



1526 K Street, Suite 400
P.O. Box 94816
Lincoln, NE 68509-4816
Phone 402-471-2053
Toll Free 800-245-5712
Fax 402-471-9493
npers.ne.gov

PUBLIC EMPLOYEES RETIREMENT BOARD MEETING

APRIL 15, 2024

9:30 A.M.

A regular meeting of the Public Employees Retirement Board (PERB) convened at 9:30 a.m., Monday, April 15, 2024, at Ameritas Life Insurance Corp., 5900 "O" St., Lincoln, NE, Lincoln, Nebraska.

The Board members were notified of this meeting by an Agenda posted on the PERB SharePoint website on Friday, April 5, 2024. Public notice of this meeting was published in the Lincoln Journal-Star and Omaha World-Herald on Monday, April 8, 2024. K. Ackerman chaired the meeting and B. Dinges recorded the minutes.

MEMBERS PRESENT:

KELLI ACKERMAN, CHAIR
JANIS ELLIOTT, VICE CHAIR
GERALD CLAUSEN
CHARLES NEUMANN
JIM SCHULZ
ALLEN SIMPSON
LUKE SPLATTSTOESSER
JUDGE THOMAS ZIMMERMAN
ELLEN HUNG, EX-OFFICIO

NONMEMBERS PRESENT:

JOHN MURANTE Director	JAYDEEP DESHPANDE OSERS Transfer Project Manager
TYLER CUMMINGS Deputy Director/OSERS Plan Manager	NEAL ERICKSON Legislative Retirement Committee
TAG HERBEK Legal Counsel	JOSH RUHNKE Ameritas
MELISSA NUSS Benefits Manager	BROOKE FINE Ameritas
TERESA ZULAUF Controller	EDDIE KRAMER Ameritas
JACK HARDY IT Manager	SCOTT Renard Ameritas
DEAN GRESS IT Applications Developer	NATE OZECK Ameritas
VANESSA HOHLEN Internal Auditor	ERIC ASBOE Supreme Court
BRENDA DINGES Member Services Manager	CINDY JANSSEN Auditor of Public Accounts

Agenda Item 1: K. Ackerman stated this meeting will follow the Nebraska Open Meetings Act and a copy of the Act is provided electronically via a link on the final agenda posted on the Nebraska Public Employees Retirement Systems' (NPERS) website, on the Attorney General's website, and a copy of the Act is located on the table by the door.

Agenda Items 2 and 3 – Meeting Called to Order: K. Ackerman called the April 15, 2024, Board Meeting to order at 9:30 a.m. Present at meeting: K. Ackerman, J. Elliott, G. Clausen, J. Schulz, A. Simpson, L. Splattstoesser, T. Zimmerman, and E. Hung.

Agenda Item 4 – Approval of Minutes: T. Zimmerman moved for approval of the minutes of the March 18, 2024, Board Meeting. Motion was seconded by L. Splattstoesser. Members voted as follows: For: K. Ackerman, J. Elliott, G. Clausen, J. Schulz, A. Simpson, L. Splattstoesser, and T. Zimmerman. Against: None. Motion carried.

Agenda Item 5 – Approval of Budget Status Report & March Retirement Report: A. Simpson moved to approve the Budget Status Report and the March 2024 Retirement Report. Motion was seconded by J. Elliott. Members voted as follows: For: K. Ackerman, J. Elliott, G. Clausen, J. Schulz, A. Simpson, L. Splattstoesser, and T. Zimmerman. Against: None. Motion carried.

C. Neumann arrived to the meeting at 9:38 a.m.

Agenda Item 6 – Public Comments or Correspondence from Citizens: Scott Renard of Ameritas spoke of the great year Ameritas had financially as well as in growth in 2023. They are also celebrating their 137th anniversary this week.

Agenda Item 7 – Ameritas Annual Report: J. Ruhnke gave the Ameritas Annual Report.

Presentation materials were included in the meeting materials. Discussion followed the presentation.

J. Schulz moved to approve the Ameritas Annual Report. Motion was seconded by T. Zimmerman. Members voted as follows: For: K. Ackerman, J. Elliott, G. Clausen, C. Neumann, J. Schulz, A. Simpson, L. Splattstoesser, and T. Zimmerman. Against: None. Motion carried.

