NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS

SCHOOL RETIREMENT SYSTEM

GASB STATEMENT NO. 68 REPORT

PREPARED AS OF JUNE 30, 2025

FOR JUNE 30, 2026 FINANCIAL REPORTING

CavMac
Actuarial Consulting Services

January 9, 2026

Mr. Tyler Cummings
Interim Executive Director
Nebraska Public Employees Retirement Systems
Post Office Box 94816
Lincoln, NE 68509

Dear Mr. Cummings:

Presented in this report is information to assist the Nebraska Public Employees Retirement Systems in providing information required under the Governmental Accounting Standards Board (GASB) Statement No. 68 to participating employers and contributing entities of the School Retirement System of the Nebraska Public Employees Retirement Systems. GASB Statement No. 68 establishes accounting and financial reporting requirements for governmental employers who provide pension benefits to their employees through a trust. This report has been prepared as of June 30, 2025. Please note that although the funding for both the Nebraska School Retirement System and Service Annuity Fund are commingled in one trust, separate reporting has been prepared under GASB 68. This report includes only the relevant GASB 68 information and schedules for the Nebraska School Retirement Plan. Please note that the discount rate used to determine the Total Pension Liability (TPL) changed from 7.00% at the Prior Measurement Date to 6.95% at the current Measurement Date.

The annual actuarial valuation used as the basis for much of the information presented in this report was performed as of July 1, 2025. The valuation was based upon data, furnished by the Nebraska Public Employees Retirement Systems staff, concerning active, inactive and retired members along with pertinent financial information. This information was reviewed for completeness and internal consistency but was not audited by us. The valuation results depend on the integrity of the data. If any of the information is inaccurate or incomplete, our results may be different, and our calculations may need to be revised. Please see the actuarial valuation for additional details on the funding requirements for the System including actuarial assumptions and methods and the Plan's funding policy.

To the best of our knowledge, the information contained in this report is complete and accurate. Certain information about the Plan and where additional information can be found was provided by the Nebraska Public Employees Retirement Systems and used in this report. The calculations were performed by qualified actuaries according to generally accepted actuarial principles and practices, as well as in conformity with Actuarial Standards of Practice issued by the Actuarial

Standards Board. In order to prepare the results in this report, we have utilized actuarial models that were developed to measure liabilities and develop actuarial costs. These models include tools that we have produced and tested, along with commercially available valuation software that we have reviewed to confirm the appropriateness and accuracy of the output. In utilizing these models, we develop and use input parameters and assumptions about future contingent events along with recognized actuarial approaches to develop the needed results. The calculations are based on the current provisions of the System and on actuarial assumptions that are internally consistent and individually reasonable based on the actual experience of the System. In addition, the calculations were completed in compliance with applicable law and, in our opinion, meet the requirements of GASB 68.

These results are only for financial reporting and may not be appropriate for funding purposes or other types of analysis. Calculations for purposes other than satisfying the requirements of GASB 68 may produce significantly different results. Future actuarial results may differ significantly from the current results presented in this report due to such factors as changes in plan experience or changes in economic or demographic assumptions.

We, Patrice A. Beckham, FSA, and Brent A. Banister, FSA, are members of the American Academy of Actuaries and meet the Qualification Standards to render the actuarial opinion contained herein. We are available to answer any questions on the material contained in this report or to provide explanations or further details as may be appropriate.

Respectfully submitted,

Patrice Beckham

Brent A. Banister

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Consulting Actuary

Brent A. Banister, PhD, FSA, EA, FCA, MAAA
Chief Actuary

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NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS

SCHOOL RETIREMENT SYSTEM

Valuation Date (VD):	July 1, 2025
Prior Measurement Date:	June 30, 2024
Measurement Date (MD):	June 30, 2025
Membership Data:	
Retirees and Beneficiaries	30,163
Inactive Vested Members	7,866
Inactive Nonvested Members	23,578
Active Employees	45,083
Total	106,690
Single Equivalent Interest Rate (SEIR):	
Long-Term Expected Rate of Return	6.95%
Municipal Bond Index Rate at Prior Measurement Date	3.94%
Municipal Bond Index Rate at Measurement Date	5.25%
Year in which Fiduciary Net Position is Projected to be Depleted	N/A
Single Equivalent Interest Rate at Prior Measurement Date	7.00%
Single Equivalent Interest Rate at Measurement Date	6.95%
Collective Net Pension Liability:	
Total Pension Liability (TPL)	$17,273,133,437
Fiduciary Net Position (FNP)	18,515,323,833
Net Pension Liability (NPL = TPL – FNP)	($1,242,190,396)
FNP as a percentage of TPL	107.19%
Collective Pension Expense/(Income):	($371,473,733)
Collective Deferred Outflows of Resources:	$924,455,358
Collective Deferred Inflows of Resources:	$1,393,285,176

SECTION II - INTRODUCTION

The Governmental Accounting Standards Board issued Statement No. 68 (GASB 68), *Accounting and Financial Reporting for Pensions,* in June 2012. GASB 68's effective date for employers was the first fiscal year beginning after June 15, 2014.

This report, prepared as of June 30, 2025 (the Measurement Date), presents information to assist the Nebraska Public Employees Retirement Systems in providing the required information under GASB 68 to participating employers of the School Retirement System. The School Retirement System of the Nebraska Public Employees Retirement Systems is a cost-sharing multiple employer plan, so the Collective Net Pension Liability and Collective Pension Expense are allocated among the participating employers and non-employer contributing entities. Those amounts, which are needed for the employers' financial statements, are provided in Appendix D. Employers may use the information in this report for their fiscal years ending on or before June 30, 2026.

Much of the material provided in this report is based on the results of the July 1, 2025 Actuarial Valuation report for the School Retirement System of the Nebraska Public Employees Retirement Systems, which was issued November 12, 2025. See that report for more information on the member data, actuarial assumptions and methods used in developing these results.

GASB 68 requires the inclusion of a Net Pension Liability (NPL) on the employer's Statement of Net Position and a determination of a Pension Expense (PE) in the Notes to the Financial Statements that may bear little relationship to the employer's funding requirements. In fact, it is possible in some years for the NPL to be an asset or the PE to be an income item. The NPL is set equal to the Total Pension Liability (TPL) minus the Fiduciary Net Position (FNP). The benefit provisions recognized in the calculation of the TPL are summarized in Appendix B.

PE includes amounts for Service Cost (the Normal Cost under Entry Age Normal (EAN) for the year), interest on the TPL, employee contributions, administrative expenses, other cash flows during the year, recognition of increases/decreases in the TPL due to changes in the benefit structure, actual versus expected experience, actuarial assumption changes, and recognition of investment gains/losses. The actual experience and assumption change impacts are recognized over the average expected remaining service life of the Plan membership as of the beginning of the measurement period, while investment gains/losses are recognized equally over five years. The development of the PE is shown in Section III. The unrecognized portions of each year's experience, assumption changes, and investment gains/losses are used to develop Deferred Inflows of Resources and Deferred Outflows of Resources, which also must be included on the employers' Statement of Net Position.

Among the items needed for the TPL calculation is a discount rate, as defined by GASB, or a Single Equivalent Interest Rate (SEIR). To determine the SEIR, the FNP must be projected into the future for as long as there are anticipated benefits payable under the plan's provision applicable to the membership and beneficiaries of the Plan on the Measurement Date. If the FNP is not projected to be depleted at any point in the future, the long-term expected rate of return on plan investments expected to be used to finance the benefit payments may be used as the SEIR.

If, however, the FNP is projected to be depleted at a future measurement date, the SEIR is determined as the single rate that will generate a present value of benefit payments equal to the sum of the present value determined by discounting all projected benefit payments through the date of depletion by the long-term expected rate of return and the present value determined by discounting those benefits after the depletion date by a 20-year tax-exempt municipal bond (rating AA/Aa or higher) rate (Municipal Bond Index Rate). The rate used, if necessary, for this purpose is the monthly average of the Bond Buyer General Obligation 20-year Municipal Bond Index (formerly published monthly by the Board of Governors of the Federal Reserve System).

Our calculations indicate that the FNP is not projected to be depleted, so the Municipal Bond Index Rate is not used in the determination of the SEIR for either the June 30, 2024 or the June 30, 2025 TPL. The SEIR for the Prior Measurement Date was 7.00%, and the SEIR for the current Measurement Date is 6.95%, the long-term assumed rate of return on investments. The SEIR for both the Measurement Date and Prior Measurement Date meets the requirements of GASB 67 and 68.

The FNP projections are based upon the School Retirement System's financial status on the Measurement Date, the indicated set of methods and assumptions, and the requirements of GASB 67 and 68. As such, the FNP projections are not reflective of the cash flows and asset accumulations that would occur on an ongoing plan basis, reflecting the impact of future members. Therefore, the results of this test do not necessarily indicate whether or not the fund will actually run out of money, the financial condition of the School Retirement System, or the Plan's ability to make benefit payments in future years.

The benefits provided to both members of the Nebraska School Retirement System (whose membership includes school employees in all school districts in the state other than the Omaha Public School District) and the Service Annuity Fund (which covers only employees of the Omaha Public School District) are funded through one trust. However, separate contribution amounts are determined for each plan on a standalone basis. Paragraph 49 of GASB 68 provides "to the extent that different contribution rates are assessed based on separate relationships that constitute the NPL, the determination of the employer's proportionate share of the collective NPL should be made in a manner that reflects those separate relationships". Therefore, the calculation of the NPL, PE, and Deferred Inflows of Resources and Deferred Outflows of Resources were performed separately for each group: School Retirement System and Service Annuity Fund. Only the information for the School Retirement System is reported here. A separate report has been prepared for the Service Annuity Fund.

School employers participating in the System have fiscal years ending August 31st. Roll forward procedures have not been completed. The Nebraska Public Employees Retirement Systems expect all School employers will prepare financial statements in conformity with a comprehensive basis of accounting other than generally accepted accounting principles.

The sections that follow provide the results of all the required aggregate calculations, presented in the order laid out in GASB 68 for note disclosure and Required Supplementary Information (RSI). Some of this information was provided by the Nebraska Public Employees Retirement Systems for use in this report. The sections, not prepared by CavMac, are: Paragraphs 74, 75, 76(a)-(d), 79, 80(f) and 82.

SECTION III – PENSION EXPENSE

As noted earlier, the Pension Expense/(Income) (PE) consists of a number of different items. GASB 68 refers to the first item as Service Cost, which is the Normal Cost using the Entry Age Normal (EAN) actuarial funding method. The second item is interest on the TPL at 7.00%, the SEIR in effect as of the Prior Measurement Date.

The next three items refer to any changes that occurred in the TPL due to:

- benefit changes,
- actual versus expected experience, or
- changes in actuarial assumptions or other inputs.

Benefit changes, which are reflected immediately, will increase PE if there is a benefit improvement for existing Plan members or decrease PE if there is a benefit reduction. For the year ended June 30, 2025, there were no benefit changes to be recognized.

The next item to be recognized is the portion of current year changes in TPL due to actual versus expected experience for the year. The portion to recognize in the current year is determined by spreading the total change over the average expected remaining service life of the entire Plan membership at the beginning of the measurement period. The average expected remaining service life of active members is the average number of years the active members are expected to remain in covered employment. At the beginning of the measurement period this number is 12.24 years. The average expected remaining service life of the inactive members is zero. Therefore, the recognition period is the weighted average of these two amounts, or 5.23 years.

The last item under changes in TPL is changes in actuarial assumptions or other inputs. There were a number of changes in the actuarial assumptions or other inputs since the Prior Measurement Date. These changes will be recognized over the average expected remaining service life of the entire Plan membership, using the same approach applied to experience gains and losses as described in the prior paragraph.

Employee contributions for the year and projected earnings on the FNP at the long-term expected rate of return are subtracted from the amount determined thus far. One-fifth of current-period difference between projected and actual earnings on the FNP is recognized in the PE.

The current year portions of previously determined experience, assumption changes and earnings amounts recognized as Collective Deferred Outflows of Resources and Collective Deferred Inflows of Resources are included next. Collective Deferred Outflows of Resources are added to the PE, while Collective Deferred Inflows of Resources are subtracted from the PE. Finally, administrative expenses and other miscellaneous items are included.

The calculation of the Collective PE for the year ended June 30, 2025 is shown in the following table.

Collective Pension Expense/(Income)
For the Year Ended

June 30, 2025	
Service Cost at end of year	$348,104,451
Interest on the Total Pension Liability	1,118,677,773
Benefit term changes	0
Expensed portion of current-period difference between expected and actual experience in the Total Pension Liability	19,399,652
Expensed portion of current-period assumption changes	39,106,802
Employee contributions	(243,385,706)
Projected earnings on plan investments	(1,174,442,673)
Expensed portion of current-period differences between projected and actual earnings on plan investments	(157,841,652)
Administrative expenses	4,740,557
Other changes*	(17,638,701)
Recognition of beginning Deferred Outflows of Resources	549,423,604
Recognition of beginning Deferred Inflows of Resources	(857,617,840)
Total Pension Expense/(Income)	**($371,473,733)**

* Other changes consist of ($25,129) in miscellaneous additions to assets, ($71,935) from the difference between employer contributions reported on the FNP Statement and annualized employer contributions reported on Schedule of Allocated Proportion by Employer, and ($17,541,637) from the difference between non-employer contributions reported on the FNP Statement and annualized non-employer contributions.

Note: Average expected remaining service life for all members is 5.23.

The material presented herein will follow the order presented in GASB 68. Paragraph numbers are provided for ease of reference.

Paragraph 74: This information is available in the State's Annual Report online at:

https://das.nebraska.gov/accounting/fin-report.html

Paragraph 75: The state of Nebraska is the plan sponsor for two cost-sharing multiple-employer defined benefit plans: the School Retirement System and the County Employees' Retirement System Cash Balance Benefit Fund. Information for paragraphs 76 to 80 for the School Retirement System can be found on the following pages. Similar information for the County Employees' Retirement System Cash Balance Benefit Fund can be found in the GASB 68 report for that Plan.

Paragraph 76(a): The name of the pension plan is the School Retirement System, and it is administered by the Nebraska Public Employees Retirement Board which was created in 1971 to administer the Nebraska retirement plans. The School Retirement System is a cost-sharing multiple-employer defined benefit plan.

The School plan has been created in accordance with Internal Revenue Code Sections 401(a) and 414(h), and 414(k). Please refer to Neb. Rev. Stat. §§ 79-901 through 79-977.03 (Reissue 2024, Supp. 2025) for the School Employees Retirement Act. Benefit and contribution provisions are established by State law and may be amended only by the Nebraska Legislature.

Paragraph 76(b):

(1) Classes of employees covered: All permanent employees of a Nebraska school district (other than the Omaha Public School District), an educational service unit, the state or county (if the position with the state or county requires a teaching certificate), working at least 20 hours per week on an on-going, regular basis, or with a full-time contract. A permanent employee initially hired at less than 20 hours per week who provides service for 20 hours or more per week (80 hours per month) in any three calendar months of a plan year must be enrolled in the retirement plan for the next payroll period.

(2) Types of benefits: The main benefits provided are retirement benefits. However, the Plan also provides ancillary benefits in the event of pre-retirement death, disability, or termination of employment prior to meeting the eligibility requirements to retire.

(3) Key elements of the pension formulas: Normal retirement is at age 65. Unreduced benefits are also available for a member who is at least age 55 and whose age plus service equals or exceeds 85 (Rule of 85). For an employee who became a member before July 1, 2013, the monthly benefit is equal to the greater of: 1) The sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions and a service annuity equal to $3.50 per year of service; or 2) the average of the three 12-month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable service, multiplied by a formula factor (currently 2.0%) set by statute, and an actuarial factor based on age.

For an employee who became a member on or after July 1, 2013, the monthly benefit is equal to the greater of: 1) The sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions and a service annuity equal to $3.50 per year of service; or 2) the average of the five 12-month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable service, multiplied by a formula factor (currently 2.0%) set by statute, and an actuarial factor based on age.

Benefit calculations vary with early retirement. Employees' benefits are vested after five years of plan participation or when termination occurs at age 65 or later.

(4) **Terms with respect to automatic postemployment benefit changes, including automatic COLAs and ad hoc COLAs:** For school employees who became members prior to July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost-of-living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or two and one-half percent. The current benefit paid to a retired member or beneficiary shall be adjusted so that the purchasing power of the benefit being paid is not less than 75% of the purchasing power of the initial benefit.

For school employees who became members on or after July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost-of-living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or one percent.

(5) **Authority under which benefit terms are established or may be amended:** Benefit and contribution provisions are established by State law (Neb. Rev. Stat. §§ 79-901 through 79-977.03 (Reissue 2024, Supp. 2025) and may be amended only by the Nebraska Legislature.

Paragraph 76(c):

(1) **Basis for determining the employer's contributions to the plan:** Pursuant to state statute, a contribution is made by the employers based on the System's funded ratio calculated as of July 1 of the prior year (see 76(c)(3)).

(2) **Identification of the authority under which contribution requirements of the employer and employees are established or may be amended:** contribution provisions are established by State law (Neb. Rev. Stat. §§ 79-901 through 79-977.03 (Reissue 2024, Supp. 2025) and may be amended only by the Nebraska Legislature.

(3) The contribution rates (in dollars or as a percentage of covered payroll) of those entities for the reporting period:

Members: Each member contributes a percentage of monthly salary based on the System's funded ratio calculated as of July 1 of the prior year ranging from 9.75% when the funded ratio is below 96% to 7.25% when the funded ratio is above 100%. For the year ending June 30, 2025, the member rate was 9.78% based on the prior law.

School Districts: The School Districts contribute 101% of the member contribution rate.

State contributions: The State contributes a percentage of estimated payroll for the plan year based on the System's funded ratio calculated as of July 1 of the prior year ranging from 2.00% when the funded ratio is below 96% to 0.00% when the funded ratio is above 100%. For the year ending June 30, 2025, the state rate was 0.70%.

Amount of contributions recognized by the pension plan from the employer during the reporting period (only the total amounts recognized as additions to the plan's fiduciary net position are reflected here): For the fiscal year ending June 30, 2025, the plan received $244,654,915 in employer contributions and $17,541,637 in state contributions.

Paragraph 76(d): Whether the pension plan issues a stand-alone financial report (or the pension plan is included in the report of a public employee retirement system or another government) that is available to the public and, if so, how to obtain the report: Annually, the Nebraska Public Employees Retirement Systems prepare stand-alone financial statements for the School Retirement System. The audited financial statement reports can be found at:

http://www.nebraska.gov/auditor/FileSearch/entityresults.cgi?id=Retirement%20Systems%2C%20Public%20Employees

Paragraph 77: This paragraph requires information to be disclosed regarding the significant actuarial assumptions and other inputs used to measure the TPL. The complete set of actuarial assumptions and other inputs utilized in developing the TPL is outlined in Appendix C. The TPL as of June 30, 2025 was determined by an actuarial valuation performed as of July 1, 2025 using the following key actuarial assumptions and other inputs:

Price Inflation	2.35 percent
Wage Inflation	2.95 percent
Salary increases, including wage inflation	2.95 – 12.95 percent
Long-term Rate of Return, net of investment expense, including price inflation	6.95 percent
Municipal Bond Index Rate	5.25 percent
Year FNP is Projected to be Depleted	N/A
Single Equivalent Interest Rate, net of investment expense, including price inflation	6.95 percent
Cost-of-Living-Adjustment	2.00 percent per annum, compounded annually, for members hired before July 1, 2013. 1.00 percent per annum, compounded annually, for members hired on or after July 1, 2013.
Mortality	
a. Healthy lives – Active members	Pub-2010 General Members (Above Median) Employee Mortality Table (100% of male rates, 95% of female rates), both male and female rates set back one year, projected generationally using MP-2019 modified to 75% of the ultimate rates.
b. Healthy lives – Retired members	Pub-2010 General Members (Above Median) Retiree Mortality Table (100% of male rates, 95% of female rates), both male and female rates set back one year, projected generationally using MP-2019 modified to 75% of the ultimate rates.

c. Healthy lives – Beneficiaries	Pub-2010 General Members (Above Median) Contingent Survivor Mortality Table (100% of male rates, 95% of female rates), both male and female rates set back one year, projected generationally using MP-2019 modified to 75% of the ultimate rates.
d. Disabled members	Pub-2010 Non-Safety Disabled Retiree Mortality Table (static table).

The actuarial assumptions used in the valuation are based on the results of an actuarial experience study which covered the four-year period ending June 30, 2023. The experience study report is dated February 19, 2025.

Paragraph 78

(a): Discount rate (SEIR). The discount rate used to measure the TPL at June 30, 2025 was 6.95%. The discount rate used to measure the TPL at June 30, 2024 was 7.00%.

(b): Projected cash flows. The projection of cash flows used to determine the discount rate assumed that plan contributions from members, school districts and the State of Nebraska will be made at the current contribution rates as set in state statute:

a. Employee contribution rate: Calculated as of July 1 of the prior year based on the System's funded ratio ranging from 9.75% when the funded ratio is below 96% to 7.25% when the funded ratio is above 100%.
b. School Districts contribution rate: 101% of the member's rate.
c. State contribution rate: Calculated as of July 1 of the prior year based on the System's funded ratio ranging from 2.00% when the funded ratio is below 96% to 0.00% when the funded ratio is above 100%.
d. Administrative expenses for the current and future years were assumed to be 0.16% of the current members' proportionate share of covered payroll.

Based on those assumptions, the Plan's FNP was projected to be available to make all projected future benefit payments of current Plan members. Therefore, the long-term expected rate of return on Plan investments of 6.95% was applied to all periods of projected benefit payments to determine the TPL.

The FNP projections are based upon the Plan's financial status on the Measurement Date, the indicated set of methods and assumptions, and the requirements of GASB 68. As such, the FNP projections are not reflective of the cash flows and asset accumulations that would occur on an ongoing plan basis, reflecting the impact of future members. Therefore, the results of this test do not necessarily indicate whether or not the fund will actually run out of money, the financial condition of the Plan, or the Plan's ability to make benefit payments in future years.

(c): Long-term rate of return. The long-term expected rate of return on pension plan investments is reviewed regularly as part of the experience study. The experience analysis used to determine the long-term rate of return in this report was performed and results provided in a report dated February 19, 2025. Generally, several factors are considered in evaluating the long-term rate of return assumption including long-term historical data, estimates inherent in current market data, and an analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation), along with estimates of variability and correlations for each asset class, were developed by the System's investment consultant. These ranges were combined to develop the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The capital market assumptions developed by investment consultants are often intended for use over a 10-year investment horizon and are not always useful in setting the long-term rate of return for funding pension plans which covers a longer timeframe. The long-term rate of return assumption is intended to be a long-term assumption (30 to 50 years) and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years.

(d): Municipal bond rate. A municipal bond rate was not used in determining the discount rate. If it were required, the rate would be 5.25% on the Measurement Date.

(e): Period of projected benefit payments. Projected future benefit payments for all current plan members were projected through 2124.

(f): Assumed asset allocation. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class as of the most recent experience study, as provided by the System's investment consultant, Aon Investments USA, Inc., are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return*
U.S. Equity	24.0%	4.5%
Non-U.S. Equity	11.5%	4.6%
Global Equity	22.0%	4.8%
Fixed Income	30.0%	3.0%
Private Equity	5.0%	7.1%
Real Estate	7.5%	4.0%
Total	100.0%	

*Arithmetic mean, net of investment expenses

(g): Sensitivity analysis. This paragraph requires disclosure of the sensitivity of the NPL to changes in the discount rate. The following presents the NPL of the System, calculated using the discount rate of 6.95 percent, as well as the System's NPL calculated using a discount rate that is 1-percentage-point lower (5.95 percent) or 1-percentage-point higher (7.95 percent) than the current rate.

	1% Decrease (5.95%)	Current Discount Rate (6.95%)	1% Increase (7.95%)
Total Pension Liability	$19,692,940,589	$17,273,133,437	$15,289,464,470
Fiduciary Net Position	18,515,323,833	18,515,323,833	18,515,323,833
Net Pension Liability	$1,177,616,756	($1,242,190,396)	($3,225,859,363)

Paragraph 79: The Plan's financial statements were prepared on the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded when a liability is incurred. Employee and employer contributions are recognized in the period in which employee services are performed. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

Investments as reported in the financial statements include long-term investments. Law or legal instruments may restrict these investments. All investments are stated at fair value, based on quoted market prices. For investments where no readily ascertainable fair value exists, management has received an estimate of fair value from the investment fund manager based, in part, on real estate appraisals. The State Treasurer is the custodian of all funds; however, investment of funds is the responsibility of the Nebraska Investment Council.

To our knowledge, there have been no changes since the Measurement Date that would materially alter the Plan's financial report.

This information can be found in the published financials online at:
http://www.nebraska.gov/auditor/FileSearch/entityresults.cgi?id=Retirement%20Systems%2C%20Public%20Employees

Paragraph 80:

(a)-(b): By statute, the state of Nebraska contributes to the School Retirement System. Therefore, a special funding situation exists, and the appropriate information has been prepared. The detailed information for each participating employer and the state of Nebraska is provided in Appendix D of this report. Please note that the determination of current proportionate share reflects a state contribution rate of 0% of expected covered payroll.

(c): The Measurement Date of the Collective NPL is June 30, 2025. The TPL as of June 30, 2025 was determined based on the annual actuarial funding valuation report prepared as of July 1, 2025.

(d): There were a number of changes in the actuarial assumptions since the Prior Measurement Date. These changes are detailed in Appendix C of this report.

(e): There were no changes in the benefit terms since the Prior Measurement Date.

(f): Based on the available information, the Nebraska Public Employees Retirement Systems believe that there are no changes between the Measurement Date of the NPL (June 30, 2025) and the employer's reporting date (June 30, 2026) that are expected to have a significant effect on the NPL.

(g): Please see Section III for the development of the Collective PE. The proportionate share of the Collective PE for each participating employer is provided in Appendix D. Because the state of Nebraska is a non-employer contributing entity in a special funding situation, the employers participating in the Plan are to recognize their pension expense and then also recognize revenue equal to the proportion of their pension expense for which the State is responsible. These amounts are shown in Exhibit 3 in Appendix D. The comparable expense will be included by the state (as a non-employer governmental entity) in a manner similar to other aid to schools and not as part of its pension expense.

(h)(1)-(3): Since certain expense items are recognized over closed periods each year, the deferred portions of these items must be tracked annually. If the amounts serve to reduce PE, they are labeled Deferred Inflows of Resources. If they will increase PE, they are labeled Deferred Outflows of Resources. The recognition of these amounts is accomplished on a level dollar basis, with no interest included in the deferred amounts. Experience gains/losses and the impact of changes in actuarial assumptions, if any, are recognized over the average expected remaining service life of the active and inactive Plan members at the beginning of the measurement period. Investment gains and losses are recognized equally over a five-year period.

The following tables provide a summary of the Collective Deferred Outflows of Resources and Collective Deferred Inflows of Resources as of the Measurement Date (June 30, 2025). Detail by participating employer is provided in Appendix D of this report. Per GASB 68, reporting of the differences between projected and actual earnings should be on a net basis, with only one Deferred Outflow or Inflow. This information is provided in the following table:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows/(Inflows) of Resources
Differences between expected and actual experience	$131,842,105	$2,944,704	$128,897,401
Changes of assumptions	279,994,941	10,667,166	269,327,775
Differences between projected and actual earnings	484,924,754	1,351,979,748	(867,054,994)
Changes in proportion	27,693,558	27,693,558	0
Total	$924,455,358	$1,393,285,176	($468,829,818)

The following tables show the Collective Deferred Outflows of Resources and Collective Deferred Inflows of Resources separately to provide additional detail.

