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GASB STATEMENT NO. 68 REPORT

FOR THE

NEBRASKA PUBLIC EMPLOYEES

RETIREMENT SYSTEM

SCHOOL RETIREMENT SYSTEM

PREPARED AS OF JUNE 30, 2014





Cavanaugh Macdonald

CONSULTING, LLC

The experience and dedication you deserve

September 28, 2015

Public Employees Retirement Board
Nebraska Public Employees Retirement Systems
Post Office Box 94816
Lincoln, NE 68509

Dear Members of the Board:

Presented in this report is information to assist the Nebraska Public Employees Retirement System in providing information required under the Governmental Accounting Standards Board (GASB) Statement No. 68 to participating employers and contributing entities of the School Retirement System of the Nebraska Public Employees Retirement System. GASB Statement No. 68 establishes accounting and financial reporting requirements for governmental employers who provide pension benefits to their employees through a trust. This report has been prepared as of June 30, 2014. Please note that although the funding for both the Nebraska School Retirement System and Service Annuity Fund are commingled in one trust, separate reporting has been prepared under GASB 68. This report includes only the relevant GASB 68 information and schedules for the Nebraska School Retirement Plan.

The annual actuarial valuation used as a basis for much of the information presented in this report, including the Net Pension Liability, was performed as of July 1, 2014. The valuation was based upon data, furnished by the Nebraska Public Employees Retirement System, concerning active, inactive and retired members along with pertinent financial information. This information was reviewed for completeness and internal consistency, but was not audited by us. The valuation results depend on the integrity of the data. If any of the information is inaccurate or incomplete, our results may be different and our calculations may need to be revised.

To the best of our knowledge, this report is complete and accurate. Certain information about the Plan and where additional information can be found was provided by the Nebraska Public Employees Retirement System and used in this report. The actuarial calculations were performed by qualified actuaries according to generally accepted actuarial principles and practices, as well as in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board. The calculations are based on the current provisions of the Plan, and on actuarial assumptions that are internally consistent and individually reasonable based on the actual experience of the Plan. In addition, the calculations were completed in compliance with the laws governing the Plan and, in our opinion, meet the requirements of GASB 68. The undersigned are members of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

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Board of Trustees
September 28, 2015
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These results are only for financial reporting and may not be appropriate for funding purposes or other types of analysis. Calculations for purposes other than satisfying the requirements of GASB 68 may produce significantly different results. Future actuarial results may differ significantly from the current results presented in this report due to such factors as changes in plan experience or changes in economic or demographic assumptions.

Respectfully submitted,

A handwritten signature in blue ink that reads 'Patrice Beckham' in a cursive style.

Patrice Beckham, FSA, EA, FCA, MAAA
Principal and Consulting Actuary

A handwritten signature in blue ink that reads 'Brent A. Banister' in a cursive style.

Brent A. Banister, PhD, FSA, EA, FCA, MAAA
Chief Pension Actuary



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**GASB STATEMENT NO. 68
NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEM**

SCHOOL RETIREMENT SYSTEM

PREPARED AS OF JUNE 30, 2014

SECTION I - SUMMARY OF PRINCIPAL RESULTS

Valuation Date (VD):	July 1, 2014
Prior Measurement Date:	June 30, 2013
Measurement Date (MD):	June 30, 2014
Membership Data:	
Retirees and Beneficiaries	20,889
Inactive Vested Members	5,749
Inactive Nonvested Members	14,951
Active Employees	<u>40,462</u>
Total	82,051
Single Equivalent Interest Rate (SEIR):	
Long-Term Expected Rate of Return	8.00%
Municipal Bond Index Rate at Prior Measurement Date	4.27%
Municipal Bond Index Rate at Measurement Date	4.35%
Year in which Fiduciary Net Position is Projected to be Depleted	N/A
Single Equivalent Interest Rate at Prior Measurement Date	8.00%
Single Equivalent Interest Rate at Measurement Date	8.00%
Collective Net Pension Liability:	
Total Pension Liability (TPL)	\$10,411,475,074
Fiduciary Net Position (FNP)	<u>9,439,223,083</u>
Net Pension Liability (NPL = TPL – FNP)	\$972,251,991
FNP as a percentage of TPL	90.66%
Collective Pension Expense/(Income):	(\$2,505,416)
Collective Deferred Outflows of Resources:	\$13,642,036
Collective Deferred Inflows of Resources:	\$724,556,457



SECTION II – INTRODUCTION

The Governmental Accounting Standards Board issued Statement No. 68 (GASB 68), “*Accounting and Financial Reporting for Pensions*” in June 2012. GASB 68’s effective date for employers is the first fiscal year beginning after June 15, 2014. This report, prepared as of June 30, 2014 (the Measurement Date), presents information to assist the Nebraska Public Employees Retirement System in providing the required information under GASB 68 to participating employers of the School Retirement System. The School Retirement System of the Nebraska Public Employees Retirement System is a cost-sharing multiple employer plan, so the Collective Net Pension Liability and Collective Pension Expense/(Income) are allocated among the participating employers and non-employer contributing entities. Those amounts, which are needed for the employers’ financial statements, are provided in Appendix D. Employers may use the information in this report for their fiscal years ending on or before June 30, 2015.

GASB 68 replaces GASB 27 and also represents a significant departure from the requirements of the prior statement. GASB 27 required employers providing benefits through pension plans to report items consistent with the results of the plan’s actuarial valuations for funding, as long as those valuations met certain parameters. Employers participating in a cost-sharing multiple employer plan, such as the School Retirement System of the Nebraska Public Employees Retirement System, only had to disclose the amount of the required contribution as well as the actual contribution. GASB 68 creates disclosure and reporting requirements that may or may not be consistent with the basis used for funding the System. In fact, GASB 68 paragraph 159 states:

“The Board concluded that it is not within the scope of its activities to set standards that establish a specific method of financing pensions (that being a policy decision for government officials or other responsible authorities to make) or to regulate a government’s compliance with the financing policy or method it adopts. Accordingly, the Board established standards in this Statement within the context of accounting and financial reporting, not within the context of the funding of pensions.”

Much of the material provided in this report is based on the results of the July 1, 2014 Actuarial Valuation report for the School Retirement System of the Nebraska Public Employees Retirement System, which was issued November 12, 2014. See that report for more information on the member data, actuarial assumptions and methods used in developing these results.

Two major changes in GASB 68 are the requirements to include a Net Pension Liability (NPL) on the employer’s Statement of Net Position and to determine a Pension Expense/(Income) (PE) to be disclosed in the Notes to the Financial Statements that may bear little relationship to the funding requirements for the School Retirement System of the Nebraska Public Employees Retirement System. In fact, it is possible for the PE to be a negative expense item in some years. The NPL is set equal to the Total Pension Liability (TPL) minus the Fiduciary Net Position (FNP). The benefit provisions recognized in the calculation of the TPL are summarized in Appendix B.



PE includes amounts for Service Cost (the Normal Cost under Entry Age Normal (EAN) for the year), interest on the TPL, employee contributions, administrative expenses, other cash flows during the year, recognition of increases/decreases in the TPL due to changes in the benefit structure, actual versus expected experience, and actuarial assumption changes, and recognition of investment gains/losses. The actual experience and assumption change impacts are recognized over the average expected remaining service life of the Plan membership as of the beginning of the measurement period, while investment gains/losses are recognized equally over five years. The development of the PE is shown in Section III.

The unrecognized portions of each year's experience, assumption changes and investment gains/losses are used to develop Deferred Inflows of Resources and Deferred Outflows of Resources, which also must be included on the employers' Statement of Net Position.

Among the items needed for the TPL calculation is a discount rate, as defined by GASB, or a Single Equivalent Interest Rate (SEIR). To determine the SEIR, the FNP must be projected into the future for as long as there are anticipated benefits payable under the plan's provision applicable to the membership and beneficiaries of the Plan on the Measurement Date. If the FNP is not projected to be depleted at any point in the future, the long-term expected rate of return on plan investments expected to be used to finance the benefit payments may be used as the SEIR.

If, however, the FNP is projected to be depleted at a future measurement date, the SEIR is determined as the single rate that will generate a present value of benefit payments equal to the sum of the present value determined by discounting all projected benefit payments through the date of depletion by the long-term expected rate of return, and the present value determined by discounting those benefits after the depletion date by a 20-year tax-exempt municipal bond (rating AA/Aa or higher) rate (Municipal Bond Index Rate). The rate used, if necessary, for this purpose is the Bond Buyer General Obligation 20-year Municipal Bond Index published monthly by the Board of Governors of the Federal Reserve System. Our calculations indicated that the FNP is not projected to be depleted, so the Municipal Bond Index Rate is not used in the determination of the SEIR. A SEIR of 8.00% for both the Measurement Date and Prior Measurement Date meets the requirements of GASB 67 and 68.

The FNP projections are based upon the School Retirement System's financial status on the Measurement Date, the indicated set of methods and assumptions, and the requirements of GASB 67 and 68. As such, the FNP projections are not reflective of the cash flows and asset accumulations that would occur on an ongoing plan basis, reflecting the impact of future members. Therefore, the results of this test do not necessarily indicate whether or not the fund will actually run out of money, the financial condition of the School Retirement System, or the Plan's ability to make benefit payments in future years.

The benefits provided to both members of the Nebraska School Retirement System (whose membership includes school employees in all school districts in the state other than the Omaha Public School District) and the Service Annuity Fund (which covers only employees of the Omaha Public School District) are funded through one trust. However, separate contribution amounts are determined for each plan on a standalone basis. Paragraph 49 of GASB 68 provides "to the extent that different contribution rates are assessed based on separate relationships that constitute the NPL, the determination of the employer's proportionate share of the collective NPL should be made in a manner that reflects those separate



relationships”. Therefore, the calculation of the NPL, PE and Deferred Inflows of Resources and Deferred Outflows of Resources were performed separately for each group: School Retirement System and Service Annuity Fund. Only the information for the School Retirement System is reported here. A separate report has been prepared for the Service Annuity Fund.

School employers participating in the Plan have fiscal years ending August 31st. Roll forward procedures have not been completed. The Nebraska Public Employees Retirement System expects all School employers will prepare financial statements in conformity with a comprehensive basis of accounting other than generally accepted accounting principles.

The sections that follow provide the results of all the required aggregate calculations, presented in the order laid out in GASB 68 for note disclosure and Required Supplementary Information (RSI). Some of this information was provided by the Nebraska Public Employees Retirement System for use in this report. The sections, not prepared by Cavanaugh Macdonald LLC, are: Paragraphs 74, 75, 76(a)-(d), 79, 80(f) and 82.



SECTION III – PENSION EXPENSE/(INCOME)

As noted earlier, the Pension Expense/(Income) (PE) consists of a number of different items. GASB 68 refers to the first item as Service Cost, which is the Normal Cost using the Entry Age Normal (EAN) actuarial funding method. The second item is interest on the TPL at 8.00%, the SEIR in effect as of the Prior Measurement Date.

The next three items refer to any changes that occurred in the TPL due to:

- benefit changes,
- actual versus expected experience, or
- changes in actuarial assumptions or other inputs.

Benefit changes, which are reflected immediately will increase PE if there is a benefit improvement for existing Plan members, or decrease PE if there is a benefit reduction. For the year ended June 30, 2014 there were no benefit changes to be recognized.

The next item to be recognized is the portion of current year changes in TPL due to actual versus expected experience for the year. The portion to recognize in the current year is determined by spreading the total change over the average expected remaining service life of the entire Plan membership at the beginning of the measurement period. The average expected remaining service life of active members is the average number of years the active members are expected to remain in covered employment. At the beginning of the measurement period this number is 10.68 years. The average expected remaining service life of the inactive members is zero. Therefore, the recognition period is the weighted average of these two amounts, or 5.35 years.

The last item under changes in TPL is changes in actuarial assumptions or other inputs. There were no changes in the actuarial assumptions or other inputs since the Prior Measurement Date. If there was such a change, the change would be recognized over the average expected remaining service life of the entire Plan membership, using the same approach that applied to experience gains and losses, as described earlier.

Employee contributions for the year and projected earnings on the FNP at the long-term rate of return are subtracted from the amount determined thus far. One-fifth of current-period difference between projected and actual earnings on the FNP is recognized in the PE.

The current year portions of previously determined experience, assumption changes and earnings amounts, recognized as Collective Deferred Outflows of Resources and Collective Deferred Inflows of Resources are included next. Collective Deferred Outflows of Resources are added to the PE while Collective Deferred Inflows of Resources are subtracted from the PE. Finally, administrative expenses and other miscellaneous items are included.

The calculation of the Collective PE for the year ended June 30, 2014 is shown in the following table.



**Collective Pension Expense/(Income)
For the Year Ended**

June 30, 2014	
Service Cost at end of year	\$202,075,579
Interest on the Total Pension Liability	780,965,659
Benefit term changes	0
Expensed portion of current-period difference between expected and actual experience in the Total Pension Liability	(14,488,727)
Expensed portion of current-period assumption changes	0
Employee contributions	(169,200,529)
Projected earnings on plan investments	(642,831,169)
Expensed portion of current-period differences between projected and actual earnings on plan investments	(161,972,115)
Administrative expenses	2,861,508
Other changes*	84,378
Recognition of beginning Deferred Outflows of Resources	0
Recognition of beginning Deferred Inflows of Resources	0
Total Pension Expense/(Income)	(\$2,505,416)

* Other changes consist of (\$30,561) from the sale of surplus property and revenue from educational seminars attended by plan members and \$114,929 from the difference between employer contributions reported on the FNP Statement and employer contributions reported on Schedule of Allocated Proportion by Employer.

Note: Average expected remaining service life for all members is 5.35.



SECTION IV – NOTES TO FINANCIAL STATEMENTS

The material presented herein will follow the order presented in GASB 68. Paragraph numbers are provided for ease of reference.

Paragraph 74: This information is available in the State CAFR online at:
das.nebraska.gov/accounting/cafr/cafrcon.htm

Paragraph 75: The state of Nebraska is the plan sponsor for two cost-sharing multiple-employer defined benefit plans: the School Retirement System and the County Employees' Retirement System Cash Balance Benefit Fund. Information for paragraphs 76 to 80 for the School Retirement System can be found on the following pages. Similar information for the County Employees' Retirement System Cash Balance Benefit Fund can be found in the GASB 68 report for that Plan.

Paragraph 76(a): The name of the pension plan is the School Retirement System and it is administered by the Nebraska Public Employees Retirement Board which was created in 1971 to administer the Nebraska retirement plans. The School Retirement System is a cost-sharing multiple-employer defined benefit plan.

The School plan has been created in accordance with Internal Revenue Code Sections 401(a) and 414(h), and 414(k). Please refer to Neb. Rev. Stat. §§ 79-901 through 79-977.03 (Reissue 2014) for the School Employees Retirement Act. Benefit and contribution provisions are established by State law and may be amended only by the Nebraska Legislature.

Paragraph 76(b):

- (1) Classes of employees covered:** All permanent employees of a Nebraska school district (other than the Omaha Public School District), an educational service unit, the state or county (if the position with the state or county requires a teaching certificate), working at least 20 hours per week on an on-going, regular basis, or with a full-time contract. A permanent employee initially hired at less than 20 hours per week who provides service for 20 hours or more per week (80 hours per month) in any three calendar months of a plan year must be enrolled in the retirement plan for the next payroll period.
- (2) Types of benefits:** The main benefits provided are retirement benefits. However, the Plan also provides ancillary benefits in the event of pre-retirement death, disability, or termination of employment prior to meeting the eligibility requirements to retire.
- (3) Key elements of the pension formulas:** Normal retirement is at age 65. Unreduced benefits are also available for a member who is at least age 55 and whose age plus service equals or exceeds 85 (Rule of 85). The monthly benefit is equal to the greater of: 1) The sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions and a service annuity equal to \$3.50 per year of service; or 2) the average of the three 12-month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable



service, multiplied by a formula factor (currently 2.0%) set by statute, and an actuarial factor based on age.

For an employee who became a member on or after July 1, 2013, the monthly benefit is equal to the greater of: 1) The sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions and a service annuity equal to \$3.50 per year of service; or 2) the average of the five 12-month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable service, multiplied by a formula factor (currently 2.0%) set by statute, and an actuarial factor based on age.

Benefit calculations vary with early retirement. Employees' benefits are vested after five years of plan participation or when termination occurs at age 65 or later.

- (4) Terms with respect to automatic postemployment benefit changes, including automatic COLAs and ad hoc COLAs:** For school employees who became members prior to July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost-of-living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or two and one-half percent. The current benefit paid to a retired member or beneficiary shall be adjusted so that the purchasing power of the benefit being paid is not less than 75% of the purchasing power of the initial benefit. For school employees who became members on or after July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost-of-living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or one percent.
- (5) Authority under which benefit terms are established or may be amended:** Benefit and contribution provisions are established by State law (Neb. Rev. Stat. §§ 79-901 through 79-977.03 (Reissue 2014) and may be amended only by the Nebraska Legislature.

Paragraph 76(c):

- (1) Basis for determining the employer's contributions to the plan:** Pursuant to state statute, a fixed contribution rate is made by the employers.
- (2) Identification of the authority under which contribution requirements of the employer and employees are established or may be amended:** contribution provisions are established by State law (Neb. Rev. Stat. §§ 79-901 through 79-977.03 (Reissue 2014) and may be amended only by the Nebraska Legislature.
- (3) The contribution rates (in dollars or as a percentage of covered payroll) of those entities for the reporting period:**

Members: Each member contributes 9.78% of monthly salary.

School Districts: The School Districts contribute 101% of the member contribution rate.

State contributions: The State contributes 2.00% of estimated payroll for the plan year.



Amount of contributions recognized by the pension plan from the employer during the reporting period (only the total amounts recognized as additions to the plan’s fiduciary net position are reflected here): For the fiscal year ending June 30, 2014, the plan received \$167,710,406 in employer contribution and \$34,703,519 in state contributions.

Paragraph 76(d): Whether the pension plan issues a stand-alone financial report (or the pension plan is included in the report of a public employee retirement system or another government) that is available to the public and, if so, how to obtain the report: Annually, the Nebraska Public Employees Retirement System prepares stand-alone financial statements for the School Retirement System. The audited financial statement reports can be found at:
<http://www.nebraska.gov/auditor/FileSearch/entityresults.cgi?id=Retirement%20Systems%2C%20Public%20Employees>

Paragraph 77: This paragraph requires information regarding the significant actuarial assumptions used to measure the TPL. The complete set of actuarial assumptions utilized in developing the TPL are outlined in Appendix C. The TPL was determined by an actuarial valuation performed as of July 1, 2014, using the following key actuarial assumptions, applied to all periods included in the measurement:

Price Inflation	3.25 percent
Wage Inflation	4.00 percent
Salary increases, including wage inflation	4.00 – 9.00 percent
Cost-of-Living-Adjustment	Members hired before July 1, 2013: 2.50% with a floor benefit equal to 75% purchasing power of original benefit. Members hired on/after July 1, 2013: 1.00%
Long-term Rate of Return, net of investment expense, including price inflation	8.00 percent
Municipal Bond Index Rate	4.35 percent
Year FNP is Projected to be Depleted	N/A
Single Equivalent Interest Rate, net of investment expense, including price inflation	8.00 percent



Mortality

Pre-retirement mortality rates were based on the 1994 Group Annuity Mortality Table, projected to 2015 using Scale AA, set-back 1 year (55% of male rates for males, 40% of female rates for females).

Post-retirement mortality rates were based on the 1994 Group Annuity Mortality Table, projected to 2015 using Scale AA, set-back 1 year (sex distinct).

Disabled mortality rates were based on the 1983 Railroad Retirement Board Disabled Annuitants Mortality (unisex).

The actuarial assumptions used in the July 1, 2014 valuation are based on the results of the most recent actuarial experience study, which covered the five-year period ending June 30, 2011. The experience study report is dated August 20, 2012.

Paragraph 78

(a): Discount rate. The discount rate used to measure the TPL at June 30, 2014 was 8.00%. There was no change in the discount rate since the Prior Measurement Date.

(b): Projected cash flows. The projection of cash flows used to determine the discount rate assumed that plan contributions from members, school districts and the State of Nebraska will be made at the current contribution rates as set in state statute:

- a. Employee contribution rate: 9.78% of monthly salary.
- b. School Districts contribution rate: 101% of the member contribution rate or 9.88% of monthly salary.
- c. State contribution rate: 2.00% of monthly estimated payroll for the plan year.

Based on those assumptions, the Plan's FNP was projected to be available to make all projected future benefit payments of current Plan members. Therefore, the long-term expected rate of return on Plan investments of 8.00% was applied to all periods of projected benefit payments to determine the TPL.

The FNP projections are based upon the Plan's financial status on the Measurement Date, the indicated set of methods and assumptions, and the requirements of GASB 68. As such, the FNP projections are not reflective of the cash flows and asset accumulations that would occur on an ongoing plan basis, reflecting the impact of future members. Therefore, the results of this test do not necessarily indicate whether or not the fund will actually run out of money, the financial condition of the Plan, or the Plan's ability to make benefit payments in future years.

(c): Long-term rate of return. The long-term expected rate of return on plan assets is reviewed as part of regular experience studies prepared periodically. The most recent analysis was performed



and results were provided on August 20, 2012 by the prior actuary, Buck Consultants. Generally, several factors are considered in evaluating the long-term rate of return assumption including long-term historical data, estimates inherent in current market data, and an analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation), along with estimates of variability and correlations for each asset class, were developed by the Plan's investment consultant. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The capital market assumptions developed by the investment consultant may cover a shorter investment horizon and may not be useful in setting the long-term rate of return for funding pension plans which covers a longer timeframe. The assumption is intended to be a long-term assumption (30 to 50 years) and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years.

(d): Municipal bond rate. A municipal bond rate was not used in determining the discount rate. If it were required, the rate would be 4.35%.

(e): Period of projected benefit payments. Projected future benefit payments for all current plan members were projected through 2113.



(f): Assumed asset allocation. The target asset allocation and best estimates of geometric real rates of return for each major asset class, as provided by the Plan’s investment consultant, Aon Hewitt Investment Consulting, Inc., are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return*
Large Cap US Equity	26.10%	4.4%
Small Cap US Equity	2.90%	4.9%
Global Equity	15.00%	5.0%
International Developed Equity	11.14%	5.0%
Emerging Markets Equity	2.36%	6.2%
Fixed Income	25.00%	1.7%
Bank Loans	5.00%	2.0%
Real Estate	7.50%	4.7%
Private Equity	<u>5.00%</u>	6.5%
Total	100.00%	

*Geometric mean, net of investment expenses

(g): Sensitivity analysis. This paragraph requires disclosure of the sensitivity of the NPL to changes in the discount rate. The following presents the NPL of the Plan, calculated using the discount rate of 8.00 percent, as well as what the Plan’s NPL would be if it were calculated using a discount rate that is one percentage-point lower (7.00 percent) or one percentage-point higher (9.00 percent) than the current rate.

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
Net Pension Liability/(Asset)	\$2,318,675,629	\$972,251,991	(\$146,745,496)

Paragraph 79: The Plan’s financial statements were prepared on the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded when a liability is incurred. Employee and employer contributions are recognized in the period in which employee services are performed. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.



Investments as reported in the financial statements include long-term investments. Law or legal instruments may restrict these investments. All investments are stated at fair value, based on quoted market prices. For investments where no readily ascertainable fair value exists, management has received an estimate of fair value from the investment fund manager based, in part, on real estate appraisals. The State Treasurer is the custodian of all funds; however, investment of funds is under the responsibility of the Nebraska Investment Council.

There have been no changes since the Measurement Date that would materially alter the Plan's financial report.

This information can be found in the published financials online at: <http://npers.ne.gov/SelfService/>. Go to 'Related Links' and click on 'Retirement Plan Audits'.

Paragraph 80:

(a)-(b): By statute, the state of Nebraska contributes to the School Retirement System. Therefore, a special funding situation exists and the appropriate information has been prepared. The detailed information for each participating employer and the state of Nebraska is provided in Appendix D of this report. Please note that the determination of proportionate share reflects a state contribution rate of 2% of expected covered payroll.

(c): The measurement date of the Collective NPL is June 30, 2014. The TPL as of June 30, 2014 was determined based on the annual actuarial funding valuation report prepared as of July 1, 2014.

(d): There were no changes in the actuarial assumptions since the Prior Measurement Date.

(e): There were no changes in the benefit terms since the Prior Measurement Date.

(f): Based on the available information, the Nebraska Public Employees Retirement System believes that there are no changes between the measurement date of the NPL (June 30, 2014) and the employer's reporting date (typically June 30, 2015) that are expected to have a significant effect on the NPL.

(g): Please see Section III for the development of the Collective PE. The proportionate share of the Collective PE for each participating employer is provided in Appendix D. Because the state of Nebraska is a non-employer contributing entity in a special funding situation, the employers participating in the Plan are to recognize their pension expense and then also recognize revenue equal to the proportion of their pension expense for which the State is responsible. These amounts are shown in Exhibit 3 in Appendix D. The comparable expense will be included by the state (as a non-employer governmental entity) in a manner similar to other aid to schools and not as part of its pension expense.



(h)(1)-(3): Since certain expense items are recognized over closed periods each year, the deferred portions of these items must be tracked annually. If the amounts serve to reduce PE they are labeled Deferred Inflows of Resources. If they will increase PE they are labeled Deferred Outflows of Resources. The recognition of these amounts is accomplished on a level dollar basis, with no interest included in the deferred amounts. Experience gains/losses and the impact of changes in actuarial assumptions, if any, are recognized over the average expected remaining service life of the active and inactive Plan members at the beginning of the measurement period. Investment gains and losses are recognized equally over a five-year period.

The following tables provide the amounts of the Collective Deferred Outflows of Resources and Collective Deferred Inflows of Resources as of the Measurement Date (June 30, 2014) for the Plan. Detail by participating employer is provided in Appendix D of this report.