Agenda Item 8 – Internal Audit Report: V. Hohlen gave the Internal Audit Report.

Presentation materials were included in the meeting materials. Discussion followed the presentation.

A. Simpson moved to approve the Internal Audit Report. Motion was seconded by C. Neumann. Members voted as follows: For: K. Ackerman, J. Elliott, G. Clausen, C. Neumann, J. Schulz, A. Simpson, L. Splattstoesser, and T. Zimmerman. Against: None. Motion carried.

Agenda Item 9 – Legal/Legislative Update: T. Herbek gave the Legal/Legislative update.

Presentation materials were included in the meeting materials. Discussion followed the presentation.

J. Elliott moved to approve the Legal/Legislative Update. Motion was seconded by L. Splattstoesser. Members voted as follows: For: K. Ackerman, J. Elliott, G. Clausen, C. Neumann, A. Simpson, L. Splattstoesser, and T. Zimmerman. Against: None. Motion carried.

Agenda Item 10 – Omaha School Employees’ Retirement System (OSERS)

Transfer Project: J. Deshpande gave the OSER’S Transfer Project Report.

T. Zimmerman moved to approve the OSERS Transfer Project Report. Motion was seconded by C. Neumann. Members voted as follows: For: K. Ackerman, J. Elliott, G. Clausen, C. Neumann, J. Schulz, A. Simpson, L. Splattstoesser, and T. Zimmerman. Against: None. Motion carried.

Agenda Item 11 – Director’s Report: J. Murante presented the Director’s Report.

A. Simpson moved to approve the Director’s Report. Motion was seconded by G. Clausen. Members voted as follows: For: K. Ackerman, J. Elliott, G. Clausen, C. Neumann, J. Schulz, A. Simpson, L. Splattstoesser, and T. Zimmerman. Against: None. Motion carried.

Agenda Item 12 – Board Committee Reports: J. Schulz of the Legislative Committee wanted to thank T. Herbek, N. Erickson and the Committee for all their extra efforts early in the year set a good foundation for this year’s legislative session.

Agenda Item 13 Board Education/Travel Requests: There were none.

Agenda Item 14 – Future Meetings/Agendas: The next PERB meeting is on May 20, 2024, 1526 K St., Lower-Level Training & Development Room Lincoln, NE.

Agenda Item 15– Executive Session: At 11:30 a.m., T. Zimmerman moved that the Board exit Regular Session and convene in Executive Session for the purpose of discussing applications of plan members: Case Review No. D-24-5 Prevention of Needless Injury to the Reputation of an Individual; Personnel Matters; Protection of Public Interest, and Update on Pending Legal Matters. Motion was seconded by G. Clausen. K. Ackerman repeated the motion for the record. Members voted as

follows: For: K. Ackerman, J. Elliott, G. Clausen, C. Neumann, J. Schulz, A. Simpson, L. Splattstoesser, and T. Zimmerman. Against: None. Motion carried.

At 12:38 p.m., L. Splattstoesser moved the Board exit Executive Session and reconvene in Regular Session. Motion was seconded by G. Clausen. Members voted as follows: For: K. Ackerman, J. Elliott, G. Clausen, C. Neumann, J. Schulz, A. Simpson, L. Splattstoesser, and T. Zimmerman. Against: None. Motion carried.

Agenda Items 16 – Board Action on Executive Session Topics: T. Zimmerman moved for approval of Case Review No. D-24-5. Motion was seconded by J. Elliott. Members voted as follows: For: K. Ackerman, J. Elliott, G. Clausen, C. Neumann, J. Schulz, A. Simpson, L. Splattstoesser, and T. Zimmerman. Against: None. Motion carried.

Adjournment: G. Clausen moved that the meeting be adjourned. Motion was seconded by A. Simpson. Members voted as follows: For: K. Ackerman, J. Elliott, G. Clausen, C. Neumann, J. Schulz, A. Simpson, L. Splattstoesser, and T. Zimmerman. Against: None. Motion carried.

The meeting was adjourned at 12:40 p.m.