

1526 K Street, Suite 400 P.O. Box 94816 Lincoln, NE 68509-4816 Phone: 402-471-2053 Toll Free: 800-245-5712 Fax: 402-471-9493

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Hello,

We are writing to provide you with an update on the transition of the day-to-day management of the Omaha School Employees Retirement System (OSERS) to the Nebraska Public Employees Retirement Systems (NPERS). Under the direction of the Public Employees Retirement Board (PERB), NPERS currently administers six different retirement plans: State, County, School, Judges, State Patrol, and Deferred Compensation. On September 1, 2024, we are excited for OSERS to become the seventh plan we administer.

The transition of the day-to-day management has been underway for over a year. Our team has been working diligently with staff from OSERS, Omaha Public Schools (OPS), our third-party vendor (Linea Solutions, Inc.), and other entities to ensure a smooth transition.

The team overseeing the transfer has been performing work on a variety of projects. These include documenting OSERS' processes, procedures, and member information; developing procedures to provide monthly employer reporting from OPS to NPERS; and digitization of OSERS' documents. Our commitment to applying our knowledge and experience to make retiring a simple and enjoyable experience is something we are excited to bring to our new OSERS' members.

It is important to note that once the transition is completed on September 1, 2024, OSERS will remain a separate pension system. The way OSERS' members accrue retirement benefits and benefit payments to retirees will not change.

We will continue to update you directly about the transition as we approach September 1, 2024. We look forward to serving you in the future.

Sincerely,

John Murante NPERS Director