



1526 K Street, Suite 400
 P.O. Box 94816
 Lincoln, NE 68509-4816
 Phone 402-471-2053
 Toll Free 800-245-5712
 Fax 402-471-9493
 npers.ne.gov

PUBLIC EMPLOYEES RETIREMENT BOARD MEETING

JANUARY 22, 2024

9:30 A.M.

A regular meeting of the Public Employees Retirement Board (PERB) convened at 9:30 a.m., Monday, January 22, 2024, in the First Nebraska Administrative Building, Lower-Level, Training and Development Room, 1526 “K” Street, Lincoln, Nebraska.

The Board members were notified of this meeting by an Agenda posted on the PERB SharePoint website on Tuesday, January 9, 2024. Public notice of this meeting was published in the Lincoln Journal-Star and Omaha World-Herald on Tuesday, January 16, 2024. J. Elliott chaired the meeting and B. Dinges recorded the minutes.

MEMBERS PRESENT:	JANIS ELLIOTT, VICE CHAIR GERALD CLAUSEN MIKE JAHNKE JIM SCHULZ ALLEN SIMPSON JUDGE THOMAS ZIMMERMAN ELLEN HUNG, EX-OFFICIO
------------------	---

MEMBERS NOT PRESENT:	KELLI ACKERMAN, CHAIR
----------------------	-----------------------

NONMEMBERS PRESENT:

JOHN MURANTE Director TYLER CUMMINGS Deputy Director/OSERS Plan Manager TAG HERBEK Legal Counsel VANESSA HOHLEN Internal Auditor TERESA ZULAUF Controller JOHNETTA LANG Data Services Manager JACK HARDY IT Manager	CORAL BRYANT Data Services Lead BRENDA DINGES Member Services Manager CAITLIN GLENN Auditor JAYDEEP DESHPANDE OSERS Transfer Project Manager JOSH RUHNKE Ameritas NEAL ERICKSON Legislative Retirement Committee
--	---

Agenda Item 1: J. Elliott stated this meeting will follow the Nebraska Open Meetings Act and a copy of the Act is provided electronically via a link on the final agenda posted on the Nebraska Public Employees Retirement Systems' (NPERS) website, on the Attorney General's website, and a copy of the Act is located on the table by the door.

Agenda Items 2 and 3 – Meeting Called to Order: J. Elliott called the January 22, 2024, Board Meeting to order at 9:30 a.m. Present at meeting: J. Elliott, G. Clausen, M. Jahnke, J. Schulz, A. Simpson, T. Zimmerman, and E. Hung. Absent: K. Ackerman.

Agenda Item 4 – Election of Officers: J. Elliott reviewed the election of officers' procedures. She opened nominations for Board Secretary. A. Simpson nominated J. Murante for Board Secretary. M. Jahnke seconded the motion. A. Simpson moved nominations cease and a unanimous ballot was cast for J. Murante. G. Clausen seconded the motion. Members voted as follows: For: J. Elliott, G. Clausen, M. Jahnke, J. Schulz, A. Simpson, and T. Zimmerman. Against: None. Motion carried.

J. Murante opened nominations for Board Chair. A. Simpson nominated K. Ackerman for Board Chair. M. Jahnke seconded the motion. A. Simpson moved nominations cease and a unanimous ballot was cast for K. Ackerman. M. Jahnke seconded the motion. Members voted as follows: For: J. Elliot G. Clausen, M. Jahnke, J. Schulz, A. Simpson, and T. Zimmerman. Against: None. Motion carried.

J. Murante opened nominations for Board Vice-Chair. A. Simpson nominated J. Elliott for Board Vice-Chair. M. Jahnke seconded the motion. A. Simpson moved nominations cease and a unanimous ballot was cast for J. Elliott. T. Zimmerman seconded the motion. Members voted as follows: For: J. Elliott, G. Clausen, M. Jahnke, J. Schulz, A. Simpson, and T. Zimmerman. Against: None. Motion carried.

Agenda Item 5 – Approval of Minutes: G. Clausen moved for approval of the minutes of the December 18, 2023, Board Meeting. Motion was seconded by M. Jahnke. Members voted as follows: For: J. Elliott, G. Clausen, M. Jahnke, J. Schulz, A. Simpson, and T. Zimmerman. Against: None. Motion carried.

Agenda Item 6 – Approval of Budget Status Report & November Retirement Report: T. Zimmerman moved to approve the Budget Status Report and the December 2023 Retirement Report. Motion was seconded by M. Jahnke. Members voted as follows: For: J. Elliott, G. Clausen, M. Jahnke, J. Schulz, A. Simpson, and T. Zimmerman. Against: None. Motion carried.