Collective Deferred Outflows of Resources						
	June 30, 2013		Additions	Recognition	June 30, 2014	
Differences between expected and actual experience	\$	0	\$	0	\$	0
Assumption changes		0		0		0
Differences between projected and actual earnings		0		0		0
Changes in proportion		<u>0</u>		<u>16,778,140</u>		<u>3,136,104</u>
Total	\$	0	\$	16,778,140	\$	3,136,104
					\$	13,642,036



Collective Deferred Inflows of Resources						
	June 30, 2013		Additions	Recognition	June 30, 2014	
Differences between expected and actual experience	\$	0	\$ 77,514,688	\$ 14,488,727	\$	63,025,961
Assumption changes		0	0	0		0
Differences between projected and actual earnings		0	809,860,575	161,972,115		647,888,460
Changes in proportion		<u>0</u>	<u>16,778,140</u>	<u>3,136,104</u>		<u>13,642,036</u>
Total	\$	0	\$ 904,153,403	\$ 179,596,946	\$	724,556,457

(h)(4): Changes in the proportionate share are shown on Exhibit 3 in Appendix D. The determination of proportionate share is based on individual employer contribution information, provided by the Nebraska Public Employees Retirement System (see Exhibit 1 in Appendix D). There should be no difference between contributions actually made by the employer and the proportion of contributions required from the employer.

(h)(5): Employer contributions subsequent to the Measurement Date are considered Deferred Outflows of Resources. These amounts, if any, will be provided by each participating employer.



(i): The following table provides the Collective Deferred Outflows of Resources and Collective Deferred Inflows of Resources as of the Measurement Date (June 30, 2014) for the Plan that will be recognized in PE in future fiscal years. **These amounts do not reflect the deferred recognition of changes in proportionate share, recognition of actual contributions that differ from the proportionate share, or employer contributions subsequent to the Measurement Period.**

Appendix D contains the schedule, by participating employer, of the recognition of all amounts except for employer contributions subsequent to the Measurement Date.

Fiscal Year Ending June 30:	Collective Deferred Outflows of Resources	Collective Deferred Inflows of Resources
2016	\$0	\$176,460,842
2017	0	176,460,842
2018	0	176,460,842
2019	0	176,460,842
2020	0	5,071,053
Thereafter	0	0

(j): By statute, part of the ongoing funding of the Plan is provided by the state of Nebraska so a special funding situation exists. Each participating employer is to recognize their pension expense and also recognize revenue in an amount equal to the support provided by the state's contribution to the Plan. These amounts are shown in Exhibit 3 of Appendix D.



SECTION V – REQUIRED SUPPLEMENTARY INFORMATION

There are several tables of Required Supplementary Information (RSI) that need to be included in the Plan's financial statements:

Paragraphs 81(a): Information under 81(a)(1)(a)-(b), which is determined as of the Measurement Date of the Collective NPL, is provided in Appendix D of this report.

Paragraphs 81(b): This information is to be determined as of the employer's most recent fiscal year-end. Therefore, each participating employer should have the information available to populate the Schedule of Employer Contributions.

Paragraph 82: Based on the available information, the Nebraska Public Employees Retirement System believes that there are no significant trends in the amounts reported in the schedules required by paragraph 81.

Changes of benefit and funding terms: The following changes to the plan provisions were made by the Nebraska Legislature and reflected in the valuation performed as of July 1 listed below:

2014: None

Changes in actuarial assumptions:

7/1/2014 valuation: None

Paragraphs 92-95: The State of Nebraska contributes a fixed 2.00% of estimated covered payroll to the School Retirement System of the Nebraska Public Employees Retirement System, thereby creating a special funding situation. The allocation of the state's proportionate share is the dollar amount of the state's contribution for the year divided by the total non-member contributions and is reflected in the Final Employer Allocated Percentage column on Exhibit 1 of Appendix D. Exhibit 2 in Appendix D shows the corresponding proportion of NPL which is to be reported by the State as well as the amount to be reported by each participating employer



APPENDIX A

ADDITIONAL INFORMATION

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY

Fiscal Year Ended June 30

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) – (b)
Balances at June 30, 2013	\$9,970,604,200	\$8,082,403,508	\$1,888,200,692
Changes for the year:			
Service Cost at end of year	202,075,579		202,075,579
Interest on TPL	780,965,659		780,965,659
Benefit term changes	0		0
Differences between expected and actual experience	(77,514,688)		(77,514,688)
Assumption changes	0		0
Employer contributions		167,710,406	(167,710,406)
Non-Employer contributions		34,703,519	(34,703,519)
Employee contributions		169,200,529	(169,200,529)
Net investment income		1,452,691,744	(1,452,691,744)
Benefit payments, including member refunds	(464,655,676)	(464,655,676)	0
Administrative expenses		(2,861,508)	2,861,508
Other changes		30,561	(30,561)
Net changes	<u>440,870,874</u>	<u>1,356,819,575</u>	<u>(915,948,701)</u>
Balances at June 30, 2014	\$10,411,475,074	\$9,439,223,083	\$972,251,991



APPENDIX B

SUMMARY OF PLAN PROVISIONS

Member	Any person employed by a public school 20 or more hours per week shall be a member of the system. Employees at the date of establishment could have elected not to participate, and those covered under another system do not participate. The Tier Two benefit structure covers members joining the System on or after July 1, 2013.
Participation Date	Date of becoming a member.
Definitions	
Final average earnings	The average of the three highest twelve month periods of service during the period ending on the earlier of the participant's termination date or retirement date. For employees who become a member on or after July 1, 1996, earnings will be capped at the maximum earning defined in Code 401(a) (17). For Tier Two members, it is the average of the five highest twelve month periods of service.
Fiscal year	Twelve month period ending June 30.
Contributions	Members contribute 9.78% of pay. Such contributions are credited with interest based on the 1-year Treasury yield curve on July 1 of each year, as determined by State Statutes. The School Districts contribute at a rate equal to 101% of the members' rate. The State contributes 2% of estimated covered payroll for the year, as determined in the actuarial valuation.
Monthly pension benefit	The greater of (1) or (2). (1) Amount: A monthly benefit equal to the sum of: (a) A savings annuity which is the actuarial equivalent of the member's accumulated contributions, and (b) A service annuity equal to \$3.50 per year of service. (2) Amount: Members employed by a class I, II, III, IV, or VI School District may receive a formula annuity. The formula annuity is a monthly amount equal to the product of 2.00% of final average earnings times total years of service for those members who are employed on or after July 1, 2001.



To receive this benefit, retirement must occur after meeting the Rule of 85 requirements (minimum age 55) or attaining age 65.

An automatic annual cost-of-living adjustment (COLA) equal to the change in the CPI-W index, with a maximum increase of 2.5% in any one year is provided for current and future retirees. Also provided is a minimum floor benefit equal to 75% of the purchasing power of the original benefit. For members hired on or after July 1, 2013, the maximum increase is 1.0% and there is no floor to the benefit's purchasing power. For Tier Two members, an automatic cost-of-living adjustment (COLA) equal to the change in the CPI-W index, not to exceed 1.0% in any one year. No purchasing power COLA applies.

Normal Retirement Date (NRD) First of month coinciding with or next following the attainment of age 65 and one-half year of service.

Service Length of service includes all service as a school employee for which contributions have been made. This service only includes years for which the member was employed on at least a half-time basis, and includes declared emergency service in the armed forces, provided certain conditions are met. Special provisions allow credit for service prior to 1945 and for up to ten years of service in another State upon payment of the actuarial cost of the additional benefit granted.

Pensionable pay Gross earnings subject to contributions.

Eligibility for Benefits

Deferred vested Termination for reasons other than death or disability retirement after completing five years of service.

Disability retirement Retirement by reason of disability.

Early retirement Retirement before NRD and on or after both attaining age 60 and completing five years of service, or attaining 35 years of service regardless of age, or attaining age 55 and age plus service equals at least 85 (Rule of 85).

Normal retirement Retire on NRD.

Postponed retirement Retire after NRD.

Pre-retirement spouse benefit Death prior to retirement.

Monthly Benefits Payable

Normal retirement Monthly pension benefit determined as of NRD.



Early retirement	Monthly pension benefit determined as of early retirement date, reduced by 3% for each year that commencement of payment precedes age 65 (members must be age 60 with five years of service). Unreduced benefits are available to members who have attained age 55 and whose age plus service is greater than or equal to 85. Benefits payable upon retirement prior to age 60 (based on the 35 year service rule) are actuarially reduced from age 65. The service annuity is a life annuity actuarially reduced before age 65 using 8% interest and the 1994 Group annuity Mortality Table, 25% male, 75% female.
Postponed retirement	Monthly pension benefit determined as of actual retirement date.
Termination with deferred vested benefit	Monthly pension benefit determined as of termination date, reduced by 3% for each year that commencement of payment precedes age 65 (Early Commencement requires attainment of age 60).
Disability retirement	Monthly pension benefit determined as of disability retirement date.
Death with pre-retirement benefits	<p>Survivor portion of 100% Joint and Survivor Annuity paid to spouse assuming retirement by member at death if the member is age 65 or has 20 years of service at death. If the member has met the 5-year vesting service requirement, has less than 20 years of service and is under age 65, the spouse may choose between the following two options:</p> <ol style="list-style-type: none">(1) a lump sum equal to the member's contributions with interest plus 101% of the member's contributions with interest, and(2) an annuity which equals the survivor portion of the 100% Joint and Survivor value of the member's accrued benefit, payable immediately, reduced for commencement before age 65 and the 100% joint and survivor form of payment.
Forms of payment	<p>Pre-retirement death benefits are payable only as described above.</p> <p>Monthly pension benefits are paid under the form of payment elected by the retiree at retirement. Payment forms include: life annuity, 5- year certain and life annuity, 100% joint and survivor annuity (spouse only), 10-year certain and life annuity, 15-year certain and life annuity, or a modified cash refund annuity. The normal form of payment for the formula annuity is a 5-year certain and life annuity.</p>

Funding Arrangement

Pursuant to LB 407 enacted in 2002, the School Retirement Fund is created. Balances existing on June 30, 2002 in the School Employers Deposit Account, the School Employees Savings Account, the Service Annuity Account, the Annuity Reserve Account, and the School Employees Retirement System Reserve Fund (RSRF) shall be combined and transferred into the School Retirement Fund.



d. Healthy mortality rates and life expectancies are shown below at sample ages:

Sample Age	<u>Pre-retirement Mortality</u>			
	Mortality Rate		Life Expectancy (Years)	
	Males	Females	Males	Females
20	0.02%	0.01%	68.3	74.7
30	0.04	0.01	58.5	64.8
40	0.05	0.02	48.7	54.9
50	0.09	0.04	39.0	45.0
60	0.28	0.14	29.5	35.3
70	0.89	0.46	20.8	26.1

Sample Age	<u>Post-retirement Mortality</u>			
	Mortality Rate		Life Expectancy (Years)	
	Males	Females	Males	Females
50	0.16%	0.09%	33.4	36.4
60	0.51	0.35	24.1	26.9
70	1.62	1.14	16.0	18.4
80	4.43	3.05	9.2	11.0
90	12.55	9.82	4.5	5.4

e. Disabled mortality rates and life expectancies are shown below at sample ages:

Sample Age	Mortality Rate	Life Expectancy
30	1.02%	30.7
40	1.29	23.8
50	3.00	17.7
60	4.14	13.5
70	6.38	9.5
80	9.97	6.2



2. Retirement

Rates vary by age and eligibility for benefits.
Rates are as follows:

Retirement Rates When Eligible for Unreduced Benefits	
Age	Rate
55	25%
56	20
57	20
58	20
59	20
60	25
61	25
62	30
63	25
64	25
65	30
66	25
67	20
68	20
69	20
70	20
71	20
72	20
73	20
74	25
75	25
76	25
77	25
78	35
79	35
80	100

Retirement Rates When Eligible for Reduced Benefits	
Age	Rate
60	10%
61	12
62	15
63	12
64	18



3. Termination

Rates vary by service.
Sample rates are as follows:

Rates by Service		
Years	Male	Female
<1	27.5%	31.7%
1	17.0	20.3
5	6.7	8.4
10	4.3	4.7
15	2.5	3.1
20+	2.0	2.0

4. Disability

Rates vary by age.
Sample rates are as follows:

Age	Rate
25	.00%
30	.00
35	.02
40	.02
45	.03
50	.04
55	.07
60	.09

Other Assumptions

1. Form of Payment

Service annuity – Life annuity
Formula annuity – Five year certain and life annuity.

2. Marital Status

- a. Percent married
- b. Spouse’s age

85% married
Females assumed to be two years younger than males.

3. Administrative Expense

Investment return is assumed to be net of expenses.

4. Commencement age for deferred vested benefit

Age 62

5. Cost of Living Adjustment

For members hired before January 1, 2013, it is 2.5% per annum, compounded annually and 3.25% per annum, compounded annually, after reaching 75% purchasing power floor benefit. For members hired on or after January 1, 2013, it is 1.0% per annum, compounded annually, and there is no floor for the purchasing power of the benefit.

6. State Contribution

State contributions for the current plan year are assumed to be contributed in a lump sum on the July 1 following the plan year end. These amounts from the prior plan year are treated as a contribution receivable on the plan’s financial statements.



TECHNICAL VALUATION PROCEDURES

Data Procedures

Salaries for first year members are annualized.

Other Valuation Procedures

Salary increases are assumed to apply to annual amounts.

Decrements are assumed to occur mid-year, except that immediate retirement is assumed for those who are at or above the age at which retirement rates are 100%. Standard adjustments are made for multiple decrements.

No actuarial liability is included for participants who terminated without being vested prior to the valuation date, except those due a refund of contributions.

Future monthly benefit amounts are not calculated or available for deferred vested members. The benefit liability for deferred vested members was calculated by loading the accumulated member contribution balances for deferred vested members by 100% to estimate the value of deferred benefit payments.



APPENDIX D

DETAILED INFORMATION FOR EMPLOYERS



Exhibit 1

Nebraska Public Employees Retirement System School Retirement System Schedule of Allocated Proportion by Employer For the Years Ended 6/30/2013 and 6/30/2014

Entity	Year Ended June 30, 2013			Year Ended June 30, 2014		
	Reported Actual Employer Contributions	Percentage by Employer Allocated Contributions	Final Employer Allocated Percentage	Reported Actual Employer Contributions	Percentage by Employer Allocated Contributions	Final Employer Allocated Percentage
Total	\$161,936,847			\$167,825,335		
00-DE - Nebraska Dept of Education	187,105	0.115542%	0.095615%	215,182	0.128218%	0.106248%
01-10 - Elkhorn Public Schools	3,156,050	1.948939%	1.612814%	3,551,504	2.116191%	1.753580%
01-15 - Douglas County West Comm Schools	538,886	0.332775%	0.275383%	558,540	0.332810%	0.275783%
01-17 - Millard Public Schools	11,807,082	7.291165%	6.033691%	12,300,863	7.329563%	6.073635%
01-54 - Ralston Public Schools	1,926,304	1.189540%	0.984385%	1,837,112	1.094657%	0.907086%
01-59 - Bennington Public Schools	739,341	0.456561%	0.377820%	807,971	0.481436%	0.398941%
01-66 - Westside Community Schools	3,750,787	2.316204%	1.916739%	3,797,026	2.262487%	1.874808%
02-1 - Lincoln Public Schools	23,907,558	14.763502%	12.217298%	24,592,889	14.653860%	12.142910%
02-145 - Waverly School District 145	1,009,212	0.623213%	0.515730%	1,041,867	0.620804%	0.514429%
02-148 - Malcolm Public School	326,985	0.201921%	0.167097%	339,947	0.202560%	0.167851%
02-160 - Norris School District 160	1,085,518	0.670334%	0.554725%	1,188,564	0.708215%	0.586862%
02-161 - Raymond Central Public School	407,345	0.251546%	0.208163%	421,438	0.251117%	0.208088%
03-1 - Southern Public Schools	277,011	0.171061%	0.141559%	294,451	0.175451%	0.145387%
03-100 - Diller-Odell Public Schools	183,500	0.113316%	0.093773%	190,802	0.113691%	0.094210%
03-15 - Beatrice Public Schools	1,266,425	0.782049%	0.647173%	1,251,760	0.745871%	0.618065%
03-34 - Daniel Freeman Public Schools	232,681	0.143686%	0.118905%	243,972	0.145373%	0.120463%
04-15 - Anselmo-Merna Public School	147,893	0.091328%	0.075577%	155,455	0.092629%	0.076757%
04-180 - Callaway Public School	147,498	0.091084%	0.075375%	152,511	0.090875%	0.075303%
04-25 - Broken Bow Public Schools	563,587	0.348029%	0.288006%	581,168	0.346293%	0.286955%
04-44 - Ansley Public School	138,754	0.085684%	0.070906%	149,405	0.089024%	0.073770%
04-84 - Sargent Public Schools	123,384	0.076193%	0.063052%	127,865	0.076189%	0.063134%
04-89 - Arnold Public Schools	132,141	0.081600%	0.067527%	140,800	0.083897%	0.069521%
05-1 - Fremont Public Schools	2,982,676	1.841876%	1.524216%	3,089,377	1.840829%	1.525401%
05-594 - Logan View Public Schools	325,734	0.201149%	0.166458%	332,910	0.198367%	0.164377%
05-595 - North Bend Central Public Schools	350,894	0.216686%	0.179315%	369,241	0.220015%	0.182315%
05-62 - Scribner-Snyder Community Schools	175,063	0.108106%	0.089461%	178,892	0.106594%	0.088329%
06-1 - Ashland-Greenwood Public Schools	459,112	0.283513%	0.234617%	479,263	0.285572%	0.236639%
06-107 - Cedar Bluffs Public School	149,465	0.092298%	0.076380%	159,252	0.094892%	0.078632%
06-39 - Wahoo Public School	548,444	0.338678%	0.280268%	559,735	0.333522%	0.276373%
06-72 - Mead Public Schools	155,655	0.096121%	0.079543%	159,324	0.094934%	0.078667%
06-9 - Yutan Public School	263,793	0.162899%	0.134805%	270,882	0.161407%	0.133750%
07-1 - Madison Public Schools	365,977	0.226000%	0.187023%	345,968	0.206148%	0.170824%
07-13 - Newman Grove Public Schools	154,899	0.095654%	0.079157%	148,479	0.088472%	0.073312%
07-2 - Norfolk Public Schools	2,686,767	1.659145%	1.373000%	2,623,200	1.563054%	1.295223%



Exhibit 1

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Entity	Year Ended June 30, 2013			Year Ended June 30, 2014		
	Reported Actual Employer Contributions	Percentage by Employer Allocated Contributions	Final Employer Allocated Percentage	Reported Actual Employer Contributions	Percentage by Employer Allocated Contributions	Final Employer Allocated Percentage
07-5 - Battle Creek Public School	268,801	0.165991%	0.137363%	273,380	0.162896%	0.134984%
07-80 - Elkhorn Valley School	227,198	0.140300%	0.116103%	238,754	0.142263%	0.117886%
08-126 - Doniphan-Trumbull Public School	322,228	0.198984%	0.164666%	331,767	0.197686%	0.163812%
08-2 - Grand Island Public Schools	5,975,612	3.690088%	3.053675%	6,197,904	3.693068%	3.060257%
08-82 - Northwest High School	735,531	0.454209%	0.375874%	779,060	0.464209%	0.384666%
08-83 - Wood River Jr-Sr High School	343,184	0.211925%	0.175375%	354,495	0.211229%	0.175035%
09-105 - Pleasanton Public School	137,381	0.084836%	0.070205%	140,311	0.083605%	0.069279%
09-119 - Amherst Public School	164,146	0.101364%	0.083882%	171,399	0.102129%	0.084629%
09-19 - Shelton Public Schools	207,758	0.128296%	0.106169%	214,192	0.127628%	0.105759%
09-2 - Gibbon Public Schools	362,685	0.223967%	0.185340%	375,829	0.223941%	0.185568%
09-69 - Ravenna Public Schools	296,033	0.182808%	0.151280%	293,290	0.174759%	0.144814%
09-7 - Kearney Public Schools	3,232,702	1.996273%	1.651985%	3,357,503	2.000594%	1.657790%
09-9 - Elm Creek Public School	201,162	0.124223%	0.102799%	213,694	0.127331%	0.105513%
10-1 - Columbus Public Schools	2,132,064	1.316602%	1.089534%	2,215,776	1.320287%	1.094055%
10-5 - Lakeview Community Schools	481,890	0.297579%	0.246257%	501,519	0.298834%	0.247628%
10-67 - Humphrey Public Schools	164,416	0.101531%	0.084020%	176,751	0.105318%	0.087272%
11-111 - Nebraska City Public Schools	837,775	0.517347%	0.428122%	836,960	0.498709%	0.413255%
11-27 - Syracuse-Dunbar-Avoca School	497,273	0.307078%	0.254118%	491,070	0.292608%	0.242469%
11-501 - Palmyra District OR 1	282,807	0.174640%	0.144521%	290,027	0.172815%	0.143203%
12-13 - Creighton Community School	227,954	0.140767%	0.116490%	236,864	0.141137%	0.116953%
12-501 - Niobrara Public Schools	155,100	0.095778%	0.079260%	166,379	0.099138%	0.082151%
12-505 - Santee Community Schools	220,472	0.136147%	0.112666%	217,566	0.129638%	0.107424%
12-576 - Wausa Public School	127,999	0.079043%	0.065411%	137,420	0.081883%	0.067852%
12-586 - Bloomfield Community Schools	149,623	0.092396%	0.076461%	160,964	0.095912%	0.079477%
12-96 - Crofton Community School	230,498	0.142338%	0.117790%	242,646	0.144582%	0.119808%
13-101 - Wynot Public Schools	105,051	0.064872%	0.053684%	104,355	0.062181%	0.051526%
13-45 - Randolph Public Schools	180,495	0.111460%	0.092237%	194,198	0.115714%	0.095886%
13-54 - Laurel-Concord Public School	221,053	0.136506%	0.112963%	227,957	0.135830%	0.112555%
13-541 - Coleridge Community Schools	110,832	0.068441%	0.056637%	116,301	0.069299%	0.057425%
13-8 - Hartington-Newcastle Public School	208,757	0.128913%	0.106680%	214,886	0.128041%	0.106101%
14-123 - Silver Lake Public Schools	201,285	0.124298%	0.102861%	212,069	0.126363%	0.104711%
14-18 - Hastings Public Schools	2,132,690	1.316989%	1.089854%	2,213,731	1.319068%	1.093044%
14-3 - Kenesaw Public School	151,390	0.093487%	0.077364%	153,024	0.091181%	0.075557%
14-90 - Adams Central Jr-Sr High School	513,401	0.317038%	0.262360%	537,521	0.320286%	0.265405%
15-1 - North Platte Public Schools	2,342,043	1.446269%	1.196837%	2,472,825	1.473452%	1.220975%
15-37 - Hershey Public Schools	301,617	0.186256%	0.154133%	306,816	0.182819%	0.151493%



Exhibit 1

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Entity	Year Ended June 30, 2013			Year Ended June 30, 2014		
	Reported Actual Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage	Reported Actual Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage
15-55 - Sutherland Public School	223,833	0.138222%	0.114383%	226,865	0.135179%	0.112016%
15-565 - Wallace School District 65R	144,430	0.089189%	0.073807%	153,455	0.091437%	0.075769%
15-6 - Brady Public School	131,889	0.081445%	0.067399%	139,860	0.083337%	0.069057%
15-7 - Maxwell Public School	203,652	0.125760%	0.104071%	211,894	0.126259%	0.104624%
16-5 - Milford Public Schools	388,138	0.239685%	0.198348%	410,604	0.244662%	0.202739%
16-567 - Centennial Public School	371,704	0.229536%	0.189949%	379,715	0.226256%	0.187487%
16-9 - Seward Public Schools	770,299	0.475679%	0.393641%	801,876	0.477804%	0.395932%
17-12 - York Public Schools	803,981	0.496478%	0.410853%	854,204	0.508984%	0.421769%
17-83 - McCool Junction Public Schools	157,966	0.097548%	0.080724%	170,329	0.101492%	0.084101%
17-96 - Heartland Community Schools	229,565	0.141762%	0.117313%	237,664	0.141614%	0.117348%
18-1 - Lexington Public Schools	1,693,338	1.045678%	0.865335%	1,717,343	1.023292%	0.847950%
18-101 - Summer Eddyville Miller School	146,085	0.090211%	0.074653%	142,986	0.085199%	0.070600%
18-11 - Cozad City Schools	572,957	0.353815%	0.292794%	585,142	0.348661%	0.288918%
18-20 - Gothenburg Public Schools	501,719	0.309824%	0.256390%	527,566	0.314354%	0.260489%
18-4 - Overton Public Schools	166,512	0.102825%	0.085091%	171,862	0.102405%	0.084858%
19-56 - Falls City Public Schools	555,772	0.343203%	0.284012%	584,441	0.348244%	0.288572%
19-70 - Humboldt Table Rock Steinauer	317,517	0.196075%	0.162259%	340,753	0.203040%	0.168249%
20-1 - Plattsmouth Community Schools	1,111,898	0.686624%	0.568205%	1,141,105	0.679936%	0.563428%
20-22 - Weeping Water Public Schools	245,528	0.151620%	0.125471%	251,647	0.149946%	0.124253%
20-32 - Louisville Public Schools	341,707	0.211013%	0.174621%	349,871	0.208473%	0.172751%
20-56 - Conestoga Public Schools	394,714	0.243746%	0.201708%	413,363	0.246305%	0.204100%
20-97 - Elmwood-Murdock Schools	273,276	0.168755%	0.139651%	284,465	0.169501%	0.140457%
21-11 - Morrill Public Schools	319,054	0.197024%	0.163044%	323,203	0.192583%	0.159584%
21-16 - Gering Public Schools	1,381,269	0.852968%	0.705860%	1,328,750	0.791746%	0.656080%
21-2 - Minatare Public Schools	167,315	0.103321%	0.085502%	156,233	0.093093%	0.077141%
21-31 - Mitchell Public Schools	446,389	0.275656%	0.228115%	460,796	0.274569%	0.227521%
21-32 - Scottsbluff Public Schools	1,868,636	1.153929%	0.954916%	2,015,529	1.200968%	0.995181%
22-2 - Crete Public Schools	1,081,166	0.667647%	0.552501%	1,133,672	0.675507%	0.559758%
22-44 - Dorchester Public Schools	139,675	0.086253%	0.071377%	142,965	0.085187%	0.070590%
22-68 - Friend Public School	202,452	0.125019%	0.103458%	211,628	0.126100%	0.104493%
22-82 - Wilber-Clatonia Public Schools	312,118	0.192741%	0.159500%	318,994	0.190075%	0.157505%
23-1 - Boone Central Schools	433,753	0.267853%	0.221658%	457,514	0.272613%	0.225900%
23-17 - St. Edward Public School	131,855	0.081424%	0.067381%	137,776	0.082095%	0.068028%
23-6 - Cedar Rapids Public Schools	107,660	0.066483%	0.055017%	120,742	0.071945%	0.059617%
24-1 - West Point Public School	527,899	0.325991%	0.269769%	552,765	0.329369%	0.272931%
24-20 - Bancroft-Rosalie Comm. School	185,158	0.114340%	0.094620%	192,324	0.114598%	0.094962%



