

# Asset Allocation & Performance

As of March 31, 2023



	Allocation		Performance %						
	Market Value \$ (\$)	%	1 Quarter	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Total Defined Cont. &amp; Deferred Comp.</b>	<b>1,156,431,938</b>	<b>100.00</b>							
<b>Tier I - Asset Allocation Funds</b>	<b>595,053,152</b>	<b>51.46</b>							
<b>LifePath Index Retirement Fund</b>	<b>175,968,320</b>	<b>15.22</b>	<b>4.43</b>	<b>-5.98</b>	-	-	-	<b>-2.03</b>	<b>01/01/2021</b>
<i>BlackRock LifePath Index Retirement Custom Benchmark</i>			4.28	-6.11	-	-	-	-2.08	
<b>LifePath Index 2025 Fund</b>	<b>132,884,307</b>	<b>11.49</b>	<b>4.73</b>	<b>-6.38</b>	-	-	-	<b>-1.40</b>	<b>01/01/2021</b>
<i>BlackRock LifePath Index 2025 Custom Benchmark</i>			4.57	-6.58	-	-	-	-1.46	
<b>LifePath Index 2030 Fund</b>	<b>119,150,884</b>	<b>10.30</b>	<b>5.27</b>	<b>-15.91</b>	-	-	-	<b>-0.58</b>	<b>01/01/2021</b>
<i>BlackRock LifePath Index 2030 Custom Benchmark</i>			5.13	-15.92	-	-	-	-0.64	
<b>LifePath Index 2035 Fund</b>	<b>74,801,015</b>	<b>6.47</b>	<b>5.76</b>	<b>-6.66</b>	-	-	-	<b>0.19</b>	<b>01/01/2021</b>
<i>BlackRock LifePath Index 2035 Custom Benchmark</i>			5.62	-6.92	-	-	-	0.09	
<b>LifePath Index 2040 Fund</b>	<b>43,459,526</b>	<b>3.76</b>	<b>6.23</b>	<b>-6.94</b>	-	-	-	<b>0.86</b>	<b>01/01/2021</b>
<i>BlackRock LifePath Index 2040 Custom Benchmark</i>			6.10	-7.29	-	-	-	0.74	
<b>LifePath Index 2045 Fund</b>	<b>11,307,174</b>	<b>0.98</b>	<b>6.61</b>	<b>-7.19</b>	-	-	-	<b>1.40</b>	<b>01/01/2021</b>
<i>BlackRock LifePath Index 2045 Custom Benchmark</i>			6.49	-7.64	-	-	-	1.25	
<b>LifePath Index 2050 Fund</b>	<b>3,279,868</b>	<b>0.28</b>	<b>6.82</b>	<b>-7.38</b>	-	-	-	<b>1.68</b>	<b>01/01/2021</b>
<i>BlackRock LifePath Index 2050 Custom Benchmark</i>			6.70	-7.88	-	-	-	1.50	
<b>LifePath Index 2055 Fund</b>	<b>2,423,637</b>	<b>0.21</b>	<b>6.87</b>	<b>-7.47</b>	-	-	-	<b>1.73</b>	<b>01/01/2021</b>
<i>BlackRock LifePath Index 2055 Custom Benchmark</i>			6.75	-8.01	-	-	-	1.55	
<b>LifePath Index 2060 Fund</b>	<b>1,572,176</b>	<b>0.14</b>	<b>6.91</b>	<b>-7.49</b>	-	-	-	<b>1.71</b>	<b>01/01/2021</b>
<i>BlackRock LifePath Index 2060 Custom Benchmark</i>			6.75	-8.04	-	-	-	1.54	
<b>LifePath Index 2065 Fund</b>	<b>2,003,478</b>	<b>0.17</b>	<b>6.91</b>	<b>-7.47</b>	-	-	-	<b>1.71</b>	<b>01/01/2021</b>
<i>BlackRock LifePath Index 2065 Custom Benchmark</i>			6.76	-8.04	-	-	-	1.53	
<b>Investor Select Fund</b>	<b>28,202,768</b>	<b>2.44</b>	<b>5.62</b>	<b>-6.99</b>	<b>10.86</b>	<b>6.11</b>	<b>6.97</b>	<b>6.77</b>	<b>10/01/2005</b>
<i>Performance Benchmark</i>			5.55	-7.58	10.52	5.89	6.93	6.43	
<b>Tier II - Passive Funds</b>	<b>387,720,255</b>	<b>33.53</b>							
<b>U.S. Bond Index Fund</b>	<b>15,974,827</b>	<b>1.38</b>	<b>3.16</b>	<b>-4.74</b>	<b>-2.69</b>	<b>0.94</b>	<b>1.39</b>	<b>4.11</b>	<b>01/01/1998</b>
<i>Blmbg. U.S. Aggregate</i>			2.96	-4.78	-2.77	0.90	1.36	4.05	
<b>U.S. Total Stock Market Index Fund</b>	<b>342,313,776</b>	<b>29.60</b>	<b>7.26</b>	<b>-8.75</b>	-	-	-	<b>3.67</b>	<b>01/01/2021</b>
<i>Dow Jones U.S. Total Stock Market Index</i>			7.24	-8.77	-	-	-	3.67	
<b>International Stock Index Fund (IMI)</b>	<b>29,431,652</b>	<b>2.55</b>	<b>6.80</b>	<b>-4.47</b>	<b>12.53</b>	<b>2.59</b>	<b>4.57</b>	<b>4.63</b>	<b>04/01/2010</b>
<i>MSCI AC World ex USA IMI (Net)</i>			6.56	-5.84	12.20	2.35	4.28	4.38	
<b>Tier III - Active Funds</b>	<b>173,658,532</b>	<b>15.02</b>							
<b>Stable Value Fund</b>	<b>155,653,615</b>	<b>13.46</b>	<b>0.54</b>	<b>1.95</b>	<b>1.94</b>	<b>2.07</b>	<b>2.05</b>	<b>3.74</b>	<b>01/01/1997</b>
<i>90 Day U.S. Treasury Bill</i>			1.07	2.50	0.89	1.41	0.86	2.03	
<b>U.S. Core Plus Bond Fund</b>	<b>5,831,215</b>	<b>0.50</b>	<b>2.92</b>	<b>-5.75</b>	-	-	-	<b>-5.67</b>	<b>01/01/2021</b>
<i>Blmbg. U.S. Aggregate</i>			2.96	-4.78	-	-	-	-5.44	
<b>Global Equity Fund</b>	<b>12,173,702</b>	<b>1.05</b>	<b>6.65</b>	<b>-12.86</b>	-	-	-	<b>-7.64</b>	<b>01/01/2021</b>
<i>MSCI AC World Index (Net)</i>			7.31	-7.44	-	-	-	1.69	

## Comparative Performance

### Return Summary Ending March 31, 2023

	1 Quarter	1 Year	3 Years	5 Years	10 Years
Consumer Price Index	1.70	4.98	5.35	3.88	2.63
MSCI AC World ex USA Index (Net)	6.87	-5.07	11.80	2.47	4.17

Returns for periods greater than one year are annualized.  
Returns are expressed as percentages.