

RETIREMENT NEWS

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS STCO • OCTOBER 2016

New Record Keeper Fees Begin October 1

In the April & July newsletters, NPERS announced that new fees for record keeping services will go into effect October 1, 2016. These fees will impact Defined Contribution, Cash Balance, and Deferred Compensation (DCP) participants and will appear on your December 31, 2016, statements.

Those articles erroneously reported a *monthly statement fee* of \$0.50 would be assessed for delivery of statements or documents mailed to plan participants. **The actual delivery fee will be \$0.50 per quarter (\$2.00 per year).** Members can avoid this mailing fee by signing up for electronic distribution of statements and correspondence (see below for instructions).

As previously reported, the monthly record keeping fees for Defined Contribution participants will be \$2.30. For Cash Balance members the fee will be \$2.05, and DCP participants will pay a fee of \$1.95. Partial distributions and systematic withdrawals will be charged \$5 per distribution. Full (final) distributions of account balances greater than \$100 will be charged \$75.

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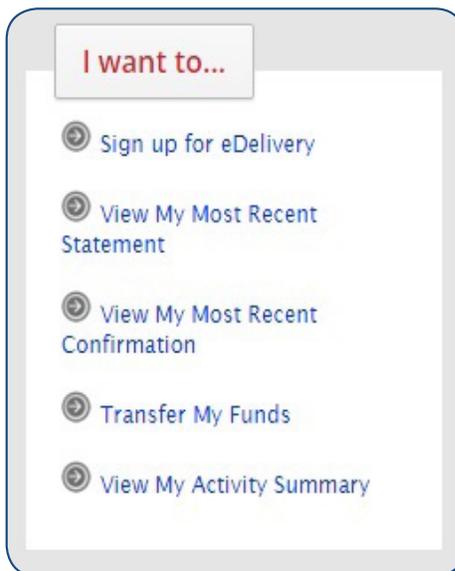
Editor: **John Winkelman**
Asst. Editor: **Angela Hatcher**

402-471-2053
800-245-5712
npers.ne.gov

Enabling Electronic Statement Delivery

Effective Oct. 1, Ameritas will begin charging a \$0.50 quarterly fee to cover the cost of mailing statements and other correspondence. You can avoid this fee and “go green” by signing up for electronic delivery of documents to your home email account.

If you do not have Ameritas online access, the first step is creating an account. You may access step-by-step instructions by clicking on the blue



“Ameritas Online Account Access” button found on the NPERS website homepage.

To enable electronic delivery, login to your Ameritas account. At the right side of the page in the “I want to...” section there will be a link titled “Sign up for eDelivery.”

Clicking on this link will direct you to the page where you can add or edit your email and enable electronic delivery.

Change My Email Address

Email :

Confirm Email :

Deliver confirmations, statements, disclosures and notices electronically.

Need Info?

The NPERS website is an excellent resource for information about your retirement plan. Access beneficiary and other forms, download a copy of your plan handbook, and more!

NPERS

Create Your Account

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2016 NPERS Employees of the Year

The Nebraska Public Employees Retirement Systems is pleased to announce our two recipients for Employees of the year, Vicki Huber and Steve Miles.

Vicki joined NPERS in 2008 as a Staff Assistant I and currently serves as the Administrative Assistant to the Director and Legal Counsel. Vicki assists the NPERS director with the logistics of the Public Employees Retirement Board (PERB). She prepares meeting materials, records the meeting minutes, and manages the PERB website. She also corresponds with outside agencies and the public, keeping them informed of PERB events and NPERS publications and reports.

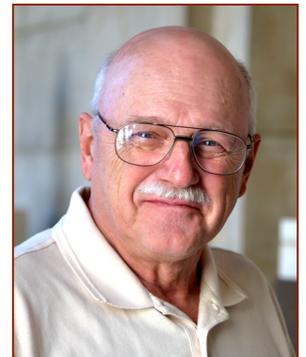
Vicki's other duties include assisting the agency's legal counsel. She helps with the review of qualified domestic relations orders (QDROs) and advises members and their legal counsel on the documentation and steps required for splitting retirement accounts during a divorce proceeding.