Collective Deferred Outflows of Resources								
		June 30, 2024		Additions		Recognition		June 30, 2025
Differences between expected and actual experience								
2020 Base	$	0	$	0	$	0	$	0
2021 Base		0		0		0		0
2022 Base		0		0		0		0
2023 Base		13,518,876		0		4,035,486		9,483,390
2024 Base		52,621,793		0		12,323,605		40,298,188
2025 Base		0		101,460,179		19,399,652		82,060,527
Total	$	66,140,669	$	101,460,179	$	35,758,743	$	131,842,105
Changes of assumptions								
2020 Base	$	0	$	0	$	0	$	0
2021 Base		0		0		0		0
2022 Base		36,587,117		0		15,244,633		21,342,484
2023 Base		52,203,119		0		15,583,021		36,620,098
2024 Base		73,922,690		0		17,312,106		56,610,584
2025 Base		0		204,528,577		39,106,802		165,421,775
Total	$	162,712,926	$	204,528,577	$	87,246,562	$	279,994,941
Differences between projected and actual earnings								
2021 Base	$	0	$	0	$	0	$	0
2022 Base		969,849,507		0		484,924,753		484,924,754
2023 Base		0		0		0		0
2024 Base		0		0		0		0
2025 Base		0		0		0		0
Total	$	969,849,507	$	0	$	484,924,753	$	484,924,754
Changes in proportion								
2020 Base	$	685,984	$	0	$	685,984	$	0
2021 Base		3,624,153		0		2,645,402		978,751
2022 Base		3,057,612		0		1,274,011		1,783,601
2023 Base		2,509,084		0		748,982		1,760,102
2024 Base		1,703,084		0		398,852		1,304,232
2025 Base		0		27,036,345		5,169,473		21,866,872
Total	$	11,579,917	$	27,036,345	$	10,922,704	$	27,693,558
Total	$	1,210,283,019	$	333,025,101	$	618,852,762	$	924,455,358

Collective Deferred Inflows of Resources				
	June 30, 2024	Additions	Recognition	June 30, 2025
Differences between expected and actual experience				
2020 Base	$ 14,026,464	$ 0	$ 14,026,464	$ 0
2021 Base	6,144,942	0	4,485,360	1,659,582
2022 Base	2,203,066	0	917,944	1,285,122
2023 Base	0	0	0	0
2024 Base	0	0	0	0
2025 Base	0	0	0	0
Total	$ 22,374,472	$ 0	$ 19,429,768	$ 2,944,704
Changes of assumptions				
2020 Base	$ 0	$ 0	$ 0	$ 0
2021 Base	39,497,351	0	28,830,185	10,667,166
2022 Base	0	0	0	0
2023 Base	0	0	0	0
2024 Base	0	0	0	0
2025 Base	0	0	0	0
Total	$ 39,497,351	$ 0	$ 28,830,185	$ 10,667,166
Differences between projected and actual earnings				
2021 Base	$ 544,433,134	$ 0	$ 544,433,134	$ 0
2022 Base	0	0	0	0
2023 Base	222,483,357	0	74,161,119	148,322,238
2024 Base	763,054,537	0	190,763,634	572,290,903
2025 Base	0	789,208,259	157,841,652	631,366,607
Total	$ 1,529,971,028	$ 789,208,259	$ 967,199,539	$ 1,351,979,748
Changes in proportion				
2020 Base	$ 685,984	$ 0	$ 685,984	$ 0
2021 Base	3,624,153	0	2,645,402	978,751
2022 Base	3,057,612	0	1,274,011	1,783,601
2023 Base	2,509,084	0	748,982	1,760,102
2024 Base	1,703,084	0	398,852	1,304,232
2025 Base	0	27,036,345	5,169,473	21,866,872
Total	$ 11,579,917	$ 27,036,345	$ 10,922,704	$ 27,693,558
Total	$ 1,603,422,768	$ 816,244,604	$ 1,026,382,196	$ 1,393,285,176

(h)(4): Changes in the proportionate share are shown on Exhibit 3 in Appendix D. The determination of proportionate share is based on individual employer contribution information, provided by the Nebraska Public Employees Retirement Systems (see Exhibit 1 in Appendix D).

(h)(5): Employer contributions subsequent to the Measurement Date are considered Deferred Outflows of Resources. These amounts, if any, will be provided by each participating employer.

(i): The following table provides the Collective Deferred Outflows of Resources and Collective Deferred Inflows of Resources as of the Measurement Date (June 30, 2025) for the Plan that will be recognized in PE in future fiscal years. **These amounts do not reflect the deferred recognition of changes in proportionate share, recognition of actual contributions that differ from the proportionate share, or employer contributions subsequent to the Measurement Period.**

Appendix D contains the schedule, by participating employer, of the recognition of all amounts except for employer contributions subsequent to the Measurement Date.

Year Ending June 30:	Collective Deferred Outflows of Resources	Collective Deferred Inflows of Resources	Collective Net Deferred Outflows/(Inflows) of Resources
2027	$607,930,059	$436,011,097	$171,918,962
2028	113,858,523	423,133,583	(309,275,060)
2029	95,008,639	348,605,287	(253,596,648)
2030	66,508,093	157,841,651	(91,333,558)
2031	13,456,486	0	13,456,486
Thereafter	0	0	0

(j): By statute, part of the ongoing funding of the Plan is provided by the state of Nebraska so a special funding situation exists. Each participating employer is to recognize their pension expense and also recognize revenue in an amount equal to the support provided by the state's contribution to the Plan. These amounts are shown in Exhibit 4 of Appendix D.

There are several tables of Required Supplementary Information (RSI) that need to be included in the Plan's financial statements:

Paragraphs 81(a): Information under 81(a)(1)(a)-(b), which is determined as of the Measurement Date of the Collective NPL, is provided in Appendix D of this report.

Paragraphs 81(b): This information is to be determined as of the employer's most recent fiscal year-end. Therefore, each participating employer should have the information available to populate the Schedule of Employer Contributions.

Paragraph 82: Based on the available information, the Nebraska Public Employees Retirement Systems believe that there are no significant trends in the amounts reported in the schedules required by paragraph 81.

Changes of benefit and funding terms: The following changes to the plan provisions were made by the Nebraska Legislature and reflected in the valuation performed as of July 1 listed below:

2025: Legislative Bill 645 (LB 645), which was passed by the 2025 Nebraska Legislature, provides for varying contribution rates for members, School Districts and the State based on the actuarial funded status of the System, effective July 1, 2025.

2024: None

2023: None

2022: None

2021: Legislative Bill 17 (LB 17), which was passed by the 2021 Nebraska Legislature, changed the amortization period for amortization bases established on or after July 1, 2021 from 30 to 25 years. If the UAAL is less than or equal to zero, then all prior amortization bases are considered fully funded, and the UAAL is reinitialized and amortized over a 25-year period as of the actuarial valuation date.

2020: None

2019: None

2018: None

2017: The 2017 Legislature passed LB 415, which affects the benefit provisions only for members hired on or after July 1, 2017 (with additional changes for those hired on or after July 1, 2018). For members hired on or after July 1, 2017, the Public Employees Retirement Board (PERB) has the authority to set the actuarial assumptions used to determine the benefit amounts payable under optional forms of payment. In addition, LB 415 changed the minimum age required to qualify for retirement under the Rule of 85 from 55 to 60 for members who are hired on or after July 1, 2018.

2016: None

Changes in actuarial assumptions:

7/1/2025 valuation:

- Long-term investment return decreased from 7.00% to 6.95%.
- The productivity assumption for salary increases was increased by 0.10%.
- Retirement rates for active members were adjusted to partially reflect observed experience.
- Termination rates for active members were adjusted to partially reflect observed experience.

7/1/2024 valuation:

- Price inflation decreased from 2.45% to 2.35%.
- Long-term investment return decreased from 7.10% to 7.00%.
- Cost of living adjustment assumption decreased to 2.00% for Tier 1 members.
- General wage growth decreased from 2.95% to 2.85%.
- Payroll growth decreased from 2.95% to 2.85%.

7/1/2023 valuation:

- Price inflation decreased from 2.55% to 2.45%.
- Long-term investment return decreased from 7.20% to 7.10%.
- Cost of living adjustment assumption decreased to 2.05% for Tier 1 members.
- General wage growth decreased from 3.05% to 2.95%.
- Payroll growth decreased from 3.05% to 2.95%.

7/1/2022 valuation:

- Price inflation decreased from 2.65% to 2.55%.
- Long-term investment return decreased from 7.30% to 7.20%.
- Cost of living adjustment assumption decreased to 2.10% for Tier 1 members.
- General wage growth decreased from 3.15% to 3.05%.
- Payroll growth decreased from 3.15% to 3.05%.

7/1/2021 valuation:

- Price inflation decreased from 2.75% to 2.65%.
- Long-term investment return decreased from 7.50% to 7.30%.
- General wage growth decreased from 3.50% to 3.15%.
- Payroll growth decreased from 3.50% to 3.15%.

- Salary merit increases were adjusted to partially reflect observed experience.
- Interest on employee contribution balances decreased from 3.00% to 2.50%.
- Cost of living adjustment assumption decreased to 2.15% for Tier 1 members.
- An explicit assumption for administrative expenses was adopted as a component of the actuarial contribution rate and was set to 0.16% of pay.
- Mortality assumption for non-disabled participants was changed to the Pub-2010 General Members (Above Median) Mortality Tables (100% of male rates, 95% female rates), set back one-year, projected generationally using MP-2019 modified to 75% of ultimate rates.
- Mortality assumption for disabled participants was changed to the Pub-2010 Non-Safety Disabled Retiree Mortality Table (static).
- Retirement rates changed to better fit the observed experience.
- Termination rates for males changed to better fit the observed experience.
- The assumed retirement age for deferred vested members was increased from 62 to 64.

7/1/2020 valuation: None

7/1/2019 valuation: None

7/1/2018 valuation: None

7/1/2017 valuation:

- Price inflation decreased from 3.25% to 2.75%.
- Long-term investment return decreased from 8.00% to 7.50%.
- Covered payroll growth assumption decreased from 4.00% to 3.50%.
- Salary increase assumption decreased by 0.50% at each age.
- Interest on employee contribution balances decreased from 4.25% to 3.00%.
- Cost of living adjustment assumption decreased from 2.50% to 2.25% for members hired before July 1, 2013.
- Mortality assumptions changed to reflect recent mortality experience and future projected improvements.
- Retirement rates changed to better fit the observed experience.
- Termination rates changed to better fit the observed experience.
- Disability rates changed to better fit the observed experience.

7/1/2016 valuation: None

Paragraphs 92-95: The State of Nebraska contributes a statutory percentage of covered payroll to the School Retirement System of the Nebraska Public Employees Retirement Systems which varies based on the System's funded ratio, thereby creating a special funding situation. The allocation of the state's proportionate share is the state's projected long-term contribution divided by the total non-member contributions and is reflected in the Final Employer Allocated Percentage column on Exhibit 1 of Appendix D. Exhibit 2 in Appendix D shows the corresponding proportion of NPL which is to be reported by the State as well as the amount to be reported by each participating employer.

Fiscal Year Ended June 30

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) – (b)
Balances at June 30, 2024	$16,374,360,877	$16,924,804,491	($550,443,614)
Changes for the year:			
Service Cost at end of year	348,104,451		348,104,451
Interest on TPL	1,118,677,773		1,118,677,773
Benefit term changes	0		0
Differences between expected and actual experience	101,460,179		101,460,179
Assumption changes	204,528,577		204,528,577
Employer contributions		244,654,915	(244,654,915)
Non-Employer (State) contributions		17,541,637	(17,541,637)
Employee contributions		243,385,706	(243,385,706)
Net investment income		1,963,650,932	(1,963,650,932)
Benefit payments, including member refunds	(873,998,420)	(873,998,420)	0
Administrative expenses		(4,740,557)	4,740,557
Other changes		25,129	(25,129)
Net changes	898,772,560	1,590,519,342	(691,746,782)
Balances at June 30, 2025	$17,273,133,437	$18,515,323,833	($1,242,190,396)

Member Any person employed by a public school 20 or more hours per week shall be a member of the system. Employees at the date of establishment could have elected not to participate, and those covered under another system do not participate. The Tier Two benefit structure covers members joining the System on or after July 1, 2013, but before July 1, 2017. The Tier Three benefit structure covers members joining the System on or after July 1, 2017, but before July 1, 2018. The Tier Four benefit structure covers members joining the System on or after July 1, 2018.

Participation Date Date of becoming a member.

Definitions

Final average earnings The average of the three highest twelve-month periods of service during the period ending on the earlier of the participant's termination date or retirement date. For employees who become a member on or after July 1, 1996, earnings will be capped at the maximum earning defined in Code 401(a) (17). For Tier Two, Three and Four members, it is the average of the five highest twelve-month periods of service.

Fiscal year Twelve-month period ending June 30.

Contributions Prior to July 1, 2025, members contributed 9.78% of pay and the School Districts contributed at a rate equal to 101% of the members' rate. The State also contributed 2% of pay (1% of pay prior to July 1, 2014).

Starting July 1, 2025, contributions rates are set each year in accordance with the System's funded ratio as of the most recent actuarial valuation. Please see the table below:

Funded Ratio:	Less Than 96%	Between 96% and 98%	Between 98% and 100%	100% and Above
Members	9.75%	8.75%	8.00%	7.25%
School Districts	9.85%	8.84%	8.08%	7.32%
State	2.00%	0.70%	0.70%	0.00%

Member contributions are credited with interest based on the 1-year Treasury yield curve on July 1 of each year, as determined by State Statutes.

Monthly pension benefit	The greater of (1) or (2).

(1) Amount: A monthly benefit equal to the sum of:

(a) A savings annuity which is the actuarial equivalent of the member's accumulated contributions, and
(b) A service annuity equal to $3.50 per year of service.

(2) Amount: Members employed by a class I, II, III, IV, VI School District may receive a formula annuity. The formula annuity is a monthly amount equal to the product of 2.00% of final average earnings times total years of service for those members who are employed on or after July 1, 2001.

To receive this benefit, retirement must occur after attaining age 65 or meeting the Rule of 85 requirements (minimum age is 55 for Tier One, Two and Three members and 60 for Tier Four members).

An automatic annual cost-of-living adjustment (COLA) equal to the change in the CPI-W index, with a maximum increase of 2.5% in any one year is provided for current and future retirees. Also provided is a minimum floor benefit equal to 75% of the purchasing power of the original benefit. For Tier Two, Three and Four members, who are hired on or after July 1, 2013, an automatic cost-of-living adjustment (COLA) equal to the change in the CPI-W index, not to exceed 1.0% in any one year. No purchasing power COLA applies.

Normal Retirement Date (NRD)	First of month coinciding with or next following the attainment of age 65 and one-half year of service.
Service	Length of service includes all service as a school employee for which contributions have been made. This service only includes years for which the member was employed on at least a half-time basis, and includes declared emergency service in the armed forces, provided certain conditions are met. Special provisions allow credit for service prior to 1945 and for up to ten years of service in another State upon payment of the actuarial cost of the additional benefit granted.
Pensionable pay	Gross earnings subject to contributions.

Eligibility for Benefits

Deferred vested	Termination for reasons other than death or disability retirement after completing five years of service.
Disability retirement	Retirement by reason of disability.
Early retirement	Retirement before NRD, as well as one of the following criteria: 1. Attaining age 60 and completing 5 years of service, 2. Attaining 35 years of service regardless of age, 3. For members hired before July 1, 2018, attaining age 55 and age plus service equals at least 85 (Rule of 85). 4. For members hired on or after July 1, 2018, attaining age 60 and age plus service equals at least 85 (Rule of 85).
Normal retirement	Retire on NRD.
Postponed retirement	Retire after NRD.
Pre-retirement spouse benefit	Death prior to retirement.

Monthly Benefits Payable

Normal retirement	Monthly pension benefit determined as of NRD.
Early retirement	Monthly pension benefit determined as of early retirement date, reduced by 3% for each year that commencement of payment precedes age 65 (members must be age 60 with five years of service). Unreduced benefits are available to members who have met the applicable criteria for the Rule of 85. Benefits payable upon retirement prior to age 60 (based on the 35 year service rule) are actuarially reduced from age 65. The service annuity is a life annuity actuarially reduced before age 65. Actuarial reductions are based on the 1994 Group Annuity Mortality Table, 75% female, 25% male and 8% interest for members hired prior to July 1, 2017. For members hired on or after July 1, 2017, the Public Employees Retirement Board sets the actuarial assumptions used for actuarial reductions, with guidance from the System's actuary.
Postponed retirement	Monthly pension benefit determined as of actual retirement date.

Termination with deferred vested benefit	Monthly pension benefit determined as of termination date, reduced by 3% for each year that commencement of payment precedes age 65 (Early Commencement requires attainment of age 60).
Disability retirement	Monthly pension benefit determined as of disability retirement date.
Death with pre-retirement benefits	Survivor portion of 100% Joint and Survivor Annuity paid to spouse assuming retirement by member at death if the member is age 65 or has 20 years of service at death. If the member has met the 5-year vesting service requirement, has less than 20 years of service and is under age 65, the spouse may choose between the following two options: (1) a lump sum equal to the member's contributions with interest plus 101% of the member's contributions with interest, and (2) an annuity which equals the survivor portion of the 100% Joint and Survivor value of the member's accrued benefit, payable immediately, reduced for commencement before age 65 and the 100% joint and survivor form of payment.
Forms of payment	Pre-retirement death benefits are payable only as described above. Monthly pension benefits are paid under the form of payment elected by the retiree at retirement. Payment forms include: life annuity, 50% joint and survivor annuity, 75% joint and survivor annuity (spouse only), 100% joint and survivor annuity (spouse only), 5-year certain and life annuity, 10-year certain and life annuity, 15-year certain and life annuity, or a modified cash refund annuity. The normal form of payment for the formula annuity is a 5-year certain and life annuity. For members hired on or after July 1, 2017, the Public Employee Retirement Board sets the actuarial assumptions used to determine the benefit amounts payable under optional forms of payment, with guidance from the System's actuary.

Funding Arrangement

Legislation enacted in 2002 created the School Retirement Fund. Balances existing on June 30, 2002 in the School Employers Deposit Account, the School Employees Savings Account, the Service Annuity Account, the Annuity Reserve Account, and the School Employees Retirement System Reserve Fund (RSRF) shall be combined and transferred into the School Retirement Fund.

There are four funds established in the State Treasury, which receive monies and pay the expenses and benefits of the retirement system, as follows:

1. School Retirement Fund – receives required deposits of the employers, the State, and employees. Upon retirement, the fund pays all savings annuities, service annuities, and formula annuities.

2. Contingent Account – receives all interest, dividends, and miscellaneous income, pays all regular interest allocated to the other accounts or funds, and meets any deficiencies occurring in the other accounts or funds.

3. Expense Fund – pays all expenses connected with the operation and administration of the system and receives annual contributions to cover anticipated expenses.

4. Omaha Service Annuity Fund – pays service annuity benefits to Omaha members.

Benefits Reflected in Valuation

All benefits were valued, including future cost-of-living increases granted by statute.

Plan Provisions Effective after July 1, 2025

No future changes in plan provisions were recognized in determining the funded status or in determining the sufficiency of statutory contribution levels.

Changes in Plan Provisions Since the Prior Year

The 2025 Legislature passed LB 645, which provides for contribution rates for members, School Districts and the State that vary based on the actuarial funded status of the System, effective July 1, 2025.

Economic Assumptions

1. Long-term Expected Rate of Return — 6.95% per annum, compounded annually, net of expenses.
   Note: The assumption will decrease each year until reaching the ultimate rate of 6.75% in the 2028 valuation.

2. Inflation — 2.35% per annum, compounded annually.

3. Salary Increases — Rates vary by service. Sample rates are as follows:

	Rates by Service			
Years	Inflation	Productivity	Merit	Total
1	2.35%	0.60%	10.00%	12.95%
2	2.35	0.60	5.00	7.95
3	2.35	0.60	4.50	7.45
4	2.35	0.60	3.50	6.45
5	2.35	0.60	3.00	5.95
6	2.35	0.60	3.00	5.95
7	2.35	0.60	2.75	5.70
8	2.35	0.60	2.50	5.45
9	2.35	0.60	2.25	5.20
10	2.35	0.60	2.00	4.95
11	2.35	0.60	1.75	4.70
12	2.35	0.60	1.50	4.45
13	2.35	0.60	1.30	4.25
14	2.35	0.60	1.15	4.10
15	2.35	0.60	1.05	4.00
16	2.35	0.60	0.95	3.90
17	2.35	0.60	0.85	3.80
18	2.35	0.60	0.75	3.70
19	2.35	0.60	0.65	3.60
20	2.35	0.60	0.55	3.50
21	2.35	0.60	0.45	3.40
22	2.35	0.60	0.35	3.30
23	2.35	0.60	0.25	3.20
24-39	2.35	0.60	0.15	3.10
40+	2.35	0.60	0.00	2.95

4. Payroll Growth — 2.85% per annum

5. Investment on Employee Contributions — 2.50% per annum compounded annually.

6. Increase in Compensation And Benefit Limits	2.35% per annum on the 401(a)(17) compensation limit and 415 benefit limit

Demographic Assumptions

1. Mortality

a. Healthy lives - Active members	Pub-2010 General Members (Above Median) Employee Mortality Table (100% of male rates, 95% of female rates), both male and female rates set back one year, projected generationally using MP-2019 modified to 75% of the ultimate rates.
b. Healthy lives – Retired members	Pub-2010 General Members (Above Median) Retiree Mortality Table (100% of male rates, 95% of female rates), both male and female rates set back one year, projected generationally using MP-2019 modified to 75% of the ultimate rates.
c. Healthy lives – Beneficiaries	Pub-2010 General Members (Above Median) Contingent Survivor Mortality Table (100% of male rates, 95% of female rates), both male and female rates set back one year, projected generationally using MP-2019 modified to 75% of the ultimate rates.
d. Disabled lives	Pub-2010 Non-Safety Disabled Retiree Mortality Table (static table).

e. Healthy mortality rates and projection scale are shown below at sample ages:

	Pre-retirement Mortality Mortality Rate (Base Rates)	
Sample Age	Males	Females
20	0.04%	0.01%
30	0.04	0.01
40	0.07	0.03
50	0.11	0.06
60	0.27	0.16

Sample Age	Post-retirement Mortality Mortality Rate (Base Rates) Males	Females
50	0.11%	0.06%
60	0.53	0.35
70	1.17	0.80
80	3.60	2.60
90	11.73	9.07

	Projection Scale – Post-retirement Mortality					
	Scale (2020)		Scale (2030)		Scale (2040)	
Sample Age	Males	Females	Males	Females	Males	Females
50	0.0004	0.0030	0.0026	0.0036	0.0075	0.0075
60	0.0004	-0.0041	0.0063	0.0069	0.0075	0.0075
70	0.0017	0.0052	0.0069	0.0063	0.0075	0.0075
80	0.0067	0.0061	0.0066	0.0070	0.0075	0.0075
90	0.0048	0.0032	0.0067	0.0067	0.0069	0.0069

f. Disabled mortality rates and life expectancies are shown below at sample ages:

Sample Age	Males	Females
30	0.35%	0.26%
40	0.65	0.63
50	1.61	1.48
60	2.50	1.96
70	3.90	2.86
80	7.35	6.01

2. Retirement

Rates vary by age and eligibility for benefits. Rates are as follows:

Retirement Rates When Eligible for Unreduced Benefits	
Age	Rate
<56	15%
56	22
57-61	18
62-64	24
65	30
66-67	40
68-76	30
77-79	25
80	100

Retirement Rates When Eligible for Reduced Benefits	
Age	Rate
60	5%
61	6
62	8
63	10
64	12

3. Termination

Rates vary by service.
Sample rates are as follows:

Rates by Service		
Years	Male	Female
<1	27.5%	31.7%
1	17.0	16.0
5	6.0	7.5
10	3.5	4.5
15	2.3	3.0
20	1.0	1.8
25+	1.0	1.0

4. Disability

Rates vary by age.
Sample rates are as follows:

Age	Male	Female
Under 35	0.00%	0.00%
35	0.02	0.01
40	0.02	0.01
45	0.03	0.03
50	0.05	0.04
55	0.07	0.06
60	0.10	0.08

Other Assumptions

1. Form of Payment

Service annuity – Life annuity
Formula annuity – Five year certain and life annuity.

Members who terminated vested are assumed to take a refund of contributions if it is more valuable than their deferred benefit.

For members who die with between 5 and 20 years of service before reaching age 65, their surviving spouse is assumed to take the lump sum benefit if it is more valuable than the annuity.

For inactive vested members who die with between 5 and 20 years of service before reaching age 65, their surviving spouse is assumed to take the lump sum benefit.

2. Actuarial Equivalence Basis for Members Hired after July 1, 2017
   a. Interest — 6.95%
   b. Mortality — Pub-2010 General Members (Above Median) Retiree Mortality Table (100% of male rates, 95% of female rates), both male and female rates set back one year, projected to 2040 using MP-2019 modified to 75% of the ultimate rates using a 30% male, 70% female blend.

3. Marital Status
   a. Percent married — 85% married
   b. Spouse's age — Females assumed to be two years younger than males.

4. Administrative Expense — 0.16% of covered payroll

5. Commencement Age for Deferred Vested Benefit	Age 64
6. Cost of Living Adjustment	Service annuity – None Formula annuity – 2.00% per annum, compounded annually, for members hired before July 1, 2013. 1.00% per annum, compounded annually, for members hired on or after July 1, 2013.
7. State Contribution	State contributions for the current plan year are assumed to be contributed in a lump sum on the July 1 following the plan year end. These amounts from the prior plan year are treated as a contribution receivable on the plan's financial statements.
8. Member Contributions	For purposes of estimating future refunds of contributions, members are assumed to contribute 8.00% of pay after July 1, 2025.

Changes in Assumptions since the Prior Year

At their meeting on March 17, 2025, the Public Employees Retirement Board adopted a new set of actuarial assumptions, based on the recommendations in the 2024 experience study. The change to the investment return assumption will be phased in over a four-year period, beginning with the July 1, 2025 valuation. Below is a summary of the key assumption changes in this valuation:

- Investment return assumption was lowered from 7.00% to 6.95% (6.75% ultimately).
- The productivity assumption for salary increases was increased by 0.10%.
- Retirement rates for active members were adjusted to partially reflect observed experience.
- Termination rates for active members were adjusted to partially reflect observed experience.

TECHNICAL VALUATION PROCEDURES

Data Procedures

Salaries for first year members are annualized by NPERS and reflected in the Calculated Salary field in the census data. This is used in the valuation for new members. For continuing active members, the Accumulated Salary field from the data, representing the actual salary earned in the prior fiscal year, is used in the valuation process.

Active members who are missing a date of birth on their record are assumed to have been hired at age 35.

Members who are missing a gender are assumed to be female.

Other Valuation Procedures

The compensation amounts used in the projection of benefits and liabilities for active members were prior plan year compensations. Salary increases are assumed to apply to annual amounts.