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Entity	Year Ended June 30, 2013			Year Ended June 30, 2014		
	Reported Actual Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage	Reported Actual Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage
24-30 - Wisner-Pilger Public Schools	332,093	0.205076%	0.169707%	343,945	0.204942%	0.169825%
25-502 - East Butler Public School	262,911	0.162354%	0.134354%	271,270	0.161638%	0.133941%
25-56 - David City Public Schools	443,620	0.273946%	0.226700%	463,914	0.276427%	0.229061%
26-1 - Nebraska Unified Sch Dist #1	378,014	0.233433%	0.193174%	398,851	0.237658%	0.196935%
26-18 - Elgin Public Schools	150,824	0.093138%	0.077075%	148,198	0.088305%	0.073174%
26-9 - Neligh-Oakdale Public Schools	245,420	0.151553%	0.125415%	278,782	0.166114%	0.137650%
27-17 - Wayne Community Schools	475,999	0.293941%	0.243246%	505,709	0.301331%	0.249698%
27-560 - Wakefield Community School	273,180	0.168695%	0.139601%	278,105	0.165711%	0.137316%
27-595 - Winside Public School	183,481	0.113304%	0.093763%	185,360	0.110448%	0.091523%
28-2 - Giltner Public Schools	134,658	0.083155%	0.068814%	135,122	0.080513%	0.066717%
28-504 - Aurora Public Schools	763,472	0.471463%	0.390152%	777,225	0.463115%	0.383760%
28-91 - Hampton Public Schools	139,485	0.086135%	0.071280%	138,435	0.082488%	0.068354%
29-1 - Blair Community Schools	1,321,065	0.815790%	0.675094%	1,324,583	0.789263%	0.654022%
29-24 - Arlington Public Schools	371,432	0.229368%	0.189810%	374,889	0.223380%	0.185104%
29-3 - Fort Calhoun Community School	334,152	0.206347%	0.170759%	345,243	0.205716%	0.170466%
30-11 - Harvard Public Schools	189,594	0.117079%	0.096887%	203,558	0.121292%	0.100508%
30-2 - Sutton Public Schools	263,189	0.162526%	0.134496%	273,525	0.162982%	0.135055%
30-5 - South Central NE Unif School #5	549,100	0.339083%	0.280603%	564,525	0.336377%	0.278738%
31-1 - Tekamah-Herman Schools	366,680	0.226434%	0.187382%	378,790	0.225705%	0.187030%
31-14 - Oakland-Craig Public School	272,769	0.168442%	0.139392%	280,388	0.167071%	0.138443%
31-20 - Lyons-Decatur NE Schools	201,477	0.124417%	0.102959%	210,271	0.125292%	0.103823%
32-2001 - Bruning-Davenport Unif. School	192,836	0.119081%	0.098544%	193,035	0.115021%	0.095312%
32-60 - Deshler Public School	162,011	0.100046%	0.082792%	170,193	0.101411%	0.084034%
32-70 - Thayer Central Community Schools	260,916	0.161122%	0.133334%	296,019	0.176385%	0.146161%
33-300 - Tri-County Schools	290,677	0.179500%	0.148542%	302,951	0.180516%	0.149584%
33-303 - Meridian Public School	134,420	0.083008%	0.068692%	149,710	0.089206%	0.073920%
33-8 - Fairbury Public Schools	557,820	0.344468%	0.285059%	573,482	0.341714%	0.283161%
34-1 - Exeter - Milligan Public Schools	175,692	0.108494%	0.089783%	178,655	0.106453%	0.088212%
34-25 - Fillmore Central Public Schools	337,376	0.208338%	0.172407%	349,297	0.208131%	0.172468%
34-54 - Shickley Public School	137,420	0.084860%	0.070225%	151,350	0.090183%	0.074730%
35-1 - Ponca Public School	269,820	0.166621%	0.137885%	283,907	0.169168%	0.140181%
35-24 - Newcastle Public Schools	94,536	0.058378%	0.048310%	93,909	0.055956%	0.046368%
35-70 - Allen Consolidated Schools	132,941	0.082094%	0.067936%	139,735	0.083262%	0.068995%
36-137 - Chambers Public School	112,912	0.069726%	0.057701%	118,953	0.070879%	0.058734%
36-239 - West Holt Public School	282,955	0.174732%	0.144597%	291,865	0.173910%	0.144110%
36-29 - Ewing Public Schools	112,231	0.069305%	0.057352%	116,122	0.069192%	0.057336%



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Entity	Year Ended June 30, 2013			Year Ended June 30, 2014		
	Reported Actual Employer Contributions	Percentage by Employer Allocated Contributions	Final Employer Allocated Percentage	Reported Actual Employer Contributions	Percentage by Employer Allocated Contributions	Final Employer Allocated Percentage
36-44 - Stuart Public School	122,867	0.075873%	0.062788%	123,937	0.073849%	0.061195%
36-7 - O'Neill Public Schools	519,739	0.320952%	0.265599%	549,170	0.327227%	0.271156%
37-44 - Holdrege Public Schools	624,030	0.385354%	0.318894%	648,394	0.386350%	0.320149%
37-54 - Bertrand Community School	169,229	0.104503%	0.086480%	175,098	0.104333%	0.086455%
37-55 - Loomis Public School	150,553	0.092970%	0.076936%	161,461	0.096208%	0.079723%
38-18 - Arapahoe Public Schools	197,830	0.122165%	0.101096%	216,473	0.128987%	0.106885%
38-21 - Cambridge Public Schools	207,047	0.127857%	0.105806%	222,699	0.132697%	0.109959%
38-540 - Southern Valley Schools	313,397	0.193530%	0.160153%	323,074	0.192506%	0.159520%
39-1 - Sidney Public Schools	731,307	0.451600%	0.373715%	760,197	0.452969%	0.375352%
39-3 - Leyton Public School	170,564	0.105327%	0.087162%	175,829	0.104769%	0.086817%
39-9 - Potter-Dix Public Schools	154,776	0.095578%	0.079094%	165,186	0.098427%	0.081561%
40-2 - Pierce Public Schools	395,886	0.244469%	0.202307%	404,766	0.241183%	0.199856%
40-5 - Plainview Public Schools	240,237	0.148352%	0.122766%	238,590	0.142166%	0.117806%
40-542 - Osmond Community Schools	160,791	0.099292%	0.082168%	233,041	0.138859%	0.115065%
41-15 - Cross County Community School	237,952	0.146941%	0.121599%	247,002	0.147178%	0.121959%
41-19 - Osceola Public School	179,686	0.110961%	0.091824%	196,255	0.116940%	0.096902%
41-32 - Shelby Public Schools	258,723	0.159768%	0.132214%	286,124	0.170489%	0.141276%
41-75 - High Plains Community Schools	220,880	0.136399%	0.112875%	227,107	0.135323%	0.112135%
42-11 - Superior Public Schools	277,877	0.171596%	0.142002%	281,882	0.167962%	0.139182%
43-123 - Schuyler Community Schools	961,339	0.593651%	0.491267%	1,010,669	0.602215%	0.499025%
43-39 - Leigh Community School	136,907	0.084543%	0.069962%	144,566	0.086141%	0.071381%
43-58 - Clarkson Public School	137,249	0.084755%	0.070138%	147,808	0.088073%	0.072982%
43-70 - Howells-Dodge Public Schools	231,988	0.143258%	0.118551%	241,054	0.143634%	0.119022%
44-23 - Johnson-Brock Public Schools	162,106	0.100104%	0.082840%	174,966	0.104255%	0.086391%
44-29 - Auburn Public Schools	537,003	0.331613%	0.274421%	550,082	0.327771%	0.271607%
45-2 - Red Cloud Community Schools	156,990	0.096945%	0.080225%	173,512	0.103388%	0.085672%
45-74 - Blue Hill Public Schools	203,212	0.125488%	0.103846%	207,422	0.123594%	0.102416%
46-4 - Central City Public Schools	436,826	0.269751%	0.223228%	457,351	0.272516%	0.225820%
46-49 - Palmer Public School	140,490	0.086756%	0.071794%	156,025	0.092969%	0.077039%
47-21 - Arcadia Public Schools	94,327	0.058249%	0.048203%	110,718	0.065972%	0.054668%
47-5 - Ord Public Schools	360,973	0.222910%	0.184466%	374,995	0.223444%	0.185157%
48-17 - McCook Public Schools	787,424	0.486254%	0.402392%	810,653	0.483034%	0.400266%
48-179 - Southwest Public Schools	241,826	0.149334%	0.123579%	248,883	0.148299%	0.122888%
49-1 - St. Paul Public School	336,911	0.208051%	0.172169%	356,137	0.212207%	0.175845%
49-100 - Centura Public School	316,146	0.195228%	0.161558%	318,041	0.189507%	0.157035%
49-103 - Elba Public School	82,981	0.051243%	0.042405%	88,662	0.052830%	0.043778%



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	Reported Actual Employer Contributions	Percentage by Employer Allocated Contributions	Final Employer Allocated Percentage	Reported Actual Employer Contributions	Percentage by Employer Allocated Contributions	Final Employer Allocated Percentage
50-506 - Franklin Public Schools	228,379	0.141030%	0.116707%	249,165	0.148467%	0.123027%
51-2 - Alma Public Schools	198,304	0.122458%	0.101338%	215,453	0.128379%	0.106381%
52-1 - Wilcox-Hildreth Public Schools	193,237	0.119329%	0.098749%	196,373	0.117010%	0.096960%
52-501 - Axtell Community School	168,763	0.104215%	0.086242%	177,065	0.105506%	0.087427%
52-503 - Minden Public Schools	473,207	0.292217%	0.241820%	504,095	0.300369%	0.248900%
53-3 - Stanton Community School	263,591	0.162774%	0.134701%	272,664	0.162469%	0.134630%
54-1 - Pawnee City Public Schools	195,911	0.120980%	0.100115%	205,520	0.122461%	0.101477%
54-69 - Lewiston Consolidated Schools	144,726	0.089372%	0.073958%	155,020	0.092370%	0.076542%
55-1 - Pender Public School	216,254	0.133542%	0.110511%	225,210	0.134193%	0.111199%
55-13 - Walthill Public School	308,621	0.190581%	0.157712%	317,883	0.189413%	0.156957%
55-16 - Omaha Nation Public School	408,162	0.252050%	0.208580%	397,319	0.236746%	0.196179%
55-17 - Winnebago Public School	444,721	0.274626%	0.227262%	478,598	0.285176%	0.236311%
55-561 - Emerson-Hubbard Com Schools	199,045	0.122915%	0.101716%	221,024	0.131699%	0.109132%
56-1 - Loup City Public Schools	208,854	0.128973%	0.106730%	228,120	0.135927%	0.112636%
56-15 - Litchfield Public Schools	116,600	0.072003%	0.059585%	121,343	0.072303%	0.059914%
57-33 - Sterling Public Schools	147,740	0.091233%	0.075498%	154,458	0.092035%	0.076265%
57-50 - Johnson County Central Public School	343,450	0.212089%	0.175511%	361,790	0.215575%	0.178636%
58-1 - Fullerton Public School	220,218	0.135990%	0.112536%	225,941	0.134629%	0.111560%
58-30 - Twin River Public Schools	305,108	0.188412%	0.155917%	325,032	0.193673%	0.160487%
59-1 - Bellevue Public Schools	6,609,602	4.081592%	3.377658%	6,852,340	4.083019%	3.383390%
59-27 - Papillion LaVista Public Schools	5,675,285	3.504629%	2.900201%	5,967,313	3.555669%	2.946402%
59-37 - Gretna Public School	1,733,151	1.070264%	0.885680%	1,861,816	1.109377%	0.919284%
59-46 - Springfield Platteview Community Schools	682,420	0.421411%	0.348732%	681,954	0.406347%	0.336719%
60-125 - Medicine Valley Public Schools	154,899	0.095654%	0.079157%	169,539	0.101021%	0.083711%
60-46 - Maywood Public Schools	132,579	0.081871%	0.067751%	146,404	0.087236%	0.072288%
60-95 - Eustis-Farnam Public Schools	152,529	0.094190%	0.077945%	158,518	0.094454%	0.078269%
61-10 - Gordon-Rushville Public Schools	586,025	0.361885%	0.299472%	602,126	0.358781%	0.297304%
61-3 - Hay Springs School	118,375	0.073099%	0.060492%	130,188	0.077574%	0.064282%
62-10 - Greeley-Wolbach Public Schools	141,913	0.087635%	0.072521%	149,251	0.088932%	0.073693%
62-501 - North Loup-Scotia Schools	142,074	0.087734%	0.072603%	124,044	0.073913%	0.061248%
62-55 - Spalding Public Schools	76,454	0.047212%	0.039070%	85,855	0.051157%	0.042391%
63-36 - Lynch Public Schools	87,816	0.054229%	0.044876%	88,802	0.052913%	0.043846%
63-50 - West Boyd Public School	189,750	0.117175%	0.096966%	200,817	0.119658%	0.099154%
64-21 - Bayard Public Schools	291,415	0.179956%	0.148920%	288,505	0.171908%	0.142451%
64-63 - Bridgeport Public Schools	458,446	0.283102%	0.234277%	483,938	0.288358%	0.238948%
65-10 - Hemingford Public School	273,167	0.168687%	0.139594%	294,384	0.175411%	0.145354%



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	Reported Actual Employer Contributions	Percentage by Employer Allocated Contributions	Final Employer Allocated Percentage	Reported Actual Employer Contributions	Percentage by Employer Allocated Contributions	Final Employer Allocated Percentage
65-6 - Alliance Public Schools	903,615	0.558005%	0.461768%	870,319	0.518586%	0.429726%
66-30 - Cody-Kilgore Unified Schools	127,147	0.078516%	0.064975%	127,296	0.075850%	0.062853%
66-6 - Valentine Community Schools	466,170	0.287871%	0.238223%	484,347	0.288602%	0.239150%
67-70 - Hitchcock Public Schools	169,159	0.104460%	0.086444%	176,338	0.105072%	0.087068%
68-1 - Ogallala Public Schools	566,349	0.349734%	0.289417%	564,445	0.336329%	0.278699%
68-6 - Paxton Consolidated Schools	150,158	0.092726%	0.076734%	160,310	0.095522%	0.079154%
69-2 - Chadron Public Schools	565,357	0.349122%	0.288910%	595,906	0.355075%	0.294233%
69-71 - Crawford Public Schools	181,586	0.112134%	0.092795%	181,340	0.108053%	0.089538%
70-11 - South Sioux City Comm School	2,271,832	1.402912%	1.160958%	2,377,994	1.416946%	1.174151%
70-31 - Homer Community School	274,458	0.169485%	0.140255%	289,863	0.172717%	0.143122%
71-1 - Kimball Public Schools	371,105	0.229166%	0.189643%	366,029	0.218101%	0.180729%
72-10 - Chase County Schools	361,917	0.223493%	0.184948%	374,753	0.223299%	0.185036%
72-536 - Wauneta-Palisade Public Schools	174,774	0.107927%	0.089313%	172,345	0.102693%	0.085096%
73-30 - Elwood Public Schools	161,796	0.099913%	0.082681%	168,400	0.100342%	0.083148%
74-20 - Perkins County Schools	334,188	0.206369%	0.170777%	353,330	0.210534%	0.174459%
75-10 - Ainsworth Community Schools	308,418	0.190456%	0.157609%	314,979	0.187683%	0.155523%
76-117 - Dundy County Public Schools	296,012	0.182795%	0.151269%	300,306	0.178940%	0.148278%
77-1 - Garden County Schools	226,547	0.139898%	0.115770%	237,237	0.141359%	0.117137%
78-25 - Creek Valley Schools	200,630	0.123894%	0.102527%	207,305	0.123524%	0.102358%
78-95 - South Platte Schools	157,664	0.097361%	0.080570%	160,272	0.095499%	0.079135%
79-79 - Hayes Center Public School	116,297	0.071816%	0.059430%	122,928	0.073248%	0.060697%
80-500 - Sioux County High School	124,058	0.076609%	0.063397%	135,002	0.080442%	0.066658%
81-100 - Rock County Public Schools	169,810	0.104862%	0.086777%	176,582	0.105218%	0.087189%
82-100 - Keya Paha Co. High School	96,468	0.059571%	0.049297%	106,057	0.063195%	0.052366%
83-100 - Burwell Jr.-Sr. High School	230,253	0.142187%	0.117665%	240,808	0.143487%	0.118900%
84-45 - Wheeler Central Schools	104,281	0.064396%	0.053290%	109,646	0.065333%	0.054138%
85-1 - Banner County School	152,541	0.094198%	0.077952%	162,068	0.096569%	0.080022%
86-71 - Sandhills Public School	108,741	0.067150%	0.055569%	107,208	0.063881%	0.052935%
87-501 - Stapleton Public Schools	136,754	0.084449%	0.069884%	132,079	0.078700%	0.065215%
88-25 - Loup County Public School	95,479	0.058961%	0.048792%	100,570	0.059925%	0.049657%
89-1 - Thedford Public Schools	91,893	0.056746%	0.046959%	103,757	0.061824%	0.051230%
90-90 - McPherson Co High School	95,392	0.058907%	0.048748%	100,449	0.059853%	0.049597%
91-500 - Arthur County High School	88,317	0.054538%	0.045132%	93,129	0.055492%	0.045983%
92-11 - District 11 Area Schools	111,170	0.068650%	0.056810%	117,454	0.069986%	0.057994%
93-1 - Mullen Public Schools	141,293	0.087252%	0.072204%	144,200	0.085923%	0.071200%
97-1 - Ed. Service Unit 1	429,533	0.265247%	0.219501%	467,168	0.278366%	0.230668%



Exhibit 1

Nebraska Public Employees Retirement System School Retirement System Schedule of Allocated Proportion by Employer For the Years Ended 6/30/2013 and 6/30/2014

Entity	Year Ended June 30, 2013			Year Ended June 30, 2014		
	Reported Actual Employer Contributions	Percentage by Employer Allocated Contributions	Final Employer Allocated Percentage	Reported Actual Employer Contributions	Percentage by Employer Allocated Contributions	Final Employer Allocated Percentage
97-10 - Ed. Service Unit 10	485,387	0.299738%	0.248044%	522,870	0.311556%	0.258171%
97-11 - Ed. Service Unit 11	250,912	0.154944%	0.128222%	256,222	0.152672%	0.126512%
97-13 - Ed. Service Unit 13	447,028	0.276051%	0.228442%	459,357	0.273711%	0.226810%
97-15 - Ed. Service Unit 15	124,096	0.076632%	0.063416%	134,999	0.080440%	0.066657%
97-16 - Ed. Service Unit 16	260,700	0.160989%	0.133224%	267,139	0.159177%	0.131902%
97-17 - Ed. Service Unit 17	229,204	0.141539%	0.117128%	254,539	0.151669%	0.125680%
97-2 - Ed. Service Unit 2	243,195	0.150179%	0.124278%	239,336	0.142610%	0.118174%
97-3 - Ed. Service Unit #3	749,180	0.462637%	0.382848%	750,130	0.446971%	0.370382%
97-4 - Ed. Service Unit 4	273,395	0.168828%	0.139711%	295,108	0.175842%	0.145711%
97-5 - Ed. Service Unit 5	213,727	0.131982%	0.109220%	214,521	0.127824%	0.105921%
97-6 - Ed. Service Unit 6	335,921	0.207440%	0.171664%	350,128	0.208626%	0.172878%
97-7 - Ed. Service Unit 7	416,334	0.257097%	0.212757%	404,651	0.241114%	0.199799%
97-8 - Ed. Service Unit 8	360,915	0.222874%	0.184436%	358,996	0.213910%	0.177256%
97-9 - Ed. Service Unit 9	433,118	0.267461%	0.221333%	405,338	0.241524%	0.200139%
98-11 - Lincoln Regional Center	22,192	0.013704%	0.011341%	22,530	0.013425%	0.011125%
98-12 - Nebraska Correctional Youth Facility	152,353	0.094082%	0.077856%	152,307	0.090753%	0.075202%
98-4 - Nebraska Youth Academy	41,994	0.025932%	0.021460%	40,525	0.024147%	0.020009%
98-6 - Youth Development Center	67,424	0.041636%	0.034455%	68,812	0.041002%	0.033976%
98-9 - W Kearney High School YR and TC	121,193	0.074840%	0.061933%	124,786	0.074355%	0.061614%
99-3 - Sarpy County Coop Head Start	116,068	0.071675%	0.059314%	108,536	0.064672%	0.053590%



Exhibit 2

Nebraska Public Employees Retirement System School Retirement System Schedule of Net Pension Liability (NPL) Measurement Date: 6/30/2014; Fiscal Year End 6/30/2015

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

Entity	6/30/13 NPL			6/30/14 NPL			NPL Sensitivities at 6/30/14		
	Collective NPL	Portion of NPL attributable to Non-employer	Total	Collective NPL	Portion of NPL attributable to Non-employer	Total	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
Total	\$1,888,200,692	\$0	\$1,888,200,692	\$972,251,991	\$0	\$972,251,991	\$2,318,675,629	\$972,251,991	(\$146,745,496)
Special Funding Situation									
State	325,649,476	(325,649,476)	0	166,596,341	(166,596,341)	0	397,307,365	166,596,341	(25,144,986)
Schools									
00-DE - Nebraska Dept of Education	1,805,403	376,262	2,181,665	1,032,998	213,604	1,246,602	2,463,546	1,032,998	(155,914)
01-10 - Elkhorn Public Schools	30,453,165	6,346,715	36,799,880	17,049,216	3,525,493	20,574,709	40,659,832	17,049,216	(2,573,300)
01-15 - Douglas County West Comm Schools	5,199,784	1,083,676	6,283,460	2,681,306	554,446	3,235,752	6,394,513	2,681,306	(404,699)
01-17 - Millard Public Schools	113,928,195	23,743,633	137,671,828	59,051,037	12,210,785	71,261,822	140,827,895	59,051,037	(8,912,786)
01-54 - Ralston Public Schools	18,587,164	3,873,739	22,460,903	8,819,162	1,823,662	10,642,824	21,032,382	8,819,162	(1,331,108)
01-59 - Bennington Public Schools	7,134,000	1,486,788	8,620,788	3,878,712	802,059	4,680,771	9,250,148	3,878,712	(585,428)
01-66 - Westside Community Schools	36,191,879	7,542,701	43,734,580	18,227,858	3,769,217	21,997,075	43,470,716	18,227,858	(2,751,196)
02-1 - Lincoln Public Schools	230,687,110	48,077,451	278,764,561	118,059,686	24,412,761	142,472,447	281,554,690	118,059,686	(17,819,179)
02-145 - Waverly School District 145	9,738,017	2,029,495	11,767,512	5,001,546	1,034,233	6,035,779	11,927,940	5,001,546	(754,901)
02-148 - Malcolm Public School	3,155,127	657,547	3,812,674	1,631,935	337,459	1,969,394	3,891,920	1,631,935	(246,314)
02-160 - Norris School District 160	10,474,321	2,182,930	12,657,251	5,705,777	1,179,857	6,885,634	13,607,426	5,705,777	(861,194)
02-161 - Raymond Central Public School	3,930,535	819,158	4,749,693	2,023,140	418,350	2,441,490	4,824,886	2,023,140	(305,360)
03-1 - Southern Public Schools	2,672,918	557,057	3,229,975	1,413,528	292,298	1,705,826	3,371,053	1,413,528	(213,349)
03-100 - Diller-Odell Public Schools	1,770,622	369,011	2,139,633	915,959	189,404	1,105,363	2,184,424	915,959	(138,249)
03-15 - Beatrice Public Schools	12,219,925	2,546,730	14,766,655	6,009,149	1,242,597	7,251,746	14,330,923	6,009,149	(906,983)
03-34 - Daniel Freeman Public Schools	2,245,165	467,915	2,713,080	1,171,204	242,188	1,413,392	2,793,146	1,171,204	(176,774)
04-15 - Anselmo-Merna Public School	1,427,045	297,411	1,724,456	746,271	154,316	900,587	1,779,746	746,271	(112,637)
04-180 - Callaway Public School	1,423,231	296,618	1,719,849	732,135	151,399	883,534	1,746,032	732,135	(110,504)
04-25 - Broken Bow Public Schools	5,438,131	1,133,355	6,571,486	2,789,926	576,915	3,366,841	6,653,556	2,789,926	(421,094)
04-44 - Ansley Public School	1,338,848	279,038	1,617,886	717,230	148,308	865,538	1,710,487	717,230	(108,254)
04-84 - Sargent Public Schools	1,190,548	248,129	1,438,677	613,822	126,927	740,749	1,463,873	613,822	(92,646)
04-89 - Arnold Public Schools	1,275,045	265,727	1,540,772	675,919	139,771	815,690	1,611,966	675,919	(102,019)
05-1 - Fremont Public Schools	28,780,257	5,998,058	34,778,315	14,830,742	3,066,755	17,897,497	35,369,101	14,830,742	(2,238,457)
05-594 - Logan View Public Schools	3,143,061	655,036	3,798,097	1,598,159	330,468	1,928,627	3,811,369	1,598,159	(241,216)
05-595 - North Bend Central Public Schools	3,385,827	705,640	4,091,467	1,772,561	366,539	2,139,100	4,227,293	1,772,561	(267,539)
05-62 - Scribner-Snyder Community Schools	1,689,203	352,055	2,041,258	858,780	177,582	1,036,362	2,048,063	858,780	(129,619)
06-1 - Ashland-Greenwood Public Schools	4,430,040	923,254	5,353,294	2,300,727	475,752	2,776,479	5,486,891	2,300,727	(347,257)
06-107 - Cedar Bluffs Public School	1,442,208	300,563	1,742,771	764,501	158,088	922,589	1,823,221	764,501	(115,389)
06-39 - Wahoo Public School	5,292,022	1,102,898	6,394,920	2,687,042	555,632	3,242,674	6,408,193	2,687,042	(405,565)
06-72 - Mead Public Schools	1,501,931	313,026	1,814,957	764,841	158,157	922,998	1,824,033	764,841	(115,440)
06-9 - Yutan Public School	2,545,389	530,471	3,075,860	1,300,387	268,896	1,569,283	3,101,229	1,300,387	(196,272)
07-1 - Madison Public Schools	3,531,370	735,964	4,267,334	1,660,840	343,438	2,004,278	3,960,854	1,660,840	(250,677)
07-13 - Newman Grove Public Schools	1,494,643	311,496	1,806,139	712,777	147,394	860,171	1,699,867	712,777	(107,582)
07-2 - Norfolk Public Schools	25,924,996	5,402,991	31,327,987	12,592,831	2,603,993	15,196,824	30,032,020	12,592,831	(1,900,681)
07-5 - Battle Creek Public School	2,593,689	540,554	3,134,243	1,312,385	271,375	1,583,760	3,129,841	1,312,385	(198,083)

Deferred Outflows for contributions made after 6/30/14 are not reflected. Please consult GASB 68, Paragraph 89.



