NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS

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PUBLIC EMPLOYEES' RETIREMENT BOARD MEETING

Wednesday, September 30, 2026; 1:00 p.m.

A special meeting of the Public Employees Retirement Board (PERB) convened at 1:00 p.m., Wednesday, September 30, 2026, in the First Nebraska Administrative Building, 2nd Floor Buffalo Meeting Room, 1526 "K" Street, Lincoln Nebraska. The Board members were notified of this meeting by Agenda posted on the PERB SharePoint website on Friday, September 25, 2026. Public notice of this meeting was published in the Lincoln Journal-Star on Thursday, September 24, 2026, and the Omaha World-Herald on Friday, September 25, 2026. J. Elliott chaired the meeting and C. Bryant recorded the minutes.

Board Members Present
Janis Elliott, Chair, School Plan Member
Gerald Clausen, Vice-Chair, Public Member
Patrick Bourne, Public Member
Jacob Curtiss, School Plan Member
Thomas Dargy, County Plan Member
Michael Donley, State Plan Member
Luke Splattstoesser, State Patrol Member

Board Members Absent
Brent Larson, Omaha School Plan Member
Judge Horacio Wheelock, Judges Plan Member
Ellen Hung, Ex-Officio, State Investment Officer

NPERS Staff Present
Tag Herbek, Legal Counsel
Vanessa Hohlen, Internal Auditor
Coral Bryant, Administrative Specialist
Teresa Zulauf, Controller
Brenda Dinges, Retirement Plan Manager
Elijah Spilker-Beed, Retirement Plan Manager
Melissa Nuss, Retirement Plan Manager
Caitlin Glenn, Auditor
Aaron McArthur, Auditor
Jeanna Sick, HR Specialist/Generalist
Mitch Snyder, Retirement Specialist I
John E. Jensen, Attorney III

Others Present
Bill Biven Jr. Legislative Fiscal Office
Jared Williams, Governor's Budget Office
Josh Ruhnke, Ameritas

Agenda Item 1 – Meeting Called to Order: J. Elliott called the September 30, 2026, Board Meeting to order at 1:00 p.m.

Agenda Items 2 and 3 – Open Meetings Law and Roll Call: J. Elliott stated this meeting will follow the Nebraska Open Meetings Act and a copy of the Act is provided electronically, via a link on the final agenda posted on the Nebraska Public Employees Retirement Systems' (NPERS) website, on the Attorney General's website, and a copy of the Act is located on the table by the door. Present at meeting: J. Elliott, G. Clausen, P. Bourne, J. Curtiss, T. Dargy, M. Donley, and L. Splattstoesser. Absent: B. Larson, H. Wheelock, and E. Hung.

Agenda Item 4 – Public Comments or Correspondence from Citizens: V. Hohlen spoke about this year's Excellence In Leadership recipients, T. Herbek and M. Snyder. She discussed the character traits and selection criteria considered for the awards and emphasized the importance of recognizing and celebrating these qualities within the agency.
T. Zulauf expressed concerns regarding the terms of the resignation of the Executive Director of NPERS.

J. Elliott read the resignation letter submitted by Thomas Pfeifle before asking the Board to move to Executive Session.

Agenda Item 5 – Executive Session: At 1:10 p.m. M. Donley moved the Board exit Regular Session and convene in Executive Session for the purpose of discussing Applications of Plan Members, Personnel Matters, Protection of Public Interest, Prevention of Needless Injury to the Reputation of an Individual, and Legal Matters, Consideration of Executive Director resignation and possible appointment of Interim Executive Director and Board Secretary. Motion was seconded by T. Dargy. J. Elliott repeated the motion for the record. Members voted as follows: For: J. Eliott, G. Clausen, P. Bourne, J. Curtiss, T. Dargy, M. Donley, and L. Splattstoesser. Against: None. Motion carried.

At 2:45 p.m. M. Donley moved the Board exit Executive Session and reconvene in Regular Session. Motion was seconded by P. Bourne. Members voted as follows: For: J. Eliott, G. Clausen, P. Bourne, J. Curtiss, T. Dargy, M. Donley, and L. Splattstoesser. Against: None. Motion carried.

Agenda Item 6 – Board Action on Executive Session Topics: J. Elliott moved that the Retirement Board accept the resignation of Executive Director Tom Pfeifle, effective October 31, 2026. Motion was seconded by M. Donley. Members voted as follows: For: J. Elliott, G. Clausen, P. Bourne, J. Curtiss, T. Dargy, M. Donley, and L. Splattstoesser. Against: None. Motion carried.

Adjournment: P. Bourne moved to adjourn the meeting. Motion was seconded by J. Curtiss. Members voted as follows: For: J. Elliott, G. Clausen, P. Bourne, J. Curtiss, T. Dargy, M. Donley, and L. Splattstoesser. Against: None. Motion carried.

The meeting adjourned at 2:46 p.m.