Projected benefits were limited by the dollar limitation required by the Internal Revenue Code Section 415 as it applies to governmental plans and compensation limited by Section 401(a)(17).

Decrements are assumed to occur mid-year, except that immediate retirement is assumed for those who are at or above the age at which retirement rates are 100%. Standard adjustments are made for multiple decrements.

No actuarial accrued liability is included for participants who terminated without being vested prior to the valuation date, except those due a refund of contributions.

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Exhibit 1

Nebraska Public Employees Retirement System
School Retirement System
Schedule of Allocated Proportion by Employer
For the Years Ended 6/30/2024 and 6/30/2025

		Year Ended June 30, 2024				Year Ended June 30, 2025			
Entity		Reported Actual Employer Contributions	Annualized Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage	Reported Actual Employer Contributions	Annualized Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage
Total		$234,290,100	$234,290,100			$244,623,706	$244,582,980		
00-DE	Nebraska Dept of Education	250,226	250,226	0.106802%	0.088725%	315,723	315,723	0.129086%	0.129086%
01-10	Elkhorn Public Schools	7,677,359	7,677,359	3.276860%	2.722228%	8,357,292	8,357,292	3.416956%	3.416956%
01-15	Douglas County West Comm Schools	923,412	923,412	0.394132%	0.327422%	992,568	992,568	0.405821%	0.405821%
01-17	Millard Public Schools	15,496,753	15,496,753	6.614344%	5.494819%	16,078,883	16,078,883	6.573999%	6.573999%
01-54	Ralston Public Schools	2,632,727	2,632,727	1.123704%	0.933509%	2,772,239	2,772,239	1.133455%	1.133455%
01-59	Bennington Public Schools	2,727,935	2,727,935	1.164341%	0.967268%	2,887,566	2,887,566	1.180608%	1.180608%
01-66	Westside Community Schools	5,299,822	5,299,822	2.262077%	1.879204%	5,456,496	5,456,496	2.230939%	2.230939%
02-1	Lincoln Public Schools	34,982,179	34,982,179	14.931137%	12.403939%	36,320,704	36,320,704	14.850051%	14.850051%
02-145	Waverly School District 145	1,603,480	1,603,480	0.684399%	0.568560%	1,690,606	1,690,606	0.691220%	0.691220%
02-148	Malcolm Public School	514,479	514,479	0.219591%	0.182424%	526,212	526,212	0.215147%	0.215147%
02-160	Norris School District 160	1,569,194	1,569,194	0.669765%	0.556402%	1,610,477	1,610,477	0.658458%	0.658458%
02-161	Raymond Central Public School	591,167	591,167	0.252323%	0.209616%	615,109	615,109	0.251493%	0.251493%
03-1	Southern Public Schools	354,847	354,847	0.151456%	0.125821%	373,202	373,202	0.152587%	0.152587%
03-100	Diller-Odell Public Schools	262,513	262,513	0.112046%	0.093081%	280,049	280,049	0.114501%	0.114501%
03-15	Beatrice Public Schools	1,401,304	1,401,304	0.598106%	0.496872%	1,461,568	1,461,568	0.597576%	0.597576%
03-34	Daniel Freeman Public Schools	364,937	364,937	0.155763%	0.129399%	387,899	387,899	0.158596%	0.158596%
04-15	Anselmo-Merna Public School	224,986	224,986	0.096029%	0.079775%	232,184	232,184	0.094931%	0.094931%
04-180	Callaway Public School	231,296	231,296	0.098722%	0.082013%	244,534	244,534	0.099980%	0.099980%
04-25	Broken Bow Public Schools	605,923	605,923	0.258621%	0.214848%	643,745	643,745	0.263201%	0.263201%
04-44	Ansley Public School	210,920	210,920	0.090025%	0.074788%	215,604	215,604	0.088152%	0.088152%
04-84	Sargent Public Schools	190,008	190,008	0.081099%	0.067372%	212,233	212,233	0.086773%	0.086773%
04-89	Arnold Public Schools	177,446	177,446	0.075738%	0.062919%	196,700	196,700	0.080423%	0.080423%
05-1	Fremont Public Schools	4,177,566	4,177,566	1.783074%	1.481276%	4,521,232	4,521,232	1.848547%	1.848547%
05-594	Logan View Public Schools	468,336	468,336	0.199896%	0.166062%	508,721	508,721	0.207995%	0.207995%
05-595	North Bend Central Public Schools	553,356	553,356	0.236184%	0.196208%	568,957	568,957	0.232623%	0.232623%
05-62	Scribner-Snyder Community Schools	230,520	230,520	0.098391%	0.081738%	236,092	236,092	0.096528%	0.096528%
06-1	Ashland-Greenwood Public Schools	801,821	801,821	0.342234%	0.284308%	826,778	826,778	0.338036%	0.338036%
06-107	Cedar Bluffs Public School	367,380	367,380	0.156806%	0.130265%	393,673	393,673	0.160957%	0.160957%
06-39	Wahoo Public School	804,224	804,224	0.343260%	0.285161%	837,463	837,463	0.342404%	0.342404%
06-72	Mead Public Schools	246,086	246,086	0.105035%	0.087257%	253,804	253,804	0.103770%	0.103770%
06-9	Yutan Public School	385,833	385,833	0.164682%	0.136808%	414,853	414,853	0.169616%	0.169616%
07-1	Madison Public Schools	485,591	485,591	0.207261%	0.172181%	509,566	509,566	0.208341%	0.208341%
07-13	Newman Grove Public Schools	202,051	202,051	0.086240%	0.071643%	215,772	215,772	0.088220%	0.088220%
07-2	Norfolk Public Schools	3,418,743	3,418,743	1.459192%	1.212213%	3,600,271	3,600,271	1.472004%	1.472004%
07-5	Battle Creek Public School	399,428	399,428	0.170484%	0.141628%	420,923	420,923	0.172098%	0.172098%
07-80	Elkhorn Valley School	389,649	389,649	0.166310%	0.138161%	411,698	411,698	0.168327%	0.168327%
08-126	Doniphan-Trumbull Public School	440,752	440,752	0.188122%	0.156281%	460,709	460,709	0.188365%	0.188365%
08-2	Grand Island Public Schools	8,207,573	8,207,573	3.503167%	2.910231%	8,344,394	8,344,394	3.411682%	3.411682%
08-82	Northwest High School	1,045,549	1,045,549	0.446263%	0.370730%	1,099,950	1,099,950	0.449725%	0.449725%
08-83	Wood River Jr-Sr High School	497,574	497,574	0.212375%	0.176429%	509,218	509,218	0.208198%	0.208198%
09-105	Pleasanton Public School	235,042	235,042	0.100321%	0.083341%	261,971	261,971	0.107109%	0.107109%
09-119	Amherst Public School	273,448	273,448	0.116713%	0.096958%	286,221	286,221	0.117024%	0.117024%
09-19	Shelton Public Schools	253,400	253,400	0.108157%	0.089851%	273,737	273,737	0.111920%	0.111920%
09-2	Gibbon Public Schools	455,744	455,744	0.194521%	0.161597%	470,387	470,387	0.192322%	0.192322%
09-69	Ravenna Public Schools	382,609	382,609	0.163306%	0.135665%	404,676	404,676	0.165456%	0.165456%
09-7	Kearney Public Schools	5,012,667	5,012,667	2.139513%	1.777385%	5,411,362	5,411,362	2.212485%	2.212485%

Exhibit 1

Nebraska Public Employees Retirement System
School Retirement System
Schedule of Allocated Proportion by Employer
For the Years Ended 6/30/2024 and 6/30/2025

		Year Ended June 30, 2024				Year Ended June 30, 2025			
	Entity	Reported Actual Employer Contributions	Annualized Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage	Reported Actual Employer Contributions	Annualized Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage
09-9	Elm Creek Public School	283,719	283,719	0.121097%	0.100600%	308,101	308,101	0.125970%	0.125970%
10-1	Columbus Public Schools	3,088,925	3,088,925	1.318419%	1.095267%	3,200,061	3,200,061	1.308374%	1.308374%
10-5	Lakeview Community Schools	713,290	713,290	0.304447%	0.252917%	746,132	746,132	0.305063%	0.305063%
10-67	Humphrey Public Schools	282,989	282,989	0.120786%	0.100342%	311,819	311,819	0.127490%	0.127490%
11-111	Nebraska City Public Schools	936,909	936,909	0.399893%	0.332208%	1,001,948	1,001,948	0.409656%	0.409656%
11-27	Syracuse-Dunbar-Avoca School	685,418	685,418	0.292551%	0.243035%	703,554	703,554	0.287655%	0.287655%
11-501	Palmyra District OR 1	495,023	495,023	0.211286%	0.175524%	563,765	563,765	0.230501%	0.230501%
12-13	Creighton Community School	300,359	300,359	0.128200%	0.106501%	321,744	321,744	0.131548%	0.131548%
12-501	Niobrara Public Schools	277,660	277,660	0.118511%	0.098452%	270,511	270,511	0.110601%	0.110601%
12-505	Santee Community Schools	458,482	458,482	0.195690%	0.162568%	403,342	403,342	0.164910%	0.164910%
12-576	Wausa Public School	208,032	208,032	0.088792%	0.073763%	219,057	219,057	0.089563%	0.089563%
12-583	Verdigre Public Schools	179,069	179,069	0.076430%	0.063494%	179,415	179,415	0.073355%	0.073355%
12-586	Bloomfield Community Schools	276,333	276,333	0.117945%	0.097982%	298,239	298,239	0.121938%	0.121938%
12-96	Crofton Community School	322,464	322,464	0.137634%	0.114338%	325,711	325,711	0.133170%	0.133170%
13-101	Wynot Public Schools	190,255	190,255	0.081205%	0.067460%	195,829	195,829	0.080066%	0.080066%
13-45	Randolph Public Schools	244,666	244,666	0.104429%	0.086754%	254,060	254,060	0.103875%	0.103875%
13-54	Laurel-Concord-Coleridge Comm School	489,558	489,558	0.208954%	0.173587%	494,766	494,766	0.202290%	0.202290%
13-8	Hartington-Newcastle Public School	376,666	376,666	0.160769%	0.133558%	387,440	387,440	0.158408%	0.158408%
14-123	Silver Lake Public Schools	280,408	280,408	0.119684%	0.099427%	298,504	298,504	0.122046%	0.122046%
14-18	Hastings Public Schools	2,753,845	2,753,845	1.175400%	0.976455%	2,897,144	2,897,144	1.184524%	1.184524%
14-3	Kenesaw Public School	249,923	249,923	0.106672%	0.088617%	286,839	286,839	0.117277%	0.117277%
14-90	Adams Central Jr-Sr High School	854,995	854,995	0.364930%	0.303163%	902,387	902,387	0.368949%	0.368949%
15-1	North Platte Public Schools	2,966,504	2,966,504	1.266167%	1.051859%	3,100,297	3,100,297	1.267585%	1.267585%
15-37	Hershey Public Schools	423,024	423,024	0.180556%	0.149996%	451,012	451,012	0.184400%	0.184400%
15-55	Sutherland Public School	280,610	280,610	0.119770%	0.099498%	285,695	285,695	0.116809%	0.116809%
15-565	Wallace School District 65R	223,871	223,871	0.095553%	0.079380%	224,204	224,204	0.091668%	0.091668%
15-6	Brady Public School	213,049	213,049	0.090934%	0.075543%	246,196	246,196	0.100659%	0.100659%
15-7	Maxwell Public School	249,200	249,200	0.106364%	0.088361%	267,553	267,553	0.109392%	0.109392%
16-5	Milford Public Schools	619,187	619,187	0.264282%	0.219550%	621,440	621,440	0.254081%	0.254081%
16-567	Centennial Public School	506,090	506,090	0.216010%	0.179449%	533,479	533,479	0.218118%	0.218118%
16-9	Seward Public Schools	1,089,610	1,089,610	0.465069%	0.386353%	1,131,498	1,131,498	0.462623%	0.462623%
17-12	York Public Schools	948,467	948,467	0.404826%	0.336306%	990,305	990,305	0.404895%	0.404895%
17-83	McCool Junction Public Schools	245,339	245,339	0.104716%	0.086992%	252,141	252,141	0.103090%	0.103090%
17-96	Heartland Community Schools	317,453	317,453	0.135496%	0.112562%	328,777	328,777	0.134423%	0.134423%
18-1	Lexington Public Schools	2,533,303	2,533,303	1.081268%	0.898256%	2,677,622	2,677,622	1.094770%	1.094770%
18-101	Sumner Eddyville Miller School	226,007	226,007	0.096465%	0.080138%	247,260	247,260	0.101095%	0.101095%
18-11	Cozad City Schools	710,211	710,211	0.303133%	0.251826%	722,846	722,846	0.295542%	0.295542%
18-20	Gothenburg Public Schools	665,395	665,395	0.284005%	0.235935%	679,517	679,517	0.277827%	0.277827%
18-4	Overton Public Schools	231,200	231,200	0.098681%	0.081979%	241,849	241,849	0.098882%	0.098882%
19-56	Falls City Public Schools	770,863	770,863	0.329021%	0.273332%	797,061	797,061	0.325886%	0.325886%
19-70	Humboldt Table Rock Steinauer	441,358	441,358	0.188381%	0.156496%	453,844	453,844	0.185558%	0.185558%
20-1	Plattsmouth Community Schools	1,127,836	1,127,836	0.481384%	0.399906%	1,141,012	1,141,012	0.466513%	0.466513%
20-22	Weeping Water Public Schools	334,541	334,541	0.142789%	0.118621%	337,535	337,535	0.138004%	0.138004%
20-32	Louisville Public Schools	539,855	539,855	0.230422%	0.191421%	578,464	578,464	0.236510%	0.236510%
20-56	Conestoga Public Schools	586,983	586,983	0.250537%	0.208132%	605,138	605,138	0.247416%	0.247416%
20-97	Elmwood-Murdock Schools	384,005	384,005	0.163902%	0.136160%	397,347	397,347	0.162459%	0.162459%
21-11	Morrill Public Schools	405,245	405,245	0.172967%	0.143691%	334,646	334,646	0.136823%	0.136823%
21-16	Gering Public Schools	1,402,908	1,402,908	0.598791%	0.497441%	1,429,260	1,429,260	0.584366%	0.584366%
21-2	Minatare Public Schools	240,447	240,447	0.102628%	0.085257%	237,406	237,406	0.097066%	0.097066%

Exhibit 1

Nebraska Public Employees Retirement System
School Retirement System
Schedule of Allocated Proportion by Employer
For the Years Ended 6/30/2024 and 6/30/2025

		Year Ended June 30, 2024				Year Ended June 30, 2025			
Entity		Reported Actual Employer Contributions	Annualized Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage	Reported Actual Employer Contributions	Annualized Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage
21-31	Mitchell Public Schools	595,998	595,998	0.254385%	0.211329%	620,847	620,847	0.253839%	0.253839%
21-32	Scottsbluff Public Schools	2,883,769	2,883,769	1.230854%	1.022523%	3,003,426	3,003,426	1.227978%	1.227978%
22-2	Crete Public Schools	1,717,624	1,717,624	0.733118%	0.609033%	1,834,442	1,834,442	0.750028%	0.750028%
22-44	Dorchester Public Schools	232,079	232,079	0.099056%	0.082290%	238,269	238,269	0.097418%	0.097418%
22-68	Friend Public School	229,033	229,033	0.097756%	0.081210%	228,524	228,524	0.093434%	0.093434%
22-82	Wilber-Clatonia Public Schools	468,925	468,925	0.200147%	0.166271%	495,459	495,459	0.202573%	0.202573%
23-1	Boone Central Schools	552,818	552,818	0.235954%	0.196017%	564,654	564,654	0.230864%	0.230864%
23-17	St. Edward Public School	177,652	177,652	0.075826%	0.062992%	181,549	181,549	0.074228%	0.074228%
23-75	Riverside Public Schools	282,577	282,577	0.120610%	0.100196%	297,474	297,474	0.121625%	0.121625%
24-1	West Point Public School	659,842	659,842	0.281635%	0.233966%	681,240	681,240	0.278531%	0.278531%
24-20	Bancroft-Rosalie Comm. School	284,635	284,635	0.121488%	0.100925%	287,154	287,154	0.117406%	0.117406%
24-30	Wisner-Pilger Public Schools	429,208	429,208	0.183195%	0.152188%	484,979	484,979	0.198288%	0.198288%
25-502	East Butler Public School	379,431	379,431	0.161949%	0.134538%	392,122	392,122	0.160323%	0.160323%
25-56	David City Public Schools	664,518	664,518	0.283630%	0.235624%	707,678	707,678	0.289341%	0.289341%
26-1	Nebraska Unified Sch Dist #1	0	0	0.000000%	0.000000%	0	0	0.000000%	0.000000%
26-115	Summerland Public Schools	420,262	420,262	0.179377%	0.149016%	432,099	432,099	0.176668%	0.176668%
26-18	Elgin Public Schools	187,820	187,820	0.080166%	0.066597%	209,984	209,984	0.085854%	0.085854%
26-9	Neligh-Oakdale Public Schools	322,329	322,329	0.137577%	0.114291%	326,447	326,447	0.133471%	0.133471%
27-17	Wayne Community Schools	687,017	687,017	0.293233%	0.243601%	730,784	730,784	0.298788%	0.298788%
27-560	Wakefield Community School	463,431	463,431	0.197802%	0.164323%	486,478	486,478	0.198901%	0.198901%
27-595	Winside Public School	242,371	242,371	0.103449%	0.085940%	263,958	263,958	0.107922%	0.107922%
28-2	Giltner Public Schools	206,663	206,663	0.088208%	0.073278%	214,334	214,334	0.087632%	0.087632%
28-504	Aurora Public Schools	1,050,870	1,050,870	0.448534%	0.372616%	1,112,272	1,112,272	0.454763%	0.454763%
28-91	Hampton Public Schools	193,050	193,050	0.082398%	0.068452%	200,960	200,960	0.082164%	0.082164%
29-1	Blair Community Schools	1,479,379	1,479,379	0.631430%	0.524556%	1,579,074	1,579,074	0.645619%	0.645619%
29-24	Arlington Public Schools	610,231	610,231	0.260460%	0.216375%	618,793	618,793	0.252999%	0.252999%
29-3	Fort Calhoun Community School	543,857	543,857	0.232130%	0.192840%	608,007	608,007	0.248589%	0.248589%
30-11	Harvard Public Schools	256,782	256,782	0.109600%	0.091049%	263,778	263,778	0.107848%	0.107848%
30-2	Sutton Public Schools	349,371	349,371	0.149119%	0.123880%	336,719	336,719	0.137671%	0.137671%
30-5	South Central NE Unif School #5	711,682	711,682	0.303761%	0.252347%	100,394	0	0.000000%	0.000000%
30-501	Sandy Creek Public Schools	0	0	0.000000%	0.000000%	433,675	473,100	0.193431%	0.193431%
31-1	Tekamah-Herman Schools	461,162	461,162	0.196834%	0.163518%	482,528	482,528	0.197286%	0.197286%
31-14	Oakland-Craig Public School	363,346	363,346	0.155084%	0.128835%	375,504	375,504	0.153528%	0.153528%
31-20	Lyons-Decatur NE Schools	303,980	303,980	0.129745%	0.107785%	317,726	317,726	0.129905%	0.129905%
32-2001	Bruning-Davenport Unif. School	228,828	228,828	0.097669%	0.081138%	260,168	260,168	0.106372%	0.106372%
32-60	Deshler Public School	232,400	232,400	0.099193%	0.082404%	246,141	246,141	0.100637%	0.100637%
32-70	Thayer Central Community Schools	372,359	372,359	0.158931%	0.132031%	398,353	398,353	0.162870%	0.162870%
33-300	Tri-County Schools	377,003	377,003	0.160913%	0.133677%	391,964	391,964	0.160258%	0.160258%
33-303	Meridian Public School	229,205	229,205	0.097830%	0.081272%	242,116	242,116	0.098991%	0.098991%
33-8	Fairbury Public Schools	784,724	784,724	0.334937%	0.278247%	817,217	817,217	0.334127%	0.334127%
34-1	Exeter - Milligan Public Schools	203,671	203,671	0.086931%	0.072217%	194,229	194,229	0.079412%	0.079412%
34-25	Fillmore Central Public Schools	460,917	460,917	0.196729%	0.163431%	482,271	482,271	0.197181%	0.197181%
34-54	Shickley Public School	203,649	203,649	0.086922%	0.072210%	218,351	218,351	0.089275%	0.089275%
35-1	Ponca Public School	396,667	396,667	0.169306%	0.140650%	401,686	401,686	0.164233%	0.164233%
35-70	Allen Consolidated Schools	200,472	200,472	0.085566%	0.071083%	205,183	205,183	0.083891%	0.083891%
36-137	Chambers Public School	138,938	138,938	0.059302%	0.049265%	141,763	141,763	0.057961%	0.057961%
36-239	West Holt Public School	430,285	430,285	0.183655%	0.152570%	429,083	429,083	0.175435%	0.175435%
36-29	Ewing Public Schools	0	0	0.000000%	0.000000%	0	0	0.000000%	0.000000%
36-44	Stuart Public School	201,678	201,678	0.086080%	0.071510%	206,087	206,087	0.084261%	0.084261%

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		Year Ended June 30, 2024				Year Ended June 30, 2025			
	Entity	Reported Actual Employer Contributions	Annualized Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage	Reported Actual Employer Contributions	Annualized Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage
36-7	O'Neill Public Schools	719,012	719,012	0.306890%	0.254947%	745,778	745,778	0.304918%	0.304918%
37-44	Holdrege Public Schools	836,996	836,996	0.357248%	0.296781%	871,958	871,958	0.356508%	0.356508%
37-54	Bertrand Community School	251,548	251,548	0.107366%	0.089194%	253,753	253,753	0.103749%	0.103749%
37-55	Loomis Public School	219,966	219,966	0.093886%	0.077995%	227,859	227,859	0.093162%	0.093162%
38-18	Arapahoe Public Schools	267,123	267,123	0.114014%	0.094716%	272,071	272,071	0.111239%	0.111239%
38-21	Cambridge Public Schools	271,603	271,603	0.115926%	0.096305%	281,950	281,950	0.115278%	0.115278%
38-540	Southern Valley Schools	428,964	428,964	0.183091%	0.152102%	444,755	444,755	0.181842%	0.181842%
39-1	Sidney Public Schools	945,180	945,180	0.403423%	0.335141%	928,700	928,700	0.379708%	0.379708%
39-3	Leyton Public School	216,707	216,707	0.092495%	0.076840%	232,326	232,326	0.094989%	0.094989%
39-9	Potter-Dix Public Schools	195,553	195,553	0.083466%	0.069339%	198,280	198,280	0.081069%	0.081069%
40-2	Pierce Public Schools	509,418	509,418	0.217430%	0.180628%	540,790	540,790	0.221107%	0.221107%
40-5	Plainview Public Schools	306,669	306,669	0.130893%	0.108738%	312,848	312,848	0.127911%	0.127911%
40-542	Osmond Community Schools	212,567	212,567	0.090728%	0.075372%	226,120	226,120	0.092451%	0.092451%
41-15	Cross County Community School	367,188	367,188	0.156724%	0.130197%	364,878	364,878	0.149184%	0.149184%
41-19	Osceola Public School	246,769	246,769	0.105326%	0.087499%	248,434	248,434	0.101575%	0.101575%
41-32	Shelby-Rising City Public Schools	380,567	380,567	0.162434%	0.134941%	395,318	395,318	0.161629%	0.161629%
41-75	High Plains Community Schools	262,873	262,873	0.112200%	0.093209%	264,070	264,070	0.107967%	0.107967%
42-11	Superior Public Schools	378,781	378,781	0.161672%	0.134308%	411,470	411,470	0.168233%	0.168233%
42-5	Lawrence-Nelson Public School	0	0	0.000000%	0.000000%	222,670	242,913	0.099317%	0.099317%
43-123	Schuyler Community Schools	1,360,010	1,360,010	0.580481%	0.482230%	1,416,840	1,416,840	0.579288%	0.579288%
43-39	Leigh Community School	215,697	215,697	0.092064%	0.076482%	230,430	230,430	0.094213%	0.094213%
43-58	Clarkson Public School	230,308	230,308	0.098300%	0.081662%	238,452	238,452	0.097493%	0.097493%
43-70	Howells-Dodge Public Schools	305,952	305,952	0.130587%	0.108484%	314,208	314,208	0.128467%	0.128467%
44-23	Johnson-Brock Public Schools	265,784	265,784	0.113442%	0.094241%	279,199	279,199	0.114153%	0.114153%
44-29	Auburn Public Schools	731,087	731,087	0.312043%	0.259227%	754,283	754,283	0.308396%	0.308396%
45-2	Red Cloud Community Schools	229,160	229,160	0.097810%	0.081255%	235,620	235,620	0.096335%	0.096335%
45-74	Blue Hill Public Schools	287,557	287,557	0.122735%	0.101961%	294,242	294,242	0.120304%	0.120304%
46-4	Central City Public Schools	663,617	663,617	0.283246%	0.235305%	680,299	680,299	0.278147%	0.278147%
46-49	Palmer Public School	269,058	269,058	0.114840%	0.095403%	269,493	269,493	0.110185%	0.110185%
47-21	Arcadia Public Schools	177,922	177,922	0.075941%	0.063087%	180,985	180,985	0.073997%	0.073997%
47-5	Ord Public Schools	470,130	470,130	0.200661%	0.166698%	469,603	469,603	0.192002%	0.192002%
48-17	McCook Public Schools	1,046,154	1,046,154	0.446521%	0.370944%	1,075,733	1,075,733	0.439823%	0.439823%
48-179	Southwest Public Schools	342,052	342,052	0.145995%	0.121284%	356,470	356,470	0.145746%	0.145746%
49-1	St. Paul Public School	508,219	508,219	0.216919%	0.180204%	527,481	527,481	0.215665%	0.215665%
49-100	Centura Public School	426,755	426,755	0.182148%	0.151318%	433,961	433,961	0.177429%	0.177429%
49-103	Elba Public School	134,745	134,745	0.057512%	0.047778%	161,078	161,078	0.065858%	0.065858%
50-506	Franklin Public Schools	268,348	268,348	0.114537%	0.095151%	259,580	259,580	0.106132%	0.106132%
51-2	Alma Public Schools	359,116	359,116	0.153278%	0.127335%	362,300	362,300	0.148130%	0.148130%
52-1	Wilcox-Hildreth Public Schools	253,389	253,389	0.108152%	0.089847%	258,084	258,084	0.105520%	0.105520%
52-501	Axtell Community School	305,547	305,547	0.130414%	0.108340%	324,380	324,380	0.132626%	0.132626%
52-503	Minden Public Schools	675,660	675,660	0.288386%	0.239575%	714,503	714,503	0.292131%	0.292131%
53-3	Stanton Community School	361,622	361,622	0.154348%	0.128223%	370,896	370,896	0.151644%	0.151644%
54-1	Pawnee City Public Schools	289,404	289,404	0.123524%	0.102617%	299,394	299,394	0.122410%	0.122410%
54-69	Lewiston Consolidated Schools	210,186	210,186	0.089712%	0.074528%	225,365	225,365	0.092143%	0.092143%
55-1	Pender Public School	343,482	343,482	0.146605%	0.121791%	357,003	357,003	0.145964%	0.145964%
55-13	Walthill Public School	379,113	379,113	0.161813%	0.134425%	403,205	403,205	0.164854%	0.164854%
55-16	Omaha Nation Public School	1,154,575	1,154,575	0.492797%	0.409388%	1,184,189	1,184,189	0.484167%	0.484167%
55-17	Winnebago Public School	898,797	898,797	0.383626%	0.318695%	947,694	947,694	0.387473%	0.387473%
55-561	Emerson-Hubbard Com Schools	247,109	247,109	0.105471%	0.087619%	251,205	251,205	0.102707%	0.102707%