Exhibit 2

Nebraska Public Employees Retirement System School Retirement System Schedule of Net Pension Liability (NPL) Measurement Date: 6/30/2014; Fiscal Year End 6/30/2015

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

Entity	6/30/13 NPL			6/30/14 NPL			NPL Sensitivities at 6/30/14		
	Collective NPL	Portion of NPL attributable to Non-employer	Total	Collective NPL	Portion of NPL attributable to Non-employer	Total	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
07-80 - Elkhorn Valley School	2,192,258	456,888	2,649,146	1,146,149	237,006	1,383,155	2,733,394	1,146,149	(172,992)
08-126 - Doniphan-Trumbull Public School	3,109,225	647,992	3,757,217	1,592,665	329,341	1,922,006	3,798,269	1,592,665	(240,387)
08-2 - Grand Island Public Schools	57,659,512	12,016,755	69,676,267	29,753,410	6,152,517	35,905,927	70,957,433	29,753,410	(4,490,789)
08-82 - Northwest High School	7,097,255	1,479,122	8,576,377	3,739,923	773,358	4,513,281	8,919,157	3,739,923	(564,480)
08-83 - Wood River Jr-Sr High School	3,311,432	690,137	4,001,569	1,701,781	351,897	2,053,678	4,058,494	1,701,781	(256,856)
09-105 - Pleasanton Public School	1,325,611	276,263	1,601,874	673,566	139,285	812,851	1,606,355	673,566	(101,664)
09-119 - Amherst Public School	1,583,861	330,095	1,913,956	822,807	170,144	992,951	1,962,272	822,807	(124,189)
09-19 - Shelton Public Schools	2,004,684	417,802	2,422,486	1,028,244	212,622	1,240,866	2,452,208	1,028,244	(155,197)
09-2 - Gibbon Public Schools	3,499,591	729,355	4,228,946	1,804,189	373,082	2,177,271	4,302,720	1,804,189	(272,313)
09-69 - Ravenna Public Schools	2,856,470	595,312	3,451,782	1,407,957	291,141	1,699,098	3,357,767	1,407,957	(212,508)
09-7 - Kearney Public Schools	31,192,792	6,500,849	37,693,641	16,117,896	3,332,919	19,450,815	38,438,773	16,117,896	(2,432,732)
09-9 - Elm Creek Public School	1,941,051	404,529	2,345,580	1,025,852	212,126	1,237,978	2,446,504	1,025,852	(154,836)
10-1 - Columbus Public Schools	20,572,589	4,287,499	24,860,088	10,636,972	2,199,545	12,836,517	25,367,587	10,636,972	(1,605,476)
10-5 - Lakeview Community Schools	4,649,826	969,063	5,618,889	2,407,568	497,852	2,905,420	5,741,690	2,407,568	(363,383)
10-67 - Humphrey Public Schools	1,586,466	330,643	1,917,109	848,504	175,452	1,023,956	2,023,555	848,504	(128,068)
11-111 - Nebraska City Public Schools	8,083,803	1,684,747	9,768,550	4,017,880	830,828	4,848,708	9,582,043	4,017,880	(606,433)
11-27 - Syracuse-Dunbar-Avoca School	4,798,258	999,991	5,798,249	2,357,410	487,477	2,844,887	5,622,070	2,357,410	(355,812)
11-501 - Palmyra District OR 1	2,728,847	568,707	3,297,554	1,392,294	287,903	1,680,197	3,320,413	1,392,294	(210,144)
12-13 - Creighton Community School	2,199,565	458,398	2,657,963	1,137,078	235,129	1,372,207	2,711,761	1,137,078	(171,623)
12-501 - Niobrara Public Schools	1,496,588	311,893	1,808,481	798,715	165,156	963,871	1,904,815	798,715	(120,553)
12-505 - Santee Community Schools	2,127,360	443,369	2,570,729	1,044,432	215,976	1,260,408	2,490,814	1,044,432	(157,640)
12-576 - Wausa Public School	1,235,091	257,399	1,492,490	659,692	136,417	796,109	1,573,268	659,692	(99,570)
12-586 - Bloomfield Community Schools	1,443,737	300,885	1,744,622	772,717	159,789	932,506	1,842,814	772,717	(116,629)
12-96 - Crofton Community School	2,224,112	463,515	2,687,627	1,164,836	240,865	1,405,701	2,777,959	1,164,836	(175,813)
13-101 - Wynot Public Schools	1,013,662	211,252	1,224,914	500,963	103,593	604,556	1,194,721	500,963	(75,612)
13-45 - Randolph Public Schools	1,741,620	362,968	2,104,588	932,254	192,778	1,125,032	2,223,285	932,254	(140,708)
13-54 - Laurel-Concord Public School	2,132,968	444,539	2,577,507	1,094,318	226,292	1,320,610	2,609,785	1,094,318	(165,169)
13-541 - Coleridge Community Schools	1,069,420	222,883	1,292,303	558,316	115,445	673,761	1,331,499	558,316	(84,269)
13-8 - Hartington-Newcastle Public School	2,014,332	419,804	2,434,136	1,031,569	213,312	1,244,881	2,460,138	1,031,569	(155,698)
14-123 - Silver Lake Public Schools	1,942,222	404,774	2,346,996	1,018,055	210,512	1,228,567	2,427,908	1,018,055	(153,659)
14-18 - Hastings Public Schools	20,578,631	4,288,764	24,867,395	10,627,142	2,197,523	12,824,665	25,344,145	10,627,142	(1,603,993)
14-3 - Kenesaw Public School	1,460,788	304,434	1,765,222	734,604	151,905	886,509	1,751,922	734,604	(110,876)
14-90 - Adams Central Jr-Sr High School	4,953,883	1,032,431	5,986,314	2,580,405	533,582	3,113,987	6,153,881	2,580,405	(389,470)
15-1 - North Platte Public Schools	22,598,685	4,709,776	27,308,461	11,870,954	2,454,712	14,325,666	28,310,450	11,870,954	(1,791,726)
15-37 - Hershey Public Schools	2,910,340	606,547	3,516,887	1,472,894	304,567	1,777,461	3,512,631	1,472,894	(222,309)
15-55 - Sutherland Public School	2,159,781	450,128	2,609,909	1,089,078	225,203	1,314,281	2,597,288	1,089,078	(164,378)
15-565 - Wallace School District 65R	1,393,624	290,443	1,684,067	736,666	152,332	888,998	1,756,837	736,666	(111,188)
15-6 - Brady Public School	1,272,628	265,217	1,537,845	671,408	138,838	810,246	1,601,208	671,408	(101,338)
15-7 - Maxwell Public School	1,965,069	409,532	2,374,601	1,017,209	210,347	1,227,556	2,425,891	1,017,209	(153,531)
16-5 - Milford Public Schools	3,745,208	780,526	4,525,734	1,971,134	407,597	2,378,731	4,700,860	1,971,134	(297,510)
16-567 - Centennial Public School	3,586,618	747,482	4,334,100	1,822,846	376,932	2,199,778	4,347,215	1,822,846	(275,129)
16-9 - Seward Public Schools	7,432,732	1,549,042	8,981,774	3,849,457	796,002	4,645,459	9,180,379	3,849,457	(581,012)

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Exhibit 2

Nebraska Public Employees Retirement System School Retirement System Schedule of Net Pension Liability (NPL) Measurement Date: 6/30/2014; Fiscal Year End 6/30/2015

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Entity	6/30/13 NPL			6/30/14 NPL			NPL Sensitivities at 6/30/14		
	Collective NPL	Portion of NPL attributable to Non-employer	Total	Collective NPL	Portion of NPL attributable to Non-employer	Total	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
17-12 - York Public Schools	7,757,729	1,616,772	9,374,501	4,100,657	847,950	4,948,607	9,779,455	4,100,657	(618,927)
17-83 - McCool Junction Public Schools	1,524,231	317,671	1,841,902	817,674	169,084	986,758	1,950,029	817,674	(123,414)
17-96 - Heartland Community Schools	2,215,105	461,646	2,676,751	1,140,918	235,927	1,376,845	2,720,919	1,140,918	(172,203)
18-1 - Lexington Public Schools	16,339,261	3,405,238	19,744,499	8,244,211	1,704,766	9,948,977	19,661,210	8,244,211	(1,244,328)
18-101 - Sumner Eddyville Miller School	1,409,598	293,767	1,703,365	686,410	141,939	828,349	1,636,985	686,410	(103,602)
18-11 - Cozad City Schools	5,528,538	1,152,199	6,680,737	2,809,011	580,853	3,389,864	6,699,071	2,809,011	(423,974)
18-20 - Gothenburg Public Schools	4,841,158	1,008,941	5,850,099	2,532,609	523,704	3,056,313	6,039,895	2,532,609	(382,256)
18-4 - Overton Public Schools	1,606,689	334,853	1,941,542	825,034	170,601	995,635	1,967,582	825,034	(124,525)
19-56 - Falls City Public Schools	5,362,717	1,117,644	6,480,361	2,805,647	580,162	3,385,809	6,691,049	2,805,647	(423,466)
19-70 - Humboldt Table Rock Steinauer	3,063,776	638,514	3,702,290	1,635,804	338,256	1,974,060	3,901,149	1,635,804	(246,898)
20-1 - Plattsmouth Community Schools	10,728,851	2,235,988	12,964,839	5,477,940	1,132,751	6,610,691	13,064,068	5,477,940	(826,805)
20-22 - Weeping Water Public Schools	2,369,144	493,746	2,862,890	1,208,052	249,801	1,457,853	2,881,024	1,208,052	(182,336)
20-32 - Louisville Public Schools	3,297,195	687,154	3,984,349	1,679,575	347,308	2,026,883	4,005,535	1,679,575	(253,504)
20-56 - Conestoga Public Schools	3,808,652	793,762	4,602,414	1,984,366	410,339	2,394,705	4,732,417	1,984,366	(299,508)
20-97 - Elmwood-Murdock Schools	2,636,891	549,542	3,186,433	1,365,596	282,381	1,647,977	3,256,742	1,365,596	(206,114)
21-11 - Morrill Public Schools	3,078,598	641,611	3,720,209	1,551,559	320,833	1,872,392	3,700,235	1,551,559	(234,182)
21-16 - Gering Public Schools	13,328,053	2,777,695	16,105,748	6,378,751	1,319,015	7,697,766	15,212,367	6,378,751	(962,768)
21-2 - Minatare Public Schools	1,614,449	336,459	1,950,908	750,005	155,094	905,099	1,788,650	750,005	(113,201)
21-31 - Mitchell Public Schools	4,307,269	897,669	5,204,938	2,212,077	457,426	2,669,503	5,275,474	2,212,077	(333,877)
21-32 - Scottsbluff Public Schools	18,030,731	3,757,764	21,788,495	9,675,667	2,000,768	11,676,435	23,075,019	9,675,667	(1,460,383)
22-2 - Crete Public Schools	10,432,328	2,174,187	12,606,515	5,442,258	1,125,372	6,567,630	12,978,972	5,442,258	(821,420)
22-44 - Dorchester Public Schools	1,347,741	280,889	1,628,630	686,313	141,919	828,232	1,636,753	686,313	(103,588)
22-68 - Friend Public School	1,953,495	407,115	2,360,610	1,015,935	210,075	1,226,010	2,422,854	1,015,935	(153,339)
22-82 - Wilber-Clatonia Public Schools	3,011,680	627,657	3,639,337	1,531,345	316,663	1,848,008	3,652,030	1,531,345	(231,131)
23-1 - Boone Central Schools	4,185,348	872,254	5,057,602	2,196,317	454,168	2,650,485	5,237,888	2,196,317	(331,498)
23-17 - St. Edward Public School	1,272,289	265,160	1,537,449	661,404	136,766	798,170	1,577,349	661,404	(99,828)
23-6 - Cedar Rapids Public Schools	1,038,831	216,501	1,255,332	579,627	119,860	699,487	1,382,325	579,627	(87,485)
24-1 - West Point Public School	5,093,780	1,061,584	6,155,364	2,653,577	548,720	3,202,297	6,328,385	2,653,577	(400,514)
24-20 - Bancroft-Rosalie Comm. School	1,786,615	372,354	2,158,969	923,270	190,911	1,114,181	2,201,861	923,270	(139,352)
24-30 - Wisner-Pilger Public Schools	3,204,409	667,837	3,872,246	1,651,127	341,426	1,992,553	3,937,691	1,651,127	(249,211)
25-502 - East Butler Public School	2,536,873	528,696	3,065,569	1,302,244	269,285	1,571,529	3,105,657	1,302,244	(196,552)
25-56 - David City Public Schools	4,280,551	892,099	5,172,650	2,227,050	460,517	2,687,567	5,311,182	2,227,050	(336,137)
26-1 - Nebraska Unified Sch Dist #1	3,647,513	760,171	4,407,684	1,914,704	395,931	2,310,635	4,566,284	1,914,704	(288,993)
26-18 - Elgin Public Schools	1,455,331	303,301	1,758,632	711,436	147,111	858,547	1,696,668	711,436	(107,380)
26-9 - Neligh-Oakdale Public Schools	2,368,087	493,538	2,861,625	1,338,305	276,742	1,615,047	3,191,657	1,338,305	(201,995)
27-17 - Wayne Community Schools	4,592,973	957,223	5,550,196	2,427,694	502,003	2,929,697	5,789,687	2,427,694	(366,421)
27-560 - Wakefield Community School	2,635,947	549,353	3,185,300	1,335,058	276,070	1,611,128	3,183,913	1,335,058	(201,505)
27-595 - Winside Public School	1,770,434	368,973	2,139,407	889,834	183,999	1,073,833	2,122,121	889,834	(134,306)
28-2 - Giltner Public Schools	1,299,346	270,787	1,570,133	648,657	134,132	782,789	1,546,951	648,657	(97,904)
28-504 - Aurora Public Schools	7,366,853	1,535,315	8,902,168	3,731,114	771,531	4,502,645	8,898,150	3,731,114	(563,151)
28-91 - Hampton Public Schools	1,345,909	280,493	1,626,402	664,573	137,418	801,991	1,584,908	664,573	(100,306)
29-1 - Blair Community Schools	12,747,130	2,656,622	15,403,752	6,358,742	1,314,883	7,673,625	15,164,649	6,358,742	(959,748)

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Exhibit 2

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Entity	6/30/13 NPL			6/30/14 NPL			NPL Sensitivities at 6/30/14		
	Collective NPL	Portion of NPL attributable to Non-employer	Total	Collective NPL	Portion of NPL attributable to Non-employer	Total	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
29-24 - Arlington Public Schools	3,583,994	746,934	4,330,928	1,799,677	372,139	2,171,816	4,291,961	1,799,677	(271,632)
29-3 - Fort Calhoun Community School	3,224,273	671,972	3,896,245	1,657,359	342,719	2,000,078	3,952,554	1,657,359	(250,151)
30-11 - Harvard Public Schools	1,829,421	381,265	2,210,686	977,191	202,073	1,179,264	2,330,455	977,191	(147,491)
30-2 - Sutton Public Schools	2,539,554	529,263	3,068,817	1,313,075	271,521	1,584,596	3,131,487	1,313,075	(198,187)
30-5 - South Central NE Unif School #5	5,298,348	1,104,220	6,402,568	2,710,036	560,396	3,270,432	6,463,030	2,710,036	(409,035)
31-1 - Tekamah-Herman Schools	3,538,148	737,380	4,275,528	1,818,403	376,018	2,194,421	4,336,619	1,818,403	(274,458)
31-14 - Oakland-Craig Public School	2,632,001	548,522	3,180,523	1,346,015	278,336	1,624,351	3,210,044	1,346,015	(203,159)
31-20 - Lyons-Decatur NE Schools	1,944,073	405,170	2,349,243	1,009,421	208,733	1,218,154	2,407,319	1,009,421	(152,356)
32-2001 - Bruning-Davenport Unif. School	1,860,708	387,780	2,248,488	926,673	191,621	1,118,294	2,209,976	926,673	(139,866)
32-60 - Deshler Public School	1,563,279	325,790	1,889,069	817,072	168,948	985,970	1,948,476	817,022	(123,316)
32-70 - Thayer Central Community Schools	2,517,614	524,693	3,042,307	1,421,053	293,854	1,714,907	3,388,999	1,421,053	(214,485)
33-300 - Tri-County Schools	2,804,771	584,549	3,389,320	1,454,333	300,737	1,755,070	3,468,368	1,454,333	(219,508)
33-303 - Meridian Public School	1,297,043	270,315	1,567,358	718,689	148,618	867,307	1,713,965	718,689	(108,474)
33-8 - Fairbury Public Schools	5,382,486	1,121,761	6,504,247	2,753,038	569,283	3,322,321	6,565,585	2,753,038	(415,526)
34-1 - Exeter - Milligan Public Schools	1,695,283	353,301	2,048,584	857,643	177,348	1,034,991	2,045,350	857,643	(129,447)
34-25 - Fillmore Central Public Schools	3,255,390	678,450	3,933,840	1,676,824	346,734	2,023,558	3,998,973	1,676,824	(253,089)
34-54 - Shickley Public School	1,325,989	276,338	1,602,327	876,564	150,242	1,026,806	1,732,746	876,564	(109,663)
35-1 - Ponca Public School	2,603,546	542,593	3,146,139	1,362,913	281,826	1,644,739	3,250,343	1,362,913	(205,709)
35-24 - Newcastle Public Schools	912,190	190,104	1,102,294	450,814	93,219	544,033	1,075,124	450,814	(68,043)
35-70 - Allen Consolidated Schools	1,282,768	267,331	1,550,099	670,805	138,711	809,516	1,599,770	670,805	(101,247)
36-137 - Chambers Public School	1,089,511	227,056	1,316,567	571,042	118,080	689,122	1,361,851	571,042	(86,189)
36-239 - West Holt Public School	2,730,282	569,009	3,299,291	1,401,112	289,731	1,690,843	3,341,443	1,401,112	(211,475)
36-29 - Ewing Public Schools	1,082,921	225,696	1,308,617	557,450	115,271	672,721	1,329,436	557,450	(84,138)
36-44 - Stuart Public School	1,185,563	247,072	1,432,635	594,970	123,028	717,998	1,418,914	594,970	(89,801)
36-7 - O'Neill Public Schools	5,015,042	1,045,176	6,060,218	2,636,320	545,151	3,181,471	6,287,228	2,636,320	(397,909)
37-44 - Holdrege Public Schools	6,021,359	1,254,898	7,276,257	3,112,655	643,641	3,756,296	7,423,217	3,112,655	(469,804)
37-54 - Bertrand Community School	1,632,916	340,310	1,973,226	840,560	173,820	1,014,380	2,004,611	840,560	(126,869)
37-55 - Loomis Public School	1,452,706	302,754	1,755,460	775,108	160,276	935,384	1,848,518	775,108	(116,990)
38-18 - Arapahoe Public Schools	1,908,895	397,825	2,306,720	1,039,192	214,887	1,254,079	2,478,316	1,039,192	(156,849)
38-21 - Cambridge Public Schools	1,997,830	416,367	2,414,197	1,069,079	221,070	1,290,149	2,549,593	1,069,079	(161,360)
38-540 - Southern Valley Schools	3,024,010	630,225	3,654,235	1,550,936	320,707	1,871,643	3,698,751	1,550,936	(234,088)
39-1 - Sidney Public Schools	7,056,489	1,470,625	8,527,114	3,649,367	754,633	4,404,000	8,703,195	3,649,367	(550,812)
39-3 - Leyton Public School	1,645,793	342,992	1,988,785	844,080	174,539	1,018,619	2,013,005	844,080	(127,400)
39-9 - Potter-Dix Public Schools	1,493,453	311,251	1,804,704	792,978	163,980	956,958	1,891,135	792,978	(119,687)
40-2 - Pierce Public Schools	3,819,962	796,103	4,616,065	1,943,104	401,803	2,344,907	4,634,012	1,943,104	(293,280)
40-5 - Plainview Public Schools	2,318,068	483,115	2,801,183	1,145,371	236,841	1,382,212	2,731,539	1,145,371	(172,875)
40-542 - Osmond Community Schools	1,551,497	323,335	1,874,832	1,118,722	231,337	1,350,059	2,667,984	1,118,722	(168,853)
41-15 - Cross County Community School	2,296,033	478,508	2,774,541	1,185,749	245,192	1,430,941	2,827,834	1,185,749	(178,969)
41-19 - Osceola Public School	1,733,821	361,345	2,095,166	942,132	194,819	1,136,951	2,246,843	942,132	(142,199)
41-32 - Shelby Public Schools	2,496,466	520,274	3,016,740	1,373,559	284,024	1,657,583	3,275,732	1,373,559	(207,316)
41-75 - High Plains Community Schools	2,131,307	444,180	2,575,487	1,090,235	225,446	1,315,681	2,600,047	1,090,235	(164,553)
42-11 - Superior Public Schools	2,681,283	558,794	3,240,077	1,353,200	279,814	1,633,014	3,227,179	1,353,200	(204,243)

