

# Asset Allocation & Performance

As of December 31, 2023

	Allocation		Performance %						
	Market Value \$ (\$)	%	1 Quarter	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Total Defined Cont. &amp; Deferred Comp.</b>	<b>1,213,962,616</b>	<b>100.00</b>							
<b>Tier I - Asset Allocation Funds</b>	<b>615,617,102</b>	<b>50.71</b>							
<b>LifePath Index Retirement Fund</b>	<b>163,315,811</b>	<b>13.45</b>	<b>8.33</b>	<b>11.21</b>	<b>0.56</b>	-	-	<b>0.56</b>	<b>01/01/2021</b>
BlackRock LifePath Index Retirement Custom Benchmark			8.37	11.11	0.54	-	-	0.54	
<b>LifePath Index 2025 Fund</b>	<b>135,178,386</b>	<b>11.14</b>	<b>8.69</b>	<b>12.08</b>	<b>1.21</b>	-	-	<b>1.21</b>	<b>01/01/2021</b>
BlackRock LifePath Index 2025 Custom Benchmark			8.71	11.94	1.17	-	-	1.17	
<b>LifePath Index 2030 Fund</b>	<b>129,130,490</b>	<b>10.64</b>	<b>9.48</b>	<b>14.32</b>	<b>2.34</b>	-	-	<b>2.34</b>	<b>01/01/2021</b>
BlackRock LifePath Index 2030 Custom Benchmark			9.51	14.23	2.31	-	-	2.31	
<b>LifePath Index 2035 Fund</b>	<b>81,991,452</b>	<b>6.75</b>	<b>10.11</b>	<b>16.37</b>	<b>3.39</b>	-	-	<b>3.39</b>	<b>01/01/2021</b>
BlackRock LifePath Index 2035 Custom Benchmark			10.12	16.29	3.33	-	-	3.33	
<b>LifePath Index 2040 Fund</b>	<b>51,078,540</b>	<b>4.21</b>	<b>10.73</b>	<b>18.38</b>	<b>4.35</b>	-	-	<b>4.35</b>	<b>01/01/2021</b>
BlackRock LifePath Index 2040 Custom Benchmark			10.71	18.29	4.27	-	-	4.27	
<b>LifePath Index 2045 Fund</b>	<b>13,286,265</b>	<b>1.09</b>	<b>11.28</b>	<b>20.22</b>	<b>5.18</b>	-	-	<b>5.18</b>	<b>01/01/2021</b>
BlackRock LifePath Index 2045 Custom Benchmark			11.22	20.12	5.07	-	-	5.07	
<b>LifePath Index 2050 Fund</b>	<b>4,833,460</b>	<b>0.40</b>	<b>11.52</b>	<b>21.33</b>	<b>5.65</b>	-	-	<b>5.65</b>	<b>01/01/2021</b>
BlackRock LifePath Index 2050 Custom Benchmark			11.44	21.23	5.52	-	-	5.52	
<b>LifePath Index 2055 Fund</b>	<b>3,195,870</b>	<b>0.26</b>	<b>11.51</b>	<b>21.64</b>	<b>5.76</b>	-	-	<b>5.76</b>	<b>01/01/2021</b>
BlackRock LifePath Index 2055 Custom Benchmark			11.43	21.56	5.63	-	-	5.63	
<b>LifePath Index 2060 Fund</b>	<b>1,925,509</b>	<b>0.16</b>	<b>11.53</b>	<b>21.70</b>	<b>5.75</b>	-	-	<b>5.75</b>	<b>01/01/2021</b>
BlackRock LifePath Index 2060 Custom Benchmark			11.44	21.57	5.63	-	-	5.63	
<b>LifePath Index 2065 Fund</b>	<b>2,798,412</b>	<b>0.23</b>	<b>11.53</b>	<b>21.70</b>	<b>5.75</b>	-	-	<b>5.75</b>	<b>01/01/2021</b>
BlackRock LifePath Index 2065 Custom Benchmark			11.45	21.59	5.63	-	-	5.63	
<b>Investor Select Fund</b>	<b>28,882,907</b>	<b>2.38</b>	<b>10.49</b>	<b>17.46</b>	<b>4.10</b>	<b>9.32</b>	<b>6.99</b>	<b>7.11</b>	<b>10/01/2005</b>
Performance Benchmark			10.47	17.44	3.83	9.11	7.02	6.78	
<b>Tier II - Passive Funds</b>	<b>432,826,455</b>	<b>35.65</b>							
<b>U.S. Bond Index Fund</b>	<b>15,974,269</b>	<b>1.32</b>	<b>6.73</b>	<b>5.71</b>	<b>-3.28</b>	<b>1.13</b>	<b>1.84</b>	<b>4.08</b>	<b>01/01/1998</b>
Blmbg. U.S. Aggregate			6.82	5.53	-3.31	1.10	1.81	4.03	
<b>U.S. Total Stock Market Index Fund</b>	<b>386,070,232</b>	<b>31.80</b>	<b>12.16</b>	<b>26.13</b>	<b>8.45</b>	-	-	<b>8.45</b>	<b>01/01/2021</b>
Dow Jones U.S. Total Stock Market Index			12.13	26.06	8.43	-	-	8.43	
<b>International Stock Index Fund (IMI)</b>	<b>30,781,954</b>	<b>2.54</b>	<b>9.92</b>	<b>15.53</b>	<b>1.70</b>	<b>7.39</b>	<b>4.21</b>	<b>4.97</b>	<b>04/01/2010</b>
MSCI AC World ex USA IMI (Net)			9.81	15.62	1.53	7.19	3.97	4.76	
<b>Tier III - Active Funds</b>	<b>165,519,059</b>	<b>13.63</b>							
<b>Stable Value Fund</b>	<b>147,113,765</b>	<b>12.12</b>	<b>0.67</b>	<b>2.54</b>	<b>2.07</b>	<b>2.14</b>	<b>2.08</b>	<b>3.71</b>	<b>01/01/1997</b>
90 Day U.S. Treasury Bill			1.37	5.02	2.15	1.88	1.24	2.12	
<b>U.S. Core Plus Bond Fund</b>	<b>5,555,550</b>	<b>0.46</b>	<b>6.93</b>	<b>6.30</b>	<b>-3.25</b>	-	-	<b>-3.25</b>	<b>01/01/2021</b>
Blmbg. U.S. Aggregate			6.82	5.53	-3.31	-	-	-3.31	
<b>Global Equity Fund</b>	<b>12,849,744</b>	<b>1.06</b>	<b>8.89</b>	<b>19.45</b>	<b>-2.16</b>	-	-	<b>-2.16</b>	<b>01/01/2021</b>
MSCI AC World Index (Net)			11.03	22.20	5.75	-	-	5.75	

## Comparative Performance

As of December 31, 2023

	1 Quarter	1 Year	3 Years	5 Years	10 Years
Consumer Price Index	-0.34	3.35	5.60	4.07	2.79
MSCI AC World ex USA Index (Net)	9.75	15.62	1.55	7.08	3.83