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56-1	Loup City Public Schools	308,986	308,986	0.131882%	0.109560%	346,352	346,352	0.141609%	0.141609%
56-15	Litchfield Public Schools	151,505	151,505	0.064666%	0.053721%	164,195	164,195	0.067133%	0.067133%
57-33	Sterling Public Schools	192,504	192,504	0.082165%	0.068258%	202,963	202,963	0.082983%	0.082983%
57-50	Johnson County Central Public School	509,916	509,916	0.217643%	0.180805%	523,945	523,945	0.214220%	0.214220%
58-1	Fullerton Public School	287,751	287,751	0.122818%	0.102030%	301,894	301,894	0.123432%	0.123432%
58-30	Twin River Public Schools	414,047	414,047	0.176724%	0.146812%	398,017	398,017	0.162733%	0.162733%
59-1	Bellevue Public Schools	8,191,088	8,191,088	3.496131%	2.904386%	8,428,089	8,428,089	3.445902%	3.445902%
59-27	Papillion LaVista Public Schools	8,842,925	8,842,925	3.774349%	3.135513%	8,913,575	8,913,575	3.644397%	3.644397%
59-37	Gretna Public School	4,521,837	4,521,837	1.930016%	1.603347%	5,059,530	5,059,530	2.068635%	2.068635%
59-46	Springfield Platteview Community Schools	1,014,662	1,014,662	0.433079%	0.359777%	1,051,542	1,051,542	0.429933%	0.429933%
60-125	Medicine Valley Public Schools	216,693	216,693	0.092489%	0.076835%	213,188	213,188	0.087164%	0.087164%
60-46	Maywood Public Schools	200,173	200,173	0.085438%	0.070977%	227,966	227,966	0.093206%	0.093206%
60-95	Eustis-Farnam Public Schools	203,945	203,945	0.087048%	0.072315%	216,502	216,502	0.088519%	0.088519%
61-10	Gordon-Rushville Public Schools	598,535	598,535	0.255467%	0.212227%	634,201	634,201	0.259299%	0.259299%
61-3	Hay Springs School	194,951	194,951	0.083209%	0.069125%	200,210	200,210	0.081858%	0.081858%
62-60	Central Valley Public	436,075	436,075	0.186126%	0.154623%	455,320	455,320	0.186162%	0.186162%
63-51	Boyd County Schools	314,065	314,065	0.134050%	0.111361%	325,813	325,813	0.133212%	0.133212%
64-21	Bayard Public Schools	351,368	351,368	0.149971%	0.124587%	338,688	338,688	0.138476%	0.138476%
64-63	Bridgeport Public Schools	508,475	508,475	0.217028%	0.180294%	522,911	522,911	0.213797%	0.213797%
65-10	Hemingford Public School	402,124	402,124	0.171635%	0.142585%	411,209	411,209	0.168127%	0.168127%
65-6	Alliance Public Schools	916,247	916,247	0.391074%	0.324882%	968,891	968,891	0.396140%	0.396140%
66-30	Cody-Kilgore Unified Schools	172,758	172,758	0.073737%	0.061256%	175,832	175,832	0.071891%	0.071891%
66-6	Valentine Community Schools	634,291	634,291	0.270729%	0.224906%	657,139	657,139	0.268677%	0.268677%
67-70	Hitchcock Public Schools	272,510	272,510	0.116313%	0.096626%	305,568	305,568	0.124934%	0.124934%
68-1	Ogallala Public Schools	718,745	718,745	0.306776%	0.254852%	754,140	754,140	0.308337%	0.308337%
68-6	Paxton Consolidated Schools	224,274	224,274	0.095725%	0.079523%	215,326	215,326	0.088038%	0.088038%
69-2	Chadron Public Schools	779,393	779,393	0.332662%	0.276357%	803,005	803,005	0.328316%	0.328316%
69-71	Crawford Public Schools	195,694	195,694	0.083526%	0.069389%	205,567	205,567	0.084048%	0.084048%
70-11	South Sioux City Comm School	3,213,805	3,213,805	1.371720%	1.139547%	3,350,052	3,350,052	1.369700%	1.369700%
70-31	Homer Community School	381,424	381,424	0.162800%	0.135245%	408,833	408,833	0.167155%	0.167155%
71-1	Kimball Public Schools	377,342	377,342	0.161058%	0.133798%	391,069	391,069	0.159892%	0.159892%
72-10	Chase County Schools	502,679	502,679	0.214554%	0.178239%	526,586	526,586	0.215300%	0.215300%
72-536	Wauneta-Palisade Public Schools	223,843	223,843	0.095541%	0.079370%	247,827	247,827	0.101326%	0.101326%
73-30	Elwood Public Schools	223,036	223,036	0.095197%	0.079084%	233,933	233,933	0.095646%	0.095646%
74-20	Perkins County Schools	393,782	393,782	0.168075%	0.139627%	413,505	413,505	0.169065%	0.169065%
75-10	Ainsworth Community Schools	394,666	394,666	0.168452%	0.139940%	406,044	406,044	0.166015%	0.166015%
76-117	Dundy County Public Schools	334,073	334,073	0.142589%	0.118455%	343,484	343,484	0.140437%	0.140437%
77-1	Garden County Schools	349,025	349,025	0.148971%	0.123757%	358,455	358,455	0.146558%	0.146558%
78-25	Creek Valley Schools	243,942	243,942	0.104120%	0.086497%	252,653	252,653	0.103300%	0.103300%
78-95	South Platte Schools	240,771	240,771	0.102766%	0.085372%	242,717	242,717	0.099237%	0.099237%
79-79	Hayes Center Public School	164,070	164,070	0.070029%	0.058176%	174,114	174,114	0.071188%	0.071188%
80-500	Sioux County High School	171,408	171,408	0.073161%	0.060778%	169,193	169,193	0.069176%	0.069176%
81-100	Rock County Public Schools	233,812	233,812	0.099796%	0.082905%	240,799	240,799	0.098453%	0.098453%
82-100	Keya Paha Co. High School	125,893	125,893	0.053734%	0.044639%	134,253	134,253	0.054891%	0.054891%
83-100	Burwell Jr.-Sr. High School	244,876	244,876	0.104518%	0.086828%	271,792	271,792	0.111125%	0.111125%
84-45	Wheeler Central Schools	194,775	194,775	0.083134%	0.069063%	203,942	203,942	0.083384%	0.083384%
85-1	Banner County School	213,223	213,223	0.091008%	0.075604%	218,849	218,849	0.089478%	0.089478%
86-71	Sandhills Public School	140,300	140,300	0.059883%	0.049747%	146,730	146,730	0.059992%	0.059992%
87-501	Stapleton Public Schools	192,237	192,237	0.082051%	0.068163%	195,370	195,370	0.079879%	0.079879%

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88-25	Loup County Public School	151,239	151,239	0.064552%	0.053626%	174,924	174,924	0.071519%	0.071519%
89-1	Thedford Public Schools	163,182	163,182	0.069650%	0.057861%	148,334	148,334	0.060648%	0.060648%
90-90	McPherson Co High School	112,760	112,760	0.048128%	0.039982%	129,419	129,419	0.052914%	0.052914%
91-500	Arthur County High School	145,021	145,021	0.061898%	0.051421%	150,204	150,204	0.061412%	0.061412%
92-11	District 11 Area Schools	151,095	151,095	0.064491%	0.053575%	155,290	155,290	0.063492%	0.063492%
93-1	Mullen Public Schools	223,626	223,626	0.095448%	0.079293%	227,613	227,613	0.093062%	0.093062%
97-1	Ed. Service Unit 1	777,388	777,388	0.331806%	0.275645%	876,768	876,768	0.358475%	0.358475%
97-10	Ed. Service Unit 10	833,178	833,178	0.355618%	0.295427%	878,170	878,170	0.359048%	0.359048%
97-11	Ed. Service Unit 11	241,548	241,548	0.103098%	0.085648%	261,205	261,205	0.106796%	0.106796%
97-13	Ed. Service Unit 13	939,823	939,823	0.401136%	0.333241%	939,494	939,494	0.384121%	0.384121%
97-15	Ed. Service Unit 15	127,869	127,869	0.054577%	0.045339%	149,831	149,831	0.061260%	0.061260%
97-16	Ed. Service Unit 16	286,335	286,335	0.122214%	0.101528%	301,015	301,015	0.123073%	0.123073%
97-17	Ed. Service Unit 17	392,780	392,780	0.167647%	0.139272%	430,825	430,825	0.176147%	0.176147%
97-2	Ed. Service Unit 2	762,723	762,723	0.325546%	0.270445%	830,580	830,580	0.339590%	0.339590%
97-3	Ed. Service Unit #3	1,377,514	1,377,514	0.587952%	0.488437%	1,492,648	1,492,648	0.610283%	0.610283%
97-4	Ed. Service Unit 4	352,790	352,790	0.150578%	0.125092%	354,416	354,416	0.144906%	0.144906%
97-5	Ed. Service Unit 5	392,370	392,370	0.167472%	0.139126%	437,494	437,494	0.178873%	0.178873%
97-6	Ed. Service Unit 6	528,733	528,733	0.225674%	0.187477%	551,083	551,083	0.225315%	0.225315%
97-7	Ed. Service Unit 7	661,502	661,502	0.282343%	0.234554%	679,063	679,063	0.277641%	0.277641%
97-8	Ed. Service Unit 8	510,896	510,896	0.218061%	0.181153%	535,236	535,236	0.218836%	0.218836%
97-9	Ed. Service Unit 9	383,665	383,665	0.163756%	0.136039%	433,748	433,748	0.177342%	0.177342%
98-11	Lincoln Regional Center	30,332	30,332	0.012946%	0.010755%	34,460	34,460	0.014089%	0.014089%
98-12	Nebraska Correctional Youth Facility	180,727	180,727	0.077138%	0.064082%	184,340	184,340	0.075369%	0.075369%
98-4	Nebraska Youth Academy	45,008	45,008	0.019210%	0.015959%	33,143	33,143	0.013551%	0.013551%
98-6	Youth Development Center	0	0	0.000000%	0.000000%	0	0	0.000000%	0.000000%
98-9	W Kearney High School YR and TC	223,526	223,526	0.095406%	0.079258%	218,686	218,686	0.089412%	0.089412%
99-3	Sarpy County Coop Head Start	0	0	0.000000%	0.000000%	0	0	0.000000%	0.000000%

Exhibit 2

Nebraska Public Employees Retirement System
School Retirement System
Schedule of Net Pension Liability (NPL)
Measurement Date: 6/30/2025

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

	6/30/24 NPL			6/30/25 NPL			NPL Sensitivities at 6/30/25		
Entity	Collective NPL	Portion of NPL attributable to Non-employer	Total	Collective NPL	Portion of NPL attributable to Non-employer	Total	1% Decrease (5.95%)	Current Discount Rate (6.95%)	1% Increase (7.95%)
Total	($550,443,614)	$0	($550,443,614)	($1,242,190,396)	$0	($1,242,190,396)	$1,177,616,756	($1,242,190,396)	($3,225,859,363)
Special Funding Situation									
State	(93,166,512)	93,166,512	0	0	0	0	0	0	0
Schools									
00-DE Nebraska Dept of Education	(488,381)	(99,504)	(587,885)	(1,603,494)	0	(1,603,494)	1,520,138	(1,603,494)	(4,164,133)
01-10 Elkhorn Public Schools	(14,984,330)	(3,052,937)	(18,037,267)	(42,445,099)	0	(42,445,099)	40,238,646	(42,445,099)	(110,226,195)
01-15 Douglas County West Comm Schools	(1,802,273)	(367,201)	(2,169,474)	(5,041,069)	0	(5,041,069)	4,779,016	(5,041,069)	(13,091,215)
01-17 Millard Public Schools	(30,245,880)	(6,162,354)	(36,408,234)	(81,661,584)	0	(81,661,584)	77,416,514	(81,661,584)	(212,067,962)
01-54 Ralston Public Schools	(5,138,441)	(1,046,916)	(6,185,357)	(14,079,669)	0	(14,079,669)	13,347,756	(14,079,669)	(36,563,664)
01-59 Bennington Public Schools	(5,324,265)	(1,084,776)	(6,409,041)	(14,665,399)	0	(14,665,399)	13,903,038	(14,665,399)	(38,084,754)
01-66 Westside Community Schools	(10,343,958)	(2,107,500)	(12,451,458)	(27,712,510)	0	(27,712,510)	26,271,911	(27,712,510)	(71,966,955)
02-1 Lincoln Public Schools	(68,276,696)	(13,910,797)	(82,187,493)	(184,465,916)	0	(184,465,916)	174,876,691	(184,465,916)	(479,041,769)
02-145 Waverly School District 145	(3,129,602)	(637,629)	(3,767,231)	(8,586,268)	0	(8,586,268)	8,139,923	(8,586,268)	(22,297,785)
02-148 Malcolm Public School	(1,004,141)	(204,584)	(1,208,725)	(2,672,535)	0	(2,672,535)	2,533,607	(2,672,535)	(6,940,340)
02-160 Norris School District 160	(3,062,679)	(624,000)	(3,686,679)	(8,179,302)	0	(8,179,302)	7,754,112	(8,179,302)	(21,240,929)
02-161 Raymond Central Public School	(1,153,818)	(235,078)	(1,388,896)	(3,124,022)	0	(3,124,022)	2,961,624	(3,124,022)	(8,112,810)
03-1 Southern Public Schools	(692,574)	(141,106)	(833,680)	(1,895,421)	0	(1,895,421)	1,796,890	(1,895,421)	(4,922,242)
03-100 Diller-Odell Public Schools	(512,358)	(104,392)	(616,750)	(1,422,320)	0	(1,422,320)	1,348,383	(1,422,320)	(3,693,641)
03-15 Beatrice Public Schools	(2,735,000)	(557,236)	(3,292,236)	(7,423,032)	0	(7,423,032)	7,037,155	(7,423,032)	(19,276,961)
03-34 Daniel Freeman Public Schools	(712,269)	(145,118)	(857,387)	(1,970,064)	0	(1,970,064)	1,867,653	(1,970,064)	(5,116,084)
04-15 Anselmo-Merna Public School	(439,116)	(89,469)	(528,585)	(1,179,224)	0	(1,179,224)	1,117,923	(1,179,224)	(3,062,341)
04-180 Callaway Public School	(451,435)	(91,974)	(543,409)	(1,241,942)	0	(1,241,942)	1,177,381	(1,241,942)	(3,225,214)
04-25 Broken Bow Public Schools	(1,182,617)	(240,946)	(1,423,563)	(3,269,458)	0	(3,269,458)	3,099,499	(3,269,458)	(8,490,494)
04-44 Ansley Public School	(411,666)	(83,871)	(495,537)	(1,095,016)	0	(1,095,016)	1,038,093	(1,095,016)	(2,843,660)
04-84 Sargent Public Schools	(370,845)	(75,559)	(446,404)	(1,077,886)	0	(1,077,886)	1,021,853	(1,077,886)	(2,799,175)
04-89 Arnold Public Schools	(346,334)	(70,561)	(416,895)	(999,007)	0	(999,007)	947,075	(999,007)	(2,594,333)
05-1 Fremont Public Schools	(8,153,589)	(1,661,228)	(9,814,817)	(22,962,473)	0	(22,962,473)	21,768,799	(22,962,473)	(59,631,526)
05-594 Logan View Public Schools	(914,078)	(186,237)	(1,100,315)	(2,583,694)	0	(2,583,694)	2,449,384	(2,583,694)	(6,709,626)
05-595 North Bend Central Public Schools	(1,080,014)	(220,046)	(1,300,060)	(2,889,621)	0	(2,889,621)	2,739,407	(2,889,621)	(7,504,091)
05-62 Scribner-Snyder Community Schools	(449,922)	(91,665)	(541,587)	(1,199,062)	0	(1,199,062)	1,136,730	(1,199,062)	(3,113,858)
06-1 Ashland-Greenwood Public Schools	(1,564,955)	(318,850)	(1,883,805)	(4,199,051)	0	(4,199,051)	3,980,769	(4,199,051)	(10,904,566)
06-107 Cedar Bluffs Public School	(717,035)	(146,094)	(863,129)	(1,999,392)	0	(1,999,392)	1,895,457	(1,999,392)	(5,192,246)
06-39 Wahoo Public School	(1,569,651)	(319,802)	(1,889,453)	(4,253,310)	0	(4,253,310)	4,032,207	(4,253,310)	(11,045,471)
06-72 Mead Public Schools	(480,301)	(97,857)	(578,158)	(1,289,021)	0	(1,289,021)	1,222,013	(1,289,021)	(3,347,474)
06-9 Yutan Public School	(753,051)	(153,431)	(906,482)	(2,106,954)	0	(2,106,954)	1,997,426	(2,106,954)	(5,471,574)
07-1 Madison Public Schools	(947,759)	(193,096)	(1,140,855)	(2,587,992)	0	(2,587,992)	2,453,459	(2,587,992)	(6,720,788)
07-13 Newman Grove Public Schools	(394,354)	(80,349)	(474,703)	(1,095,860)	0	(1,095,860)	1,038,894	(1,095,860)	(2,845,853)
07-2 Norfolk Public Schools	(6,672,549)	(1,359,480)	(8,032,029)	(18,285,092)	0	(18,285,092)	17,334,566	(18,285,092)	(47,484,779)
07-5 Battle Creek Public School	(779,582)	(158,836)	(938,418)	(2,137,785)	0	(2,137,785)	2,026,655	(2,137,785)	(5,551,639)

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Exhibit 2

Nebraska Public Employees Retirement System
School Retirement System
Schedule of Net Pension Liability (NPL)
Measurement Date: 6/30/2025

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

		6/30/24 NPL			6/30/25 NPL			NPL Sensitivities at 6/30/25		
Entity		Collective NPL	Portion of NPL attributable to Non-employer	Total	Collective NPL	Portion of NPL attributable to Non-employer	Total	1% Decrease (5.95%)	Current Discount Rate (6.95%)	1% Increase (7.95%)
07-80	Elkhorn Valley School	(760,498)	(154,945)	(915,443)	(2,090,942)	0	(2,090,942)	1,982,247	(2,090,942)	(5,429,992)
08-126	Doniphan-Trumbull Public School	(860,239)	(175,267)	(1,035,506)	(2,339,852)	0	(2,339,852)	2,218,218	(2,339,852)	(6,076,390)
08-2	Grand Island Public Schools	(16,019,181)	(3,263,778)	(19,282,959)	(42,379,586)	0	(42,379,586)	40,176,539	(42,379,586)	(110,056,063)
08-82	Northwest High School	(2,040,660)	(415,766)	(2,456,426)	(5,586,441)	0	(5,586,441)	5,296,037	(5,586,441)	(14,507,496)
08-83	Wood River Jr-Sr High School	(971,142)	(197,863)	(1,169,005)	(2,586,216)	0	(2,586,216)	2,451,775	(2,586,216)	(6,716,175)
09-105	Pleasanton Public School	(458,745)	(93,466)	(552,211)	(1,330,498)	0	(1,330,498)	1,261,334	(1,330,498)	(3,455,186)
09-119	Amherst Public School	(533,699)	(108,740)	(642,439)	(1,453,661)	0	(1,453,661)	1,378,094	(1,453,661)	(3,775,030)
09-19	Shelton Public Schools	(494,579)	(100,764)	(595,343)	(1,390,259)	0	(1,390,259)	1,317,989	(1,390,259)	(3,610,382)
09-2	Gibbon Public Schools	(889,500)	(181,228)	(1,070,728)	(2,389,005)	0	(2,389,005)	2,264,816	(2,389,005)	(6,204,037)
09-69	Ravenna Public Schools	(746,759)	(152,148)	(898,907)	(2,055,279)	0	(2,055,279)	1,948,438	(2,055,279)	(5,337,378)
09-7	Kearney Public Schools	(9,783,502)	(1,993,311)	(11,776,813)	(27,483,276)	0	(27,483,276)	26,054,594	(27,483,276)	(71,371,655)
09-9	Elm Creek Public School	(553,746)	(112,825)	(666,571)	(1,564,787)	0	(1,564,787)	1,483,444	(1,564,787)	(4,063,615)
10-1	Columbus Public Schools	(6,028,827)	(1,228,326)	(7,257,153)	(16,252,496)	0	(16,252,496)	15,407,631	(16,252,496)	(42,206,305)
10-5	Lakeview Community Schools	(1,392,165)	(283,644)	(1,675,809)	(3,789,463)	0	(3,789,463)	3,592,473	(3,789,463)	(9,840,903)
10-67	Humphrey Public Schools	(552,326)	(112,533)	(664,859)	(1,583,669)	0	(1,583,669)	1,501,344	(1,583,669)	(4,112,648)
11-111	Nebraska City Public Schools	(1,828,618)	(372,567)	(2,201,185)	(5,088,707)	0	(5,088,707)	4,824,178	(5,088,707)	(13,214,926)
11-27	Syracuse-Dunbar-Avoca School	(1,337,771)	(272,557)	(1,610,328)	(3,573,223)	0	(3,573,223)	3,387,473	(3,573,223)	(9,279,346)
11-501	Palmyra District OR 1	(966,161)	(196,849)	(1,163,010)	(2,863,261)	0	(2,863,261)	2,714,418	(2,863,261)	(7,435,638)
12-13	Creighton Community School	(586,228)	(119,441)	(705,669)	(1,634,077)	0	(1,634,077)	1,549,131	(1,634,077)	(4,243,553)
12-501	Niobrara Public Schools	(541,923)	(110,413)	(652,336)	(1,373,875)	0	(1,373,875)	1,302,456	(1,373,875)	(3,567,833)
12-505	Santee Community Schools	(894,845)	(182,318)	(1,077,163)	(2,048,496)	0	(2,048,496)	1,942,008	(2,048,496)	(5,319,765)
12-576	Wausa Public School	(406,024)	(82,726)	(488,750)	(1,112,543)	0	(1,112,543)	1,054,709	(1,112,543)	(2,889,176)
12-583	Verdigre Public Schools	(349,499)	(71,205)	(420,704)	(911,209)	0	(911,209)	863,841	(911,209)	(2,366,329)
12-586	Bloomfield Community Schools	(539,336)	(109,885)	(649,221)	(1,514,702)	0	(1,514,702)	1,435,962	(1,514,702)	(3,933,548)
12-96	Crofton Community School	(629,366)	(128,232)	(757,598)	(1,654,225)	0	(1,654,225)	1,568,232	(1,654,225)	(4,295,877)
13-101	Wynot Public Schools	(371,329)	(75,659)	(446,988)	(994,572)	0	(994,572)	942,871	(994,572)	(2,582,817)
13-45	Randolph Public Schools	(477,532)	(97,291)	(574,823)	(1,290,325)	0	(1,290,325)	1,223,249	(1,290,325)	(3,350,861)
13-54	Laurel-Concord-Coleridge Comm School	(955,499)	(194,675)	(1,150,174)	(2,512,827)	0	(2,512,827)	2,382,201	(2,512,827)	(6,525,591)
13-8	Hartington-Newcastle Public School	(735,161)	(149,782)	(884,943)	(1,967,729)	0	(1,967,729)	1,865,439	(1,967,729)	(5,110,019)
14-123	Silver Lake Public Schools	(547,290)	(111,503)	(658,793)	(1,516,044)	0	(1,516,044)	1,437,234	(1,516,044)	(3,937,032)
14-18	Hastings Public Schools	(5,374,834)	(1,095,080)	(6,469,914)	(14,714,043)	0	(14,714,043)	13,949,153	(14,714,043)	(38,211,078)
14-3	Kenesaw Public School	(487,787)	(99,382)	(587,169)	(1,456,804)	0	(1,456,804)	1,381,074	(1,456,804)	(3,783,191)
14-90	Adams Central Jr-Sr High School	(1,668,741)	(339,993)	(2,008,734)	(4,583,049)	0	(4,583,049)	4,344,805	(4,583,049)	(11,901,776)
15-1	North Platte Public Schools	(5,789,891)	(1,179,644)	(6,969,535)	(15,745,819)	0	(15,745,819)	14,927,293	(15,745,819)	(40,890,509)
15-37	Hershey Public Schools	(825,643)	(168,216)	(993,859)	(2,290,599)	0	(2,290,599)	2,171,525	(2,290,599)	(5,948,485)
15-55	Sutherland Public School	(547,680)	(111,586)	(659,266)	(1,450,990)	0	(1,450,990)	1,375,562	(1,450,990)	(3,768,094)
15-565	Wallace School District 65R	(436,942)	(89,023)	(525,965)	(1,138,691)	0	(1,138,691)	1,079,498	(1,138,691)	(2,957,081)
15-6	Brady Public School	(415,822)	(84,718)	(500,540)	(1,250,376)	0	(1,250,376)	1,185,377	(1,250,376)	(3,247,118)
15-7	Maxwell Public School	(486,377)	(99,097)	(585,474)	(1,358,857)	0	(1,358,857)	1,288,219	(1,358,857)	(3,528,832)
16-5	Milford Public Schools	(1,208,499)	(246,224)	(1,454,723)	(3,156,170)	0	(3,156,170)	2,992,100	(3,156,170)	(8,196,296)
16-567	Centennial Public School	(987,766)	(201,247)	(1,189,013)	(2,709,441)	0	(2,709,441)	2,568,594	(2,709,441)	(7,036,180)
16-9	Seward Public Schools	(2,126,655)	(433,288)	(2,559,943)	(5,746,658)	0	(5,746,658)	5,447,926	(5,746,658)	(14,923,567)
17-12	York Public Schools	(1,851,175)	(377,164)	(2,228,339)	(5,029,567)	0	(5,029,567)	4,768,111	(5,029,567)	(13,061,343)

