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PUBLIC EMPLOYEES' RETIREMENT BOARD MEETING

OCTOBER 21, 2024

9:30 A.M.

A regular meeting of the Public Employees Retirement Board (PERB) convened at 9:30 a.m., Monday, October 21, 2024, in the First Nebraska Administrative Building, Lower-Level, Training and Development Room, 1526 "K" Street, Lincoln, Nebraska.

The Board members were notified of this meeting by Agenda posted on the PERB SharePoint website on Friday, October 11, 2024. Public notice of this meeting was published in the Lincoln Journal-Star and Omaha World-Herald on Monday, October 15, 2024. K. Ackerman chaired the meeting and C. Bryant recorded the minutes.

MEMBERS PRESENT:

KELLI ACKERMAN, CHAIR
JANIS ELLIOTT, VICE-CHAIR
PATRICK BOURNE
GERALD CLAUSEN
CHARLES NEUMANN
ALLEN SIMPSON
LUKE SPLATTSTOESSER
JUDGE THOMAS ZIMMERMAN

MEMBERS NOT PRESENT: ELLEN HUNG, EX-OFFICIO

NONMEMBERS PRESENT:

JOHN MURANTE Director	STEVEN BAZIS Retirement Plan Manager
TYLER CUMMINGS Deputy Director	JAYDEEP DESHPANDE OSERS Transfer Project Manager
TAG HERBEK Legal Counsel	AARON MACARTHUR Internal Auditor
CORAL BRYANT Administrative Specialist	CAITLIN GLENN Internal Auditor
MELISSA NUSS Retirement Plan Manager	NEAL ERICKSON Retirement Committee
VANESSA HOHLEN Internal Auditor	JOSH RUHNKE Ameritas
DEAN GRESS IT Applications Developer	EMILY PARKER Auditor of Public Accounts
JOHNETTA LANG Data Services Manager	JIM SCHULZ Retired PERB Member

Agenda Item 1: K. Ackerman stated this meeting will follow the Nebraska Open Meetings Act and a copy of the Act is provided electronically, via a link on the final agenda posted on the Nebraska Public Employees Retirement Systems' (NPERS) website, on the Attorney General's website, and a copy of the Act is located on the table by the door.

Agenda Items 2 and 3 – Meeting Called to Order: K. Ackerman called the October 21, 2024, Board Meeting to order at 9:35 a.m. Present at meeting: K. Ackerman, J. Elliott, P. Bourne, G. Clausen, C. Neumann, A. Simpson, L. Splattstoesser, and T. Zimmerman. Absent: E. Hung.

Agenda Item 4 – Approval of Minutes: G. Clausen moved for approval of the minutes of the September 16, 2024, Board Meeting. Motion was seconded by C. Neumann. Members voted as follows: For: K. Ackerman, J. Elliott, P. Bourne, G. Clausen, C. Neumann, A. Simpson, L. Splattstoesser, and T. Zimmerman. Against: None. Motion carried.

Agenda Item 5 – Approval of Budget Status Report & September Retirement Report: J. Elliott moved to approve the Budget Status Report and the September 2024 Retirement Report. Motion was seconded by T. Zimmerman. Members voted as follows: For: K. Ackerman, J. Elliott, P. Bourne, G. Clausen, C. Neumann, A. Simpson, L. Splattstoesser, and T. Zimmerman. Against: None. Motion carried.

Agenda Item 6 – Public Comments or Correspondence from Citizens: There were none. K. Ackerman recognized J. Schulz for his service as a member of the Public Employees Retirement Board.

Agenda Item 7 – Internal Auditor's Report:
V. Hohlen gave the Internal Auditor's Quarterly Report.

Presentation materials were included in the meeting materials.

A. Simpson moved to receive the Internal Auditor's Report. Motion was seconded by J. Elliott. Members voted as follows: For: K. Ackerman, J. Elliott, P. Bourne, G. Clausen, C. Neumann, A. Simpson, L. Splattstoesser, and T. Zimmerman. Against: None. Motion Carried.

Agenda Item 8 – Omaha School Employees' Retirement Systems (OSERS) Transfer Project: J. Deshpande gave the OSERS' Transfer Project Report.

Presentation materials were included in the meeting materials. Discussion followed the presentation.

T. Zimmerman moved to receive the OSERS' Transfer Project Report. Motion was seconded by L. Splattstoesser. Members voted as follows: For: K. Ackerman, J. Elliott, P. Bourne, G. Clausen, C. Neumann, A. Simpson, L. Splattstoesser, and T. Zimmerman. Against: None. Motion carried.

Agenda Item 9 – Director's Report: J. Murante gave the Director's Report.

Presentation materials were included in the meeting materials. Discussion followed the report.

C. Neumann moved to receive the Director's Report. Motion was seconded by L. Splattstoesser. Members voted as follows: For: K. Ackerman, J. Elliott, G. Clausen, C. Neumann, J. Schulz, L. Splattstoesser, and T. Zimmerman. Against: None. Motion carried.

The PERB took a break from 10:36 a.m. until 10:52 a.m.

Agenda Item 10 – Board Committee Reports: There were none.

Agenda Item 11 –Board Education/Travel Requests: There were no requests. J. Elliott gave a report on the National Council on Teacher Retirement (NCTR) that she attended in Atlanta, GA October 4th through 9th. K. Ackerman encouraged other board members to attend conferences and workshops.

Agenda Item 12 – Future Meetings/Agendas: The next PERB meeting is November 18, 2024.

Agenda Item 13 – Executive Session: At 11:15 a.m. T. Zimmerman moved that the Board exit Regular Session and convene in Executive Session for the purpose of discussing Personnel Matters; Protection of Public Interest, and Update on Pending Legal Matters. Motion was seconded by J. Elliott. K. Ackerman repeated the motion for the record. Members voted as follows: For: K. Ackerman, J. Elliott, P. Bourne, G. Clausen, C. Neumann, A. Simpson, L. Splattstoesser, and T. Zimmerman. Against: None. Motion carried.

At 12:26 p.m., T. Zimmerman moved the Board exit Executive Session and reconvene in Regular Session. Motion was seconded by G. Clausen. Members voted as follows: For: K. Ackerman, J. Elliott, P. Bourne, G. Clausen, C. Neumann, A. Simpson, L. Splattstoesser, and T. Zimmerman. Against: None. Motion carried.

Adjournment: G. Clausen moved that the meeting adjourn. Motion was seconded by P. Bourne. Members voted as follows: For: K. Ackerman, J. Elliott, P. Bourne, G. Clausen, C. Neumann, A. Simpson, L. Splattstoesser, and T. Zimmerman. Against: None. Motion carried.

The meeting adjourned at 12:27 p.m.