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Entity	6/30/13 NPL			6/30/14 NPL			NPL Sensitivities at 6/30/14		
	Collective NPL	Portion of NPL attributable to Non-employer	Total	Collective NPL	Portion of NPL attributable to Non-employer	Total	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
43-123 - Schuyler Community Schools	9,276,107	1,933,215	11,209,322	4,851,780	1,003,267	5,855,047	11,570,771	4,851,780	(732,297)
43-39 - Leigh Community School	1,321,023	275,319	1,596,342	694,003	143,505	837,508	1,655,094	694,003	(104,748)
43-58 - Clarkson Public School	1,324,346	275,998	1,600,344	709,569	146,722	856,291	1,692,216	709,569	(107,098)
43-70 - Howells-Dodge Public Schools	2,238,481	466,518	2,704,999	1,157,194	239,290	1,396,484	2,759,734	1,157,194	(174,659)
44-23 - Johnson-Brock Public Schools	1,564,185	325,979	1,890,164	839,938	173,683	1,013,621	2,003,127	839,938	(126,775)
44-29 - Auburn Public Schools	5,181,619	1,079,900	6,261,519	2,640,704	546,056	3,186,760	6,297,685	2,640,704	(398,571)
45-2 - Red Cloud Community Schools	1,514,809	315,707	1,830,516	832,948	172,244	1,005,192	1,986,456	832,948	(125,720)
45-74 - Blue Hill Public Schools	1,960,821	408,644	2,369,465	995,742	205,903	1,201,645	2,374,695	995,742	(150,291)
46-4 - Central City Public Schools	4,214,993	878,447	5,093,440	2,195,539	454,003	2,649,542	5,236,033	2,195,539	(331,381)
46-49 - Palmer Public School	1,355,615	282,512	1,638,127	749,013	154,880	903,893	1,786,285	749,013	(113,051)
47-21 - Arcadia Public Schools	910,169	189,689	1,099,858	531,511	109,903	641,414	1,267,574	531,511	(80,223)
47-5 - Ord Public Schools	3,483,088	725,900	4,208,988	1,800,193	372,246	2,172,439	4,293,190	1,800,193	(271,710)
48-17 - McCook Public Schools	7,597,969	1,583,482	9,181,451	3,891,594	804,714	4,696,308	9,280,870	3,891,594	(587,372)
48-179 - Southwest Public Schools	2,333,420	486,306	2,819,726	1,194,781	247,059	1,441,840	2,849,374	1,194,781	(180,333)
49-1 - St. Paul Public School	3,250,896	677,524	3,928,420	1,709,657	353,530	2,063,187	4,077,275	1,709,657	(258,045)
49-100 - Centura Public School	3,050,539	635,757	3,686,296	1,526,776	315,710	1,842,486	3,641,132	1,526,776	(230,442)
49-103 - Elba Public School	800,692	166,879	967,571	425,632	88,009	513,641	1,015,070	425,632	(64,242)
50-506 - Franklin Public Schools	2,203,662	459,267	2,662,929	1,196,132	247,341	1,443,473	2,852,597	1,196,132	(180,537)
51-2 - Alma Public Schools	1,913,465	398,788	2,312,253	1,034,291	213,876	1,248,167	2,466,630	1,034,291	(156,109)
52-1 - Wilcox-Hildreth Public Schools	1,864,579	388,592	2,253,171	942,696	194,936	1,137,632	2,248,188	942,696	(142,284)
52-501 - Axtell Community School	1,628,422	339,366	1,967,788	850,011	175,773	1,025,784	2,027,149	850,011	(128,295)
52-503 - Minden Public Schools	4,566,047	951,596	5,517,643	2,419,935	500,409	2,920,344	5,771,184	2,419,935	(365,250)
53-3 - Stanton Community School	2,543,425	530,075	3,073,500	1,308,943	270,665	1,579,608	3,121,633	1,308,943	(197,563)
54-1 - Pawnee City Public Schools	1,890,372	393,973	2,284,345	986,612	204,018	1,190,630	2,352,922	986,612	(148,913)
54-69 - Lewiston Consolidated Schools	1,396,475	291,048	1,687,523	744,181	153,888	898,069	1,774,761	744,181	(112,322)
55-1 - Pender Public School	2,086,669	434,872	2,521,541	1,081,134	223,560	1,304,694	2,578,344	1,081,134	(163,180)
55-13 - Walthill Public School	2,977,919	620,633	3,598,552	1,526,018	315,554	1,841,572	3,639,324	1,526,018	(230,327)
55-16 - Omaha Nation Public School	3,938,409	820,801	4,759,210	1,907,354	394,414	2,301,768	4,548,755	1,907,354	(287,884)
55-17 - Winnebago Public School	4,291,163	894,327	5,185,490	2,297,538	475,091	2,772,629	5,479,286	2,297,538	(346,776)
55-561 - Emerson-Hubbard Com Schools	1,920,602	400,280	2,320,882	1,061,038	219,408	1,280,446	2,530,417	1,061,038	(160,146)
56-1 - Loup City Public Schools	2,015,277	419,992	2,435,269	1,095,106	226,447	1,321,553	2,611,663	1,095,106	(165,288)
56-15 - Litchfield Public Schools	1,125,084	234,477	1,359,561	582,515	120,452	702,967	1,389,211	582,515	(87,921)
57-33 - Sterling Public Schools	1,425,554	297,108	1,722,662	741,488	153,324	894,812	1,768,338	741,488	(111,915)
57-50 - Johnson County Central Public School	3,314,000	690,666	4,004,666	1,736,792	359,140	2,095,932	4,141,989	1,736,792	(262,140)
58-1 - Fullerton Public School	2,124,906	442,858	2,567,764	1,084,644	224,289	1,308,933	2,586,715	1,084,644	(163,709)
58-30 - Twin River Public Schools	2,944,026	613,571	3,557,597	1,560,338	322,652	1,882,990	3,721,173	1,560,338	(235,507)
59-1 - Bellevue Public Schools	63,776,962	13,291,686	77,068,648	32,895,077	6,802,157	39,697,234	78,449,839	32,895,077	(4,964,972)
59-27 - Papillion LaVista Public Schools	54,761,615	11,412,814	66,174,429	28,646,452	5,923,611	34,570,063	68,317,505	28,646,452	(4,323,712)
59-37 - Gretna Public School	16,723,416	3,485,316	20,208,732	8,937,757	1,848,183	10,785,940	21,315,214	8,937,757	(1,349,008)
59-46 - Springfield Plattview Community Schools	6,584,760	1,372,325	7,957,085	3,273,757	676,960	3,950,717	7,807,421	3,273,757	(494,120)
60-125 - Medicine Valley Public Schools	1,494,643	311,496	1,806,139	813,882	168,297	982,179	1,940,987	813,882	(122,842)
60-46 - Maywood Public Schools	1,279,275	266,614	1,545,889	702,822	145,332	848,154	1,676,124	702,822	(106,079)

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Entity	6/30/13 NPL			6/30/14 NPL			NPL Sensitivities at 6/30/14		
	Collective NPL	Portion of NPL attributable to Non-employer	Total	Collective NPL	Portion of NPL attributable to Non-employer	Total	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
60-95 - Eustis-Farnam Public Schools	1,471,758	306,738	1,778,496	760,972	157,359	918,331	1,814,804	760,972	(114,856)
61-10 - Gordon-Rushville Public Schools	5,654,632	1,178,483	6,833,115	2,890,544	597,711	3,488,255	6,893,515	2,890,544	(436,280)
61-3 - Hay Springs School	1,142,210	238,046	1,380,256	624,983	129,232	754,215	1,490,491	624,983	(94,331)
62-10 - Greeley-Wolbach Public Schools	1,369,342	285,383	1,654,725	716,482	148,161	864,643	1,708,702	716,482	(108,141)
62-501 - North Loup-Scotia Schools	1,370,890	285,704	1,656,594	595,485	123,136	718,621	1,420,142	595,485	(89,879)
62-55 - Spalding Public Schools	737,720	153,737	891,457	412,147	85,228	497,375	982,910	412,147	(62,207)
63-36 - Lynch Public Schools	847,349	176,603	1,023,952	426,294	88,154	514,448	1,016,647	426,294	(64,342)
63-50 - West Boyd Public School	1,830,913	381,586	2,212,499	964,027	199,350	1,163,377	2,299,060	964,027	(145,504)
64-21 - Bayard Public Schools	2,811,908	586,022	3,397,930	1,384,983	286,396	1,671,379	3,302,977	1,384,983	(209,040)
64-63 - Bridgeport Public Schools	4,423,620	921,914	5,345,534	2,323,177	480,389	2,803,566	5,540,429	2,323,177	(350,645)
65-10 - Hemingford Public School	2,635,815	549,334	3,185,149	1,413,207	292,230	1,705,437	3,370,288	1,413,207	(213,300)
65-6 - Alliance Public Schools	8,719,107	1,817,147	10,536,254	4,178,020	863,943	5,041,963	9,963,952	4,178,020	(630,604)
66-30 - Cody-Kilgore Unified Schools	1,226,858	255,682	1,482,540	611,090	126,363	737,453	1,457,357	611,090	(92,234)
66-6 - Valentine Community Schools	4,498,128	937,454	5,435,582	2,325,141	480,798	2,805,939	5,545,113	2,325,141	(350,942)
67-70 - Hitchcock Public Schools	1,632,236	340,178	1,972,414	846,520	175,045	1,021,565	2,018,824	846,520	(127,768)
68-1 - Ogallala Public Schools	5,464,774	1,138,906	6,603,680	2,709,657	560,308	3,269,965	6,462,126	2,709,657	(408,978)
68-6 - Paxton Consolidated Schools	1,448,892	301,961	1,750,853	769,576	159,139	928,715	1,835,325	769,576	(116,155)
69-2 - Chadron Public Schools	5,455,201	1,136,923	6,592,124	2,860,686	591,538	3,452,224	6,822,309	2,860,686	(431,774)
69-71 - Crawford Public Schools	1,752,156	365,159	2,117,315	870,535	180,012	1,050,547	2,076,096	870,535	(131,393)
70-11 - South Sioux City Comm School	21,921,217	4,568,577	26,489,794	11,415,706	2,360,580	13,776,286	27,224,753	11,415,706	(1,723,014)
70-31 - Homer Community School	2,648,296	551,921	3,200,217	1,391,506	287,738	1,679,244	3,318,535	1,391,506	(210,025)
71-1 - Kimball Public Schools	3,580,840	746,274	4,327,114	1,757,141	363,350	2,120,491	4,190,519	1,757,141	(265,212)
72-10 - Chase County Schools	3,492,189	727,807	4,219,996	1,799,016	372,013	2,171,029	4,290,385	1,799,016	(271,532)
72-536 - Wauneta-Palisade Public Schools	1,686,409	351,469	2,037,878	827,348	171,087	998,435	1,973,100	827,348	(124,875)
73-30 - Elwood Public Schools	1,561,183	325,375	1,886,558	808,408	167,169	975,577	1,927,932	808,408	(122,016)
74-20 - Perkins County Schools	3,224,612	672,049	3,896,661	1,696,181	350,740	2,046,921	4,045,138	1,696,181	(256,011)
75-10 - Ainsworth Community Schools	2,975,974	620,218	3,596,192	1,512,075	312,677	1,824,752	3,606,074	1,512,075	(228,223)
76-117 - Dundy County Public Schools	2,856,262	595,274	3,451,536	1,441,636	298,112	1,739,748	3,438,086	1,441,636	(217,591)
77-1 - Garden County Schools	2,185,970	455,585	2,641,555	1,138,867	235,499	1,374,366	2,716,027	1,138,867	(171,893)
78-25 - Creek Valley Schools	1,935,916	403,451	2,339,367	995,178	205,787	1,200,965	2,373,350	995,178	(150,206)
78-95 - South Platte Schools	1,521,323	317,048	1,838,371	769,392	159,099	928,491	1,834,884	769,392	(116,127)
79-79 - Hayes Center Public School	1,122,158	233,872	1,356,030	590,128	122,027	712,155	1,407,367	590,128	(89,070)
80-500 - Sioux County High School	1,197,063	249,469	1,446,532	648,084	134,015	782,099	1,545,583	648,084	(97,818)
81-100 - Rock County Public Schools	1,638,524	341,481	1,980,005	847,697	175,287	1,022,984	2,021,630	847,697	(127,946)
82-100 - Keya Paha Co. High School	930,826	193,994	1,124,820	509,129	105,286	614,415	1,214,198	509,129	(76,845)
83-100 - Burwell Jr.-Sr. High School	2,221,751	463,025	2,684,776	1,156,008	239,047	1,395,055	2,756,905	1,156,008	(174,480)
84-45 - Wheeler Central Schools	1,006,222	209,704	1,215,926	526,358	108,843	635,201	1,255,285	526,358	(79,445)
85-1 - Banner County School	1,471,890	306,757	1,778,647	778,015	160,879	938,894	1,855,451	778,015	(117,429)
86-71 - Sandhills Public School	1,049,254	218,673	1,267,927	514,662	106,422	621,084	1,227,391	514,662	(77,680)
87-501 - Stapleton Public Schools	1,319,550	275,017	1,594,567	634,054	131,108	765,162	1,512,124	634,054	(95,700)
88-25 - Loup County Public School	921,291	192,011	1,113,302	482,791	99,831	582,622	1,151,385	482,791	(72,869)
89-1 - Thedford Public Schools	886,680	184,798	1,071,478	498,085	103,000	601,085	1,187,858	498,085	(75,178)

Deferred Outflows for contributions made after 6/30/14 are not reflected. Please consult GASB 68, Paragraph 89.



Exhibit 2

Nebraska Public Employees Retirement System School Retirement System Schedule of Net Pension Liability (NPL) Measurement Date: 6/30/2014; Fiscal Year End 6/30/2015

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

Entity	6/30/13 NPL			6/30/14 NPL			NPL Sensitivities at 6/30/14		
	Collective NPL	Portion of NPL attributable to Non-employer	Total	Collective NPL	Portion of NPL attributable to Non-employer	Total	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
90-90 - McPherson Co High School	920,460	191,822	1,112,282	482,208	99,714	581,922	1,149,994	482,208	(72,781)
91-500 - Arthur County High School	852,183	177,604	1,029,787	447,071	92,451	539,522	1,066,197	447,071	(67,478)
92-11 - District 11 Area Schools	1,072,687	223,563	1,296,250	563,848	116,592	680,440	1,344,693	563,848	(85,104)
93-1 - Mullen Public Schools	1,363,356	284,137	1,647,493	692,243	143,145	835,388	1,650,897	692,243	(104,483)
97-1 - Ed. Service Unit 1	4,144,619	863,777	5,008,396	2,242,674	463,745	2,706,419	5,348,443	2,242,674	(338,495)
97-10 - Ed. Service Unit 10	4,683,569	976,086	5,659,655	2,510,073	519,036	3,029,109	5,986,148	2,510,073	(378,854)
97-11 - Ed. Service Unit 11	2,421,089	504,565	2,925,654	1,230,015	254,342	1,484,357	2,933,403	1,230,015	(185,651)
97-13 - Ed. Service Unit 13	4,313,443	898,954	5,212,397	2,205,165	455,996	2,661,161	5,258,988	2,205,165	(332,833)
97-15 - Ed. Service Unit 15	1,197,421	249,545	1,446,966	648,074	134,006	782,080	1,545,560	648,074	(97,816)
97-16 - Ed. Service Unit 16	2,515,536	524,259	3,039,795	1,282,420	265,182	1,547,602	3,058,380	1,282,420	(193,560)
97-17 - Ed. Service Unit 17	2,211,612	460,928	2,672,540	1,221,926	252,679	1,474,605	2,914,112	1,221,926	(184,430)
97-2 - Ed. Service Unit 2	2,346,618	489,063	2,835,681	1,148,949	237,580	1,386,529	2,740,072	1,148,949	(173,415)
97-3 - Ed. Service Unit #3	7,228,939	1,506,576	8,735,515	3,601,046	744,638	4,345,684	8,587,957	3,601,046	(543,519)
97-4 - Ed. Service Unit 4	2,638,024	549,787	3,187,811	1,416,678	292,949	1,709,627	3,378,565	1,416,678	(213,824)
97-5 - Ed. Service Unit 5	2,062,293	429,792	2,492,085	1,029,819	212,952	1,242,771	2,455,964	1,029,819	(155,434)
97-6 - Ed. Service Unit 6	3,241,361	675,523	3,916,884	1,680,810	347,560	2,028,370	4,008,480	1,680,810	(253,691)
97-7 - Ed. Service Unit 7	4,017,279	837,228	4,854,507	1,942,550	401,686	2,344,236	4,632,691	1,942,550	(293,196)
97-8 - Ed. Service Unit 8	3,482,522	725,786	4,208,308	1,723,375	356,369	2,079,744	4,109,992	1,723,375	(260,115)
97-9 - Ed. Service Unit 9	4,179,211	870,989	5,050,200	1,945,855	402,367	2,348,222	4,640,574	1,945,855	(293,695)
98-11 - Lincoln Regional Center	214,141	44,618	258,759	108,163	22,362	130,525	257,953	108,163	(16,325)
98-12 - Nebraska Correctional Youth Facility	1,470,078	306,379	1,776,457	731,153	151,195	882,348	1,743,690	731,153	(110,356)
98-4 - Nebraska Youth Academy	405,208	84,440	489,648	194,538	40,232	234,770	463,944	194,538	(29,362)
98-6 - Youth Development Center	650,580	135,591	786,171	330,332	68,311	398,643	787,793	330,332	(49,858)
98-9 - W Kearney High School YR and TC	1,169,419	243,710	1,413,129	599,043	123,875	722,918	1,428,629	599,043	(90,416)
99-3 - Sarpy County Coop Head Start	1,119,967	233,401	1,353,368	521,030	107,745	628,775	1,242,578	521,030	(78,641)



Exhibit 3

Nebraska Public Employees Retirement System
 School Retirement System
 Schedule of Pension Amounts by Employer
 Measurement Date: 6/30/2014; Fiscal Year End 6/30/2015

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

Entity	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense				
	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including Deferred (Revenue) / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)
Total	\$0	\$0	\$0	\$13,642,036	\$13,642,036	\$63,025,961	\$647,888,460	\$0	\$13,642,036	\$724,556,457	(\$2,505,416)	\$0	(\$2,505,416)	\$0	(\$2,505,416)
<u>Special Funding Situation</u>															
State	0	0	0	0	0	10,799,561	111,016,329	0	1,711,069	123,526,959	0	(429,306)	(429,306)	(393,349)	(822,655)
<u>Schools</u>															
00-DE - Nebraska Dept of Education	0	0	0	163,245	163,245	66,964	688,369	0	0	755,333	(3,212)	550	(2,662)	37,527	34,865
01-10 - Elkhorn Public Schools	0	0	0	2,161,133	2,161,133	1,105,211	11,361,242	0	0	12,466,453	(53,019)	9,085	(43,934)	496,812	452,878
01-15 - Douglas County West Comm Schools	0	0	0	6,141	6,141	173,815	1,786,766	0	0	1,960,581	(8,338)	1,428	(6,910)	1,412	(5,498)
01-17 - Millard Public Schools	0	0	0	613,247	613,247	3,827,967	39,350,380	0	0	43,178,347	(183,636)	31,466	(152,170)	140,976	(11,194)
01-54 - Ralston Public Schools	0	0	0	0	0	571,700	5,876,906	0	1,186,745	7,635,351	(27,426)	4,700	(22,726)	(272,815)	(295,541)
01-59 - Bennington Public Schools	0	0	0	324,264	324,264	251,436	2,584,693	0	0	2,836,129	(12,062)	2,067	(9,995)	74,543	64,548
01-66 - Westside Community Schools	0	0	0	0	0	1,181,616	12,146,665	0	643,752	13,972,033	(56,685)	9,713	(46,972)	(147,989)	(194,961)
02-1 - Lincoln Public Schools	0	0	0	0	0	7,653,180	78,672,510	0	1,142,055	87,467,745	(367,138)	62,913	(304,225)	(262,547)	(566,772)
02-145 - Waverly School District 145	0	0	0	0	0	324,224	3,332,926	0	19,973	3,677,123	(15,554)	2,665	(12,889)	(4,592)	(17,481)
02-148 - Malcolm Public School	0	0	0	11,576	11,576	105,790	1,087,487	0	0	1,193,277	(5,075)	870	(4,205)	2,661	(1,544)
02-160 - Norris School District 160	0	0	0	493,388	493,388	369,875	3,802,211	0	0	4,172,086	(17,744)	3,041	(14,703)	113,423	98,720
02-161 - Raymond Central Public School	0	0	0	0	0	131,149	1,348,178	0	1,151	1,480,478	(6,292)	1,079	(5,213)	(265)	(5,478)
03-1 - Southern Public Schools	0	0	0	58,770	58,770	91,632	941,946	0	0	1,033,578	(4,396)	753	(3,643)	13,510	9,867
03-100 - Diller-Odell Public Schools	0	0	0	6,710	6,710	59,377	610,376	0	0	669,753	(2,848)	488	(2,360)	1,542	(818)
03-15 - Beatrice Public Schools	0	0	0	0	0	389,541	4,004,372	0	446,885	4,840,798	(18,687)	3,202	(15,485)	(102,732)	(118,217)
03-34 - Daniel Freeman Public Schools	0	0	0	23,919	23,919	75,923	780,466	0	0	856,389	(3,642)	624	(3,018)	5,499	2,481
04-15 - Anselmo-Merna Public School	0	0	0	18,116	18,116	48,377	497,300	0	0	545,677	(2,321)	398	(1,923)	4,165	2,242
04-180 - Callaway Public School	0	0	0	0	0	47,460	487,879	0	1,105	536,444	(2,277)	390	(1,887)	(254)	(2,141)
04-25 - Broken Bow Public Schools	0	0	0	0	0	180,856	1,859,148	0	16,136	2,056,140	(8,676)	1,487	(7,189)	(3,709)	(10,898)
04-44 - Ansley Public School	0	0	0	43,970	43,970	46,494	477,947	0	0	524,441	(2,230)	382	(1,848)	10,108	8,260
04-84 - Sargent Public Schools	0	0	0	1,259	1,259	39,791	409,038	0	0	448,829	(1,909)	327	(1,582)	290	(1,292)
04-89 - Arnold Public Schools	0	0	0	30,613	30,613	43,816	450,419	0	0	494,235	(2,102)	360	(1,742)	7,038	5,296
05-1 - Fremont Public Schools	0	0	0	18,193	18,193	961,399	9,882,897	0	0	10,844,296	(46,120)	7,902	(38,218)	4,182	(34,036)
05-594 - Logan View Public Schools	0	0	0	0	0	103,600	1,064,980	0	31,949	1,200,529	(4,970)	852	(4,118)	(7,344)	(11,462)
05-595 - North Bend Central Public Schools	0	0	0	46,058	46,058	114,906	1,181,198	0	0	1,296,104	(5,512)	944	(4,568)	10,588	6,020
05-62 - Scribner-Snyder Community Schools	0	0	0	0	0	55,670	572,273	0	17,379	645,322	(2,671)	458	(2,213)	(3,995)	(6,208)
06-1 - Ashland-Greenwood Public Schools	0	0	0	31,043	31,043	149,144	1,533,157	0	0	1,682,301	(7,155)	1,226	(5,929)	7,136	1,207
06-107 - Cedar Bluffs Public School	0	0	0	34,574	34,574	49,559	509,448	0	0	559,007	(2,377)	407	(1,970)	7,948	5,978
06-39 - Wahoo Public School	0	0	0	0	0	174,187	1,790,589	0	59,798	2,024,574	(8,356)	1,432	(6,924)	(13,747)	(20,671)
06-72 - Mead Public Schools	0	0	0	0	0	49,581	509,674	0	13,448	572,703	(2,378)	407	(1,971)	(3,092)	(5,063)
06-9 - Yutan Public School	0	0	0	0	0	84,297	866,551	0	16,197	967,045	(4,044)	693	(3,351)	(3,724)	(7,075)
07-1 - Madison Public Schools	0	0	0	0	0	107,663	1,106,749	0	248,698	1,463,110	(5,165)	885	(4,280)	(57,172)	(61,452)
07-13 - Newman Grove Public Schools	0	0	0	0	0	46,206	474,980	0	89,736	610,922	(2,217)	380	(1,837)	(20,629)	(22,466)
07-2 - Norfolk Public Schools	0	0	0	0	0	816,327	8,391,600	0	1,194,084	10,402,011	(39,161)	6,710	(32,451)	(274,502)	(306,953)
07-5 - Battle Creek Public School	0	0	0	0	0	85,075	874,546	0	36,524	996,145	(4,081)	699	(3,382)	(8,396)	(11,778)
07-80 - Elkhorn Valley School	0	0	0	27,373	27,373	74,299	763,770	0	0	838,069	(3,564)	610	(2,954)	6,293	3,339
08-126 - Doniphan-Trumbull Public School	0	0	0	0	0	103,244	1,061,319	0	13,112	1,177,675	(4,953)	849	(4,104)	(3,014)	(7,118)
08-2 - Grand Island Public Schools	0	0	0	101,052	101,052	1,928,756	19,827,052	0	0	21,755,808	(92,527)	15,855	(76,672)	23,230	(53,442)
08-82 - Northwest High School	0	0	0	134,981	134,981	242,439	2,492,207	0	0	2,734,646	(11,630)	1,993	(9,637)	31,030	21,393
08-83 - Wood River Jr-Sr High School	0	0	0	0	0	110,317	1,134,032	0	5,220	1,249,569	(5,292)	907	(4,385)	(1,200)	(5,585)
09-105 - Pleasanton Public School	0	0	0	0	0	43,664	448,851	0	14,216	506,731	(2,095)	359	(1,736)	(3,268)	(5,004)
09-119 - Amherst Public School	0	0	0	11,468	11,468	53,338	548,302	0	0	601,640	(2,559)	439	(2,120)	2,636	516
09-19 - Shelton Public Schools	0	0	0	0	0	66,656	685,200	0	6,295	758,151	(3,198)	548	(2,650)	(1,447)	(4,097)
09-2 - Gibbon Public Schools	0	0	0	3,500	3,500	116,956	1,202,274	0	0	1,319,230	(5,611)	962	(4,649)	805	(3,844)
09-69 - Ravenna Public Schools	0	0	0	0	0	91,270	938,233	0	99,270	1,128,773	(4,378)	750	(3,628)	(22,821)	(26,449)



Exhibit 3

Nebraska Public Employees Retirement System
 School Retirement System
 Schedule of Pension Amounts by Employer
 Measurement Date: 6/30/2014; Fiscal Year End 6/30/2015