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Exhibit 2

Nebraska Public Employees Retirement System
School Retirement System
Schedule of Net Pension Liability (NPL)
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		6/30/24 NPL			6/30/25 NPL			NPL Sensitivities at 6/30/25		
	Entity	Collective NPL	Portion of NPL attributable to Non-employer	Total	Collective NPL	Portion of NPL attributable to Non-employer	Total	1% Decrease (5.95%)	Current Discount Rate (6.95%)	1% Increase (7.95%)
17-83	McCool Junction Public Schools	(478,842)	(97,561)	(576,403)	(1,280,574)	0	(1,280,574)	1,214,005	(1,280,574)	(3,325,538)
17-96	Heartland Community Schools	(619,590)	(126,239)	(745,829)	(1,669,790)	0	(1,669,790)	1,582,988	(1,669,790)	(4,336,297)
18-1	Lexington Public Schools	(4,944,393)	(1,007,378)	(5,951,771)	(13,599,128)	0	(13,599,128)	12,892,195	(13,599,128)	(35,315,741)
18-101	Sumner Eddyville Miller School	(441,115)	(89,870)	(530,985)	(1,255,792)	0	(1,255,792)	1,190,512	(1,255,792)	(3,261,183)
18-11	Cozad City Schools	(1,386,160)	(282,416)	(1,668,576)	(3,671,194)	0	(3,671,194)	3,480,352	(3,671,194)	(9,533,769)
18-20	Gothenburg Public Schools	(1,298,689)	(264,598)	(1,563,287)	(3,451,140)	0	(3,451,140)	3,271,737	(3,451,140)	(8,962,308)
18-4	Overton Public Schools	(451,248)	(91,935)	(543,183)	(1,228,303)	0	(1,228,303)	1,164,451	(1,228,303)	(3,189,794)
19-56	Falls City Public Schools	(1,504,539)	(306,536)	(1,811,075)	(4,048,125)	0	(4,048,125)	3,837,688	(4,048,125)	(10,512,624)
19-70	Humboldt Table Rock Steinauer	(861,422)	(175,509)	(1,036,931)	(2,304,984)	0	(2,304,984)	2,185,162	(2,304,984)	(5,985,840)
20-1	Plattsmouth Community Schools	(2,201,257)	(448,490)	(2,649,747)	(5,794,980)	0	(5,794,980)	5,493,735	(5,794,980)	(15,049,053)
20-22	Weeping Water Public Schools	(652,942)	(133,031)	(785,973)	(1,714,272)	0	(1,714,272)	1,625,158	(1,714,272)	(4,451,815)
20-32	Louisville Public Schools	(1,053,665)	(214,678)	(1,268,343)	(2,937,905)	0	(2,937,905)	2,785,181	(2,937,905)	(7,629,480)
20-56	Conestoga Public Schools	(1,145,649)	(233,416)	(1,379,065)	(3,073,378)	0	(3,073,378)	2,913,612	(3,073,378)	(7,981,292)
20-97	Elmwood-Murdock Schools	(749,484)	(152,704)	(902,188)	(2,018,050)	0	(2,018,050)	1,913,144	(2,018,050)	(5,240,699)
21-11	Morrill Public Schools	(790,938)	(161,148)	(952,086)	(1,699,602)	0	(1,699,602)	1,611,251	(1,699,602)	(4,413,718)
21-16	Gering Public Schools	(2,738,132)	(557,875)	(3,296,007)	(7,258,938)	0	(7,258,938)	6,881,592	(7,258,938)	(18,850,825)
21-2	Minatare Public Schools	(469,292)	(95,617)	(564,909)	(1,205,745)	0	(1,205,745)	1,143,065	(1,205,745)	(3,131,213)
21-31	Mitchell Public Schools	(1,163,247)	(236,999)	(1,400,246)	(3,153,164)	0	(3,153,164)	2,989,251	(3,153,164)	(8,188,489)
21-32	Scottsbluff Public Schools	(5,628,413)	(1,146,744)	(6,775,157)	(15,253,825)	0	(15,253,825)	14,460,875	(15,253,825)	(39,612,843)
22-2	Crete Public Schools	(3,352,383)	(683,018)	(4,035,401)	(9,316,776)	0	(9,316,776)	8,832,455	(9,316,776)	(24,194,848)
22-44	Dorchester Public Schools	(452,960)	(92,287)	(545,247)	(1,210,117)	0	(1,210,117)	1,147,211	(1,210,117)	(3,142,568)
22-68	Friend Public School	(447,015)	(91,077)	(538,092)	(1,160,628)	0	(1,160,628)	1,100,294	(1,160,628)	(3,014,049)
22-82	Wilber-Clatonia Public Schools	(915,228)	(186,468)	(1,101,696)	(2,516,342)	0	(2,516,342)	2,385,534	(2,516,342)	(6,534,720)
23-1	Boone Central Schools	(1,078,963)	(219,831)	(1,298,794)	(2,867,770)	0	(2,867,770)	2,718,693	(2,867,770)	(7,447,348)
23-17	St. Edward Public School	(346,735)	(70,644)	(417,379)	(922,053)	0	(922,053)	874,121	(922,053)	(2,394,491)
23-75	Riverside Public Schools	(551,522)	(112,368)	(663,890)	(1,510,814)	0	(1,510,814)	1,432,276	(1,510,814)	(3,923,451)
24-1	West Point Public School	(1,287,851)	(262,391)	(1,550,242)	(3,459,885)	0	(3,459,885)	3,280,028	(3,459,885)	(8,985,018)
24-20	Bancroft-Rosalie Comm. School	(555,535)	(113,188)	(668,723)	(1,458,406)	0	(1,458,406)	1,382,593	(1,458,406)	(3,787,352)
24-30	Wisner-Pilger Public Schools	(837,709)	(170,676)	(1,008,385)	(2,463,114)	0	(2,463,114)	2,335,073	(2,463,114)	(6,396,492)
25-502	East Butler Public School	(740,556)	(150,882)	(891,438)	(1,991,517)	0	(1,991,517)	1,887,991	(1,991,517)	(5,171,795)
25-56	David City Public Schools	(1,296,977)	(264,246)	(1,561,223)	(3,594,166)	0	(3,594,166)	3,407,328	(3,594,166)	(9,333,734)
26-1	Nebraska Unified Sch Dist #1	0	0	0	0	0	0	0	0	0
26-115	Summerland Public Schools	(820,249)	(167,120)	(987,369)	(2,194,553)	0	(2,194,553)	2,080,472	(2,194,553)	(5,699,061)
26-18	Elgin Public Schools	(366,579)	(74,690)	(441,269)	(1,066,470)	0	(1,066,470)	1,011,031	(1,066,470)	(2,769,529)
26-9	Neligh-Oakdale Public Schools	(629,108)	(128,176)	(757,284)	(1,657,964)	0	(1,657,964)	1,571,777	(1,657,964)	(4,305,587)
27-17	Wayne Community Schools	(1,340,886)	(273,196)	(1,614,082)	(3,711,516)	0	(3,711,516)	3,518,578	(3,711,516)	(9,638,481)
27-560	Wakefield Community School	(904,505)	(184,283)	(1,088,788)	(2,470,729)	0	(2,470,729)	2,342,292	(2,470,729)	(6,416,267)
27-595	Winside Public School	(473,051)	(96,377)	(569,428)	(1,340,597)	0	(1,340,597)	1,270,908	(1,340,597)	(3,481,412)
28-2	Giltner Public Schools	(403,354)	(82,181)	(485,535)	(1,088,556)	0	(1,088,556)	1,031,969	(1,088,556)	(2,826,885)
28-504	Aurora Public Schools	(2,051,041)	(417,886)	(2,468,927)	(5,649,022)	0	(5,649,022)	5,355,365	(5,649,022)	(14,670,015)
28-91	Hampton Public Schools	(376,790)	(76,765)	(453,555)	(1,020,633)	0	(1,020,633)	967,577	(1,020,633)	(2,650,495)
29-1	Blair Community Schools	(2,887,385)	(588,281)	(3,475,666)	(8,019,817)	0	(8,019,817)	7,602,918	(8,019,817)	(20,826,761)
29-24	Arlington Public Schools	(1,191,022)	(242,663)	(1,433,685)	(3,142,729)	0	(3,142,729)	2,979,359	(3,142,729)	(8,161,392)

Deferred Outflows for contributions made after 6/30/25 are not reflected. Please consult GASB 68, Paragraph 89.

Exhibit 2

Nebraska Public Employees Retirement System
School Retirement System
Schedule of Net Pension Liability (NPL)
Measurement Date: 6/30/2025

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

		6/30/24 NPL			6/30/25 NPL			NPL Sensitivities at 6/30/25		
	Entity	Collective NPL	Portion of NPL attributable to Non-employer	Total	Collective NPL	Portion of NPL attributable to Non-employer	Total	1% Decrease (5.95%)	Current Discount Rate (6.95%)	1% Increase (7.95%)
29-3	Fort Calhoun Community School	(1,061,475)	(216,270)	(1,277,745)	(3,087,949)	0	(3,087,949)	2,927,426	(3,087,949)	(8,019,132)
30-11	Harvard Public Schools	(501,173)	(102,113)	(603,286)	(1,339,677)	0	(1,339,677)	1,270,036	(1,339,677)	(3,479,025)
30-2	Sutton Public Schools	(681,890)	(138,926)	(820,816)	(1,710,136)	0	(1,710,136)	1,621,237	(1,710,136)	(4,441,073)
30-5	South Central NE Unif School #5	(1,389,028)	(283,005)	(1,672,033)	0	0	0	0	0	0
30-501	Sandy Creek Public Schools	0	0	0	(2,402,781)	0	(2,402,781)	2,277,876	(2,402,781)	(6,239,812)
31-1	Tekamah-Herman Schools	(900,074)	(183,386)	(1,083,460)	(2,450,668)	0	(2,450,668)	2,323,273	(2,450,668)	(6,364,169)
31-14	Oakland-Craig Public School	(709,164)	(144,486)	(853,650)	(1,907,110)	0	(1,907,110)	1,807,971	(1,907,110)	(4,952,597)
31-20	Lyons-Decatur NE Schools	(593,296)	(120,877)	(714,173)	(1,613,667)	0	(1,613,667)	1,529,783	(1,613,667)	(4,190,553)
32-2001	Bruning-Davenport Unif. School	(446,619)	(90,994)	(537,613)	(1,321,343)	0	(1,321,343)	1,252,654	(1,321,343)	(3,431,411)
32-60	Deshler Public School	(453,588)	(92,414)	(546,002)	(1,250,103)	0	(1,250,103)	1,185,118	(1,250,103)	(3,246,408)
32-70	Thayer Central Community Schools	(726,756)	(148,070)	(874,826)	(2,023,155)	0	(2,023,155)	1,917,984	(2,023,155)	(5,253,957)
33-300	Tri-County Schools	(735,817)	(149,918)	(885,735)	(1,990,709)	0	(1,990,709)	1,887,225	(1,990,709)	(5,169,698)
33-303	Meridian Public School	(447,357)	(91,142)	(538,499)	(1,229,657)	0	(1,229,657)	1,165,735	(1,229,657)	(3,193,310)
33-8	Fairbury Public Schools	(1,531,593)	(312,046)	(1,843,639)	(4,150,494)	0	(4,150,494)	3,934,736	(4,150,494)	(10,778,467)
34-1	Exeter - Milligan Public Schools	(397,514)	(80,992)	(478,506)	(986,448)	0	(986,448)	935,169	(986,448)	(2,561,719)
34-25	Fillmore Central Public Schools	(899,596)	(183,286)	(1,082,882)	(2,449,363)	0	(2,449,363)	2,322,036	(2,449,363)	(6,360,782)
34-54	Shickley Public School	(397,475)	(80,982)	(478,457)	(1,108,965)	0	(1,108,965)	1,051,317	(1,108,965)	(2,879,886)
35-1	Ponca Public School	(774,199)	(157,735)	(931,934)	(2,040,087)	0	(2,040,087)	1,934,035	(2,040,087)	(5,297,926)
35-70	Allen Consolidated Schools	(391,272)	(79,721)	(470,993)	(1,042,086)	0	(1,042,086)	987,914	(1,042,086)	(2,706,206)
36-137	Chambers Public School	(271,176)	(55,248)	(326,424)	(719,986)	0	(719,986)	682,558	(719,986)	(1,869,740)
36-239	West Holt Public School	(839,812)	(171,105)	(1,010,917)	(2,179,237)	0	(2,179,237)	2,065,952	(2,179,237)	(5,659,286)
36-29	Ewing Public Schools	0	0	0	0	0	0	0	0	0
36-44	Stuart Public School	(393,622)	(80,200)	(473,822)	(1,046,682)	0	(1,046,682)	992,272	(1,046,682)	(2,718,141)
36-7	O'Neill Public Schools	(1,403,339)	(285,917)	(1,689,256)	(3,787,662)	0	(3,787,662)	3,590,765	(3,787,662)	(9,836,226)
37-44	Holdrege Public Schools	(1,633,612)	(332,837)	(1,966,449)	(4,428,508)	0	(4,428,508)	4,198,298	(4,428,508)	(11,500,447)
37-54	Bertrand Community School	(490,963)	(100,026)	(590,989)	(1,288,760)	0	(1,288,760)	1,221,766	(1,288,760)	(3,346,797)
37-55	Loomis Public School	(429,318)	(87,471)	(516,789)	(1,157,249)	0	(1,157,249)	1,097,091	(1,157,249)	(3,005,275)
38-18	Arapahoe Public Schools	(521,358)	(106,225)	(627,583)	(1,381,800)	0	(1,381,800)	1,309,969	(1,381,800)	(3,588,414)
38-21	Cambridge Public Schools	(530,105)	(108,002)	(638,107)	(1,431,972)	0	(1,431,972)	1,357,533	(1,431,972)	(3,718,706)
38-540	Southern Valley Schools	(837,236)	(170,577)	(1,007,813)	(2,258,824)	0	(2,258,824)	2,141,402	(2,258,824)	(5,865,967)
39-1	Sidney Public Schools	(1,844,762)	(375,854)	(2,220,616)	(4,716,696)	0	(4,716,696)	4,471,505	(4,716,696)	(12,248,846)
39-3	Leyton Public School	(422,961)	(86,172)	(509,133)	(1,179,944)	0	(1,179,944)	1,118,606	(1,179,944)	(3,064,212)
39-9	Potter-Dix Public Schools	(381,672)	(77,761)	(459,433)	(1,007,031)	0	(1,007,031)	954,682	(1,007,031)	(2,615,172)
40-2	Pierce Public Schools	(994,255)	(202,575)	(1,196,830)	(2,746,570)	0	(2,746,570)	2,603,793	(2,746,570)	(7,132,601)
40-5	Plainview Public Schools	(598,541)	(121,951)	(720,492)	(1,588,898)	0	(1,588,898)	1,506,301	(1,588,898)	(4,126,229)
40-542	Osmond Community Schools	(414,880)	(84,526)	(499,406)	(1,148,417)	0	(1,148,417)	1,088,718	(1,148,417)	(2,982,339)
41-15	Cross County Community School	(716,661)	(146,016)	(862,677)	(1,853,149)	0	(1,853,149)	1,756,816	(1,853,149)	(4,812,466)
41-19	Osceola Public School	(481,633)	(98,127)	(579,760)	(1,261,755)	0	(1,261,755)	1,196,164	(1,261,755)	(3,276,667)
41-32	Shelby-Rising City Public Schools	(742,774)	(151,334)	(894,108)	(2,007,740)	0	(2,007,740)	1,903,370	(2,007,740)	(5,213,924)
41-75	High Plains Community Schools	(513,063)	(104,535)	(617,598)	(1,341,156)	0	(1,341,156)	1,271,437	(1,341,156)	(3,482,864)
42-11	Superior Public Schools	(739,290)	(150,623)	(889,913)	(2,089,774)	0	(2,089,774)	1,981,140	(2,089,774)	(5,426,960)
42-5	Lawrence-Nelson Public School	0	0	0	(1,233,706)	0	(1,233,706)	1,169,574	(1,233,706)	(3,203,827)
43-123	Schuyler Community Schools	(2,654,404)	(540,817)	(3,195,221)	(7,195,860)	0	(7,195,860)	6,821,793	(7,195,860)	(18,687,016)

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Exhibit 2

Nebraska Public Employees Retirement System
School Retirement System
Schedule of Net Pension Liability (NPL)
Measurement Date: 6/30/2025

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

		6/30/24 NPL			6/30/25 NPL			NPL Sensitivities at 6/30/25		
	Entity	Collective NPL	Portion of NPL attributable to Non-employer	Total	Collective NPL	Portion of NPL attributable to Non-employer	Total	1% Decrease (5.95%)	Current Discount Rate (6.95%)	1% Increase (7.95%)
43-39	Leigh Community School	(420,990)	(85,770)	(506,760)	(1,170,305)	0	(1,170,305)	1,109,468	(1,170,305)	(3,039,179)
43-58	Clarkson Public School	(449,503)	(91,583)	(541,086)	(1,211,049)	0	(1,211,049)	1,148,094	(1,211,049)	(3,144,987)
43-70	Howells-Dodge Public Schools	(597,143)	(121,665)	(718,808)	(1,595,805)	0	(1,595,805)	1,512,849	(1,595,805)	(4,144,165)
44-23	Johnson-Brock Public Schools	(518,744)	(105,690)	(624,434)	(1,417,998)	0	(1,417,998)	1,344,285	(1,417,998)	(3,682,415)
44-29	Auburn Public Schools	(1,426,898)	(290,723)	(1,717,621)	(3,830,865)	0	(3,830,865)	3,631,723	(3,830,865)	(9,948,421)
45-2	Red Cloud Community Schools	(447,263)	(91,126)	(538,389)	(1,196,664)	0	(1,196,664)	1,134,457	(1,196,664)	(3,107,632)
45-74	Blue Hill Public Schools	(561,238)	(114,349)	(675,587)	(1,494,405)	0	(1,494,405)	1,416,720	(1,494,405)	(3,880,838)
46-4	Central City Public Schools	(1,295,221)	(263,889)	(1,559,110)	(3,455,115)	0	(3,455,115)	3,275,506	(3,455,115)	(8,972,631)
46-49	Palmer Public School	(525,140)	(106,989)	(632,129)	(1,368,707)	0	(1,368,707)	1,297,557	(1,368,707)	(3,554,413)
47-21	Arcadia Public Schools	(347,258)	(70,754)	(418,012)	(919,184)	0	(919,184)	871,401	(919,184)	(2,387,039)
47-5	Ord Public Schools	(917,578)	(186,948)	(1,104,526)	(2,385,030)	0	(2,385,030)	2,261,048	(2,385,030)	(6,193,714)
48-17	McCook Public Schools	(2,041,838)	(416,008)	(2,457,846)	(5,463,439)	0	(5,463,439)	5,179,429	(5,463,439)	(14,188,071)
48-179	Southwest Public Schools	(667,600)	(136,020)	(803,620)	(1,810,443)	0	(1,810,443)	1,716,329	(1,810,443)	(4,701,561)
49-1	St. Paul Public School	(991,921)	(202,096)	(1,194,017)	(2,678,970)	0	(2,678,970)	2,539,707	(2,678,970)	(6,957,050)
49-100	Centura Public School	(832,920)	(169,702)	(1,002,622)	(2,204,006)	0	(2,204,006)	2,089,434	(2,204,006)	(5,723,610)
49-103	Elba Public School	(262,991)	(53,580)	(316,571)	(818,082)	0	(818,082)	775,555	(818,082)	(2,124,486)
50-506	Franklin Public Schools	(523,753)	(106,709)	(630,462)	(1,318,362)	0	(1,318,362)	1,249,828	(1,318,362)	(3,423,669)
51-2	Alma Public Schools	(700,907)	(142,802)	(843,709)	(1,840,057)	0	(1,840,057)	1,744,404	(1,840,057)	(4,778,465)
52-1	Wilcox-Hildreth Public Schools	(494,557)	(100,759)	(595,316)	(1,310,759)	0	(1,310,759)	1,242,621	(1,310,759)	(3,403,927)
52-501	Axtell Community School	(596,351)	(121,505)	(717,856)	(1,647,467)	0	(1,647,467)	1,561,826	(1,647,467)	(4,278,328)
52-503	Minden Public Schools	(1,318,725)	(268,677)	(1,587,402)	(3,628,823)	0	(3,628,823)	3,440,184	(3,628,823)	(9,423,735)
53-3	Stanton Community School	(705,795)	(143,804)	(849,599)	(1,883,707)	0	(1,883,707)	1,785,785	(1,883,707)	(4,891,822)
54-1	Pawnee City Public Schools	(564,849)	(115,081)	(679,930)	(1,520,565)	0	(1,520,565)	1,441,521	(1,520,565)	(3,948,774)
54-69	Lewiston Consolidated Schools	(410,235)	(83,579)	(493,814)	(1,144,591)	0	(1,144,591)	1,085,091	(1,144,591)	(2,972,404)
55-1	Pender Public School	(670,391)	(136,587)	(806,978)	(1,813,151)	0	(1,813,151)	1,718,897	(1,813,151)	(4,708,593)
55-13	Walthill Public School	(739,934)	(150,755)	(890,689)	(2,047,801)	0	(2,047,801)	1,941,348	(2,047,801)	(5,317,958)
55-16	Omaha Nation Public School	(2,253,450)	(459,120)	(2,712,570)	(6,014,276)	0	(6,014,276)	5,701,632	(6,014,276)	(15,618,547)
55-17	Winnebago Public School	(1,754,236)	(357,409)	(2,111,645)	(4,813,152)	0	(4,813,152)	4,562,947	(4,813,152)	(12,499,334)
55-561	Emerson-Hubbard Com Schools	(482,293)	(98,265)	(580,558)	(1,275,816)	0	(1,275,816)	1,209,495	(1,275,816)	(3,313,183)
56-1	Loup City Public Schools	(603,066)	(122,870)	(725,936)	(1,759,053)	0	(1,759,053)	1,667,611	(1,759,053)	(4,568,107)
56-15	Litchfield Public Schools	(295,704)	(60,246)	(355,950)	(833,920)	0	(833,920)	790,569	(833,920)	(2,165,616)
57-33	Sterling Public Schools	(375,722)	(76,550)	(452,272)	(1,030,807)	0	(1,030,807)	977,222	(1,030,807)	(2,676,915)
57-50	Johnson County Central Public School	(995,230)	(202,772)	(1,198,002)	(2,661,020)	0	(2,661,020)	2,522,691	(2,661,020)	(6,910,436)
58-1	Fullerton Public School	(561,618)	(114,426)	(676,044)	(1,533,260)	0	(1,533,260)	1,453,556	(1,533,260)	(3,981,743)
58-30	Twin River Public Schools	(808,117)	(164,649)	(972,766)	(2,021,454)	0	(2,021,454)	1,916,371	(2,021,454)	(5,249,538)
59-1	Bellevue Public Schools	(15,987,007)	(3,257,223)	(19,244,230)	(42,804,664)	0	(42,804,664)	40,579,519	(42,804,664)	(111,159,952)
59-27	Papillion LaVista Public Schools	(17,259,231)	(3,516,432)	(20,775,663)	(45,270,350)	0	(45,270,350)	42,917,030	(45,270,350)	(117,563,122)
59-37	Gretna Public School	(8,825,521)	(1,798,129)	(10,623,650)	(25,696,385)	0	(25,696,385)	24,360,592	(25,696,385)	(66,731,256)
59-46	Springfield Platteview Community Schools	(1,980,370)	(403,486)	(2,383,856)	(5,340,586)	0	(5,340,586)	5,062,963	(5,340,586)	(13,869,034)
60-125	Medicine Valley Public Schools	(422,933)	(86,167)	(509,100)	(1,082,743)	0	(1,082,743)	1,026,458	(1,082,743)	(2,811,788)
60-46	Maywood Public Schools	(390,688)	(79,600)	(470,288)	(1,157,796)	0	(1,157,796)	1,097,609	(1,157,796)	(3,006,694)
60-95	Eustis-Farnam Public Schools	(398,053)	(81,097)	(479,150)	(1,099,575)	0	(1,099,575)	1,042,415	(1,099,575)	(2,855,498)
61-10	Gordon-Rushville Public Schools	(1,168,190)	(238,012)	(1,406,202)	(3,220,987)	0	(3,220,987)	3,053,548	(3,220,987)	(8,364,621)

Deferred Outflows for contributions made after 6/30/25 are not reflected. Please consult GASB 68, Paragraph 89.

Exhibit 2

Nebraska Public Employees Retirement System
School Retirement System
Schedule of Net Pension Liability (NPL)
Measurement Date: 6/30/2025

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

		6/30/24 NPL			6/30/25 NPL			NPL Sensitivities at 6/30/25		
	Entity	Collective NPL	Portion of NPL attributable to Non-employer	Total	Collective NPL	Portion of NPL attributable to Non-employer	Total	1% Decrease (5.95%)	Current Discount Rate (6.95%)	1% Increase (7.95%)
61-3	Hay Springs School	(380,494)	(77,525)	(458,019)	(1,016,832)	0	(1,016,832)	963,974	(1,016,832)	(2,640,624)
62-60	Central Valley Public	(851,112)	(173,407)	(1,024,519)	(2,312,486)	0	(2,312,486)	2,192,275	(2,312,486)	(6,005,324)
63-51	Boyd County Schools	(612,980)	(124,890)	(737,870)	(1,654,747)	0	(1,654,747)	1,568,727	(1,654,747)	(4,297,232)
64-21	Bayard Public Schools	(685,781)	(139,725)	(825,506)	(1,720,136)	0	(1,720,136)	1,630,717	(1,720,136)	(4,467,041)
64-63	Bridgeport Public Schools	(992,417)	(202,200)	(1,194,617)	(2,655,766)	0	(2,655,766)	2,517,709	(2,655,766)	(6,896,791)
65-10	Hemingford Public School	(784,850)	(159,904)	(944,754)	(2,088,457)	0	(2,088,457)	1,979,892	(2,088,457)	(5,423,541)
65-6	Alliance Public Schools	(1,788,292)	(364,350)	(2,152,642)	(4,920,813)	0	(4,920,813)	4,665,011	(4,920,813)	(12,778,919)
66-30	Cody-Kilgore Unified Schools	(337,180)	(68,701)	(405,881)	(893,023)	0	(893,023)	846,600	(893,023)	(2,319,103)
66-6	Valentine Community Schools	(1,237,981)	(252,229)	(1,490,210)	(3,337,480)	0	(3,337,480)	3,163,985	(3,337,480)	(8,667,142)
67-70	Hitchcock Public Schools	(531,872)	(108,365)	(640,237)	(1,551,918)	0	(1,551,918)	1,471,244	(1,551,918)	(4,030,195)
68-1	Ogallala Public Schools	(1,402,817)	(285,812)	(1,688,629)	(3,830,133)	0	(3,830,133)	3,631,028	(3,830,133)	(9,946,518)
68-6	Paxton Consolidated Schools	(437,729)	(89,183)	(526,912)	(1,093,600)	0	(1,093,600)	1,036,750	(1,093,600)	(2,839,982)
69-2	Chadron Public Schools	(1,521,189)	(309,928)	(1,831,117)	(4,078,310)	0	(4,078,310)	3,866,304	(4,078,310)	(10,591,012)
69-71	Crawford Public Schools	(381,947)	(77,817)	(459,764)	(1,044,036)	0	(1,044,036)	989,763	(1,044,036)	(2,711,270)
70-11	South Sioux City Comm School	(6,272,564)	(1,277,981)	(7,550,545)	(17,014,282)	0	(17,014,282)	16,129,817	(17,014,282)	(44,184,596)
70-31	Homer Community School	(744,447)	(151,675)	(896,122)	(2,076,383)	0	(2,076,383)	1,968,445	(2,076,383)	(5,392,185)
71-1	Kimball Public Schools	(736,483)	(150,050)	(886,533)	(1,986,163)	0	(1,986,163)	1,882,915	(1,986,163)	(5,157,891)
72-10	Chase County Schools	(981,105)	(199,894)	(1,180,999)	(2,674,436)	0	(2,674,436)	2,535,409	(2,674,436)	(6,945,275)
72-536	Wauneta-Palisade Public Schools	(436,887)	(89,012)	(525,899)	(1,258,662)	0	(1,258,662)	1,193,232	(1,258,662)	(3,268,634)
73-30	Elwood Public Schools	(435,313)	(88,693)	(524,006)	(1,188,105)	0	(1,188,105)	1,126,343	(1,188,105)	(3,085,405)
74-20	Perkins County Schools	(768,568)	(156,590)	(925,158)	(2,100,109)	0	(2,100,109)	1,990,938	(2,100,109)	(5,453,799)
75-10	Ainsworth Community Schools	(770,291)	(156,942)	(927,233)	(2,062,222)	0	(2,062,222)	1,955,020	(2,062,222)	(5,355,410)
76-117	Dundy County Public Schools	(652,028)	(132,844)	(784,872)	(1,744,495)	0	(1,744,495)	1,653,810	(1,744,495)	(4,530,300)
77-1	Garden County Schools	(681,213)	(138,788)	(820,001)	(1,820,529)	0	(1,820,529)	1,725,892	(1,820,529)	(4,727,755)
78-25	Creek Valley Schools	(476,117)	(97,005)	(573,122)	(1,283,183)	0	(1,283,183)	1,216,478	(1,283,183)	(3,332,313)
78-95	South Platte Schools	(469,925)	(95,744)	(565,669)	(1,232,712)	0	(1,232,712)	1,168,632	(1,232,712)	(3,201,246)
79-79	Hayes Center Public School	(320,226)	(65,244)	(385,470)	(884,290)	0	(884,290)	838,322	(884,290)	(2,296,425)
80-500	Sioux County High School	(334,549)	(68,161)	(402,710)	(859,298)	0	(859,298)	814,628	(859,298)	(2,231,520)
81-100	Rock County Public Schools	(456,345)	(92,976)	(549,321)	(1,222,974)	0	(1,222,974)	1,159,399	(1,222,974)	(3,175,955)
82-100	Keya Paha Co. High School	(245,713)	(50,062)	(295,775)	(681,851)	0	(681,851)	646,406	(681,851)	(1,770,706)
83-100	Burwell Jr.-Sr. High School	(477,939)	(97,374)	(575,313)	(1,380,384)	0	(1,380,384)	1,308,627	(1,380,384)	(3,584,736)
84-45	Wheeler Central Schools	(380,153)	(77,453)	(457,606)	(1,035,788)	0	(1,035,788)	981,944	(1,035,788)	(2,689,851)
85-1	Banner County School	(416,157)	(84,791)	(500,948)	(1,111,487)	0	(1,111,487)	1,053,708	(1,111,487)	(2,886,434)
86-71	Sandhills Public School	(273,829)	(55,793)	(329,622)	(745,215)	0	(745,215)	706,476	(745,215)	(1,935,258)
87-501	Stapleton Public Schools	(375,199)	(76,445)	(451,644)	(992,249)	0	(992,249)	940,668	(992,249)	(2,576,784)
88-25	Loup County Public School	(295,181)	(60,141)	(355,322)	(888,402)	0	(888,402)	842,220	(888,402)	(2,307,102)
89-1	Thedford Public Schools	(318,492)	(64,892)	(383,384)	(753,364)	0	(753,364)	714,201	(753,364)	(1,956,419)
90-90	McPherson Co High School	(220,078)	(44,840)	(264,918)	(657,293)	0	(657,293)	623,124	(657,293)	(1,706,931)
91-500	Arthur County High School	(283,044)	(57,670)	(340,714)	(762,854)	0	(762,854)	723,198	(762,854)	(1,981,065)
92-11	District 11 Area Schools	(294,900)	(60,087)	(354,987)	(788,692)	0	(788,692)	747,692	(788,692)	(2,048,163)
93-1	Mullen Public Schools	(436,463)	(88,924)	(525,387)	(1,156,007)	0	(1,156,007)	1,095,914	(1,156,007)	(3,002,049)
97-1	Ed. Service Unit 1	(1,517,270)	(309,135)	(1,826,405)	(4,452,942)	0	(4,452,942)	4,221,462	(4,452,942)	(11,563,899)
97-10	Ed. Service Unit 10	(1,626,159)	(331,318)	(1,957,477)	(4,460,060)	0	(4,460,060)	4,228,209	(4,460,060)	(11,582,384)

Deferred Outflows for contributions made after 6/30/25 are not reflected. Please consult GASB 68, Paragraph 89.