Vicki Huber

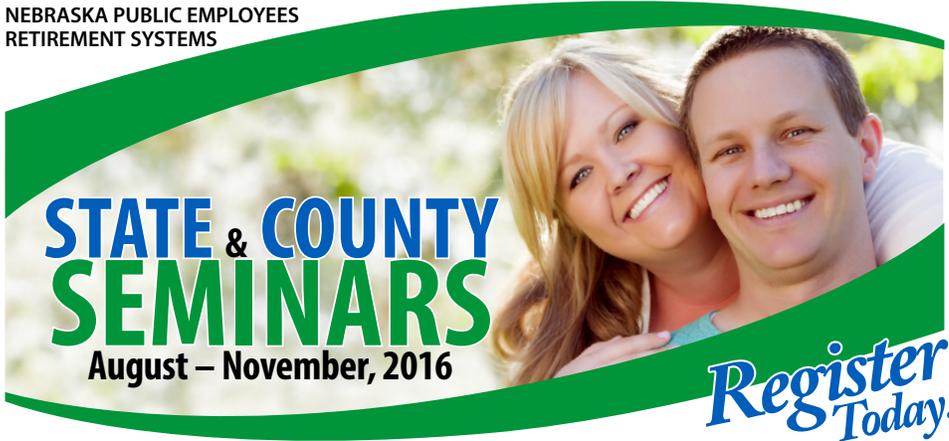
Steve joined the NPERS call center staff in 2008. His duties include answering inbound phone calls from our members, answering their questions and providing assistance as needed. He also creates the retirement packets and conducts the office visits for members who are retiring. In addition, Steve reviews refund/rollover applications to ensure proper completion, and handles other projects as assigned.

Prior to working at NPERS, Steve was in public education for 25 years and also worked with the University of Nebraska's Independent Study High School for 4.5 years. He also serves as an adjunct faculty for Southeast Community College in their Academic Transfer Department.



Steve Miles

Congratulations to Vicki and Steve! We are pleased to acknowledge their hard work and dedication to our members. Thank you!



The 2016 NPERS State and County seminar season has begun and sessions have already been conducted in Norfolk, Lincoln, Grand Island, Valentine, Gering, and LaVista. Seminars will continue through October and November across the state. *We strongly encourage registering well in advance as our remaining sessions may fill up.*

NPERS currently offers two different seminars for plan members, Financial Management and Retirement Planning. **Financial Management** seminars are available for members who are *under age 50*. **Retirement Planning** seminars are offered to members *age 50 and over*. Eligible members are entitled to receive *paid leave* to attend up to two Financial Management seminars prior to age 50, AND paid leave to attend two Retirement Planning seminars at age 50 and older.

NPERS **Retirement Planning** seminars provide a wealth of information regarding your plan design and the benefit options at retirement. Additional information is provided on Medicare, financial planning, and estate planning via guest presenters.

The **Financial Management** seminars are tailored to younger members and focus less on the State and County retirement plans and more on the *Complete Financial Management Workshop*. This workshop is presented by a licensed financial planner and covers a wide variety of topics designed to help attendees manage their assets and make informed investment decisions.

Enrollment/Registration forms were previously mailed to all eligible State and County plan members. If you lost or misplaced this mailing, don't panic! The form is available on the NPERS website on the State and County seminar page. You can fill out and print the online registration form, then mail to our office with the required payment to reserve a spot in the desired session.

The cost to attend is \$20 for eligible members. You may bring a spouse or **one** guest for an *additional* \$20. Space is limited so if you wish to attend, don't delay submitting your registration!

Financial Management Program

FOR PLAN MEMBERS UNDER AGE 50

NORTH PLATTE
NOVEMBER 3

GRAND ISLAND
NOVEMBER 9

LINCOLN
NOVEMBER 15

Retirement Planning Program

FOR PLAN MEMBERS AGE 50 AND OVER

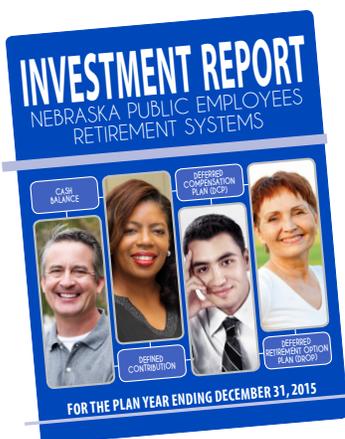
LINCOLN
OCTOBER 19
OCTOBER 20
NOVEMBER 16

LA VISTA
OCTOBER 18

COLUMBUS
OCTOBER 25

NORTH PLATTE
NOVEMBER 2

GRAND ISLAND
NOVEMBER 8



Annual Investment Report Available Online!