Agenda Item 7 – Public Comments or Correspondence from Citizens: There were none.

Agenda Item 8 – Legal/Legislative Update: T. Herbek gave the Legal/Legislative update.

Presentation materials were included in the meeting materials. Discussion followed the presentation.

A. Simpson moved to approve the Legal/Legislative Update. Motion was seconded by T. Zimmerman. Members voted as follows: For: J. Elliott, G. Clausen, M. Jahnke, J. Schulz, A. Simpson, and T. Zimmerman. Against: None. Motion carried.

Agenda Item 9 – Omaha School Employees’ Retirement System (OSERS) Transfer Project: J. Deshpande gave the OSERS Transfer Project update.

Presentation materials were included in the meeting materials. Discussion followed the presentation.

T. Zimmerman moved to approve OSERS Transfer Project Update. Motion was seconded by M. Jahnke. Members voted as follows: For: J. Elliott, G. Clausen, M. Jahnke J. Schulz, A. Simpson, and T. Zimmerman. Against: None. Motion carried.

Agenda Item 10 – Director’s Report: J. Murante gave the Director’s Report.

M. Jahnke moved to approve the Director’s Report. Motion was seconded by A. Simpson. Members voted as follows: For: J. Elliott, G. Clausen, M. Jahnke, J. Schulz, A. Simpson, and T. Zimmerman. Against: None. Motion carried.

Agenda Item 11 – Board Committee Reports: J. Schulz stated the Legislative Committee met January 19, 2024, and reviewed proposed legislative bill that could have an impact on the agency. The Legislative Committee will continue to monitor the proposed bills.

T. Zimmerman reported the Education Committee discussed an offsite annual retreat in July 2025.

J. Schulz moved to approve the Legislative Committee and Education Reports.
J. Schulz withdrew his motion.

M. Jahnke moved to approve the Legislative Committee Report. Motion was seconded by G. Clausen. Members voted as follows: For: J. Elliott, G. Clausen, M. Jahnke, A. Simpson, and T. Zimmerman. Abstain: J. Schulz, Against: None. Motion carried.

M. Jahnke moved to approve the Education Committee Report. Motion was seconded by A. Simpson. Members voted as follows: For: J. Elliott, G. Clausen, M. Jahnke, J. Schulz, A. Simpson. Abstain: T. Zimmerman Against: None. Motion carried.

Agenda Item 12 Board Education/Travel Requests: There were none.

Agenda Item 13 – Future Meetings/Agendas: The next PERB meeting is on February 26, 2024.

Agenda Item 15 and 16 – Executive Session: At 10:23 a.m., M. Jahnke moved that the Board exit Regular Session and convene in Executive Session for the purpose of discussing applications of plan members: Case Review No. D-24-1; Prevention of Needless Injury to the Reputation of an Individual; Personnel Matters; Protection of Public Interest, and Update on Pending Legal Matters. Motion was seconded by T. Zimmerman. J. Elliott repeated the motion for the record. Members voted as follows: For: J. Elliott, G. Clausen, M. Jahnke, J. Schulz, A. Simpson, and T. Zimmerman. Against: None. Motion carried.

At 11:59 a.m., M. Jahnke moved the Board exit Executive Session and reconvene in Regular Session. Motion was seconded by G. Clausen. Members voted as follows: For: J. Elliott, G. Clausen, M. Jahnke, J. Schulz, A. Simpson, and T. Zimmerman. Against: None. Motion carried.

Agenda Items 17 – Board Action on Executive Session Topics: M. Jahnke moved for approval of D-24-1. Motion was seconded by G. Clausen. Members voted as follows: For: J. Elliott, G. Clausen, M. Jahnke, J. Schulz, A. Simpson, and T. Zimmerman. Against: None. Motion carried.

Excuse Board Member: A. Simpson moved to excuse K. Ackerman. Motion was seconded by J. Schulz. Members voted as follows: For: J. Elliott, G. Clausen, M. Jahnke, J. Schulz, A. Simpson, and T. Zimmerman. Against: None. Motion carried.

Adjournment: A. Simpson moved that the meeting be adjourned. Motion was seconded by M. Jahnke. Members voted as follows: For: J. Elliott, G. Clausen, M. Jahnke, J. Schulz, A. Simpson, and T. Zimmerman. Against: None. Motion carried.

The meeting was adjourned at 12:02 p.m.