Exhibit 2

Nebraska Public Employees Retirement System
School Retirement System
Schedule of Net Pension Liability (NPL)
Measurement Date: 6/30/2025

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

		6/30/24 NPL			6/30/25 NPL			NPL Sensitivities at 6/30/25		
	Entity	Collective NPL	Portion of NPL attributable to Non-employer	Total	Collective NPL	Portion of NPL attributable to Non-employer	Total	1% Decrease (5.95%)	Current Discount Rate (6.95%)	1% Increase (7.95%)
97-11	Ed. Service Unit 11	(471,444)	(96,052)	(567,496)	(1,326,610)	0	(1,326,610)	1,257,648	(1,326,610)	(3,445,089)
97-13	Ed. Service Unit 13	(1,834,304)	(373,723)	(2,208,027)	(4,771,514)	0	(4,771,514)	4,523,473	(4,771,514)	(12,391,203)
97-15	Ed. Service Unit 15	(249,566)	(50,850)	(300,416)	(760,966)	0	(760,966)	721,408	(760,966)	(1,976,161)
97-16	Ed. Service Unit 16	(558,854)	(113,865)	(672,719)	(1,528,801)	0	(1,528,801)	1,449,328	(1,528,801)	(3,970,162)
97-17	Ed. Service Unit 17	(766,614)	(156,188)	(922,802)	(2,188,081)	0	(2,188,081)	2,074,337	(2,188,081)	(5,682,254)
97-2	Ed. Service Unit 2	(1,488,647)	(303,300)	(1,791,947)	(4,218,354)	0	(4,218,354)	3,999,069	(4,218,354)	(10,954,696)
97-3	Ed. Service Unit #3	(2,688,570)	(547,774)	(3,236,344)	(7,580,877)	0	(7,580,877)	7,186,795	(7,580,877)	(19,686,871)
97-4	Ed. Service Unit 4	(688,561)	(140,286)	(828,847)	(1,800,008)	0	(1,800,008)	1,706,437	(1,800,008)	(4,674,464)
97-5	Ed. Service Unit 5	(765,810)	(156,029)	(921,839)	(2,221,943)	0	(2,221,943)	2,106,438	(2,221,943)	(5,770,191)
97-6	Ed. Service Unit 6	(1,031,955)	(210,253)	(1,242,208)	(2,798,841)	0	(2,798,841)	2,653,347	(2,798,841)	(7,268,345)
97-7	Ed. Service Unit 7	(1,291,088)	(263,051)	(1,554,139)	(3,448,830)	0	(3,448,830)	3,269,547	(3,448,830)	(8,956,308)
97-8	Ed. Service Unit 8	(997,145)	(203,158)	(1,200,303)	(2,718,360)	0	(2,718,360)	2,577,049	(2,718,360)	(7,059,342)
97-9	Ed. Service Unit 9	(748,818)	(152,566)	(901,384)	(2,202,925)	0	(2,202,925)	2,088,409	(2,202,925)	(5,720,804)
98-11	Lincoln Regional Center	(59,200)	(12,060)	(71,260)	(175,012)	0	(175,012)	165,914	(175,012)	(454,491)
98-12	Nebraska Correctional Youth Facility	(352,735)	(71,866)	(424,601)	(936,226)	0	(936,226)	887,558	(936,226)	(2,431,298)
98-4	Nebraska Youth Academy	(87,845)	(17,895)	(105,740)	(168,329)	0	(168,329)	159,579	(168,329)	(437,136)
98-6	Youth Development Center	0	0	0	0	0	0	0	0	0
98-9	W Kearney High School YR and TC	(436,271)	(88,885)	(525,156)	(1,110,667)	0	(1,110,667)	1,052,931	(1,110,667)	(2,884,305)
99-3	Sarpy County Coop Head Start	0	0	0	0	0	0	0	0	0

Exhibit 3

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Nebraska Public Employees Retirement System
School Retirement System
Schedule of Deferred Resources
Measurement Date: 6/30/2025

		Deferred Outflows of Resources					Deferred Inflows of Resources				
Entity		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Inflows of Resources
Total		$131,842,105	$484,924,754	$279,994,941	$27,693,558	$924,455,358	$2,944,704	$1,351,979,748	$10,667,166	$27,693,558	$1,393,285,176
Special Funding Situation											
State		0	0	0	21,663,154	21,663,154	0	0	0	401,928	401,928
Schools											
00-DE	Nebraska Dept of Education	170,190	625,970	361,434	26,057	1,183,651	3,801	1,745,217	13,770	77,010	1,839,798
01-10	Elkhorn Public Schools	4,504,987	16,569,665	9,567,304	502,103	31,144,059	100,619	46,196,553	364,492	883,879	47,545,543
01-15	Douglas County West Comm Schools	535,043	1,967,926	1,136,278	73,301	3,712,548	11,950	5,486,618	43,290	99,745	5,641,603
01-17	Millard Public Schools	8,667,299	31,878,948	18,406,865	119,806	59,072,918	193,585	88,879,135	701,259	1,605,291	91,379,270
01-54	Ralston Public Schools	1,494,371	5,496,404	3,173,617	24,080	10,188,472	33,377	15,324,082	120,908	278,319	15,756,686
01-59	Bennington Public Schools	1,556,538	5,725,060	3,305,643	459,252	11,046,493	34,765	15,961,581	125,937	271,425	16,393,708
01-66	Westside Community Schools	2,941,317	10,818,375	6,246,516	134,495	20,140,703	65,695	30,161,843	237,978	458,944	30,924,460
02-1	Lincoln Public Schools	19,578,615	72,011,570	41,579,390	0	133,169,575	437,299	200,769,681	1,584,081	3,991,401	206,782,462
02-145	Waverly School District 145	911,319	3,351,897	1,935,381	44,561	6,243,158	20,354	9,345,154	73,734	156,056	9,595,298
02-148	Malcolm Public School	283,654	1,043,301	602,401	13,078	1,942,434	6,335	2,908,744	22,950	44,266	2,982,295
02-160	Norris School District 160	868,125	3,193,026	1,843,649	2,082	5,906,882	19,390	8,902,219	70,239	177,574	9,169,422
02-161	Raymond Central Public School	331,574	1,219,552	704,168	18,086	2,273,380	7,406	3,400,134	26,827	59,531	3,493,898
03-1	Southern Public Schools	201,174	739,932	427,236	5,198	1,373,540	4,493	2,062,945	16,277	51,369	2,135,084
03-100	Diller-Odell Public Schools	150,961	555,244	320,597	6,299	1,033,101	3,372	1,548,030	12,214	34,420	1,598,036
03-15	Beatrice Public Schools	787,857	2,897,794	1,673,183	0	5,358,834	17,597	8,079,106	63,744	249,152	8,409,599
03-34	Daniel Freeman Public Schools	209,096	769,071	444,061	4,194	1,426,422	4,670	2,144,186	16,918	40,698	2,206,472
04-15	Anselmo-Merna Public School	125,159	460,344	265,802	9,542	860,847	2,795	1,283,448	10,126	30,087	1,326,456
04-180	Callaway Public School	131,816	484,828	279,939	0	896,583	2,944	1,351,709	10,665	33,534	1,398,852
04-25	Broken Bow Public Schools	347,010	1,276,327	736,949	7,410	2,367,696	7,750	3,558,424	28,076	88,376	3,682,626
04-44	Ansley Public School	116,221	427,471	246,821	10,535	801,048	2,596	1,191,797	9,403	29,931	1,233,727
04-84	Sargent Public Schools	114,403	420,784	242,960	7,278	785,425	2,555	1,173,153	9,256	29,548	1,214,512
04-89	Arnold Public Schools	106,031	389,991	225,180	3,032	724,234	2,368	1,087,303	8,579	29,079	1,127,329
05-1	Fremont Public Schools	2,437,163	8,964,062	5,175,838	62,092	16,639,155	54,434	24,991,981	197,188	469,020	25,712,623
05-594	Logan View Public Schools	274,225	1,008,619	582,375	1,937	1,867,156	6,125	2,812,050	22,187	68,918	2,909,280
05-595	North Bend Central Public Schools	306,695	1,128,047	651,333	16,451	2,102,526	6,850	3,145,016	24,814	54,166	3,230,846
05-62	Scribner-Snyder Community Schools	127,265	468,088	270,274	4,492	870,119	2,842	1,305,039	10,297	25,697	1,343,875
06-1	Ashland-Greenwood Public Schools	445,674	1,639,220	946,484	42,430	3,073,808	9,954	4,570,178	36,059	68,357	4,684,548
06-107	Cedar Bluffs Public School	212,209	780,520	450,671	21,152	1,464,552	4,740	2,176,106	17,170	41,996	2,240,012
06-39	Wahoo Public School	451,433	1,660,402	958,714	16,726	3,087,275	10,083	4,629,233	36,525	87,094	4,762,935

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Exhibit 3

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Nebraska Public Employees Retirement System
School Retirement System
Schedule of Deferred Resources
Measurement Date: 6/30/2025

		Deferred Outflows of Resources					Deferred Inflows of Resources				
	Entity	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Inflows of Resources
06-72	Mead Public Schools	136,813	503,206	290,551	3,164	933,734	3,056	1,402,949	11,069	22,134	1,439,208
06-9	Yutan Public School	223,625	822,510	474,916	2,997	1,524,048	4,995	2,293,174	18,093	54,653	2,370,915
07-1	Madison Public Schools	274,681	1,010,297	583,344	15,813	1,884,135	6,135	2,816,728	22,224	47,601	2,892,688
07-13	Newman Grove Public Schools	116,311	427,801	247,012	6,493	797,617	2,598	1,192,717	9,411	22,782	1,227,508
07-2	Norfolk Public Schools	1,940,721	7,138,112	4,121,537	25,656	13,226,026	43,346	19,901,196	157,021	343,769	20,445,332
07-5	Battle Creek Public School	226,898	834,546	481,866	11,345	1,554,655	5,068	2,326,730	18,358	40,501	2,390,657
07-80	Elkhorn Valley School	221,926	816,259	471,307	12,928	1,522,420	4,957	2,275,747	17,956	39,735	2,338,395
08-126	Doniphan-Trumbull Public School	248,344	913,429	527,412	18,447	1,707,632	5,547	2,546,657	20,093	54,961	2,627,258
08-2	Grand Island Public Schools	4,498,033	16,544,091	9,552,537	125,144	30,719,805	100,464	46,125,250	363,930	878,358	47,468,002
08-82	Northwest High School	592,927	2,180,828	1,259,207	0	4,032,962	13,243	6,080,191	47,973	158,644	6,300,051
08-83	Wood River Jr-Sr High School	274,493	1,009,604	582,944	11,298	1,878,339	6,131	2,814,795	22,209	57,287	2,900,422
09-105	Pleasanton Public School	141,215	519,398	299,900	24,916	985,429	3,154	1,448,092	11,425	31,429	1,494,100
09-119	Amherst Public School	154,287	567,478	327,661	5,815	1,055,241	3,446	1,582,141	12,483	26,069	1,624,139
09-19	Shelton Public Schools	147,558	542,728	313,370	0	1,003,656	3,296	1,513,136	11,939	41,179	1,569,550
09-2	Gibbon Public Schools	253,561	932,617	538,492	45,669	1,770,339	5,663	2,600,154	20,515	56,888	2,683,220
09-69	Ravenna Public Schools	218,141	802,337	463,268	0	1,483,746	4,872	2,236,932	17,649	58,459	2,317,912
09-7	Kearney Public Schools	2,916,987	10,728,887	6,194,846	258,367	20,099,087	65,151	29,912,349	236,009	553,563	30,767,072
09-9	Elm Creek Public School	166,081	610,860	352,710	5,890	1,135,541	3,709	1,703,089	13,437	49,743	1,769,978
10-1	Columbus Public Schools	1,724,988	6,344,629	3,663,381	5,540	11,738,538	38,528	17,688,952	139,566	320,376	18,187,422
10-5	Lakeview Community Schools	402,201	1,479,326	854,161	15,234	2,750,922	8,983	4,124,390	32,542	72,087	4,238,002
10-67	Humphrey Public Schools	168,085	618,231	356,966	18,609	1,161,891	3,754	1,723,639	13,600	36,625	1,777,618
11-111	Nebraska City Public Schools	540,099	1,986,523	1,147,016	0	3,673,638	12,063	5,538,466	43,699	193,934	5,788,162
11-27	Syracuse-Dunbar-Avoca School	379,250	1,394,910	805,419	4,675	2,584,254	8,471	3,889,037	30,685	59,558	3,987,751
11-501	Palmyra District OR 1	303,897	1,117,756	645,391	18,400	2,085,444	6,788	3,116,327	24,588	75,923	3,223,626
12-13	Creighton Community School	173,436	637,909	368,328	5,122	1,184,795	3,874	1,778,502	14,032	34,545	1,830,953
12-501	Niobrara Public Schools	145,819	536,332	309,677	10,179	1,002,007	3,257	1,495,303	11,798	24,098	1,534,456
12-505	Santee Community Schools	217,421	799,689	461,740	21,316	1,500,166	4,856	2,229,550	17,591	2,980	2,254,977
12-576	Wausa Public School	118,082	434,313	250,772	1,335	804,502	2,637	1,210,874	9,554	26,380	1,249,445
12-583	Verdigre Public Schools	96,713	355,717	205,390	58,115	715,935	2,160	991,745	7,825	14,624	1,016,354
12-586	Bloomfield Community Schools	160,766	591,308	341,420	12,820	1,106,314	3,591	1,648,577	13,007	33,324	1,698,499
12-96	Crofton Community School	175,574	645,774	372,869	4,148	1,198,365	3,921	1,800,431	14,205	30,237	1,848,794
13-101	Wynot Public Schools	105,561	388,260	224,181	8,562	726,564	2,358	1,082,476	8,541	25,746	1,119,121
13-45	Randolph Public Schools	136,951	503,716	290,845	103	931,615	3,059	1,404,369	11,081	28,478	1,446,987
13-54	Laurel-Concord-Coleridge Comm School	266,703	980,954	566,402	18,176	1,832,235	5,957	2,734,920	21,579	36,517	2,798,973
13-8	Hartington-Newcastle Public School	208,848	768,160	443,534	3,851	1,424,393	4,665	2,141,644	16,898	51,200	2,214,407
14-123	Silver Lake Public Schools	160,908	591,831	341,723	3,545	1,098,007	3,594	1,650,037	13,019	30,020	1,696,670
14-18	Hastings Public Schools	1,561,701	5,744,050	3,316,607	11,786	10,634,144	34,881	16,014,525	126,355	321,933	16,497,694
14-3	Kenesaw Public School	154,620	568,705	328,370	4,551	1,056,246	3,453	1,585,561	12,510	38,819	1,640,343

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Exhibit 3

Nebraska Public Employees Retirement System
School Retirement System
Schedule of Deferred Resources
Measurement Date: 6/30/2025

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		Deferred Outflows of Resources					Deferred Inflows of Resources				
	Entity	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Inflows of Resources
14-90	Adams Central Jr-Sr High School	486,430	1,789,125	1,033,039	26,749	3,335,343	10,864	4,988,116	39,356	91,297	5,129,633
15-1	North Platte Public Schools	1,671,211	6,146,833	3,549,174	6,468	11,373,686	37,327	17,137,492	135,215	363,573	17,673,607
15-37	Hershey Public Schools	243,117	894,201	516,311	20,636	1,674,265	5,430	2,493,051	19,670	50,162	2,568,313
15-55	Sutherland Public School	154,003	566,436	327,059	2,713	1,050,211	3,440	1,579,234	12,460	38,257	1,633,391
15-565	Wallace School District 65R	120,857	444,521	256,666	2,751	824,795	2,699	1,239,333	9,778	31,454	1,283,264
15-6	Brady Public School	132,711	488,120	281,840	6,160	908,831	2,964	1,360,889	10,737	34,982	1,409,572
15-7	Maxwell Public School	144,225	530,469	306,292	0	980,986	3,221	1,478,958	11,669	44,243	1,538,091
16-5	Milford Public Schools	334,986	1,232,102	711,414	16,520	2,295,022	7,482	3,435,124	27,103	43,933	3,513,642
16-567	Centennial Public School	287,571	1,057,708	610,719	18,021	1,974,019	6,423	2,948,911	23,267	57,430	3,036,031
16-9	Seward Public Schools	609,932	2,243,373	1,295,321	7,214	4,155,840	13,623	6,254,569	49,349	128,692	6,446,233
17-12	York Public Schools	533,822	1,963,436	1,133,686	0	3,630,944	11,923	5,474,098	43,191	124,733	5,653,945
17-83	McCool Junction Public Schools	135,916	499,909	288,647	1,717	926,189	3,036	1,393,756	10,997	26,654	1,434,443
17-96	Heartland Community Schools	177,226	651,850	376,378	2,565	1,208,019	3,958	1,817,372	14,339	34,707	1,870,376
18-1	Lexington Public Schools	1,443,368	5,308,811	3,065,301	71,524	9,889,004	32,238	14,801,069	116,781	306,645	15,256,733
18-101	Sumner Eddyville Miller School	133,286	490,235	283,061	1,160	907,742	2,977	1,366,784	10,784	37,329	1,417,874
18-11	Cozad City Schools	389,649	1,433,156	827,503	3,320	2,653,628	8,703	3,995,668	31,526	63,594	4,099,491
18-20	Gothenburg Public Schools	366,293	1,347,252	777,902	3,009	2,494,456	8,181	3,756,165	29,636	64,889	3,858,871
18-4	Overton Public Schools	130,368	479,503	276,865	0	886,736	2,912	1,336,865	10,548	36,997	1,387,322
19-56	Falls City Public Schools	429,655	1,580,302	912,464	3,304	2,925,725	9,596	4,405,913	34,763	77,068	4,527,340
19-70	Humboldt Table Rock Steinauer	244,644	899,817	519,553	15,187	1,679,201	5,464	2,508,707	19,794	50,793	2,584,758
20-1	Plattsmouth Community Schools	615,061	2,262,237	1,306,213	0	4,183,511	13,737	6,307,161	49,764	196,402	6,567,064
20-22	Weeping Water Public Schools	181,947	669,216	386,404	13,212	1,250,779	4,064	1,865,786	14,721	34,088	1,918,659
20-32	Louisville Public Schools	311,820	1,146,896	662,216	15,492	2,136,424	6,965	3,197,567	25,229	57,404	3,287,165
20-56	Conestoga Public Schools	326,198	1,199,781	692,752	16,775	2,235,506	7,286	3,345,014	26,392	55,816	3,434,508
20-97	Elmwood-Murdock Schools	214,189	787,804	454,877	3,508	1,460,378	4,784	2,196,413	17,330	36,690	2,255,217
21-11	Morrill Public Schools	180,390	663,489	383,097	37,560	1,264,536	4,029	1,849,819	14,595	22,663	1,891,106
21-16	Gering Public Schools	770,440	2,833,735	1,636,195	25,777	5,266,147	17,208	7,900,510	62,335	196,479	8,176,532
21-2	Minatare Public Schools	127,974	470,697	271,780	8,965	879,416	2,858	1,312,313	10,354	22,203	1,347,728
21-31	Mitchell Public Schools	334,667	1,230,928	710,736	5,202	2,281,533	7,475	3,431,852	27,077	60,627	3,527,031
21-32	Scottsbluff Public Schools	1,618,992	5,954,769	3,438,276	64,927	11,076,964	36,160	16,602,014	130,990	263,689	17,032,853
22-2	Crete Public Schools	988,853	3,637,071	2,100,040	37,476	6,763,440	22,086	10,140,227	80,007	201,128	10,443,448
22-44	Dorchester Public Schools	128,438	472,404	272,765	9,367	882,974	2,869	1,317,072	10,392	26,374	1,356,707
22-68	Friend Public School	123,185	453,085	261,610	459	838,339	2,751	1,263,209	9,967	22,023	1,297,950
22-82	Wilber-Clatonia Public Schools	267,077	982,327	567,194	10,868	1,827,466	5,965	2,738,746	21,609	47,569	2,813,889
23-1	Boone Central Schools	304,376	1,119,517	646,408	6,564	2,076,865	6,798	3,121,235	24,627	71,855	3,224,515
23-17	St. Edward Public School	97,864	359,950	207,835	0	665,649	2,186	1,003,548	7,918	30,395	1,044,047
23-75	Riverside Public Schools	160,353	589,790	340,544	4,889	1,095,576	3,581	1,644,345	12,974	35,279	1,696,179
24-1	West Point Public School	367,221	1,350,666	779,873	0	2,497,760	8,202	3,765,683	29,711	74,918	3,878,514

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Nebraska Public Employees Retirement System
School Retirement System
Schedule of Deferred Resources
Measurement Date: 6/30/2025

Entity		Deferred Outflows of Resources					Deferred Inflows of Resources				
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Inflows of Resources
24-20	Bancroft-Rosalie Comm. School	154,791	569,331	328,731	11,184	1,064,037	3,457	1,587,305	12,524	23,937	1,627,223
24-30	Wisner-Pilger Public Schools	261,427	961,548	555,196	11,058	1,789,229	5,839	2,680,814	21,152	64,657	2,772,462
25-502	East Butler Public School	211,373	777,446	448,896	1,193	1,438,908	4,721	2,167,534	17,102	50,951	2,240,308
25-56	David City Public Schools	381,473	1,403,086	810,140	10,065	2,604,764	8,520	3,911,832	30,864	97,892	4,049,108
26-1	Nebraska Unified Sch Dist #1	0	0	0	0	0	0	0	0	176,098	176,098
26-115	Summerland Public Schools	232,923	856,707	494,661	166,777	1,751,068	5,202	2,388,516	18,845	107,044	2,519,607
26-18	Elgin Public Schools	113,192	416,327	240,387	3,291	773,197	2,528	1,160,729	9,158	33,128	1,205,543
26-9	Neligh-Oakdale Public Schools	175,971	647,234	373,712	0	1,196,917	3,930	1,804,501	14,238	38,833	1,861,502
27-17	Wayne Community Schools	393,928	1,448,897	836,591	10,705	2,690,121	8,798	4,039,553	31,872	78,826	4,159,049
27-560	Wakefield Community School	262,235	964,520	556,913	27,005	1,810,673	5,857	2,689,101	21,217	43,993	2,760,168
27-595	Winside Public School	142,287	523,340	302,176	3,427	971,230	3,178	1,459,084	11,512	31,743	1,505,517
28-2	Giltner Public Schools	115,536	424,949	245,365	992	786,842	2,581	1,184,767	9,348	19,232	1,215,928
28-504	Aurora Public Schools	599,569	2,205,258	1,273,313	1,550	4,079,690	13,391	6,148,304	48,510	133,929	6,344,134
28-91	Hampton Public Schools	108,327	398,434	230,055	1,714	738,530	2,419	1,110,841	8,765	26,324	1,148,349
29-1	Blair Community Schools	851,198	3,130,766	1,807,701	12,553	5,802,218	19,012	8,728,638	68,869	175,251	8,991,770
29-24	Arlington Public Schools	333,559	1,226,855	708,384	21,741	2,290,539	7,450	3,420,495	26,988	54,666	3,509,599
29-3	Fort Calhoun Community School	327,745	1,205,470	696,037	11,713	2,240,965	7,320	3,360,873	26,517	80,639	3,475,349
30-11	Harvard Public Schools	142,189	522,982	301,969	0	967,140	3,176	1,458,083	11,504	42,068	1,514,831
30-2	Sutton Public Schools	181,508	667,601	385,472	0	1,234,581	4,054	1,861,284	14,686	27,353	1,907,377
30-5	South Central NE Unif School #5	0	0	0	324,294	324,294	0	0	0	34,774	34,774
30-501	Sandy Creek Public Schools	255,024	937,995	541,597	0	1,734,616	5,696	2,615,148	20,634	246,096	2,887,574
31-1	Tekamah-Herman Schools	260,106	956,689	552,391	0	1,769,186	5,809	2,667,267	21,045	50,040	2,744,161
31-14	Oakland-Craig Public School	202,415	744,495	429,871	0	1,376,781	4,521	2,075,667	16,377	57,008	2,153,573
31-20	Lyons-Decatur NE Schools	171,269	629,942	363,727	4,992	1,169,930	3,825	1,756,289	13,857	29,638	1,803,609
32-2001	Bruning-Davenport Unif. School	140,243	515,824	297,836	154	954,057	3,132	1,438,128	11,347	41,837	1,494,444
32-60	Deshler Public School	132,682	488,014	281,779	922	903,397	2,963	1,360,592	10,735	39,028	1,413,318
32-70	Thayer Central Community Schools	214,731	789,797	456,028	3,766	1,464,322	4,796	2,201,969	17,374	63,069	2,287,208
33-300	Tri-County Schools	211,288	777,131	448,714	0	1,437,133	4,719	2,166,656	17,095	58,886	2,247,356
33-303	Meridian Public School	130,512	480,032	277,170	7,317	895,031	2,915	1,338,338	10,560	25,935	1,377,748
33-8	Fairbury Public Schools	440,520	1,620,265	935,539	29,266	3,025,590	9,839	4,517,329	35,642	84,821	4,647,631
34-1	Exeter - Milligan Public Schools	104,698	385,088	222,350	0	712,136	2,338	1,073,634	8,471	25,973	1,110,416
34-25	Fillmore Central Public Schools	259,968	956,179	552,097	584	1,768,828	5,806	2,665,847	21,034	55,698	2,748,385
34-54	Shickley Public School	117,702	432,917	249,965	4,660	805,244	2,629	1,206,980	9,523	37,459	1,256,591
35-1	Ponca Public School	216,528	796,406	459,844	5,061	1,477,839	4,836	2,220,397	17,519	35,794	2,278,546
35-70	Allen Consolidated Schools	110,604	406,808	234,891	6,848	759,151	2,470	1,134,189	8,949	23,938	1,169,546
36-137	Chambers Public School	76,417	281,067	162,288	205	519,977	1,707	783,621	6,183	25,923	817,434
36-239	West Holt Public School	231,297	850,728	491,209	0	1,573,234	5,166	2,371,846	18,714	37,024	2,432,750
36-29	Ewing Public Schools	0	0	0	0	0	0	0	0	57,725	57,725

