

Name LAST FIRST MIDDLE		Date of Birth	<b>OFFICE USE ONLY</b> Initials _____ Date _____ Fhnr _____
Social Security Number		Email	
Address City State Zip			
Home Phone	Work Phone	Employer	

## Deferred Compensation Plan (DCP) Change Form

**COMPLETE ONLY THOSE SECTIONS BELOW THAT APPLY TO CHANGES YOU WISH TO MAKE.**

### CONTRIBUTION CHANGE

Contributions to the plan are pre-tax deductions from your pay. The maximum amount that may be contributed each year is the lesser of (a) 100% of your annual compensation less contributions to retirement plans OR (b):

YEAR	NORMAL LIMITATION DEFERRAL	+	AGE 50 ADDITIONAL CATCH-UP	=	AGE 50 MAXIMUM DEFERRAL
2022	\$20,500		\$6,500		\$27,000

You will be notified if contributions designated on this form are expected to exceed IRS limitations. If you are 50 or older you may contribute up to the Age 50 Maximum Deferral.

Contribution Per Pay Period: \$ \_\_\_\_\_

**FREQUENCY:**

☐ Monthly = 12 per year ☐ Bi-Weekly = 24 per year

**Start date:**

☐ As soon as possible.

(No sooner than the month following the month the form is submitted.)

☐ After paycheck dated: \_\_\_\_/\_\_\_\_/\_\_\_\_

Estimated Annual Salary: \$ \_\_\_\_\_

Have you contributed to another 457 plan this calendar year? ☐ Yes ☐ No  
(If yes, please attach a copy of your statement from the other 457 plan.)

☐ I wish to defer from final sick/vacation leave pay. Termination Date: \_\_\_\_/\_\_\_\_/\_\_\_\_ Amount: \_\_\_\_\_

### INVESTMENT ELECTION (FUTURE ONLY)

Make your selection(s) in whole increments totaling 100%. Elections will only change *future* contributions. See transfer section below for transfer of existing balances. Funds are not guaranteed as to rate of return or principal stability. Your employer is held harmless against any losses.

____ % Investor Select (24)	____ % U.S. Core Plus Bond (BF)	____ % LifePath Index 2040* (BM)
____ % U.S. Bond Index (18)	____ % LifePath Index 2065* (BG)	____ % LifePath Index 2035* (BN)
____ % Stable Value (10)	____ % LifePath Index 2060* (BH)	____ % LifePath Index 2030* (BO)
____ % International Stock Index (BD)	____ % LifePath Index 2055* (BI)	____ % LifePath Index 2025* (BP)
____ % U.S. Total Stock Market Index (BA)	____ % LifePath Index 2050* (BJ)	____ % LifePath Index Retirement* (BQ)
____ % Global Equity (BE)	____ % LifePath Index 2045* (BL)	

\*LifePath Index funds are a mix of stocks, bonds, etc. that gradually adjust to provide asset allocations that seek to mitigate risk closer to your intended retirement date.

### TRANSFER OF EXISTING BALANCES/ELECTED DEFERRALS

A transfer will move a dollar amount or % of your existing funds from one investment fund to another.

TRANSFER \$	OR	% <u>from</u> the	FUND, <u>into</u> the	FUND.
TRANSFER \$	OR	% <u>from</u> the	FUND, <u>into</u> the	FUND.
TRANSFER \$	OR	% <u>from</u> the	FUND, <u>into</u> the	FUND.
TRANSFER \$	OR	% <u>from</u> the	FUND, <u>into</u> the	FUND.
TRANSFER \$	OR	% <u>from</u> the	FUND, <u>into</u> the	FUND.

**If making contribution changes or deferring sick/vacation leave, please submit this form to your payroll department.**

They will forward the form to NPERS and set up the payroll deduction. If you are *only* making changes to investment elections or transfers, you may submit directly to NPERS. Changes to investment elections/transfers will be processed within 3 business days of receipt. Changes to contribution amounts will be made the month following receipt of this form. For vacation and sick leave payments for terminating employees, this form must be submitted the calendar month prior to the month of termination.

Member  
Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Agency  
Signature: \_\_\_\_\_

Agency  
Number: \_\_\_\_\_

**AGENCY ACTION:** Please review this form and the instructions above (for deadlines). You will be notified when the member has been enrolled and deductions may begin.