

School, Judges, and State Patrol Actuarial Valuation Reports

November 20, 2025

Each fall, the actuaries at Cavanaugh Macdonald Consulting provide the Public Employees Retirement Board (PERB) with annual actuarial valuation reports for the School, Judges, and State Patrol retirement plans administered by the Nebraska Public Employees Retirement Systems (NPERS).

At the November 17, 2025 PERB meeting, the actuaries presented the funded status for each plan based on the July 1, 2025 valuation. The School Plan reported a funded ratio of 102.1%, the Judges Plan 105.1%, and the State Patrol Plan 84.3%. Due to changes in contribution rates and benefits over the past decade, the School Plan's funded status has improved significantly from 77.2% in 2013.

The plans experienced strong investment results for the plan year, with a market rate of return of 11.7%. As a result, the market value of assets increased across all three plans:

- School Plan: from \$16.9 billion to \$18.5 billion
- Judges Plan: from \$261 million to \$285 million
- State Patrol Plan: from \$588 million to \$648 million

“These valuation results demonstrate the long-term health and stability of Nebraska’s public employee retirement systems,” said Tyler Cummings, NPERS Interim Director. “The continued improvement, particularly in the School Plan, reflects responsible stewardship and the commitment of plan members, employers, and policymakers.”

These results reflect continued stability and long-term growth in the School, Judges, and State Patrol plans.