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Nebraska Public Employees Retirement System
School Retirement System
Schedule of Deferred Resources
Measurement Date: 6/30/2025

	Deferred Outflows of Resources					Deferred Inflows of Resources				
Entity	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Inflows of Resources
36-44 Stuart Public School	111,091	408,602	235,927	6,055	761,675	2,481	1,139,192	8,988	16,223	1,166,884
36-7 O'Neill Public Schools	402,010	1,478,623	853,755	13,508	2,747,896	8,979	4,122,430	32,526	76,929	4,240,864
37-44 Holdrege Public Schools	470,028	1,728,796	998,204	6,318	3,203,346	10,498	4,819,916	38,029	93,421	4,961,864
37-54 Bertrand Community School	136,785	503,105	290,492	0	930,382	3,055	1,402,665	11,067	29,385	1,446,172
37-55 Loomis Public School	122,827	451,766	260,849	2,304	837,746	2,743	1,259,531	9,938	23,233	1,295,445
38-18 Arapahoe Public Schools	146,660	539,425	311,464	17,504	1,015,053	3,276	1,503,929	11,866	40,081	1,559,152
38-21 Cambridge Public Schools	151,985	559,012	322,773	0	1,033,770	3,395	1,558,535	12,297	34,177	1,608,404
38-540 Southern Valley Schools	239,744	881,797	509,148	8,648	1,639,337	5,355	2,458,467	19,397	50,510	2,533,729
39-1 Sidney Public Schools	500,615	1,841,298	1,063,163	2,385	3,407,461	11,181	5,133,575	40,504	89,331	5,274,591
39-3 Leyton Public School	125,235	460,625	265,964	6,961	858,785	2,797	1,284,232	10,133	41,261	1,338,423
39-9 Potter-Dix Public Schools	106,883	393,124	226,989	5,874	732,870	2,387	1,096,036	8,648	27,851	1,134,922
40-2 Pierce Public Schools	291,512	1,072,203	619,088	1,487	1,984,290	6,511	2,989,322	23,586	54,221	3,073,640
40-5 Plainview Public Schools	168,641	620,272	358,144	1,128	1,148,185	3,767	1,729,331	13,644	35,033	1,781,775
40-542 Osmond Community Schools	121,889	448,318	258,858	3,865	832,930	2,722	1,249,919	9,862	27,663	1,290,166
41-15 Cross County Community School	196,687	723,430	417,708	3,619	1,341,444	4,393	2,016,937	15,914	29,266	2,066,510
41-19 Osceola Public School	133,919	492,562	284,405	1,143	912,029	2,991	1,373,273	10,835	26,825	1,413,924
41-32 Shelby-Rising City Public Schools	213,095	783,779	452,553	15,456	1,464,883	4,759	2,185,191	17,241	45,989	2,253,180
41-75 High Plains Community Schools	142,346	523,559	302,302	0	968,207	3,179	1,459,692	11,517	45,628	1,520,016
42-11 Superior Public Schools	221,802	815,803	471,044	4,597	1,513,246	4,954	2,274,476	17,946	67,732	2,365,108
42-5 Lawrence-Nelson Public School	130,942	481,613	278,083	0	890,638	2,925	1,342,746	10,594	126,357	1,482,622
43-123 Schuyler Community Schools	763,745	2,809,111	1,621,977	12,918	5,207,751	17,058	7,831,856	61,794	179,580	8,090,288
43-39 Leigh Community School	124,212	456,862	263,792	9,508	854,374	2,774	1,273,741	10,050	27,159	1,313,724
43-58 Clarkson Public School	128,537	472,768	272,975	4,855	879,135	2,871	1,318,086	10,400	29,133	1,360,490
43-70 Howells-Dodge Public Schools	169,374	622,968	359,701	2,479	1,154,522	3,783	1,736,848	13,704	35,259	1,789,594
44-23 Johnson-Brock Public Schools	150,502	553,556	319,623	11,778	1,035,459	3,361	1,543,325	12,177	25,942	1,584,805
44-29 Auburn Public Schools	406,596	1,495,489	863,493	5,127	2,770,705	9,081	4,169,451	32,897	72,109	4,283,538
45-2 Red Cloud Community Schools	127,010	467,152	269,733	5,653	869,548	2,837	1,302,430	10,276	21,955	1,337,498
45-74 Blue Hill Public Schools	158,611	583,384	336,845	0	1,078,840	3,543	1,626,486	12,833	36,708	1,679,570
46-4 Central City Public Schools	366,715	1,348,804	778,798	538	2,494,855	8,191	3,760,491	29,670	68,021	3,866,373
46-49 Palmer Public School	145,270	534,314	308,512	10,564	998,660	3,245	1,489,679	11,754	20,671	1,525,349
47-21 Arcadia Public Schools	97,559	358,830	207,188	8,921	672,498	2,179	1,000,424	7,893	21,106	1,031,602
47-5 Ord Public Schools	253,139	931,065	537,596	4,955	1,726,755	5,654	2,595,828	20,481	44,052	2,666,015
48-17 McCook Public Schools	579,872	2,132,811	1,231,482	23,475	3,967,640	12,951	5,946,318	46,917	87,632	6,093,818
48-179 Southwest Public Schools	192,155	706,758	408,081	6,805	1,313,799	4,292	1,970,456	15,547	37,013	2,027,308
49-1 St. Paul Public School	284,337	1,045,813	603,851	3,098	1,937,099	6,351	2,915,747	23,005	78,675	3,023,778
49-100 Centura Public School	233,926	860,397	496,792	4,186	1,595,301	5,225	2,398,804	18,927	45,410	2,468,366
49-103 Elba Public School	86,829	319,362	184,399	2,546	593,136	1,939	890,387	7,025	30,872	930,223
50-506 Franklin Public Schools	139,927	514,660	297,164	10,643	962,394	3,125	1,434,883	11,321	34,797	1,484,126

Deferred Outflows for contributions made after 6/30/25 are not reflected. Please consult GASB 68, Paragraph 89.

Exhibit 3

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Nebraska Public Employees Retirement System
School Retirement System
Schedule of Deferred Resources
Measurement Date: 6/30/2025

		Deferred Outflows of Resources					Deferred Inflows of Resources				
	Entity	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Inflows of Resources
51-2	Alma Public Schools	195,298	718,319	414,757	10,815	1,339,189	4,362	2,002,688	15,801	27,478	2,050,329
52-1	Wilcox-Hildreth Public Schools	139,120	511,693	295,451	1,865	948,129	3,107	1,426,609	11,256	25,048	1,466,020
52-501	Axtell Community School	174,857	643,136	371,346	23,290	1,212,629	3,905	1,793,077	14,147	30,898	1,842,027
52-503	Minden Public Schools	385,152	1,416,616	817,952	3,982	2,623,702	8,602	3,949,552	31,162	73,215	4,062,531
53-3	Stanton Community School	199,931	735,359	424,596	3,900	1,363,786	4,465	2,050,196	16,176	36,669	2,107,506
54-1	Pawnee City Public Schools	161,388	593,596	342,742	17,716	1,115,442	3,605	1,654,958	13,058	29,513	1,701,134
54-69	Lewiston Consolidated Schools	121,483	446,824	257,996	5,471	831,774	2,713	1,245,755	9,829	31,087	1,289,384
55-1	Pender Public School	192,442	707,816	408,692	4,226	1,313,176	4,298	1,973,404	15,570	36,504	2,029,776
55-13	Walthill Public School	217,347	799,418	461,583	0	1,478,348	4,854	2,228,793	17,585	80,296	2,331,528
55-16	Omaha Nation Public School	638,336	2,347,846	1,355,643	120,999	4,462,824	14,257	6,545,840	51,647	95,139	6,706,883
55-17	Winnebago Public School	510,853	1,878,952	1,084,905	49,621	3,524,331	11,410	5,238,556	41,332	111,749	5,403,047
55-561	Emerson-Hubbard Com Schools	135,411	498,052	287,574	5,521	926,558	3,024	1,388,578	10,956	38,447	1,441,005
56-1	Loup City Public Schools	186,700	686,697	396,498	11,848	1,281,743	4,170	1,914,525	15,106	50,462	1,984,263
56-15	Litchfield Public Schools	88,510	325,545	187,969	34	602,058	1,977	907,625	7,161	28,490	945,253
57-33	Sterling Public Schools	109,407	402,405	232,348	432	744,592	2,444	1,121,913	8,852	26,713	1,159,922
57-50	Johnson County Central Public School	282,432	1,038,806	599,805	7,063	1,928,106	6,308	2,896,211	22,851	48,074	2,973,444
58-1	Fullerton Public School	162,735	598,552	345,603	5,536	1,112,426	3,635	1,668,776	13,167	33,917	1,719,495
58-30	Twin River Public Schools	214,551	789,133	455,644	0	1,459,328	4,792	2,200,117	17,359	52,662	2,274,930
59-1	Bellevue Public Schools	4,543,150	16,710,032	9,648,351	54,779	30,956,312	101,472	46,587,897	367,580	914,392	47,971,341
59-27	Papillion LaVista Public Schools	4,804,850	17,672,583	10,204,127	323,738	33,005,298	107,317	49,271,509	388,754	749,793	50,517,373
59-37	Gretna Public School	2,727,332	10,031,323	5,792,073	459,097	19,009,825	60,915	27,967,526	220,665	591,970	28,841,076
59-46	Springfield Platteview Community Schools	566,833	2,084,852	1,203,791	6,422	3,861,898	12,660	5,812,607	45,862	106,220	5,977,349
60-125	Medicine Valley Public Schools	114,919	422,680	244,055	654	782,308	2,567	1,178,440	9,298	23,497	1,213,802
60-46	Maywood Public Schools	122,885	451,979	260,972	10,216	846,052	2,745	1,260,126	9,942	29,869	1,302,682
60-95	Eustis-Farnam Public Schools	116,705	429,251	247,849	2,112	795,917	2,607	1,196,759	9,442	29,143	1,237,951
61-10	Gordon-Rushville Public Schools	341,865	1,257,405	726,024	2,178	2,327,472	7,636	3,505,670	27,660	91,202	3,632,168
61-3	Hay Springs School	107,923	396,950	229,198	2,248	736,319	2,410	1,106,704	8,732	19,968	1,137,814
62-60	Central Valley Public	245,440	902,746	521,244	12,896	1,682,326	5,482	2,516,873	19,858	40,127	2,582,340
63-51	Boyd County Schools	175,630	645,978	372,987	3,976	1,198,571	3,923	1,800,999	14,210	36,692	1,855,824
64-21	Bayard Public Schools	182,570	671,504	387,726	0	1,241,800	4,078	1,872,167	14,771	36,096	1,927,112
64-63	Bridgeport Public Schools	281,874	1,036,755	598,621	28,438	1,945,688	6,296	2,890,492	22,806	45,504	2,965,098
65-10	Hemingford Public School	221,662	815,289	470,747	5,117	1,512,815	4,951	2,273,043	17,934	48,872	2,344,800
65-6	Alliance Public Schools	522,279	1,920,981	1,109,172	11,329	3,563,761	11,665	5,355,733	42,257	118,699	5,528,354
66-30	Cody-Kilgore Unified Schools	94,783	348,617	201,291	3,024	647,715	2,117	971,952	7,669	19,708	1,001,446
66-6	Valentine Community Schools	354,229	1,302,881	752,282	8,850	2,418,242	7,912	3,632,459	28,660	66,628	3,735,659
67-70	Hitchcock Public Schools	164,716	605,836	349,809	10,549	1,130,910	3,679	1,689,082	13,327	38,860	1,744,948
68-1	Ogallala Public Schools	406,518	1,495,202	863,328	5,740	2,770,788	9,080	4,168,654	32,891	86,712	4,297,337
68-6	Paxton Consolidated Schools	116,071	426,918	246,502	3,045	792,536	2,592	1,190,256	9,391	20,039	1,222,278

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Nebraska Public Employees Retirement System
School Retirement System
Schedule of Deferred Resources
Measurement Date: 6/30/2025

		Deferred Outflows of Resources					Deferred Inflows of Resources				
Entity		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Inflows of Resources
69-2	Chadron Public Schools	432,859	1,592,086	919,268	2,530	2,946,743	9,668	4,438,766	35,022	74,983	4,558,439
69-71	Crawford Public Schools	110,811	407,570	235,330	10,508	764,219	2,475	1,136,312	8,966	28,802	1,176,555
70-11	South Sioux City Comm School	1,805,841	6,642,014	3,835,091	107,415	12,390,361	40,334	18,518,067	146,108	355,233	19,059,742
70-31	Homer Community School	220,381	810,576	468,026	11,451	1,510,434	4,922	2,259,902	17,831	44,068	2,326,723
71-1	Kimball Public Schools	210,805	775,356	447,690	0	1,433,851	4,708	2,161,707	17,056	57,270	2,240,741
72-10	Chase County Schools	283,856	1,044,043	602,829	18,804	1,949,532	6,340	2,910,812	22,966	57,443	2,997,561
72-536	Wauneta-Palisade Public Schools	133,590	491,355	283,708	2,676	911,329	2,984	1,369,907	10,809	34,132	1,417,832
73-30	Elwood Public Schools	126,102	463,811	267,804	4,140	861,857	2,816	1,293,115	10,203	21,632	1,327,766
74-20	Perkins County Schools	222,899	819,838	473,373	9,507	1,525,617	4,978	2,285,725	18,034	53,648	2,362,385
75-10	Ainsworth Community Schools	218,878	805,048	464,834	7,480	1,496,240	4,889	2,244,489	17,709	45,673	2,312,760
76-117	Dundy County Public Schools	185,155	681,014	393,216	0	1,259,385	4,135	1,898,680	14,981	54,753	1,972,549
77-1	Garden County Schools	193,225	710,696	410,355	11,767	1,326,043	4,316	1,981,434	15,634	41,323	2,042,707
78-25	Creek Valley Schools	136,193	500,927	289,235	29,545	955,900	3,042	1,396,595	11,019	21,752	1,432,408
78-95	South Platte Schools	130,836	481,225	277,859	19,542	909,462	2,922	1,341,664	10,586	25,044	1,380,216
79-79	Hayes Center Public School	93,856	345,208	199,323	108	638,495	2,096	962,447	7,594	21,430	993,567
80-500	Sioux County High School	91,203	335,452	193,689	879	621,223	2,037	935,246	7,379	13,814	958,476
81-100	Rock County Public Schools	129,803	477,423	275,663	0	882,889	2,899	1,331,065	10,502	29,955	1,374,421
82-100	Keya Paha Co. High School	72,369	266,180	153,692	2,002	494,243	1,616	742,115	5,855	19,216	768,802
83-100	Burwell Jr.-Sr. High School	146,510	538,873	311,144	0	996,527	3,272	1,502,387	11,854	55,184	1,572,697
84-45	Wheeler Central Schools	109,935	404,350	233,471	10,945	758,701	2,455	1,127,335	8,895	20,690	1,159,375
85-1	Banner County School	117,970	433,901	250,534	7,666	810,071	2,635	1,209,724	9,545	28,719	1,250,623
86-71	Sandhills Public School	79,095	290,916	167,975	2,629	540,615	1,767	811,080	6,399	17,959	837,205
87-501	Stapleton Public Schools	105,314	387,353	223,657	8,978	725,302	2,352	1,079,948	8,521	22,094	1,112,915
88-25	Loup County Public School	94,292	346,813	200,250	3,188	644,543	2,106	966,922	7,629	24,831	1,001,488
89-1	Thedford Public Schools	79,960	294,097	169,811	8,161	552,029	1,786	819,949	6,469	6,751	834,955
90-90	McPherson Co High School	69,763	256,593	148,157	4,043	478,556	1,558	715,387	5,644	24,103	746,692
91-500	Arthur County High School	80,967	297,802	171,950	2,817	553,536	1,808	830,278	6,551	18,609	857,246
92-11	District 11 Area Schools	83,709	307,888	177,774	2,279	571,650	1,870	858,399	6,773	17,289	884,331
93-1	Mullen Public Schools	122,695	451,281	260,569	10,965	845,510	2,740	1,258,179	9,927	18,244	1,289,090
97-1	Ed. Service Unit 1	472,621	1,738,334	1,003,712	23,470	3,238,137	10,556	4,846,509	38,239	110,041	5,005,345
97-10	Ed. Service Unit 10	473,376	1,741,113	1,005,316	20,615	3,240,420	10,573	4,854,256	38,300	80,943	4,984,072
97-11	Ed. Service Unit 11	140,802	517,880	299,023	15,947	973,652	3,145	1,443,860	11,392	67,414	1,525,811
97-13	Ed. Service Unit 13	506,433	1,862,698	1,075,519	43,543	3,488,193	11,311	5,193,238	40,975	90,246	5,335,770
97-15	Ed. Service Unit 15	80,766	297,065	171,525	0	549,356	1,804	828,223	6,535	33,818	870,380
97-16	Ed. Service Unit 16	162,262	596,811	344,598	12,648	1,116,319	3,624	1,663,922	13,128	49,763	1,730,437
97-17	Ed. Service Unit 17	232,236	854,180	493,203	28,503	1,608,122	5,187	2,381,472	18,790	46,970	2,452,419
97-2	Ed. Service Unit 2	447,723	1,646,756	950,835	162,260	3,207,574	10,000	4,591,188	36,225	87,971	4,725,384
97-3	Ed. Service Unit #3	804,610	2,959,413	1,708,762	90,295	5,563,080	17,971	8,250,903	65,100	155,021	8,488,995

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Nebraska Public Employees Retirement System
School Retirement System
Schedule of Deferred Resources
Measurement Date: 6/30/2025

		Deferred Outflows of Resources					Deferred Inflows of Resources				
	Entity	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Inflows of Resources
97-4	Ed. Service Unit 4	191,047	702,685	405,729	1,435	1,300,896	4,267	1,959,100	15,457	42,676	2,021,500
97-5	Ed. Service Unit 5	235,830	867,399	500,835	24,917	1,628,981	5,267	2,418,327	19,081	54,854	2,497,529
97-6	Ed. Service Unit 6	297,060	1,092,608	630,871	10,173	2,030,712	6,635	3,046,213	24,035	64,380	3,141,263
97-7	Ed. Service Unit 7	366,048	1,346,350	777,381	66,911	2,556,690	8,176	3,753,650	29,616	57,036	3,848,478
97-8	Ed. Service Unit 8	288,518	1,061,190	612,730	42,604	2,005,042	6,444	2,958,618	23,344	47,943	3,036,349
97-9	Ed. Service Unit 9	233,811	859,975	496,549	62,130	1,652,465	5,222	2,397,628	18,917	52,548	2,474,315
98-11	Lincoln Regional Center	18,575	68,321	39,448	4,976	131,320	415	190,480	1,503	7,480	199,878
98-12	Nebraska Correctional Youth Facility	99,368	365,483	211,029	11,052	686,932	2,219	1,018,974	8,040	35,643	1,064,876
98-4	Nebraska Youth Academy	17,866	65,712	37,942	19,758	141,278	399	183,207	1,446	8,296	193,348
98-6	Youth Development Center	0	0	0	0	0	0	0	0	26,956	26,956
98-9	W Kearney High School YR and TC	117,883	433,581	250,349	44,740	846,553	2,633	1,208,832	9,538	30,573	1,251,576
99-3	Sarpy County Coop Head Start	0	0	0	0	0	0	0	0	8,546	8,546

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Exhibit 4

Nebraska Public Employees Retirement System
School Retirement System
Schedule of Pension Amounts by Employer
Measurement Date: 6/30/2025

		Pension Expense				
Entity		Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)
Total		($371,473,733)	$0	($371,473,733)	$0	($371,473,733)
Special Funding Situation						
State		0	0	0	4,995,221	4,995,221
Schools						
00-DE	Nebraska Dept of Education	(479,521)	0	(479,521)	(16,774)	(496,295)
01-10	Elkhorn Public Schools	(12,693,094)	0	(12,693,094)	373,585	(12,319,509)
01-15	Douglas County West Comm Schools	(1,507,518)	0	(1,507,518)	35,432	(1,472,086)
01-17	Millard Public Schools	(24,420,679)	0	(24,420,679)	(324,085)	(24,744,764)
01-54	Ralston Public Schools	(4,210,488)	0	(4,210,488)	(75,287)	(4,285,775)
01-59	Bennington Public Schools	(4,385,649)	0	(4,385,649)	340,862	(4,044,787)
01-66	Westside Community Schools	(8,287,352)	0	(8,287,352)	(743)	(8,288,095)
02-1	Lincoln Public Schools	(55,164,037)	0	(55,164,037)	(1,866,295)	(57,030,332)
02-145	Waverly School District 145	(2,567,701)	0	(2,567,701)	22,458	(2,545,243)
02-148	Malcolm Public School	(799,215)	0	(799,215)	498	(798,717)
02-160	Norris School District 160	(2,445,999)	0	(2,445,999)	(75,672)	(2,521,671)
02-161	Raymond Central Public School	(934,230)	0	(934,230)	(26,903)	(961,133)
03-1	Southern Public Schools	(566,821)	0	(566,821)	(25,395)	(592,216)
03-100	Diller-Odell Public Schools	(425,341)	0	(425,341)	(9,610)	(434,951)
03-15	Beatrice Public Schools	(2,219,838)	0	(2,219,838)	(129,616)	(2,349,454)
03-34	Daniel Freeman Public Schools	(589,142)	0	(589,142)	(15,424)	(604,566)
04-15	Anselmo-Merna Public School	(352,644)	0	(352,644)	1,458	(351,186)
04-180	Callaway Public School	(371,399)	0	(371,399)	(1,680)	(373,079)

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Exhibit 4

Nebraska Public Employees Retirement System
School Retirement System

Schedule of Pension Amounts by Employer
Measurement Date: 6/30/2025

		Pension Expense				
Entity		Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)
04-25	Broken Bow Public Schools	(977,723)	0	(977,723)	(53,768)	(1,031,491)
04-44	Ansley Public School	(327,462)	0	(327,462)	(3,941)	(331,403)
04-84	Sargent Public Schools	(322,339)	0	(322,339)	(6,076)	(328,415)
04-89	Arnold Public Schools	(298,750)	0	(298,750)	(14,426)	(313,176)
05-1	Fremont Public Schools	(6,866,867)	0	(6,866,867)	(76,605)	(6,943,472)
05-594	Logan View Public Schools	(772,647)	0	(772,647)	(28,966)	(801,613)
05-595	North Bend Central Public Schools	(864,133)	0	(864,133)	(7,146)	(871,279)
05-62	Scribner-Snyder Community Schools	(358,576)	0	(358,576)	(9,436)	(368,012)
06-1	Ashland-Greenwood Public Schools	(1,255,715)	0	(1,255,715)	23,766	(1,231,949)
06-107	Cedar Bluffs Public School	(597,913)	0	(597,913)	19,812	(578,101)
06-39	Wahoo Public School	(1,271,941)	0	(1,271,941)	(11,158)	(1,283,099)
06-72	Mead Public Schools	(385,478)	0	(385,478)	(4,142)	(389,620)
06-9	Yutan Public School	(630,079)	0	(630,079)	(19,787)	(649,866)
07-1	Madison Public Schools	(773,932)	0	(773,932)	5,047	(768,885)
07-13	Newman Grove Public Schools	(327,714)	0	(327,714)	(4,593)	(332,307)
07-2	Norfolk Public Schools	(5,468,108)	0	(5,468,108)	(61,439)	(5,529,547)
07-5	Battle Creek Public School	(639,299)	0	(639,299)	(751)	(640,050)
07-80	Elkhorn Valley School	(625,291)	0	(625,291)	2,129	(623,162)
08-126	Doniphan-Trumbull Public School	(699,726)	0	(699,726)	(7,032)	(706,758)
08-2	Grand Island Public Schools	(12,673,502)	0	(12,673,502)	(224,560)	(12,898,062)
08-82	Northwest High School	(1,670,610)	0	(1,670,610)	(95,115)	(1,765,725)
08-83	Wood River Jr-Sr High School	(773,401)	0	(773,401)	(4,825)	(778,226)
09-105	Pleasanton Public School	(397,882)	0	(397,882)	1,425	(396,457)
09-119	Amherst Public School	(434,713)	0	(434,713)	3,357	(431,356)
09-19	Shelton Public Schools	(415,753)	0	(415,753)	(22,710)	(438,463)
09-2	Gibbon Public Schools	(714,426)	0	(714,426)	(11,827)	(726,253)