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

Entity	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense				
	Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan		Total Employer Pension Expense / (Income)
													Proportionate Share of Plan Pension Expense / (Income)	Net Recognition of Deferred Amounts from Changes in Proportionate Share	
09-7 - Kearney Public Schools	0	0	0	89,122	89,122	1,044,838	10,740,630	0	0	11,785,468	(50,123)	8,588	(41,535)	20,488	(21,047)
09-9 - Elm Creek Public School	0	0	0	41,667	41,667	66,501	683,607	0	0	750,108	(3,190)	546	(2,644)	9,579	6,935
10-1 - Columbus Public Schools	0	0	0	69,409	69,409	689,539	7,088,256	0	0	7,777,795	(33,079)	5,668	(27,411)	15,956	(11,455)
10-5 - Lakeview Community Schools	0	0	0	21,049	21,049	156,070	1,604,353	0	0	1,760,423	(7,487)	1,283	(6,204)	4,839	(1,365)
10-67 - Humphrey Public Schools	0	0	0	49,927	49,927	55,004	565,425	0	0	620,429	(2,639)	452	(2,187)	11,478	9,291
11-111 - Nebraska City Public Schools	0	0	0	0	0	260,458	2,677,431	0	228,248	3,166,137	(12,495)	2,141	(10,354)	(52,471)	(62,825)
11-27 - Syracuse-Dunbar-Avooca School	0	0	0	0	0	152,818	1,570,929	0	178,844	1,902,591	(7,331)	1,256	(6,075)	(41,113)	(47,188)
11-501 - Palmyra District OR 1	0	0	0	0	0	90,255	927,796	0	20,235	1,038,286	(4,330)	742	(3,588)	(4,652)	(8,240)
12-13 - Creighton Community School	0	0	0	7,108	7,108	73,711	757,725	0	0	831,436	(3,536)	606	(2,930)	1,634	(1,296)
12-501 - Niobrara Public Schools	0	0	0	44,385	44,385	51,776	532,247	0	0	584,023	(2,484)	426	(2,058)	10,203	8,145
12-505 - Santee Community Schools	0	0	0	0	0	67,705	695,988	0	80,478	844,171	(3,248)	557	(2,691)	(18,501)	(21,192)
12-576 - Wausa Public School	0	0	0	37,476	37,476	42,764	439,605	0	0	482,369	(2,052)	352	(1,700)	8,615	6,915
12-586 - Bloomfield Community Schools	0	0	0	46,304	46,304	50,091	514,922	0	0	565,013	(2,403)	412	(1,991)	10,644	8,653
12-96 - Crofton Community School	0	0	0	30,981	30,981	75,510	776,222	0	0	851,732	(3,622)	620	(3,002)	7,122	4,120
13-101 - Wymont Public Schools	0	0	0	0	0	32,475	333,831	0	33,132	399,438	(1,558)	267	(1,291)	(7,616)	(8,907)
13-45 - Randolph Public Schools	0	0	0	56,021	56,021	60,433	621,234	0	0	681,667	(2,899)	497	(2,402)	12,879	10,477
13-54 - Laurel-Concord Public School	0	0	0	0	0	70,939	729,231	0	6,264	806,434	(3,403)	583	(2,820)	(1,440)	(4,260)
13-541 - Coleridge Community Schools	0	0	0	12,098	12,098	36,193	372,050	0	0	408,243	(1,736)	297	(1,439)	2,781	1,342
13-8 - Hartington-Newcastle Public School	0	0	0	0	0	66,871	687,416	0	8,889	763,176	(3,208)	550	(2,658)	(2,043)	(4,701)
14-123 - Silver Lake Public Schools	0	0	0	28,403	28,403	65,995	678,410	0	0	744,405	(3,166)	543	(2,623)	6,529	3,906
14-18 - Hastings Public Schools	0	0	0	48,974	48,974	688,901	7,081,706	0	0	7,770,607	(33,048)	5,663	(27,385)	11,259	(16,126)
14-3 - Kenesaw Public School	0	0	0	0	0	47,621	489,525	0	27,742	564,888	(2,284)	391	(1,893)	(6,378)	(8,271)
14-90 - Adams Central Jr-Sr High School	0	0	0	46,749	46,749	167,274	1,719,528	0	0	1,886,802	(8,024)	1,375	(6,649)	10,747	4,098
15-1 - North Platte Public Schools	0	0	0	370,582	370,582	769,531	7,910,556	0	0	8,680,087	(36,916)	6,325	(30,591)	85,191	54,600
15-37 - Hershey Public Schools	0	0	0	0	0	95,480	981,506	0	40,531	1,117,517	(4,580)	784	(3,796)	(9,317)	(13,113)
15-55 - Sutherland Public School	0	0	0	0	0	70,599	725,739	0	36,340	832,678	(3,387)	581	(2,806)	(8,354)	(11,160)
15-565 - Wallace School District 65R	0	0	0	30,122	30,122	47,754	490,899	0	0	538,653	(2,291)	393	(1,898)	6,925	5,027
15-6 - Brady Public School	0	0	0	25,455	25,455	43,524	447,412	0	0	490,936	(2,088)	358	(1,730)	5,852	4,122
15-7 - Maxwell Public School	0	0	0	8,490	8,490	65,940	677,847	0	0	743,787	(3,163)	542	(2,621)	1,952	(669)
16-5 - Millford Public Schools	0	0	0	67,414	67,414	127,778	1,313,523	0	0	1,441,301	(6,130)	1,051	(5,079)	15,497	10,418
16-567 - Centennial Public School	0	0	0	0	0	118,165	1,214,707	0	37,798	1,370,670	(5,669)	972	(4,697)	(8,689)	(13,386)
16-9 - Seward Public Schools	0	0	0	35,173	35,173	249,540	2,565,198	0	0	2,814,738	(11,971)	2,051	(9,920)	8,086	(1,834)
17-12 - York Public Schools	0	0	0	167,590	167,590	265,824	2,732,593	0	0	2,998,417	(12,752)	2,185	(10,567)	38,526	27,959
17-83 - McCool Junction Public Schools	0	0	0	51,846	51,846	53,005	544,881	0	0	597,886	(2,543)	436	(2,107)	11,919	9,812
17-96 - Heartland Community Schools	0	0	0	537	537	73,960	760,284	0	0	834,244	(3,548)	608	(2,940)	124	(2,816)
18-1 - Lexington Public Schools	0	0	0	0	0	534,429	5,493,770	0	266,905	6,295,104	(25,638)	4,393	(21,245)	(61,358)	(82,603)
18-101 - Sumner Eddyville Miller School	0	0	0	0	0	44,496	457,409	0	62,224	564,129	(2,135)	366	(1,769)	(14,304)	(16,073)
18-11 - Cozad City Schools	0	0	0	0	0	182,093	1,871,866	0	59,506	2,113,465	(8,735)	1,496	(7,239)	(13,680)	(20,919)
18-20 - Gothenburg Public Schools	0	0	0	62,930	62,930	164,176	1,687,678	0	0	1,851,854	(7,876)	1,350	(6,526)	14,467	7,941
18-4 - Overton Public Schools	0	0	0	0	0	53,483	549,785	0	3,578	606,846	(2,566)	440	(2,126)	(822)	(2,948)
19-56 - Falls City Public Schools	0	0	0	70,008	70,008	181,875	1,869,625	0	0	2,051,500	(8,725)	1,495	(7,230)	16,094	8,864
19-70 - Humboldt Table Rock Steinauer	0	0	0	91,962	91,962	106,041	1,090,066	0	0	1,196,107	(5,087)	872	(4,215)	21,141	16,926
20-1 - Plattsmouth Community Schools	0	0	0	0	0	355,106	3,650,385	0	73,340	4,078,831	(17,035)	2,919	(14,116)	(16,860)	(30,976)
20-22 - Weeping Water Public Schools	0	0	0	0	0	78,312	805,021	0	18,699	902,032	(3,757)	644	(3,113)	(4,299)	(7,412)
20-32 - Louisville Public Schools	0	0	0	0	0	108,878	1,119,234	0	28,709	1,256,821	(5,223)	895	(4,328)	(6,600)	(10,928)
20-56 - Conestoga Public Schools	0	0	0	36,724	36,724	128,636	1,322,340	0	0	1,450,976	(6,171)	1,057	(5,114)	8,442	3,328
20-97 - Elmwood-Murdock Schools	0	0	0	12,374	12,374	88,524	910,005	0	0	998,529	(4,247)	728	(3,519)	2,845	(674)
21-11 - Morrill Public Schools	0	0	0	0	0	100,579	1,033,926	0	53,120	1,187,625	(4,825)	827	(3,998)	(12,212)	(16,210)
21-16 - Gering Public Schools	0	0	0	0	0	413,501	4,250,667	0	764,255	5,428,423	(19,837)	3,399	(16,438)	(175,691)	(192,129)
21-2 - Minatare Public Schools	0	0	0	0	0	48,619	499,788	0	128,363	676,770	(2,332)	399	(1,933)	(29,509)	(31,442)
21-31 - Mitchell Public Schools	0	0	0	0	0	143,397	1,474,082	0	9,120	1,626,599	(6,879)	1,179	(5,700)	(2,096)	(7,796)
21-32 - Scottsbluff Public Schools	0	0	0	618,175	618,175	627,222	6,447,663	0	0	7,074,885	(30,089)	5,156	(24,933)	142,109	117,176
22-2 - Crete Public Schools	0	0	0	111,414	111,414	352,793	3,626,607	0	0	3,979,400	(16,924)	2,900	(14,024)	25,612	11,588



Exhibit 3

Nebraska Public Employees Retirement System
 School Retirement System
 Schedule of Pension Amounts by Employer
 Measurement Date: 6/30/2014; Fiscal Year End 6/30/2015

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

Entity	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense				
	Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income)		Total Employer Pension Expense / (Income)
													Proportionate Share of Plan Pension Expense / (Income)	Net Recognition of Deferred Amounts from Changes in Proportionate Share	
22-44 - Dorchester Public Schools	0	0	0	0	0	44,490	457,344	0	12,082	513,916	(2,134)	365	(1,769)	(2,778)	(4,547)
22-68 - Friend Public School	0	0	0	15,890	15,890	65,858	676,998	0	0	742,856	(3,159)	541	(2,618)	3,653	1,035
22-82 - Wilber-Clatonia Public Schools	0	0	0	0	0	99,269	1,020,457	0	30,629	1,150,355	(4,762)	816	(3,946)	(7,041)	(10,987)
23-1 - Boone Central Schools	0	0	0	65,126	65,126	142,376	1,463,580	0	0	1,605,956	(6,830)	1,170	(5,660)	14,971	9,311
23-17 - St. Edward Public School	0	0	0	9,933	9,933	42,875	440,746	0	0	483,621	(2,057)	353	(1,704)	2,283	579
23-6 - Cedar Rapids Public Schools	0	0	0	70,623	70,623	37,574	386,252	0	0	423,826	(1,803)	309	(1,494)	16,235	14,741
24-1 - West Point Public School	0	0	0	48,545	48,545	172,017	1,768,288	0	0	1,940,305	(8,252)	1,414	(6,838)	11,160	4,322
24-20 - Bancroft-Rosalie Comm. School	0	0	0	5,251	5,251	59,851	615,248	0	0	675,099	(2,871)	492	(2,379)	1,207	(1,172)
24-30 - Wisner-Pilger Public Schools	0	0	0	1,812	1,812	107,034	1,100,277	0	0	1,207,311	(5,135)	880	(4,255)	416	(3,839)
25-502 - East Butler Public School	0	0	0	0	0	84,418	867,788	0	6,340	958,546	(4,050)	694	(3,356)	(1,458)	(4,814)
25-56 - David City Public Schools	0	0	0	36,247	36,247	144,368	1,484,060	0	0	1,628,428	(6,926)	1,187	(5,739)	8,333	2,594
26-1 - Nebraska Unified Sch Dist #1	0	0	0	57,741	57,741	124,120	1,275,919	0	0	1,400,039	(5,954)	1,020	(4,934)	13,274	8,340
26-18 - Elgin Public Schools	0	0	0	0	0	46,119	474,086	0	59,891	580,096	(2,212)	379	(1,833)	(13,768)	(15,601)
26-9 - Neligh-Oakdale Public Schools	0	0	0	187,840	187,840	86,755	891,818	0	0	978,573	(4,162)	713	(3,449)	43,181	39,732
27-17 - Wayne Community Schools	0	0	0	99,055	99,055	157,375	1,617,765	0	0	1,775,140	(7,550)	1,294	(6,256)	22,771	16,515
27-560 - Wakefield Community School	0	0	0	0	0	86,545	889,655	0	35,081	1,011,281	(4,152)	712	(3,440)	(8,064)	(11,504)
27-595 - Winside Public School	0	0	0	0	0	57,683	592,967	0	34,390	685,040	(2,767)	474	(2,293)	(7,906)	(10,199)
28-2 - Giltner Public Schools	0	0	0	0	0	42,049	432,252	0	32,194	506,495	(2,017)	345	(1,672)	(7,401)	(9,073)
28-504 - Aurora Public Schools	0	0	0	0	0	241,868	2,486,337	0	98,134	2,826,339	(11,603)	1,988	(9,615)	(22,560)	(32,175)
28-91 - Hampton Public Schools	0	0	0	0	0	43,081	442,858	0	44,921	530,860	(2,067)	354	(1,713)	(10,327)	(12,040)
29-1 - Blair Community Schools	0	0	0	0	0	412,204	4,237,333	0	323,512	4,973,049	(19,774)	3,388	(16,386)	(74,370)	(90,756)
29-24 - Arlington Public Schools	0	0	0	0	0	116,664	1,199,267	0	72,250	1,388,181	(5,597)	959	(4,638)	(16,609)	(21,247)
29-3 - Fort Calhoun Community School	0	0	0	0	0	107,438	1,104,430	0	4,499	1,216,367	(5,154)	883	(4,271)	(1,034)	(5,305)
30-11 - Harvard Public Schools	0	0	0	55,592	55,592	63,346	651,180	0	0	714,526	(3,039)	521	(2,518)	12,780	10,262
30-2 - Sutton Public Schools	0	0	0	8,582	8,582	85,120	875,006	0	0	960,126	(4,083)	699	(3,384)	1,973	(1,411)
30-5 - South Central NE Unif School #5	0	0	0	0	0	175,677	1,805,911	0	28,633	2,010,221	(8,428)	1,444	(6,984)	(6,582)	(13,566)
31-1 - Tekamah-Herman Schools	0	0	0	0	0	117,877	1,211,746	0	5,404	1,335,027	(5,655)	969	(4,686)	(1,242)	(5,928)
31-14 - Oakland-Craig Public School	0	0	0	0	0	87,255	896,956	0	14,570	998,781	(4,186)	717	(3,469)	(3,349)	(6,818)
31-20 - Lyons-Decatur NE Schools	0	0	0	13,265	13,265	65,435	672,657	0	0	738,092	(3,139)	538	(2,601)	3,049	448
32-2001 - Bruning-Davenport Unif. School	0	0	0	0	0	60,071	617,515	0	49,619	727,205	(2,882)	494	(2,388)	(11,407)	(13,795)
32-60 - Deshler Public School	0	0	0	19,068	19,068	52,963	544,447	0	0	597,410	(2,541)	436	(2,105)	4,384	2,279
32-70 - Thayer Central Community Schools	0	0	0	196,928	196,928	92,119	946,960	0	0	1,039,079	(4,419)	757	(3,662)	45,271	41,609
33-300 - Tri-County Schools	0	0	0	15,997	15,997	94,277	969,137	0	0	1,063,414	(4,523)	775	(3,748)	3,678	(70)
33-303 - Meridian Public School	0	0	0	80,264	80,264	46,589	478,919	0	0	525,508	(2,235)	383	(1,852)	18,451	16,599
33-8 - Fairbury Public Schools	0	0	0	0	0	178,465	1,834,567	0	29,139	2,042,171	(8,561)	1,467	(7,094)	(6,699)	(13,793)
34-1 - Exeter - Milligan Public Schools	0	0	0	0	0	55,596	571,515	0	24,119	651,230	(2,667)	457	(2,210)	(5,544)	(7,754)
34-25 - Fillmore Central Public Schools	0	0	0	937	937	108,700	1,117,400	0	0	1,226,100	(5,215)	894	(4,321)	215	(4,106)
34-54 - Shickley Public School	0	0	0	69,163	69,163	47,099	484,167	0	0	531,266	(2,259)	387	(1,872)	15,900	14,028
35-1 - Ponca Public School	0	0	0	35,250	35,250	88,350	908,217	0	0	996,567	(4,238)	726	(3,512)	8,103	4,591
35-24 - Newcastle Public Schools	0	0	0	0	0	29,224	300,413	0	29,815	359,452	(1,402)	240	(1,162)	(6,854)	(8,016)
35-70 - Allen Consolidated Schools	0	0	0	16,258	16,258	43,485	447,011	0	0	490,496	(2,086)	357	(1,729)	3,738	2,009
36-137 - Chambers Public School	0	0	0	15,859	15,859	37,018	380,531	0	0	417,549	(1,776)	304	(1,472)	3,646	2,174
36-239 - West Holt Public School	0	0	0	0	0	90,827	933,672	0	7,477	1,031,976	(4,357)	746	(3,611)	(1,719)	(5,330)
36-29 - Ewing Public Schools	0	0	0	0	0	36,137	371,473	0	246	407,856	(1,734)	297	(1,437)	(56)	(1,493)
36-44 - Stuart Public School	0	0	0	0	0	38,569	396,475	0	24,457	459,501	(1,850)	317	(1,533)	(5,622)	(7,155)
36-7 - O'Neill Public Schools	0	0	0	85,314	85,314	170,899	1,756,788	0	0	1,927,687	(8,198)	1,404	(6,794)	19,613	12,819
37-44 - Holdrege Public Schools	0	0	0	19,268	19,268	201,777	2,074,208	0	0	2,275,985	(9,680)	1,659	(8,021)	4,429	(3,592)
37-54 - Bertrand Community School	0	0	0	0	0	54,489	560,132	0	384	615,005	(2,614)	448	(2,166)	(88)	(2,254)
37-55 - Loomis Public School	0	0	0	42,788	42,788	50,246	516,516	0	0	566,762	(2,410)	413	(1,997)	9,836	7,839
38-18 - Arapahoe Public Schools	0	0	0	88,877	88,877	67,365	692,496	0	0	759,861	(3,232)	554	(2,678)	20,431	17,753
38-21 - Cambridge Public Schools	0	0	0	63,760	63,760	69,303	712,412	0	0	781,715	(3,325)	570	(2,755)	14,657	11,902
38-540 - Southern Valley Schools	0	0	0	0	0	100,539	1,033,512	0	9,718	1,143,769	(4,823)	826	(3,997)	(2,234)	(6,231)
39-1 - Sidney Public Schools	0	0	0	25,132	25,132	236,569	2,431,862	0	0	2,668,431	(11,349)	1,945	(9,404)	5,778	(3,626)



Exhibit 3

Nebraska Public Employees Retirement System
 School Retirement System
 Schedule of Pension Amounts by Employer
 Measurement Date: 6/30/2014; Fiscal Year End 6/30/2015

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

Entity	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense				
	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan		Total Employer Pension Expense / (Income)
													Proportionate Share of Plan Pension Expense / (Income)	Net Recognition of Deferred Amounts from Changes in Proportionate Share	
39-3 - Leyton Public School	0	0	0	0	0	54,717	562,477	0	5,296	622,490	(2,625)	450	(2,175)	(1,218)	(3,393)
39-9 - Potter-Dix Public Schools	0	0	0	37,875	37,875	51,405	528,424	0	0	579,829	(2,466)	423	(2,043)	8,707	6,664
40-2 - Pierce Public Schools	0	0	0	0	0	125,961	1,294,844	0	37,630	1,458,435	(6,043)	1,036	(5,007)	(8,650)	(13,657)
40-5 - Plainview Public Schools	0	0	0	0	0	74,248	763,251	0	76,149	913,648	(3,562)	610	(2,952)	(17,505)	(20,457)
40-542 - Osmond Community Schools	0	0	0	505,056	505,056	72,521	745,493	0	0	818,014	(3,479)	596	(2,883)	116,105	113,222
41-15 - Cross County Community School	0	0	0	5,527	5,527	76,866	790,158	0	0	867,024	(3,687)	631	(3,056)	1,271	(1,785)
41-19 - Osceola Public School	0	0	0	77,961	77,961	61,073	627,817	0	0	688,890	(2,930)	502	(2,428)	17,922	15,494
41-32 - Shelby Public Schools	0	0	0	139,125	139,125	89,041	915,311	0	0	1,004,352	(4,271)	731	(3,540)	31,983	28,443
41-75 - High Plains Community Schools	0	0	0	0	0	70,674	726,510	0	11,361	808,545	(3,390)	581	(2,809)	(2,612)	(5,421)
42-11 - Superior Public Schools	0	0	0	0	0	87,721	901,744	0	43,295	1,032,760	(4,208)	721	(3,487)	(9,953)	(13,440)
43-123 - Schuyler Community Schools	0	0	0	119,106	119,106	314,515	3,233,125	0	0	3,547,640	(15,088)	2,585	(12,503)	27,381	14,878
43-39 - Leigh Community School	0	0	0	21,786	21,786	44,989	462,469	0	0	507,458	(2,158)	370	(1,788)	5,008	3,220
43-58 - Clarkson Public School	0	0	0	43,663	43,663	45,998	472,842	0	0	518,840	(2,207)	378	(1,829)	10,038	8,209
43-70 - Howells-Dodge Public Schools	0	0	0	7,231	7,231	75,015	771,130	0	0	846,145	(3,599)	617	(2,982)	1,662	(1,320)
44-23 - Johnson-Brock Public Schools	0	0	0	54,517	54,517	54,449	559,717	0	0	614,166	(6,212)	448	(2,164)	12,533	10,369
44-29 - Auburn Public Schools	0	0	0	0	0	171,183	1,759,710	0	43,202	1,974,095	(8,212)	1,407	(6,805)	(9,932)	(16,737)
45-2 - Red Cloud Community Schools	0	0	0	83,626	83,626	53,996	555,059	0	0	609,055	(2,590)	444	(2,146)	19,224	17,078
45-74 - Blue Hill Public Schools	0	0	0	0	0	64,549	663,541	0	21,954	750,044	(3,097)	531	(2,566)	(5,047)	(7,613)
46-4 - Central City Public Schools	0	0	0	39,794	39,794	142,325	1,463,062	0	0	1,605,387	(6,828)	1,170	(5,658)	9,148	3,490
46-49 - Palmer Public School	0	0	0	80,525	80,525	48,555	499,127	0	0	547,682	(2,329)	399	(1,930)	18,511	16,581
47-21 - Arcadia Public Schools	0	0	0	99,256	99,256	34,455	354,188	0	0	388,643	(1,653)	283	(1,370)	22,817	21,447
47-5 - Ord Public Schools	0	0	0	10,609	10,609	116,697	1,199,611	0	0	1,316,308	(5,998)	959	(4,639)	2,439	(2,200)
48-17 - McCook Public Schools	0	0	0	0	0	252,271	2,593,277	0	32,640	2,878,188	(12,102)	2,074	(10,028)	(7,504)	(17,532)
48-179 - Southwest Public Schools	0	0	0	0	0	77,451	796,177	0	10,609	884,237	(3,716)	637	(3,079)	(2,439)	(5,518)
49-1 - St. Paul Public School	0	0	0	56,437	56,437	110,828	1,139,279	0	0	1,250,107	(5,317)	911	(4,406)	12,974	8,568
49-100 - Centura Public School	0	0	0	0	0	98,973	1,017,412	0	69,440	1,185,825	(4,748)	814	(3,934)	(15,963)	(19,897)
49-103 - Elba Public School	0	0	0	21,078	21,078	27,592	283,633	0	0	311,225	(1,324)	227	(1,097)	4,846	3,749
50-506 - Franklin Public Schools	0	0	0	97,029	97,029	77,539	797,078	0	0	874,617	(3,720)	638	(3,082)	22,306	19,224
51-2 - Alma Public Schools	0	0	0	77,423	77,423	67,048	689,230	0	0	756,278	(3,216)	551	(2,665)	17,799	15,134
52-1 - Wilcox-Hildreth Public Schools	0	0	0	0	0	61,110	628,193	0	27,466	716,769	(2,932)	503	(2,429)	(6,314)	(8,743)
52-501 - Axtell Community School	0	0	0	18,193	18,193	55,102	566,429	0	0	621,531	(2,643)	453	(2,190)	4,182	1,992
52-503 - Minden Public Schools	0	0	0	108,697	108,697	156,872	1,612,594	0	0	1,769,466	(7,525)	1,289	(6,236)	24,988	18,752
53-3 - Stanton Community School	0	0	0	0	0	84,852	872,252	0	1,090	958,194	(4,071)	698	(3,373)	(250)	(3,623)
54-1 - Pawnee City Public Schools	0	0	0	20,910	20,910	63,957	657,458	0	0	721,415	(3,068)	526	(2,542)	4,807	2,265
54-69 - Lewiston Consolidated Schools	0	0	0	39,672	39,672	48,241	495,907	0	0	544,148	(2,314)	396	(1,918)	9,120	7,202
55-1 - Pender Public School	0	0	0	10,563	10,563	70,084	720,445	0	0	790,529	(3,362)	576	(2,786)	2,428	(358)
55-13 - Walthill Public School	0	0	0	0	0	98,924	1,016,906	0	11,591	1,127,421	(4,746)	814	(3,932)	(2,665)	(6,597)
55-16 - Omaha Nation Public School	0	0	0	0	0	123,644	1,271,021	0	190,389	1,585,054	(5,931)	1,016	(4,915)	(43,767)	(48,682)
55-17 - Winnebago Public School	0	0	0	138,926	138,926	148,937	1,531,032	0	0	1,679,969	(7,145)	1,224	(5,921)	31,937	26,016
55-561 - Emerson-Hubbard Com Schools	0	0	0	113,855	113,855	68,781	707,054	0	0	775,835	(3,300)	566	(2,734)	26,174	23,440
56-1 - Loup City Public Schools	0	0	0	90,673	90,673	70,990	729,756	0	0	800,746	(3,406)	584	(2,822)	20,844	18,022
56-15 - Litchfield Public Schools	0	0	0	5,052	5,052	37,761	388,176	0	0	425,937	(1,811)	310	(1,501)	1,161	(340)
57-33 - Sterling Public Schools	0	0	0	11,775	11,775	48,067	494,112	0	0	542,179	(2,306)	395	(1,911)	2,707	796
57-50 - Johnson County Central Public School	0	0	0	47,977	47,977	112,587	1,157,362	0	0	1,269,949	(5,401)	925	(4,476)	11,029	6,553
58-1 - Fullerton Public School	0	0	0	0	0	70,312	722,784	0	14,984	808,080	(3,373)	578	(2,795)	(3,445)	(6,240)
58-30 - Twin River Public Schools	0	0	0	70,162	70,162	101,148	1,039,777	0	0	1,140,925	(4,852)	831	(4,021)	16,129	12,108
59-1 - Bellevue Public Schools	0	0	0	88,001	88,001	2,132,414	21,920,593	0	0	24,053,007	(102,297)	17,529	(84,768)	20,230	(64,538)
59-27 - Papillion LaVista Public Schools	0	0	0	709,309	709,309	1,856,998	19,089,399	0	0	20,946,397	(89,084)	15,264	(73,820)	163,059	89,239
59-37 - Gretna Public School	0	0	0	515,911	515,911	579,388	5,955,935	0	0	6,535,323	(27,795)	4,763	(23,032)	118,600	95,568
59-46 - Springfield Platteview Community Schools	0	0	0	0	0	212,220	2,181,564	0	184,432	2,578,216	(10,181)	1,745	(8,436)	(42,398)	(50,834)
60-125 - Medicine Valley Public Schools	0	0	0	69,916	69,916	52,760	542,354	0	0	595,114	(2,531)	434	(2,097)	16,073	13,976
60-46 - Maywood Public Schools	0	0	0	69,655	69,655	45,560	468,346	0	0	513,906	(2,186)	375	(1,811)	16,013	14,202
60-95 - Eustis-Farnam Public Schools	0	0	0	4,974	4,974	49,330	507,096	0	0	556,426	(2,366)	405	(1,961)	1,144	(817)



