



Name <small>Last</small> <small>First</small> <small>Middle</small>			Date of Birth - -	Plan Type <small>(Check One)</small>
Social Security Number - -		Retirement Number		<input type="checkbox"/> State
Address		City	State	Zip
Home Phone		Work Phone	Employer	
				<input type="checkbox"/> County

State/County Cash Balance Voluntary Enrollment Form

Per state statute, part-time employees employed on a permanent basis and part-time elected officials may voluntarily apply for enrollment in the State/County Cash Balance retirement plan. To request participation, please complete this form and submit to NPERS. You must be at least 18 years of age, and this form must be completed and received by NPERS within 30 days of your date of hire or eligibility.

Participation is **mandatory** for permanent employees who work one half or more of the scheduled hours in a pay period.

The Plan is a Cash Balance Benefit. You contribute a percentage of wages on a pre-tax basis and your employer contributes a matching amount as set by statutes and outlined below. All contributions earn an "interest credit rate" equal to the federal mid-term rate plus 1.5%, with a guaranteed minimum rate of 5.0%. At retirement, death, disability or termination, you may; a) leave the funds in the account, b) request that an amount be paid to you or rolled into another tax-deferred account or c) purchase an annuity.

I voluntarily elect to participate in the Retirement Plan.

With this election, I acknowledge the choice given to me in accordance with Neb. Rev. Stat. 84-1307(2). I understand that I will remain in the plan, regardless of any change in my employment status, until I terminate employment or retire.

NOTE:

To voluntarily enroll, this form must be completed and received by NPERS within 30 days of your date of hire/eligibility.

CONTRIBUTION RATES

<u>EMPLOYEE</u>	<u>EMPLOYER</u>
<p>State Plan</p> <ul style="list-style-type: none"> ▪ 4.8% of compensation <p>County Plan</p> <ul style="list-style-type: none"> ▪ 4.5% of compensation for non-law enforcement employees ▪ 5.5% for law enforcement officials <i>(6.5% for Sarpy County law enforcement officials)</i> 	<p>State Plan</p> <ul style="list-style-type: none"> ▪ 156% match on all employee contributions <p>County Plan</p> <ul style="list-style-type: none"> ▪ 150% match on all employee contributions up to 4.5% ▪ For law enforcement officials, the above match plus 2% of compensation <i>(3% for Sarpy County law enforcement officials)</i>

Signature of Member: _____ Date: _____

Signature of Employer: _____ Date: _____