

# Asset Allocation & Performance

As of December 31, 2025



	Allocation		Performance %						
	Market Value \$ (\$)	%	1 Quarter	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Total Defined Cont. &amp; Deferred Comp.</b>	<b>1,358,024,008</b>	<b>100.00</b>							
<b>Tier I - Asset Allocation Funds</b>	<b>684,552,921</b>	<b>50.41</b>							
<b>LifePath Index Retirement Fund</b>	<b>270,205,441</b>	<b>19.90</b>	<b>1.77</b>	<b>12.50</b>	<b>10.26</b>	<b>4.15</b>	<b>-</b>	<b>4.15</b>	<b>01/01/2021</b>
BlackRock LifePath Index Retirement Custom Benchmark			1.86	12.46	10.19	4.12	-	4.12	
<b>LifePath Index 2030 Fund</b>	<b>153,554,158</b>	<b>11.31</b>	<b>1.95</b>	<b>14.26</b>	<b>12.56</b>	<b>5.99</b>	<b>-</b>	<b>5.99</b>	<b>01/01/2021</b>
BlackRock LifePath Index 2030 Custom Benchmark			2.04	14.19	12.49	5.94	-	5.94	
<b>LifePath Index 2035 Fund</b>	<b>106,631,537</b>	<b>7.85</b>	<b>2.20</b>	<b>16.07</b>	<b>14.44</b>	<b>7.31</b>	<b>-</b>	<b>7.31</b>	<b>01/01/2021</b>
BlackRock LifePath Index 2035 Custom Benchmark			2.30	15.96	14.35	7.24	-	7.24	
<b>LifePath Index 2040 Fund</b>	<b>68,968,767</b>	<b>5.08</b>	<b>2.40</b>	<b>17.69</b>	<b>16.23</b>	<b>8.55</b>	<b>-</b>	<b>8.55</b>	<b>01/01/2021</b>
BlackRock LifePath Index 2040 Custom Benchmark			2.50	17.53	16.12	8.45	-	8.45	
<b>LifePath Index 2045 Fund</b>	<b>21,679,899</b>	<b>1.60</b>	<b>2.62</b>	<b>19.30</b>	<b>17.92</b>	<b>9.68</b>	<b>-</b>	<b>9.68</b>	<b>01/01/2021</b>
BlackRock LifePath Index 2045 Custom Benchmark			2.74	19.12	17.82	9.57	-	9.57	
<b>LifePath Index 2050 Fund</b>	<b>8,617,316</b>	<b>0.63</b>	<b>2.89</b>	<b>20.96</b>	<b>19.28</b>	<b>10.53</b>	<b>-</b>	<b>10.53</b>	<b>01/01/2021</b>
BlackRock LifePath Index 2050 Custom Benchmark			3.01	20.74	19.18	10.41	-	10.41	
<b>LifePath Index 2055 Fund</b>	<b>5,784,988</b>	<b>0.43</b>	<b>3.06</b>	<b>21.79</b>	<b>19.88</b>	<b>10.87</b>	<b>-</b>	<b>10.87</b>	<b>01/01/2021</b>
BlackRock LifePath Index 2055 Custom Benchmark			3.19	21.59	19.80	10.76	-	10.76	
<b>LifePath Index 2060 Fund</b>	<b>6,268,923</b>	<b>0.46</b>	<b>3.09</b>	<b>21.92</b>	<b>19.96</b>	<b>10.90</b>	<b>-</b>	<b>10.90</b>	<b>01/01/2021</b>
BlackRock LifePath Index 2060 Custom Benchmark			3.23	21.74	19.87	10.80	-	10.80	
<b>LifePath Index 2065 Fund</b>	<b>8,614,345</b>	<b>0.63</b>	<b>3.09</b>	<b>21.92</b>	<b>19.96</b>	<b>10.90</b>	<b>-</b>	<b>10.90</b>	<b>01/01/2021</b>
BlackRock LifePath Index 2065 Custom Benchmark			3.23	21.74	19.87	10.80	-	10.80	
<b>Investor Select Fund</b>	<b>34,107,067</b>	<b>2.51</b>	<b>2.31</b>	<b>16.37</b>	<b>15.76</b>	<b>8.30</b>	<b>9.21</b>	<b>7.85</b>	<b>10/01/2005</b>
Performance Benchmark			2.20	16.03	15.28	7.87	9.08	7.49	
<b>Tier II - Passive Funds</b>	<b>518,659,327</b>	<b>38.19</b>							
<b>U.S. Bond Index Fund</b>	<b>19,910,744</b>	<b>1.47</b>	<b>1.01</b>	<b>7.24</b>	<b>4.73</b>	<b>-0.34</b>	<b>2.02</b>	<b>4.09</b>	<b>01/01/1998</b>
Blmbg. U.S. Aggregate Index			1.10	7.30	4.66	-0.36	2.01	4.05	
<b>U.S. Total Stock Market Index Fund</b>	<b>454,233,592</b>	<b>33.45</b>	<b>2.34</b>	<b>17.02</b>	<b>22.26</b>	<b>13.07</b>	<b>-</b>	<b>13.07</b>	<b>01/01/2021</b>
Dow Jones U.S. Total Stock Market Index			2.35	17.05	22.27	13.07	-	13.07	
<b>International Stock Index Fund (IMI)</b>	<b>44,514,991</b>	<b>3.28</b>	<b>4.41</b>	<b>32.57</b>	<b>17.18</b>	<b>7.93</b>	<b>8.67</b>	<b>6.54</b>	<b>04/01/2010</b>
MSCI AC World ex USA IMI (Net)			4.76	31.96	17.10	7.77	8.37	6.33	
<b>Tier III - Active Funds</b>	<b>154,811,760</b>	<b>11.40</b>							
<b>Stable Value Fund</b>	<b>130,812,783</b>	<b>9.63</b>	<b>0.76</b>	<b>2.92</b>	<b>2.78</b>	<b>2.40</b>	<b>2.25</b>	<b>3.65</b>	<b>01/01/1997</b>
90 Day U.S. Treasury Bill			0.97	4.18	4.81	3.17	2.17	2.29	
<b>U.S. Core Plus Bond Fund</b>	<b>8,011,998</b>	<b>0.59</b>	<b>1.71</b>	<b>9.33</b>	<b>6.04</b>	<b>0.31</b>	<b>-</b>	<b>0.31</b>	<b>01/01/2021</b>
Blmbg. U.S. Aggregate Index			1.10	7.30	4.66	-0.36	-	-0.36	
<b>Global Equity Fund</b>	<b>15,986,979</b>	<b>1.18</b>	<b>2.13</b>	<b>14.88</b>	<b>17.79</b>	<b>5.08</b>	<b>-</b>	<b>5.08</b>	<b>01/01/2021</b>
MSCI AC World Index (Net)			3.29	22.34	20.65	11.19	-	11.19	

## Comparative Performance

As of December 31, 2025

	1 Quarter	1 Year	3 Years	5 Years	10 Years
Consumer Price Index	-0.23	2.68	2.97	4.46	3.20
MSCI AC World ex USA (Net)	5.05	32.39	17.33	7.91	8.41