Exhibit 3

Nebraska Public Employees Retirement System
 School Retirement System
 Schedule of Pension Amounts by Employer
 Measurement Date: 6/30/2014; Fiscal Year End 6/30/2015

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

Entity	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense				
	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income)		Total Employer Pension Expense / (Income)
													Proportionate Share of Plan Pension Expense / (Income)	Net Recognition of Deferred Amounts from Changes in Proportionate Share	
61-10 - Gordon-Rushville Public Schools	0	0	0	0	0	187,379	1,926,198	0	33,284	2,146,861	(8,989)	1,540	(7,449)	(7,652)	(15,101)
61-3 - Hay Springs School	0	0	0	58,187	58,187	40,514	416,476	0	0	456,990	(1,944)	333	(1,611)	13,376	11,765
62-10 - Greeley-Wolbach Public Schools	0	0	0	17,994	17,994	46,446	477,448	0	0	523,894	(2,228)	382	(1,846)	4,136	2,290
62-501 - North Loup-Scotia Schools	0	0	0	0	0	38,602	396,819	0	174,329	609,750	(1,852)	317	(1,535)	(40,076)	(41,611)
62-55 - Spalding Public Schools	0	0	0	50,986	50,986	26,717	274,646	0	0	301,363	(1,282)	220	(1,062)	11,721	10,659
63-36 - Lynch Public Schools	0	0	0	0	0	27,634	284,073	0	15,814	327,521	(1,326)	227	(1,099)	(3,635)	(4,734)
63-50 - West Boyd Public School	0	0	0	33,592	33,592	62,493	642,407	0	0	704,900	(2,998)	514	(2,484)	7,722	5,238
64-21 - Bayard Public Schools	0	0	0	0	0	89,781	922,924	0	99,316	1,112,021	(4,307)	738	(3,569)	(22,831)	(26,400)
64-63 - Bridgeport Public Schools	0	0	0	71,712	71,712	150,599	1,548,117	0	0	1,698,716	(7,225)	1,238	(5,987)	16,486	10,499
65-10 - Hemingford Public School	0	0	0	88,431	88,431	91,611	941,732	0	0	1,033,343	(4,395)	753	(3,642)	20,329	16,687
65-6 - Alliance Public Schools	0	0	0	0	0	270,839	2,784,145	0	491,931	3,546,915	(12,993)	2,227	(10,766)	(113,087)	(123,853)
66-30 - Cody-Kilgore Unified Schools	0	0	0	0	0	39,614	407,217	0	32,578	479,409	(1,900)	325	(1,575)	(7,489)	(9,064)
66-6 - Valentine Community Schools	0	0	0	14,232	14,232	150,727	1,549,425	0	0	1,700,152	(7,231)	1,239	(5,992)	3,272	(2,720)
67-70 - Hitchcock Public Schools	0	0	0	9,581	9,581	54,875	564,104	0	0	618,979	(2,632)	451	(2,181)	2,202	21
68-1 - Ogallala Public Schools	0	0	0	0	0	175,653	1,805,659	0	164,550	2,145,862	(8,426)	1,443	(6,983)	(37,828)	(44,811)
68-6 - Paxton Consolidated Schools	0	0	0	37,153	37,153	49,888	512,830	0	0	562,718	(2,393)	410	(1,983)	8,541	6,558
69-2 - Chadron Public Schools	0	0	0	81,722	81,722	185,443	1,906,302	0	0	2,091,745	(8,896)	1,524	(7,372)	18,787	11,415
69-71 - Crawford Public Schools	0	0	0	0	0	56,432	580,106	0	50,004	686,542	(2,707)	464	(2,243)	(11,495)	(13,738)
70-11 - South Sioux City Comm School	0	0	0	202,547	202,547	740,020	7,607,189	0	0	8,347,209	(35,500)	6,083	(29,417)	46,563	17,146
70-31 - Homer Community School	0	0	0	44,016	44,016	90,204	927,271	0	0	1,017,475	(4,327)	741	(3,586)	10,119	6,533
71-1 - Kimball Public Schools	0	0	0	0	0	113,906	1,170,922	0	136,853	1,421,681	(5,464)	936	(4,528)	(31,461)	(35,989)
72-10 - Chase County Schools	0	0	0	1,351	1,351	116,621	1,198,827	0	0	1,315,448	(5,595)	959	(4,636)	311	(4,325)
72-536 - Wauneta-Palisade Public Schools	0	0	0	0	0	53,633	551,327	0	64,743	669,703	(2,573)	441	(2,132)	(14,883)	(17,015)
73-30 - Elwood Public Schools	0	0	0	7,170	7,170	52,405	538,706	0	0	591,111	(2,514)	431	(2,083)	1,648	(435)
74-20 - Perkins County Schools	0	0	0	56,529	56,529	109,954	1,130,300	0	0	1,240,254	(5,275)	904	(4,371)	12,995	8,624
75-10 - Ainsworth Community Schools	0	0	0	0	0	98,020	1,007,616	0	32,026	1,137,662	(4,702)	806	(3,896)	(7,362)	(11,258)
76-117 - Dundy County Public Schools	0	0	0	0	0	93,454	960,676	0	45,920	1,100,050	(4,483)	768	(3,715)	(10,556)	(14,271)
77-1 - Garden County Schools	0	0	0	20,987	20,987	73,827	758,917	0	0	832,744	(3,542)	607	(2,935)	4,825	1,890
78-25 - Creek Valley Schools	0	0	0	0	0	64,512	663,166	0	2,595	730,273	(3,095)	531	(2,564)	(597)	(3,161)
78-95 - South Platte Schools	0	0	0	0	0	49,876	512,707	0	22,031	584,614	(2,393)	410	(1,983)	(5,064)	(7,047)
79-79 - Hayes Center Public School	0	0	0	19,451	19,451	38,255	393,249	0	0	431,504	(1,835)	314	(1,521)	4,472	2,951
80-500 - Sioux County High School	0	0	0	50,065	50,065	42,012	431,869	0	0	473,881	(2,015)	345	(1,670)	11,509	9,839
81-100 - Rock County Public Schools	0	0	0	6,325	6,325	54,952	564,887	0	0	619,839	(2,636)	452	(2,184)	1,454	(730)
82-100 - Keya Paha Co. High School	0	0	0	47,117	47,117	33,004	339,273	0	0	372,277	(1,583)	271	(1,312)	10,832	9,520
83-100 - Burwell Jr.-Sr. High School	0	0	0	18,961	18,961	74,938	770,339	0	0	845,277	(3,595)	616	(2,979)	4,359	1,380
84-45 - Wheeler Central Schools	0	0	0	13,019	13,019	34,121	350,754	0	0	384,875	(1,637)	281	(1,356)	2,993	1,637
85-1 - Banner County School	0	0	0	31,780	31,780	50,435	518,453	0	0	568,888	(2,419)	414	(2,005)	7,306	5,301
86-71 - Sandhills Public School	0	0	0	0	0	33,363	342,960	0	40,439	412,762	(1,600)	274	(1,326)	(9,296)	(10,622)
87-501 - Stapleton Public Schools	0	0	0	0	0	41,102	422,520	0	71,681	535,303	(1,972)	338	(1,634)	(16,479)	(18,113)
88-25 - Loup County Public School	0	0	0	13,280	13,280	31,297	321,722	0	0	353,019	(1,501)	257	(1,244)	3,053	1,809
89-1 - Thedford Public Schools	0	0	0	65,571	65,571	32,288	331,913	0	0	364,201	(1,549)	265	(1,284)	15,074	13,790
90-90 - McPherson Co High School	0	0	0	13,035	13,035	31,259	321,333	0	0	352,592	(1,500)	257	(1,243)	2,996	1,753
91-500 - Arthur County High School	0	0	0	13,065	13,065	28,981	297,919	0	0	326,900	(1,390)	238	(1,152)	3,003	1,851
92-11 - District 11 Area Schools	0	0	0	18,177	18,177	36,551	375,736	0	0	412,287	(1,753)	300	(1,453)	4,179	2,726
93-1 - Mullen Public Schools	0	0	0	0	0	44,874	461,297	0	15,414	521,585	(2,153)	369	(1,784)	(3,543)	(5,327)
97-1 - Ed. Service Unit 1	0	0	0	171,444	171,444	145,381	1,494,471	0	0	1,639,852	(6,974)	1,195	(5,779)	39,412	33,633
97-10 - Ed. Service Unit 10	0	0	0	155,476	155,476	162,715	1,672,660	0	0	1,835,375	(7,806)	1,338	(6,468)	35,742	29,274
97-11 - Ed. Service Unit 11	0	0	0	0	0	79,735	819,657	0	26,254	925,646	(3,825)	655	(3,170)	(6,035)	(9,205)
97-13 - Ed. Service Unit 13	0	0	0	0	0	142,949	1,469,476	0	25,055	1,637,480	(6,858)	1,175	(5,683)	(5,760)	(11,443)
97-15 - Ed. Service Unit 15	0	0	0	49,758	49,758	42,011	431,863	0	0	473,874	(2,015)	345	(1,670)	11,439	9,769
97-16 - Ed. Service Unit 16	0	0	0	0	0	83,133	854,578	0	20,296	958,007	(3,988)	683	(3,305)	(4,666)	(7,971)
97-17 - Ed. Service Unit 17	0	0	0	131,296	131,296	79,211	814,266	0	0	893,477	(3,800)	651	(3,149)	30,183	27,034
97-2 - Ed. Service Unit 2	0	0	0	0	0	74,480	765,636	0	93,713	933,829	(3,573)	612	(2,961)	(21,543)	(24,504)



Exhibit 3

Nebraska Public Employees Retirement System
 School Retirement System
 Schedule of Pension Amounts by Employer
 Measurement Date: 6/30/2014; Fiscal Year End 6/30/2015

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

Entity	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense				
	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts in Changes in Proportionate Share	Total Employer Pension Expense / (Income)
97-3 - Ed. Service Unit #3	0	0	0	0	0	233,437	2,399,662	0	191,387	2,824,486	(11,198)	1,918	(9,280)	(43,997)	(53,277)
97-4 - Ed. Service Unit 4	0	0	0	92,116	92,116	91,836	944,045	0	0	1,035,881	(4,406)	755	(3,651)	21,176	17,525
97-5 - Ed. Service Unit 5	0	0	0	0	0	66,758	686,250	0	50,649	803,657	(3,203)	549	(2,654)	(11,643)	(14,297)
97-6 - Ed. Service Unit 6	0	0	0	18,638	18,638	108,958	1,120,057	0	0	1,229,015	(5,227)	896	(4,331)	4,285	(46)
97-7 - Ed. Service Unit 7	0	0	0	0	0	125,925	1,294,475	0	198,940	1,619,340	(6,041)	1,035	(5,006)	(45,733)	(50,739)
97-8 - Ed. Service Unit 8	0	0	0	0	0	111,717	1,148,421	0	110,232	1,370,370	(5,359)	918	(4,441)	(25,341)	(29,782)
97-9 - Ed. Service Unit 9	0	0	0	0	0	126,140	1,296,677	0	325,384	1,748,201	(6,051)	1,037	(5,014)	(74,801)	(79,815)
98-11 - Lincoln Regional Center	0	0	0	0	0	7,012	72,078	0	3,317	82,407	(336)	57	(279)	(762)	(1,041)
98-12 - Nebraska Correctional Youth Facility	0	0	0	0	0	47,397	487,225	0	40,746	575,368	(2,274)	390	(1,884)	(9,367)	(11,251)
98-4 - Nebraska Youth Academy	0	0	0	0	0	12,611	129,636	0	22,277	164,524	(605)	104	(501)	(5,121)	(5,622)
98-6 - Youth Development Center	0	0	0	0	0	21,414	220,127	0	7,354	248,895	(1,027)	176	(851)	(1,691)	(2,542)
98-9 - W Kearney High School YR and TC	0	0	0	0	0	38,833	399,190	0	4,897	442,920	(1,863)	319	(1,544)	(1,126)	(2,670)
99-3 - Sarpy County Coop Head Start	0	0	0	0	0	33,776	347,203	0	87,878	468,857	(1,620)	277	(1,343)	(20,202)	(21,545)



Exhibit 4

Nebraska Public Employees Retirement System School Retirement System Schedule of Recognition Amounts by Employer Measurement Date: 6/30/2014; Fiscal Year End 6/30/2015

Entity	Schedule of Recognition of Deferred Outflows of Resources for Fiscal Year						Schedule of Recognition of Deferred Inflows of Resources for Fiscal Year					
	2016	2017	2018	2019	2020	Thereafter	2016	2017	2018	2019	2020	Thereafter
Total	\$3,136,104	\$3,136,104	\$3,136,104	\$3,136,104	\$1,097,620	\$0	\$179,596,946	\$179,596,946	\$179,596,946	\$179,596,946	\$6,168,673	\$0
<u>Special Funding Situation</u>												
State	0	0	0	0	0	0	30,630,089	30,630,089	30,630,089	30,630,089	1,006,603	0
<u>Schools</u>												
00-DE - Nebraska Dept of Education	37,527	37,527	37,527	37,527	13,137	0	187,486	187,486	187,486	187,486	5,388	0
01-10 - Elkhorn Public Schools	496,812	496,812	496,812	496,812	173,885	0	3,094,382	3,094,382	3,094,382	3,094,382	88,925	0
01-15 - Douglas County West Comm Schools	1,412	1,412	1,412	1,412	493	0	486,649	486,649	486,649	486,649	13,985	0
01-17 - Millard Public Schools	140,976	140,976	140,976	140,976	49,343	0	10,717,587	10,717,587	10,717,587	10,717,587	307,997	0
01-54 - Ralston Public Schools	0	0	0	0	0	0	1,873,467	1,873,467	1,873,467	1,873,467	141,484	0
01-59 - Bennington Public Schools	74,543	74,543	74,543	74,543	26,092	0	703,975	703,975	703,975	703,975	20,231	0
01-66 - Westside Community Schools	0	0	0	0	0	0	3,456,291	3,456,291	3,456,291	3,456,291	146,869	0
02-1 - Lincoln Public Schools	0	0	0	0	0	0	21,690,029	21,690,029	21,690,029	21,690,029	707,640	0
02-145 - Waverly School District 145	0	0	0	0	0	0	912,358	912,358	912,358	912,358	27,692	0
02-148 - Malcolm Public School	2,661	2,661	2,661	2,661	932	0	296,191	296,191	296,191	296,191	8,512	0
02-160 - Norris School District 160	113,423	113,423	113,423	113,423	39,696	0	1,035,582	1,035,582	1,035,582	1,035,582	29,760	0
02-161 - Raymond Central Public School	0	0	0	0	0	0	367,459	367,459	367,459	367,459	10,643	0
03-1 - Southern Public Schools	13,510	13,510	13,510	13,510	4,730	0	256,551	256,551	256,551	256,551	7,373	0
03-100 - Diller-Odell Public Schools	1,542	1,542	1,542	1,542	542	0	166,244	166,244	166,244	166,244	4,777	0
03-15 - Beatrice Public Schools	0	0	0	0	0	0	1,193,375	1,193,375	1,193,375	1,193,375	67,299	0
03-34 - Daniel Freeman Public Schools	5,499	5,499	5,499	5,499	1,923	0	212,570	212,570	212,570	212,570	6,109	0
04-15 - Anselmo-Merna Public School	4,165	4,165	4,165	4,165	1,456	0	135,446	135,446	135,446	135,446	3,892	0
04-180 - Callaway Public School	0	0	0	0	0	0	133,134	133,134	133,134	133,134	3,908	0
04-25 - Broken Bow Public Schools	0	0	0	0	0	0	510,072	510,072	510,072	510,072	15,852	0
04-44 - Ansley Public School	10,108	10,108	10,108	10,108	3,538	0	130,175	130,175	130,175	130,175	3,741	0
04-84 - Sargent Public Schools	290	290	290	290	99	0	111,407	111,407	111,407	111,407	3,202	0
04-89 - Arnold Public Schools	7,038	7,038	7,038	7,038	2,461	0	122,677	122,677	122,677	122,677	3,525	0
05-1 - Fremont Public Schools	4,182	4,182	4,182	4,182	1,465	0	2,691,735	2,691,735	2,691,735	2,691,735	77,354	0
05-594 - Logan View Public Schools	0	0	0	0	0	0	297,405	297,405	297,405	297,405	10,909	0
05-595 - North Bend Central Public Schools	10,588	10,588	10,588	10,588	3,706	0	321,715	321,715	321,715	321,715	9,245	0
05-62 - Scribner-Snyder Community Schools	0	0	0	0	0	0	159,861	159,861	159,861	159,861	5,878	0
06-1 - Ashland-Greenwood Public Schools	7,136	7,136	7,136	7,136	2,499	0	417,575	417,575	417,575	417,575	12,000	0
06-107 - Cedar Bluffs Public School	7,948	7,948	7,948	7,948	2,782	0	138,755	138,755	138,755	138,755	3,987	0
06-39 - Wahoo Public School	0	0	0	0	0	0	501,437	501,437	501,437	501,437	18,825	0
06-72 - Mead Public Schools	0	0	0	0	0	0	141,908	141,908	141,908	141,908	5,069	0
06-9 - Yutan Public School	0	0	0	0	0	0	239,740	239,740	239,740	239,740	8,084	0
07-1 - Madison Public Schools	0	0	0	0	0	0	358,609	358,609	358,609	358,609	28,673	0
07-13 - Newman Grove Public Schools	0	0	0	0	0	0	149,996	149,996	149,996	149,996	10,938	0
07-2 - Norfolk Public Schools	0	0	0	0	0	0	2,560,063	2,560,063	2,560,063	2,560,063	161,757	0
07-5 - Battle Creek Public School	0	0	0	0	0	0	246,590	246,590	246,590	246,590	9,785	0
07-80 - Elkhorn Valley School	6,293	6,293	6,293	6,293	2,201	0	208,023	208,023	208,023	208,023	5,978	0
08-126 - Doniphan-Trumbull Public School	0	0	0	0	0	0	292,078	292,078	292,078	292,078	9,363	0
08-2 - Grand Island Public Schools	23,230	23,230	23,230	23,230	8,132	0	5,400,155	5,400,155	5,400,155	5,400,155	155,187	0
08-82 - Northwest High School	31,030	31,030	31,030	31,030	10,861	0	678,785	678,785	678,785	678,785	19,507	0
08-83 - Wood River Jr-Sr High School	0	0	0	0	0	0	310,068	310,068	310,068	310,068	9,296	0
09-105 - Pleasanton Public School	0	0	0	0	0	0	125,518	125,518	125,518	125,518	4,657	0
09-119 - Amherst Public School	2,636	2,636	2,636	2,636	924	0	149,337	149,337	149,337	149,337	4,292	0

Deferred Outflows for contributions made after 6/30/14 are not reflected. Please consult GASB 68, Paragraph 89.



Exhibit 4

Nebraska Public Employees Retirement System School Retirement System Schedule of Recognition Amounts by Employer Measurement Date: 6/30/2014; Fiscal Year End 6/30/2015

Entity	Schedule of Recognition of Deferred Outflows of Resources for Fiscal Year						Schedule of Recognition of Deferred Inflows of Resources for Fiscal Year					
	2016	2017	2018	2019	2020	Thereafter	2016	2017	2018	2019	2020	Thereafter
09-19 - Shelton Public Schools	0	0	0	0	0	0	188,070	188,070	188,070	188,070	5,870	0
09-2 - Gibbon Public Schools	805	805	805	805	280	0	327,455	327,455	327,455	327,455	9,410	0
09-69 - Ravenna Public Schools	0	0	0	0	0	0	278,361	278,361	278,361	278,361	15,330	0
09-7 - Kearney Public Schools	20,488	20,488	20,488	20,488	7,170	0	2,925,350	2,925,350	2,925,350	2,925,350	84,067	0
09-9 - Elm Creek Public School	9,579	9,579	9,579	9,579	3,351	0	186,189	186,189	186,189	186,189	5,351	0
10-1 - Columbus Public Schools	15,956	15,956	15,956	15,956	5,585	0	1,930,579	1,930,579	1,930,579	1,930,579	55,480	0
10-5 - Lakeview Community Schools	4,839	4,839	4,839	4,839	1,693	0	436,966	436,966	436,966	436,966	12,557	0
10-67 - Humphrey Public Schools	11,478	11,478	11,478	11,478	4,015	0	154,001	154,001	154,001	154,001	4,426	0
11-111 - Nebraska City Public Schools	0	0	0	0	0	0	781,704	781,704	781,704	781,704	39,320	0
11-27 - Syracuse-Dunbar-Avoca School	0	0	0	0	0	0	468,976	468,976	468,976	468,976	26,688	0
11-501 - Palmyra District OR 1	0	0	0	0	0	0	257,349	257,349	257,349	257,349	8,889	0
12-13 - Creighton Community School	1,634	1,634	1,634	1,634	572	0	206,376	206,376	206,376	206,376	5,931	0
12-501 - Niobrara Public Schools	10,203	10,203	10,203	10,203	3,573	0	144,964	144,964	144,964	144,964	4,166	0
12-505 - Santee Community Schools	0	0	0	0	0	0	208,062	208,062	208,062	208,062	11,922	0
12-576 - Wausa Public School	8,615	8,615	8,615	8,615	3,016	0	119,732	119,732	119,732	119,732	3,441	0
12-586 - Bloomfield Community Schools	10,644	10,644	10,644	10,644	3,728	0	140,246	140,246	140,246	140,246	4,030	0
12-96 - Crofton Community School	7,122	7,122	7,122	7,122	2,493	0	211,414	211,414	211,414	211,414	6,076	0
13-101 - Wynot Public Schools	0	0	0	0	0	0	98,539	98,539	98,539	98,539	5,281	0
13-45 - Randolph Public Schools	12,879	12,879	12,879	12,879	4,505	0	169,201	169,201	169,201	169,201	4,862	0
13-54 - Laurel-Concord Public School	0	0	0	0	0	0	200,056	200,056	200,056	200,056	6,212	0
13-541 - Coleridge Community Schools	2,781	2,781	2,781	2,781	974	0	101,333	101,333	101,333	101,333	2,912	0
13-8 - Hartington-Newcastle Public School	0	0	0	0	0	0	189,270	189,270	189,270	189,270	6,097	0
14-123 - Silver Lake Public Schools	6,529	6,529	6,529	6,529	2,287	0	184,774	184,774	184,774	184,774	5,310	0
14-18 - Hastings Public Schools	11,259	11,259	11,259	11,259	3,938	0	1,928,795	1,928,795	1,928,795	1,928,795	55,429	0
14-3 - Kenesaw Public School	0	0	0	0	0	0	139,707	139,707	139,707	139,707	6,062	0
14-90 - Adams Central Jr-Sr High School	10,747	10,747	10,747	10,747	3,761	0	468,336	468,336	468,336	468,336	13,459	0
15-1 - North Platte Public Schools	85,191	85,191	85,191	85,191	29,818	0	2,154,543	2,154,543	2,154,543	2,154,543	61,916	0
15-37 - Hershey Public Schools	0	0	0	0	0	0	276,643	276,643	276,643	276,643	10,945	0
15-55 - Sutherland Public School	0	0	0	0	0	0	206,018	206,018	206,018	206,018	8,604	0
15-565 - Wallace School District 65R	6,925	6,925	6,925	6,925	2,422	0	133,703	133,703	133,703	133,703	3,842	0
15-6 - Brady Public School	5,852	5,852	5,852	5,852	2,047	0	121,859	121,859	121,859	121,859	3,502	0
15-7 - Maxwell Public School	1,952	1,952	1,952	1,952	682	0	184,620	184,620	184,620	184,620	5,306	0
16-5 - Milford Public Schools	15,497	15,497	15,497	15,497	5,426	0	357,755	357,755	357,755	357,755	10,281	0
16-567 - Centennial Public School	0	0	0	0	0	0	339,530	339,530	339,530	339,530	12,550	0
16-9 - Seward Public Schools	8,086	8,086	8,086	8,086	2,829	0	698,665	698,665	698,665	698,665	20,078	0
17-12 - York Public Schools	38,526	38,526	38,526	38,526	13,486	0	744,257	744,257	744,257	744,257	21,388	0
17-83 - McCool Junction Public Schools	11,919	11,919	11,919	11,919	4,170	0	148,405	148,405	148,405	148,405	4,265	0
17-96 - Heartland Community Schools	124	124	124	124	41	0	207,073	207,073	207,073	207,073	5,951	0
18-1 - Lexington Public Schools	0	0	0	0	0	0	1,557,658	1,557,658	1,557,658	1,557,658	64,473	0
18-101 - Sumner Eddyville Miller School	0	0	0	0	0	0	138,885	138,885	138,885	138,885	8,588	0
18-11 - Cozad City Schools	0	0	0	0	0	0	523,507	523,507	523,507	523,507	19,437	0
18-20 - Gothenburg Public Schools	14,467	14,467	14,467	14,467	5,062	0	459,661	459,661	459,661	459,661	13,210	0
18-4 - Overton Public Schools	0	0	0	0	0	0	150,563	150,563	150,563	150,563	4,593	0
19-56 - Falls City Public Schools	16,094	16,094	16,094	16,094	5,632	0	509,217	509,217	509,217	509,217	14,634	0
19-70 - Humboldt Table Rock Steinauer	21,141	21,141	21,141	21,141	7,398	0	296,894	296,894	296,894	296,894	8,532	0
20-1 - Plattsmouth Community Schools	0	0	0	0	0	0	1,011,090	1,011,090	1,011,090	1,011,090	34,472	0
20-22 - Weeping Water Public Schools	0	0	0	0	0	0	223,557	223,557	223,557	223,557	7,804	0
20-32 - Louisville Public Schools	0	0	0	0	0	0	311,438	311,438	311,438	311,438	11,069	0
20-56 - Conestoga Public Schools	8,442	8,442	8,442	8,442	2,956	0	360,157	360,157	360,157	360,157	10,350	0
20-97 - Elmwood-Murdock Schools	2,845	2,845	2,845	2,845	994	0	247,852	247,852	247,852	247,852	7,123	0