Did you know each year NPERS updates and posts our Annual Investment Report on the NPERS website? This publication provides a wide variety of investment information for the Defined Contribution, Deferred Compensation, and State Patrol DROP plans, including descriptions of the 13 investment options, historical performance, and the fundamentals of saving and investing for retirement.

Information for Cash Balance plan members is also included, and the report provides a breakdown of the plan asset allocation, the current portfolio managers, the interest credit rate (historical rates of return), and the dividend history.

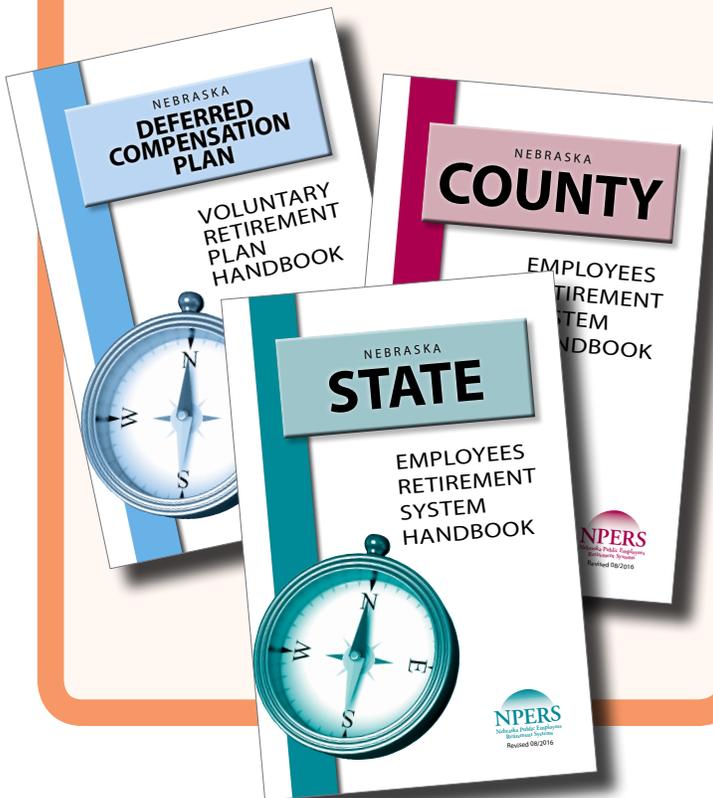
Members may access the report on the Publications/Videos page on our website at npers.ne.gov. For additional investment education and assistance, be sure to watch the Investment Education video found on the same page. This 30-minute video explains the 13 investment fund options and provides basic information on how to make informed investment decisions.

NEW MEMBER HANDBOOKS

The member handbooks for the Nebraska **State** and **County** retirement plans, and the voluntary **Deferred Compensation Plan (DCP)** for State employees, have been revised. You may access the current versions on the "Publications" page on the NPERS website, npers.ne.gov.

To confirm that the handbook you have is the most recent, revision dates (found on the cover) of the most up-to-date handbooks should read as follows:

State – 08/2016
County – 08/2016
DCP – 07/2016



National Retirement Security Week

October 16-22, 2016

TAKE THE OPPORTUNITY TO REVIEW YOUR RETIREMENT PLAN!

- Check your beneficiary designations.
- Plan to attend a Financial Management or Retirement Planning Seminar to learn about your options.
- Explore the resources available to you on the NPERS website.
- Contact NPERS if you have any questions.

MARK YOUR CALENDAR!

npers.ne.gov

NPERS
Nebraska Public Employees
Retirement Systems
P.O. Box 94816
Lincoln, NE 68509
85-28-51

FOR NEBRASKA STATE AND COUNTY EMPLOYEES
RETIREMENT NEWS
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CASH
\$ \$
BALANCE

QUARTERLY CASH BALANCE RATE

For the quarter beginning October 1, 2016, the rate of return for Cash Balance participants is 5%.

The current and historical Cash Balance rates of return are available via the "Cash Balance Rates of Return & Dividends" link on our website.