Exhibit 4

Nebraska Public Employees Retirement System School Retirement System Schedule of Recognition Amounts by Employer Measurement Date: 6/30/2014; Fiscal Year End 6/30/2015

Entity	Schedule of Recognition of Deferred Outflows of Resources for Fiscal Year						Schedule of Recognition of Deferred Inflows of Resources for Fiscal Year					
	2016	2017	2018	2019	2020	Thereafter	2016	2017	2018	2019	2020	Thereafter
21-11 - Morrill Public Schools	0	0	0	0	0	0	293,815	293,815	293,815	293,815	12,365	0
21-16 - Gering Public Schools	0	0	0	0	0	0	1,333,415	1,333,415	1,333,415	1,333,415	94,761	0
21-2 - Minatare Public Schools	0	0	0	0	0	0	165,633	165,633	165,633	165,633	14,239	0
21-31 - Mitchell Public Schools	0	0	0	0	0	0	403,581	403,581	403,581	403,581	12,274	0
21-32 - Scottsbluff Public Schools	142,109	142,109	142,109	142,109	49,739	0	1,756,105	1,756,105	1,756,105	1,756,105	50,466	0
22-2 - Crete Public Schools	25,612	25,612	25,612	25,612	8,966	0	987,754	987,754	987,754	987,754	28,386	0
22-44 - Dorchester Public Schools	0	0	0	0	0	0	127,342	127,342	127,342	127,342	4,550	0
22-68 - Friend Public School	3,653	3,653	3,653	3,653	1,278	0	184,389	184,389	184,389	184,389	5,299	0
22-82 - Wilber-Clatonia Public Schools	0	0	0	0	0	0	284,976	284,976	284,976	284,976	10,452	0
23-1 - Boone Central Schools	14,971	14,971	14,971	14,971	5,242	0	398,625	398,625	398,625	398,625	11,456	0
23-17 - St. Edward Public School	2,283	2,283	2,283	2,283	801	0	120,043	120,043	120,043	120,043	3,450	0
23-6 - Cedar Rapids Public Schools	16,235	16,235	16,235	16,235	5,683	0	105,201	105,201	105,201	105,201	3,023	0
24-1 - West Point Public School	11,160	11,160	11,160	11,160	3,905	0	481,616	481,616	481,616	481,616	13,840	0
24-20 - Bancroft-Rosalie Comm. School	1,207	1,207	1,207	1,207	423	0	167,571	167,571	167,571	167,571	4,816	0
24-30 - Wisner-Pilger Public Schools	416	416	416	416	148	0	299,675	299,675	299,675	299,675	8,612	0
25-502 - East Butler Public School	0	0	0	0	0	0	237,811	237,811	237,811	237,811	7,300	0
25-56 - David City Public Schools	8,333	8,333	8,333	8,333	2,915	0	404,203	404,203	404,203	404,203	11,616	0
26-1 - Nebraska Unified Sch Dist #1	13,274	13,274	13,274	13,274	4,645	0	347,513	347,513	347,513	347,513	9,987	0
26-18 - Elgin Public Schools	0	0	0	0	0	0	142,891	142,891	142,891	142,891	8,530	0
26-9 - Neligh-Oakdale Public Schools	43,181	43,181	43,181	43,181	15,116	0	242,898	242,898	242,898	242,898	6,980	0
27-17 - Wayne Community Schools	22,771	22,771	22,771	22,771	7,971	0	440,619	440,619	440,619	440,619	12,662	0
27-560 - Wakefield Community School	0	0	0	0	0	0	250,373	250,373	250,373	250,373	9,788	0
27-595 - Winside Public School	0	0	0	0	0	0	169,408	169,408	169,408	169,408	7,407	0
28-2 - Giltner Public Schools	0	0	0	0	0	0	125,130	125,130	125,130	125,130	5,973	0
28-504 - Aurora Public Schools	0	0	0	0	0	0	699,746	699,746	699,746	699,746	27,355	0
28-91 - Hampton Public Schools	0	0	0	0	0	0	130,945	130,945	130,945	130,945	7,079	0
29-1 - Blair Community Schools	0	0	0	0	0	0	1,228,463	1,228,463	1,228,463	1,228,463	59,198	0
29-24 - Arlington Public Schools	0	0	0	0	0	0	343,245	343,245	343,245	343,245	15,201	0
29-3 - Fort Calhoun Community School	0	0	0	0	0	0	301,840	301,840	301,840	301,840	9,007	0
30-11 - Harvard Public Schools	12,780	12,780	12,780	12,780	4,472	0	177,357	177,357	177,357	177,357	5,097	0
30-2 - Sutton Public Schools	1,973	1,973	1,973	1,973	690	0	238,319	238,319	238,319	238,319	6,849	0
30-5 - South Central NE Unif School #5	0	0	0	0	0	0	498,445	498,445	498,445	498,445	16,440	0
31-1 - Tekamah-Herman Schools	0	0	0	0	0	0	331,277	331,277	331,277	331,277	9,920	0
31-14 - Oakland-Craig Public School	0	0	0	0	0	0	247,647	247,647	247,647	247,647	8,195	0
31-20 - Lyons-Decatur NE Schools	3,049	3,049	3,049	3,049	1,069	0	183,207	183,207	183,207	183,207	5,265	0
32-2001 - Bruning-Davenport Unif. School	0	0	0	0	0	0	179,595	179,595	179,595	179,595	8,824	0
32-60 - Deshler Public School	4,384	4,384	4,384	4,384	1,532	0	148,287	148,287	148,287	148,287	4,261	0
32-70 - Thayer Central Community Schools	45,271	45,271	45,271	45,271	15,844	0	257,917	257,917	257,917	257,917	7,412	0
33-300 - Tri-County Schools	3,678	3,678	3,678	3,678	1,285	0	263,957	263,957	263,957	263,957	7,585	0
33-303 - Meridian Public School	18,451	18,451	18,451	18,451	6,460	0	130,440	130,440	130,440	130,440	3,749	0
33-8 - Fairbury Public Schools	0	0	0	0	0	0	506,367	506,367	506,367	506,367	16,702	0
34-1 - Exeter - Milligan Public Schools	0	0	0	0	0	0	161,204	161,204	161,204	161,204	6,416	0
34-25 - Fillmore Central Public Schools	215	215	215	215	77	0	304,338	304,338	304,338	304,338	8,746	0
34-54 - Shickley Public School	15,900	15,900	15,900	15,900	5,563	0	131,869	131,869	131,869	131,869	3,790	0
35-1 - Ponca Public School	8,103	8,103	8,103	8,103	2,838	0	247,365	247,365	247,365	247,365	7,109	0
35-24 - Newcastle Public Schools	0	0	0	0	0	0	88,675	88,675	88,675	88,675	4,750	0
35-70 - Allen Consolidated Schools	3,738	3,738	3,738	3,738	1,306	0	121,749	121,749	121,749	121,749	3,499	0
36-137 - Chambers Public School	3,646	3,646	3,646	3,646	1,275	0	103,643	103,643	103,643	103,643	2,978	0
36-239 - West Holt Public School	0	0	0	0	0	0	256,017	256,017	256,017	256,017	7,909	0
36-29 - Ewing Public Schools	0	0	0	0	0	0	101,232	101,232	101,232	101,232	2,930	0



Exhibit 4

Nebraska Public Employees Retirement System School Retirement System Schedule of Recognition Amounts by Employer Measurement Date: 6/30/2014; Fiscal Year End 6/30/2015

Entity	Schedule of Recognition of Deferred Outflows of Resources for Fiscal Year						Schedule of Recognition of Deferred Inflows of Resources for Fiscal Year					
	2016	2017	2018	2019	2020	Thereafter	2016	2017	2018	2019	2020	Thereafter
36-44 - Stuart Public School	0	0	0	0	0	0	113,607	113,607	113,607	113,607	5,072	0
36-7 - O'Neill Public Schools	19,613	19,613	19,613	19,613	6,862	0	478,484	478,484	478,484	478,484	13,750	0
37-44 - Holdrege Public Schools	4,429	4,429	4,429	4,429	1,552	0	564,938	564,938	564,938	564,938	16,235	0
37-54 - Bertrand Community School	0	0	0	0	0	0	152,647	152,647	152,647	152,647	4,416	0
37-55 - Loomis Public School	9,836	9,836	9,836	9,836	3,444	0	140,680	140,680	140,680	140,680	4,043	0
38-18 - Arapahoe Public Schools	20,431	20,431	20,431	20,431	7,153	0	188,610	188,610	188,610	188,610	5,420	0
38-21 - Cambridge Public Schools	14,657	14,657	14,657	14,657	5,132	0	194,035	194,035	194,035	194,035	5,576	0
38-540 - Southern Valley Schools	0	0	0	0	0	0	283,724	283,724	283,724	283,724	8,871	0
39-1 - Sidney Public Schools	5,778	5,778	5,778	5,778	2,020	0	662,349	662,349	662,349	662,349	19,034	0
39-3 - Leyton Public School	0	0	0	0	0	0	154,416	154,416	154,416	154,416	4,827	0
39-9 - Potter-Dix Public Schools	8,707	8,707	8,707	8,707	3,047	0	143,923	143,923	143,923	143,923	4,136	0
40-2 - Pierce Public Schools	0	0	0	0	0	0	361,318	361,318	361,318	361,318	13,165	0
40-5 - Plainview Public Schools	0	0	0	0	0	0	225,386	225,386	225,386	225,386	12,103	0
40-542 - Osmond Community Schools	116,105	116,105	116,105	116,105	40,636	0	203,045	203,045	203,045	203,045	5,835	0
41-15 - Cross County Community School	1,271	1,271	1,271	1,271	443	0	215,210	215,210	215,210	215,210	6,185	0
41-19 - Osceola Public School	17,922	17,922	17,922	17,922	6,273	0	170,994	170,994	170,994	170,994	4,914	0
41-32 - Shelby Public Schools	31,983	31,983	31,983	31,983	11,193	0	249,297	249,297	249,297	249,297	7,164	0
41-75 - High Plains Community Schools	0	0	0	0	0	0	200,486	200,486	200,486	200,486	6,599	0
42-11 - Superior Public Schools	0	0	0	0	0	0	255,555	255,555	255,555	255,555	10,541	0
43-123 - Schuyler Community Schools	27,381	27,381	27,381	27,381	9,582	0	880,584	880,584	880,584	880,584	25,306	0
43-39 - Leigh Community School	5,008	5,008	5,008	5,008	1,754	0	125,960	125,960	125,960	125,960	3,620	0
43-58 - Clarkson Public School	10,038	10,038	10,038	10,038	3,511	0	128,785	128,785	128,785	128,785	3,701	0
43-70 - Howells-Dodge Public Schools	1,662	1,662	1,662	1,662	583	0	210,027	210,027	210,027	210,027	6,036	0
44-23 - Johnson-Brock Public Schools	12,533	12,533	12,533	12,533	4,385	0	152,446	152,446	152,446	152,446	4,381	0
44-29 - Auburn Public Schools	0	0	0	0	0	0	489,212	489,212	489,212	489,212	17,247	0
45-2 - Red Cloud Community Schools	19,224	19,224	19,224	19,224	6,730	0	151,178	151,178	151,178	151,178	4,344	0
45-74 - Blue Hill Public Schools	0	0	0	0	0	0	185,771	185,771	185,771	185,771	6,960	0
46-4 - Central City Public Schools	9,148	9,148	9,148	9,148	3,202	0	398,484	398,484	398,484	398,484	11,451	0
46-49 - Palmer Public School	18,511	18,511	18,511	18,511	6,481	0	135,944	135,944	135,944	135,944	3,907	0
47-21 - Arcadia Public Schools	22,817	22,817	22,817	22,817	7,988	0	96,468	96,468	96,468	96,468	2,772	0
47-5 - Ord Public Schools	2,439	2,439	2,439	2,439	853	0	326,730	326,730	326,730	326,730	9,389	0
48-17 - McCook Public Schools	0	0	0	0	0	0	713,817	713,817	713,817	713,817	22,922	0
48-179 - Southwest Public Schools	0	0	0	0	0	0	219,288	219,288	219,288	219,288	7,085	0
49-1 - St. Paul Public School	12,974	12,974	12,974	12,974	4,541	0	310,298	310,298	310,298	310,298	8,917	0
49-100 - Centura Public School	0	0	0	0	0	0	293,068	293,068	293,068	293,068	13,551	0
49-103 - Elba Public School	4,846	4,846	4,846	4,846	1,694	0	77,251	77,251	77,251	77,251	2,220	0
50-506 - Franklin Public Schools	22,306	22,306	22,306	22,306	7,805	0	217,094	217,094	217,094	217,094	6,239	0
51-2 - Alma Public Schools	17,799	17,799	17,799	17,799	6,227	0	187,721	187,721	187,721	187,721	5,395	0
52-1 - Wilcox-Hildreth Public Schools	0	0	0	0	0	0	177,410	177,410	177,410	177,410	7,127	0
52-501 - Axtell Community School	4,182	4,182	4,182	4,182	1,465	0	154,274	154,274	154,274	154,274	4,433	0
52-503 - Minden Public Schools	24,988	24,988	24,988	24,988	8,745	0	439,211	439,211	439,211	439,211	12,622	0
53-3 - Stanton Community School	0	0	0	0	0	0	237,819	237,819	237,819	237,819	6,917	0
54-1 - Pawnee City Public Schools	4,807	4,807	4,807	4,807	1,682	0	179,067	179,067	179,067	179,067	5,146	0
54-69 - Lewiston Consolidated Schools	9,120	9,120	9,120	9,120	3,192	0	135,067	135,067	135,067	135,067	3,881	0
55-1 - Pender Public School	2,428	2,428	2,428	2,428	851	0	196,223	196,223	196,223	196,223	5,639	0
55-13 - Walthill Public School	0	0	0	0	0	0	279,633	279,633	279,633	279,633	8,890	0
55-16 - Omaha Nation Public School	0	0	0	0	0	0	389,946	389,946	389,946	389,946	25,269	0
55-17 - Winnebago Public School	31,937	31,937	31,937	31,937	11,178	0	416,996	416,996	416,996	416,996	11,983	0
55-561 - Emerson-Hubbard Com Schools	26,174	26,174	26,174	26,174	9,159	0	192,575	192,575	192,575	192,575	5,534	0
56-1 - Loup City Public Schools	20,844	20,844	20,844	20,844	7,297	0	198,758	198,758	198,758	198,758	5,712	0



Exhibit 4

Nebraska Public Employees Retirement System School Retirement System Schedule of Recognition Amounts by Employer Measurement Date: 6/30/2014; Fiscal Year End 6/30/2015

Entity	Schedule of Recognition of Deferred Outflows of Resources for Fiscal Year						Schedule of Recognition of Deferred Inflows of Resources for Fiscal Year					
	2016	2017	2018	2019	2020	Thereafter	2016	2017	2018	2019	2020	Thereafter
56-15 - Litchfield Public Schools	1,161	1,161	1,161	1,161	408	0	105,725	105,725	105,725	105,725	3,038	0
57-33 - Sterling Public Schools	2,707	2,707	2,707	2,707	947	0	134,578	134,578	134,578	134,578	3,867	0
57-50 - Johnson County Central Public School	11,029	11,029	11,029	11,029	3,861	0	315,223	315,223	315,223	315,223	9,059	0
58-1 - Fullerton Public School	0	0	0	0	0	0	200,305	200,305	200,305	200,305	6,861	0
58-30 - Twin River Public Schools	16,129	16,129	16,129	16,129	5,646	0	283,197	283,197	283,197	283,197	8,138	0
59-1 - Bellevue Public Schools	20,230	20,230	20,230	20,230	7,081	0	5,970,358	5,970,358	5,970,358	5,970,358	171,574	0
59-27 - Papillion LaVista Public Schools	163,059	163,059	163,059	163,059	57,073	0	5,199,246	5,199,246	5,199,246	5,199,246	149,414	0
59-37 - Gretna Public School	118,600	118,600	118,600	118,600	41,511	0	1,622,176	1,622,176	1,622,176	1,622,176	46,617	0
59-46 - Springfield Platteview Community Schools	0	0	0	0	0	0	636,575	636,575	636,575	636,575	31,915	0
60-125 - Medicine Valley Public Schools	16,073	16,073	16,073	16,073	5,624	0	147,717	147,717	147,717	147,717	4,245	0
60-46 - Maywood Public Schools	16,013	16,013	16,013	16,013	5,603	0	127,560	127,560	127,560	127,560	3,666	0
60-95 - Eustis-Farnam Public Schools	1,144	1,144	1,144	1,144	398	0	138,114	138,114	138,114	138,114	3,969	0
61-10 - Gordon-Rushville Public Schools	0	0	0	0	0	0	532,277	532,277	532,277	532,277	17,752	0
61-3 - Hay Springs School	13,376	13,376	13,376	13,376	4,683	0	113,433	113,433	113,433	113,433	3,260	0
62-10 - Greeley-Wolbach Public Schools	4,136	4,136	4,136	4,136	1,450	0	130,039	130,039	130,039	130,039	3,737	0
62-501 - North Loup-Scotia Schools	0	0	0	0	0	0	148,155	148,155	148,155	148,155	17,131	0
62-55 - Spalding Public Schools	11,721	11,721	11,721	11,721	4,102	0	74,804	74,804	74,804	74,804	2,150	0
63-36 - Lynch Public Schools	0	0	0	0	0	0	81,006	81,006	81,006	81,006	3,497	0
63-50 - West Boyd Public School	7,722	7,722	7,722	7,722	2,704	0	174,968	174,968	174,968	174,968	5,028	0
64-21 - Bayard Public Schools	0	0	0	0	0	0	274,201	274,201	274,201	274,201	15,216	0
64-63 - Bridgeport Public Schools	16,486	16,486	16,486	16,486	5,768	0	421,650	421,650	421,650	421,650	12,117	0
65-10 - Hemingford Public School	20,329	20,329	20,329	20,329	7,115	0	256,493	256,493	256,493	256,493	7,371	0
65-6 - Alliance Public Schools	0	0	0	0	0	0	871,385	871,385	871,385	871,385	61,375	0
66-30 - Cody-Kilgore Unified Schools	0	0	0	0	0	0	118,400	118,400	118,400	118,400	5,809	0
66-6 - Valentine Community Schools	3,272	3,272	3,272	3,272	1,144	0	422,006	422,006	422,006	422,006	12,127	0
67-70 - Hitchcock Public Schools	2,202	2,202	2,202	2,202	773	0	153,641	153,641	153,641	153,641	4,415	0
68-1 - Ogallala Public Schools	0	0	0	0	0	0	529,623	529,623	529,623	529,623	27,371	0
68-6 - Paxton Consolidated Schools	8,541	8,541	8,541	8,541	2,989	0	139,676	139,676	139,676	139,676	4,014	0
69-2 - Chadron Public Schools	18,787	18,787	18,787	18,787	6,574	0	519,206	519,206	519,206	519,206	14,921	0
69-71 - Crawford Public Schools	0	0	0	0	0	0	169,495	169,495	169,495	169,495	8,565	0
70-11 - South Sioux City Comm School	46,563	46,563	46,563	46,563	16,295	0	2,071,917	2,071,917	2,071,917	2,071,917	59,542	0
70-31 - Homer Community School	10,119	10,119	10,119	10,119	3,540	0	252,554	252,554	252,554	252,554	7,258	0
71-1 - Kimball Public Schools	0	0	0	0	0	0	350,377	350,377	350,377	350,377	20,174	0
72-10 - Chase County Schools	311	311	311	311	107	0	326,516	326,516	326,516	326,516	9,383	0
72-536 - Wauneta-Palisade Public Schools	0	0	0	0	0	0	165,044	165,044	165,044	165,044	9,526	0
73-30 - Elwood Public Schools	1,648	1,648	1,648	1,648	578	0	146,724	146,724	146,724	146,724	4,216	0
74-20 - Perkins County Schools	12,995	12,995	12,995	12,995	4,549	0	307,852	307,852	307,852	307,852	8,847	0
75-10 - Ainsworth Community Schools	0	0	0	0	0	0	281,799	281,799	281,799	281,799	10,465	0
76-117 - Dundy County Public Schools	0	0	0	0	0	0	272,209	272,209	272,209	272,209	11,215	0
77-1 - Garden County Schools	4,825	4,825	4,825	4,825	1,687	0	206,701	206,701	206,701	206,701	5,940	0
78-25 - Creek Valley Schools	0	0	0	0	0	0	181,219	181,219	181,219	181,219	5,398	0
78-95 - South Platte Schools	0	0	0	0	0	0	144,706	144,706	144,706	144,706	5,788	0
79-79 - Hayes Center Public School	4,472	4,472	4,472	4,472	1,563	0	107,106	107,106	107,106	107,106	3,078	0
80-500 - Sioux County High School	11,509	11,509	11,509	11,509	4,029	0	117,625	117,625	117,625	117,625	3,380	0
81-100 - Rock County Public Schools	1,454	1,454	1,454	1,454	509	0	153,854	153,854	153,854	153,854	4,421	0
82-100 - Keya Paha Co. High School	10,832	10,832	10,832	10,832	3,789	0	92,405	92,405	92,405	92,405	2,656	0
83-100 - Burwell Jr.-Sr. High School	4,359	4,359	4,359	4,359	1,525	0	209,812	209,812	209,812	209,812	6,029	0
84-45 - Wheeler Central Schools	2,993	2,993	2,993	2,993	1,047	0	95,532	95,532	95,532	95,532	2,745	0
85-1 - Banner County School	7,306	7,306	7,306	7,306	2,556	0	141,207	141,207	141,207	141,207	4,058	0
86-71 - Sandhills Public School	0	0	0	0	0	0	102,706	102,706	102,706	102,706	5,939	0



Exhibit 4

Nebraska Public Employees Retirement System School Retirement System Schedule of Recognition Amounts by Employer Measurement Date: 6/30/2014; Fiscal Year End 6/30/2015

Entity	Schedule of Recognition of Deferred Outflows of Resources for Fiscal Year						Schedule of Recognition of Deferred Inflows of Resources for Fiscal Year					
	2016	2017	2018	2019	2020	Thereafter	2016	2017	2018	2019	2020	Thereafter
87-501 - Stapleton Public Schools	0	0	0	0	0	0	131,558	131,558	131,558	131,558	9,072	0
88-25 - Loup County Public School	3,053	3,053	3,053	3,053	1,068	0	87,625	87,625	87,625	87,625	2,518	0
89-1 - Thedford Public Schools	15,074	15,074	15,074	15,074	5,275	0	90,401	90,401	90,401	90,401	2,598	0
90-90 - McPherson Co High School	2,996	2,996	2,996	2,996	1,051	0	87,519	87,519	87,519	87,519	2,515	0
91-500 - Arthur County High School	3,003	3,003	3,003	3,003	1,053	0	81,142	81,142	81,142	81,142	2,332	0
92-11 - District 11 Area Schools	4,179	4,179	4,179	4,179	1,461	0	102,337	102,337	102,337	102,337	2,941	0
93-1 - Mullen Public Schools	0	0	0	0	0	0	129,183	129,183	129,183	129,183	4,853	0
97-1 - Ed. Service Unit 1	39,412	39,412	39,412	39,412	13,796	0	407,039	407,039	407,039	407,039	11,697	0
97-10 - Ed. Service Unit 10	35,742	35,742	35,742	35,742	12,508	0	455,571	455,571	455,571	455,571	13,092	0
97-11 - Ed. Service Unit 11	0	0	0	0	0	0	229,279	229,279	229,279	229,279	8,529	0
97-13 - Ed. Service Unit 13	0	0	0	0	0	0	405,991	405,991	405,991	405,991	13,517	0
97-15 - Ed. Service Unit 15	11,439	11,439	11,439	11,439	4,002	0	117,624	117,624	117,624	117,624	3,380	0
97-16 - Ed. Service Unit 16	0	0	0	0	0	0	237,421	237,421	237,421	237,421	8,321	0
97-17 - Ed. Service Unit 17	30,183	30,183	30,183	30,183	10,564	0	221,776	221,776	221,776	221,776	6,373	0
97-2 - Ed. Service Unit 2	0	0	0	0	0	0	230,074	230,074	230,074	230,074	13,534	0
97-3 - Ed. Service Unit #3	0	0	0	0	0	0	697,576	697,576	697,576	697,576	34,181	0
97-4 - Ed. Service Unit 4	21,176	21,176	21,176	21,176	7,412	0	257,123	257,123	257,123	257,123	7,389	0
97-5 - Ed. Service Unit 5	0	0	0	0	0	0	198,552	198,552	198,552	198,552	9,448	0
97-6 - Ed. Service Unit 6	4,285	4,285	4,285	4,285	1,498	0	305,062	305,062	305,062	305,062	8,767	0
97-7 - Ed. Service Unit 7	0	0	0	0	0	0	398,300	398,300	398,300	398,300	26,140	0
97-8 - Ed. Service Unit 8	0	0	0	0	0	0	338,128	338,128	338,128	338,128	17,857	0
97-9 - Ed. Service Unit 9	0	0	0	0	0	0	427,968	427,968	427,968	427,968	36,329	0
98-11 - Lincoln Regional Center	0	0	0	0	0	0	20,393	20,393	20,393	20,393	833	0
98-12 - Nebraska Correctional Youth Facility	0	0	0	0	0	0	142,069	142,069	142,069	142,069	7,092	0
98-4 - Nebraska Youth Academy	0	0	0	0	0	0	40,429	40,429	40,429	40,429	2,808	0
98-6 - Youth Development Center	0	0	0	0	0	0	61,645	61,645	61,645	61,645	2,313	0
98-9 - W Kearney High School YR and TC	0	0	0	0	0	0	109,851	109,851	109,851	109,851	3,517	0
99-3 - Sarpy County Coop Head Start	0	0	0	0	0	0	114,767	114,767	114,767	114,767	9,788	0