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Exhibit 4

Nebraska Public Employees Retirement System
School Retirement System

Schedule of Pension Amounts by Employer
Measurement Date: 6/30/2025

	Entity	Pension Expense: Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)
09-69	Ravenna Public Schools	(614,626)	0	(614,626)	(20,570)	(635,196)
09-7	Kearney Public Schools	(8,218,801)	0	(8,218,801)	19,492	(8,199,309)
09-9	Elm Creek Public School	(467,945)	0	(467,945)	(19,281)	(487,226)
10-1	Columbus Public Schools	(4,860,266)	0	(4,860,266)	(68,026)	(4,928,292)
10-5	Lakeview Community Schools	(1,133,229)	0	(1,133,229)	(3,020)	(1,136,249)
10-67	Humphrey Public Schools	(473,592)	0	(473,592)	(4,713)	(478,305)
11-111	Nebraska City Public Schools	(1,521,764)	0	(1,521,764)	(98,825)	(1,620,589)
11-27	Syracuse-Dunbar-Avoca School	(1,068,563)	0	(1,068,563)	(12,204)	(1,080,767)
11-501	Palmyra District OR 1	(856,251)	0	(856,251)	(13,826)	(870,077)
12-13	Creighton Community School	(488,666)	0	(488,666)	(10,766)	(499,432)
12-501	Niobrara Public Schools	(410,854)	0	(410,854)	12,497	(398,357)
12-505	Santee Community Schools	(612,597)	0	(612,597)	26,550	(586,047)
12-576	Wausa Public School	(332,703)	0	(332,703)	(2,854)	(335,557)
12-583	Verdigre Public Schools	(272,495)	0	(272,495)	148,611	(123,884)
12-586	Bloomfield Community Schools	(452,968)	0	(452,968)	3,243	(449,725)
12-96	Crofton Community School	(494,692)	0	(494,692)	1,190	(493,502)
13-101	Wynot Public Schools	(297,424)	0	(297,424)	4,613	(292,811)
13-45	Randolph Public Schools	(385,868)	0	(385,868)	(11,974)	(397,842)
13-54	Laurel-Concord-Coleridge Comm School	(751,454)	0	(751,454)	16,303	(735,151)
13-8	Hartington-Newcastle Public School	(588,444)	0	(588,444)	(7,047)	(595,491)
14-123	Silver Lake Public Schools	(453,369)	0	(453,369)	(1,641)	(455,010)
14-18	Hastings Public Schools	(4,400,196)	0	(4,400,196)	(157,674)	(4,557,870)
14-3	Kenesaw Public School	(435,653)	0	(435,653)	(6,995)	(442,648)
14-90	Adams Central Jr-Sr High School	(1,370,549)	0	(1,370,549)	(11,857)	(1,382,406)
15-1	North Platte Public Schools	(4,708,745)	0	(4,708,745)	(161,455)	(4,870,200)
15-37	Hershey Public Schools	(684,998)	0	(684,998)	(430)	(685,428)

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Nebraska Public Employees Retirement System
School Retirement System
Schedule of Pension Amounts by Employer
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15-55	Sutherland Public School	(433,915)	0	(433,915)	(20,246)	(454,161)
15-565	Wallace School District 65R	(340,523)	0	(340,523)	(2,476)	(342,999)
15-6	Brady Public School	(373,922)	0	(373,922)	(2,655)	(376,577)
15-7	Maxwell Public School	(406,363)	0	(406,363)	(18,318)	(424,681)
16-5	Milford Public Schools	(943,844)	0	(943,844)	10,711	(933,133)
16-567	Centennial Public School	(810,251)	0	(810,251)	(20,497)	(830,748)
16-9	Seward Public Schools	(1,718,523)	0	(1,718,523)	(26,091)	(1,744,614)
17-12	York Public Schools	(1,504,079)	0	(1,504,079)	(47,973)	(1,552,052)
17-83	McCool Junction Public Schools	(382,952)	0	(382,952)	(9,765)	(392,717)
17-96	Heartland Community Schools	(499,346)	0	(499,346)	(9,289)	(508,635)
18-1	Lexington Public Schools	(4,066,783)	0	(4,066,783)	(43,222)	(4,110,005)
18-101	Sumner Eddyville Miller School	(375,541)	0	(375,541)	(11,327)	(386,868)
18-11	Cozad City Schools	(1,097,861)	0	(1,097,861)	(20,421)	(1,118,282)
18-20	Gothenburg Public Schools	(1,032,054)	0	(1,032,054)	(23,542)	(1,055,596)
18-4	Overton Public Schools	(367,321)	0	(367,321)	(14,634)	(381,955)
19-56	Falls City Public Schools	(1,210,581)	0	(1,210,581)	(17,552)	(1,228,133)
19-70	Humboldt Table Rock Steinauer	(689,299)	0	(689,299)	(5,205)	(694,504)
20-1	Plattsmouth Community Schools	(1,732,973)	0	(1,732,973)	(153,705)	(1,886,678)
20-22	Weeping Water Public Schools	(512,649)	0	(512,649)	2,007	(510,642)
20-32	Louisville Public Schools	(878,573)	0	(878,573)	9,716	(868,857)
20-56	Conestoga Public Schools	(919,085)	0	(919,085)	(13,663)	(932,748)
20-97	Elmwood-Murdock Schools	(603,493)	0	(603,493)	(9,645)	(613,138)
21-11	Morrill Public Schools	(508,262)	0	(508,262)	33,373	(474,889)
21-16	Gering Public Schools	(2,170,766)	0	(2,170,766)	(76,837)	(2,247,603)
21-2	Minatare Public Schools	(360,575)	0	(360,575)	3,568	(357,007)
21-31	Mitchell Public Schools	(942,945)	0	(942,945)	(15,678)	(958,623)

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Exhibit 4

Nebraska Public Employees Retirement System
School Retirement System

Schedule of Pension Amounts by Employer
Measurement Date: 6/30/2025

Entity		Pension Expense: Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)
21-32	Scottsbluff Public Schools	(4,561,616)	0	(4,561,616)	15,786	(4,545,830)
22-2	Crete Public Schools	(2,786,157)	0	(2,786,157)	(29,774)	(2,815,931)
22-44	Dorchester Public Schools	(361,882)	0	(361,882)	(724)	(362,606)
22-68	Friend Public School	(347,083)	0	(347,083)	(9,829)	(356,912)
22-82	Wilber-Clatonia Public Schools	(752,505)	0	(752,505)	(2,921)	(755,426)
23-1	Boone Central Schools	(857,599)	0	(857,599)	(18,147)	(875,746)
23-17	St. Edward Public School	(275,738)	0	(275,738)	(17,125)	(292,863)
23-75	Riverside Public Schools	(451,805)	0	(451,805)	(17,536)	(469,341)
24-1	West Point Public School	(1,034,670)	0	(1,034,670)	(17,894)	(1,052,564)
24-20	Bancroft-Rosalie Comm. School	(436,132)	0	(436,132)	4,575	(431,557)
24-30	Wisner-Pilger Public Schools	(736,588)	0	(736,588)	(10,122)	(746,710)
25-502	East Butler Public School	(595,558)	0	(595,558)	(15,925)	(611,483)
25-56	David City Public Schools	(1,074,826)	0	(1,074,826)	(11,987)	(1,086,813)
26-1	Nebraska Unified Sch Dist #1	0	0	0	(474,909)	(474,909)
26-115	Summerland Public Schools	(656,275)	0	(656,275)	393,070	(263,205)
26-18	Elgin Public Schools	(318,925)	0	(318,925)	(8,761)	(327,686)
26-9	Neligh-Oakdale Public Schools	(495,810)	0	(495,810)	(29,139)	(524,949)
27-17	Wayne Community Schools	(1,109,919)	0	(1,109,919)	(12,212)	(1,122,131)
27-560	Wakefield Community School	(738,865)	0	(738,865)	13,123	(725,742)
27-595	Winside Public School	(400,902)	0	(400,902)	(9,566)	(410,468)
28-2	Giltner Public Schools	(325,530)	0	(325,530)	(1,532)	(327,062)
28-504	Aurora Public Schools	(1,689,325)	0	(1,689,325)	(35,860)	(1,725,185)
28-91	Hampton Public Schools	(305,218)	0	(305,218)	(1,728)	(306,946)
29-1	Blair Community Schools	(2,398,305)	0	(2,398,305)	(66,615)	(2,464,920)
29-24	Arlington Public Schools	(939,825)	0	(939,825)	36,098	(903,727)
29-3	Fort Calhoun Community School	(923,443)	0	(923,443)	(5,680)	(929,123)

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Nebraska Public Employees Retirement System
School Retirement System

Schedule of Pension Amounts by Employer
Measurement Date: 6/30/2025

		Pension Expense				
Entity		Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)
30-11	Harvard Public Schools	(400,627)	0	(400,627)	(28,557)	(429,184)
30-2	Sutton Public Schools	(511,412)	0	(511,412)	(10,390)	(521,802)
30-5	South Central NE Unif School #5	0	0	0	70,689	70,689
30-501	Sandy Creek Public Schools	(718,545)	0	(718,545)	(58,179)	(776,724)
31-1	Tekamah-Herman Schools	(732,866)	0	(732,866)	(15,566)	(748,432)
31-14	Oakland-Craig Public School	(570,316)	0	(570,316)	(19,803)	(590,119)
31-20	Lyons-Decatur NE Schools	(482,563)	0	(482,563)	681	(481,882)
32-2001	Bruning-Davenport Unif. School	(395,144)	0	(395,144)	(18,143)	(413,287)
32-60	Deshler Public School	(373,840)	0	(373,840)	(17,719)	(391,559)
32-70	Thayer Central Community Schools	(605,019)	0	(605,019)	(24,829)	(629,848)
33-300	Tri-County Schools	(595,316)	0	(595,316)	(24,848)	(620,164)
33-303	Meridian Public School	(367,726)	0	(367,726)	824	(366,902)
33-8	Fairbury Public Schools	(1,241,194)	0	(1,241,194)	2,201	(1,238,993)
34-1	Exeter - Milligan Public Schools	(294,995)	0	(294,995)	(15,239)	(310,234)
34-25	Fillmore Central Public Schools	(732,476)	0	(732,476)	(16,969)	(749,445)
34-54	Shickley Public School	(331,633)	0	(331,633)	(16,204)	(347,837)
35-1	Ponca Public School	(610,082)	0	(610,082)	(14,620)	(624,702)
35-70	Allen Consolidated Schools	(311,633)	0	(311,633)	(352)	(311,985)
36-137	Chambers Public School	(215,310)	0	(215,310)	(9,170)	(224,480)
36-239	West Holt Public School	(651,695)	0	(651,695)	(10,208)	(661,903)
36-29	Ewing Public Schools	0	0	0	(156,042)	(156,042)
36-44	Stuart Public School	(313,007)	0	(313,007)	2,857	(310,150)
36-7	O'Neill Public Schools	(1,132,690)	0	(1,132,690)	(29,001)	(1,161,691)
37-44	Holdrege Public Schools	(1,324,334)	0	(1,324,334)	(36,343)	(1,360,677)
37-54	Bertrand Community School	(385,400)	0	(385,400)	(7,189)	(392,589)
37-55	Loomis Public School	(346,072)	0	(346,072)	(3,362)	(349,434)

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38-18	Arapahoe Public Schools	(413,224)	0	(413,224)	(13,083)	(426,307)
38-21	Cambridge Public Schools	(428,227)	0	(428,227)	(14,670)	(442,897)
38-540	Southern Valley Schools	(675,495)	0	(675,495)	2,042	(673,453)
39-1	Sidney Public Schools	(1,410,515)	0	(1,410,515)	(24,351)	(1,434,866)
39-3	Leyton Public School	(352,859)	0	(352,859)	(660)	(353,519)
39-9	Potter-Dix Public Schools	(301,150)	0	(301,150)	(14,540)	(315,690)
40-2	Pierce Public Schools	(821,354)	0	(821,354)	(15,200)	(836,554)
40-5	Plainview Public Schools	(475,156)	0	(475,156)	(10,566)	(485,722)
40-542	Osmond Community Schools	(343,431)	0	(343,431)	(11,511)	(354,942)
41-15	Cross County Community School	(554,179)	0	(554,179)	(8,020)	(562,199)
41-19	Osceola Public School	(377,324)	0	(377,324)	(12,606)	(389,930)
41-32	Shelby-Rising City Public Schools	(600,409)	0	(600,409)	(10,630)	(611,039)
41-75	High Plains Community Schools	(401,069)	0	(401,069)	(23,529)	(424,598)
42-11	Superior Public Schools	(624,941)	0	(624,941)	(9,522)	(634,463)
42-5	Lawrence-Nelson Public School	(368,937)	0	(368,937)	(29,872)	(398,809)
43-123	Schuyler Community Schools	(2,151,903)	0	(2,151,903)	(33,024)	(2,184,927)
43-39	Leigh Community School	(349,977)	0	(349,977)	(2,739)	(352,716)
43-58	Clarkson Public School	(362,161)	0	(362,161)	(11,149)	(373,310)
43-70	Howells-Dodge Public Schools	(477,221)	0	(477,221)	(5,202)	(482,423)
44-23	Johnson-Brock Public Schools	(424,048)	0	(424,048)	6,931	(417,117)
44-29	Auburn Public Schools	(1,145,610)	0	(1,145,610)	(26,010)	(1,171,620)
45-2	Red Cloud Community Schools	(357,859)	0	(357,859)	3,935	(353,924)
45-74	Blue Hill Public Schools	(446,898)	0	(446,898)	(11,321)	(458,219)
46-4	Central City Public Schools	(1,033,243)	0	(1,033,243)	(16,354)	(1,049,597)
46-49	Palmer Public School	(409,308)	0	(409,308)	3,222	(406,086)
47-21	Arcadia Public Schools	(274,879)	0	(274,879)	1,176	(273,703)

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47-5	Ord Public Schools	(713,237)	0	(713,237)	(10,260)	(723,497)
48-17	McCook Public Schools	(1,633,827)	0	(1,633,827)	(18,493)	(1,652,320)
48-179	Southwest Public Schools	(541,408)	0	(541,408)	4,043	(537,365)
49-1	St. Paul Public School	(801,139)	0	(801,139)	(20,680)	(821,819)
49-100	Centura Public School	(659,102)	0	(659,102)	(11,819)	(670,921)
49-103	Elba Public School	(244,645)	0	(244,645)	(6,977)	(251,622)
50-506	Franklin Public Schools	(394,253)	0	(394,253)	(18,655)	(412,908)
51-2	Alma Public Schools	(550,264)	0	(550,264)	5,662	(544,602)
52-1	Wilcox-Hildreth Public Schools	(391,979)	0	(391,979)	(5,277)	(397,256)
52-501	Axtell Community School	(492,671)	0	(492,671)	8,992	(483,679)
52-503	Minden Public Schools	(1,085,190)	0	(1,085,190)	(18,678)	(1,103,868)
53-3	Stanton Community School	(563,318)	0	(563,318)	(11,748)	(575,066)
54-1	Pawnee City Public Schools	(454,721)	0	(454,721)	7,508	(447,213)
54-69	Lewiston Consolidated Schools	(342,287)	0	(342,287)	(7,087)	(349,374)
55-1	Pender Public School	(542,218)	0	(542,218)	(6,563)	(548,781)
55-13	Walthill Public School	(612,389)	0	(612,389)	(37,831)	(650,220)
55-16	Omaha Nation Public School	(1,798,553)	0	(1,798,553)	102,857	(1,695,696)
55-17	Winnebago Public School	(1,439,360)	0	(1,439,360)	22,036	(1,417,324)
55-561	Emerson-Hubbard Com Schools	(381,530)	0	(381,530)	(14,320)	(395,850)
56-1	Loup City Public Schools	(526,040)	0	(526,040)	(3,023)	(529,063)
56-15	Litchfield Public Schools	(249,381)	0	(249,381)	(8,602)	(257,983)
57-33	Sterling Public Schools	(308,260)	0	(308,260)	(8,370)	(316,630)
57-50	Johnson County Central Public School	(795,771)	0	(795,771)	(19,794)	(815,565)
58-1	Fullerton Public School	(458,517)	0	(458,517)	(9,152)	(467,669)
58-30	Twin River Public Schools	(604,510)	0	(604,510)	(24,836)	(629,346)
59-1	Bellevue Public Schools	(12,800,621)	0	(12,800,621)	(261,674)	(13,062,295)

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	Entity	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)
59-27	Papillion LaVista Public Schools	(13,537,978)	0	(13,537,978)	5,114	(13,532,864)
59-37	Gretna Public School	(7,684,436)	0	(7,684,436)	240,004	(7,444,432)
59-46	Springfield Platteview Community Schools	(1,597,088)	0	(1,597,088)	(11,657)	(1,608,745)
60-125	Medicine Valley Public Schools	(323,791)	0	(323,791)	(12,552)	(336,343)
60-46	Maywood Public Schools	(346,236)	0	(346,236)	(10,461)	(356,697)
60-95	Eustis-Farnam Public Schools	(328,825)	0	(328,825)	(13,222)	(342,047)
61-10	Gordon-Rushville Public Schools	(963,228)	0	(963,228)	(42,419)	(1,005,647)
61-3	Hay Springs School	(304,081)	0	(304,081)	(3,751)	(307,832)
62-60	Central Valley Public	(691,543)	0	(691,543)	4,170	(687,373)
63-51	Boyd County Schools	(494,848)	0	(494,848)	(13,240)	(508,088)
64-21	Bayard Public Schools	(514,402)	0	(514,402)	(13,598)	(528,000)
64-63	Bridgeport Public Schools	(794,200)	0	(794,200)	(11,364)	(805,564)
65-10	Hemingford Public School	(624,548)	0	(624,548)	(20,974)	(645,522)
65-6	Alliance Public Schools	(1,471,556)	0	(1,471,556)	(18,842)	(1,490,398)
66-30	Cody-Kilgore Unified Schools	(267,056)	0	(267,056)	(8,446)	(275,502)
66-6	Valentine Community Schools	(998,064)	0	(998,064)	2,620	(995,444)
67-70	Hitchcock Public Schools	(464,097)	0	(464,097)	(2,789)	(466,886)
68-1	Ogallala Public Schools	(1,145,391)	0	(1,145,391)	(20,520)	(1,165,911)
68-6	Paxton Consolidated Schools	(327,038)	0	(327,038)	(10,574)	(337,612)
69-2	Chadron Public Schools	(1,219,608)	0	(1,219,608)	(5,135)	(1,224,743)
69-71	Crawford Public Schools	(312,216)	0	(312,216)	(7,859)	(320,075)
70-11	South Sioux City Comm School	(5,088,076)	0	(5,088,076)	(92,348)	(5,180,424)
70-31	Homer Community School	(620,937)	0	(620,937)	2,173	(618,764)
71-1	Kimball Public Schools	(593,957)	0	(593,957)	(66,919)	(660,876)
72-10	Chase County Schools	(799,783)	0	(799,783)	(29,651)	(829,434)
72-536	Wauneta-Palisade Public Schools	(376,399)	0	(376,399)	(10,969)	(387,368)

Deferred Outflows for contributions made after 6/30/25 are not reflected. Please consult GASB 68, Paragraph 89.

Exhibit 4

Nebraska Public Employees Retirement System
School Retirement System
Schedule of Pension Amounts by Employer
Measurement Date: 6/30/2025

Entity		Pension Expense: Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)
73-30	Elwood Public Schools	(355,300)	0	(355,300)	2,443	(352,857)
74-20	Perkins County Schools	(628,032)	0	(628,032)	(19,686)	(647,718)
75-10	Ainsworth Community Schools	(616,702)	0	(616,702)	(8,746)	(625,448)
76-117	Dundy County Public Schools	(521,687)	0	(521,687)	(36,786)	(558,473)
77-1	Garden County Schools	(544,424)	0	(544,424)	(8,869)	(553,293)
78-25	Creek Valley Schools	(383,732)	0	(383,732)	7,671	(376,061)
78-95	South Platte Schools	(368,639)	0	(368,639)	332	(368,307)
79-79	Hayes Center Public School	(264,445)	0	(264,445)	(5,517)	(269,962)
80-500	Sioux County High School	(256,971)	0	(256,971)	(3,398)	(260,369)
81-100	Rock County Public Schools	(365,727)	0	(365,727)	(11,427)	(377,154)
82-100	Keya Paha Co. High School	(203,906)	0	(203,906)	(6,436)	(210,342)
83-100	Burwell Jr.-Sr. High School	(412,800)	0	(412,800)	(48,715)	(461,515)
84-45	Wheeler Central Schools	(309,750)	0	(309,750)	(475)	(310,225)
85-1	Banner County School	(332,387)	0	(332,387)	347	(332,040)
86-71	Sandhills Public School	(222,855)	0	(222,855)	(1,207)	(224,062)
87-501	Stapleton Public Schools	(296,730)	0	(296,730)	(4,160)	(300,890)
88-25	Loup County Public School	(265,674)	0	(265,674)	(5,746)	(271,420)
89-1	Thedford Public Schools	(225,291)	0	(225,291)	(768)	(226,059)
90-90	McPherson Co High School	(196,562)	0	(196,562)	(12,670)	(209,232)
91-500	Arthur County High School	(228,129)	0	(228,129)	(6,429)	(234,558)
92-11	District 11 Area Schools	(235,856)	0	(235,856)	(7,280)	(243,136)
93-1	Mullen Public Schools	(345,701)	0	(345,701)	(3,252)	(348,953)
97-1	Ed. Service Unit 1	(1,331,640)	0	(1,331,640)	(13,177)	(1,344,817)
97-10	Ed. Service Unit 10	(1,333,769)	0	(1,333,769)	1,240	(1,332,529)
97-11	Ed. Service Unit 11	(396,719)	0	(396,719)	(49,414)	(446,133)
97-13	Ed. Service Unit 13	(1,426,909)	0	(1,426,909)	33,545	(1,393,364)

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Exhibit 4

Nebraska Public Employees Retirement System
School Retirement System

Schedule of Pension Amounts by Employer
Measurement Date: 6/30/2025

		Pension Expense				
	Entity	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)
97-15	Ed. Service Unit 15	(227,565)	0	(227,565)	(24,189)	(251,754)
97-16	Ed. Service Unit 16	(457,184)	0	(457,184)	(19,968)	(477,152)
97-17	Ed. Service Unit 17	(654,340)	0	(654,340)	(3,146)	(657,486)
97-2	Ed. Service Unit 2	(1,261,488)	0	(1,261,488)	101,795	(1,159,693)
97-3	Ed. Service Unit #3	(2,267,041)	0	(2,267,041)	81,943	(2,185,098)
97-4	Ed. Service Unit 4	(538,288)	0	(538,288)	(17,355)	(555,643)
97-5	Ed. Service Unit 5	(664,466)	0	(664,466)	21,968	(642,498)
97-6	Ed. Service Unit 6	(836,986)	0	(836,986)	6,161	(830,825)
97-7	Ed. Service Unit 7	(1,031,363)	0	(1,031,363)	21,458	(1,009,905)
97-8	Ed. Service Unit 8	(812,918)	0	(812,918)	25,492	(787,426)
97-9	Ed. Service Unit 9	(658,779)	0	(658,779)	39,028	(619,751)
98-11	Lincoln Regional Center	(52,337)	0	(52,337)	1,688	(50,649)
98-12	Nebraska Correctional Youth Facility	(279,976)	0	(279,976)	(25,093)	(305,069)
98-4	Nebraska Youth Academy	(50,338)	0	(50,338)	5,517	(44,821)
98-6	Youth Development Center	0	0	0	(44,787)	(44,787)
98-9	W Kearney High School YR and TC	(332,142)	0	(332,142)	19,589	(312,553)
99-3	Sarpy County Coop Head Start	0	0	0	(62,741)	(62,741)

Deferred Outflows for contributions made after 6/30/25 are not reflected. Please consult GASB 68, Paragraph 89.

Exhibit 5

Nebraska Public Employees Retirement System
School Retirement System
Schedule of Recognition Amounts by Employer
Measurement Date: 6/30/2025

Entity		Schedule of Recognition of Deferred Outflows/(Inflows) of Resources for Fiscal Year					
		2027	2028	2029	2030	2031	Thereafter
Total		$171,918,962	($309,275,060)	($253,596,648)	($91,333,558)	$13,456,486	$0
Special Funding Situation							
State		5,011,710	4,971,848	5,021,940	5,084,846	1,170,882	0
Schools							
00-DE	Nebraska Dept of Education	207,822	(414,542)	(335,420)	(128,586)	14,580	0
01-10	Elkhorn Public Schools	6,007,361	(10,649,384)	(8,844,373)	(3,326,831)	411,743	0
01-15	Douglas County West Comm Schools	709,919	(1,255,300)	(1,040,551)	(392,306)	49,184	0
01-17	Millard Public Schools	10,919,736	(20,695,937)	(17,005,942)	(6,334,183)	809,972	0
01-54	Ralston Public Schools	1,880,944	(3,559,495)	(2,932,558)	(1,095,796)	138,690	0
01-59	Bennington Public Schools	2,216,370	(3,568,430)	(3,002,985)	(1,136,281)	144,111	0
01-66	Westside Community Schools	3,819,155	(6,972,101)	(5,762,352)	(2,144,331)	275,873	0
02-1	Lincoln Public Schools	24,144,606	(46,853,301)	(38,430,722)	(14,302,492)	1,829,036	0
02-145	Waverly School District 145	1,177,972	(2,162,800)	(1,784,490)	(667,352)	84,530	0
02-148	Malcolm Public School	366,677	(671,472)	(555,195)	(206,559)	26,686	0
02-160	Norris School District 160	1,072,249	(2,076,489)	(1,706,155)	(633,691)	81,547	0
02-161	Raymond Central Public School	421,111	(783,775)	(647,024)	(241,774)	30,943	0
03-1	Southern Public Schools	246,359	(484,426)	(395,175)	(146,982)	18,680	0
03-100	Diller-Odell Public Schools	191,220	(360,867)	(298,005)	(111,208)	13,924	0
03-15	Beatrice Public Schools	926,001	(1,915,050)	(1,557,602)	(577,563)	73,446	0
03-34	Daniel Freeman Public Schools	262,214	(498,488)	(409,813)	(153,286)	19,323	0
04-15	Anselmo-Merna Public School	159,642	(300,527)	(245,554)	(90,898)	11,727	0
04-180	Callaway Public School	161,801	(317,975)	(261,136)	(97,170)	12,210	0
04-25	Broken Bow Public Schools	429,720	(836,769)	(685,150)	(254,804)	32,072	0

Deferred Outflows for contributions made after 6/30/25 are not reflected. Please consult GASB 68, Paragraph 89.

Exhibit 5

Nebraska Public Employees Retirement System
School Retirement System
Schedule of Recognition Amounts by Employer
Measurement Date: 6/30/2025

		Schedule of Recognition of Deferred Outflows/(Inflows) of Resources for Fiscal Year					
Entity		2027	2028	2029	2030	2031	Thereafter
04-44	Ansley Public School	145,802	(279,143)	(226,460)	(83,819)	10,940	0
04-84	Sargent Public Schools	145,379	(272,854)	(226,606)	(85,341)	10,334	0
04-89	Arnold Public Schools	130,267	(255,036)	(209,362)	(78,576)	9,613	0
05-1	Fremont Public Schools	3,092,542	(5,804,949)	(4,786,955)	(1,797,449)	223,342	0
05-594	Logan View Public Schools	335,935	(659,827)	(540,896)	(202,423)	25,087	0
05-595	North Bend Central Public Schools	393,470	(729,147)	(598,872)	(222,558)	28,786	0
05-62	Scribner-Snyder Community Schools	161,536	(303,333)	(250,870)	(93,054)	11,964	0
06-1	Ashland-Greenwood Public Schools	586,401	(1,047,261)	(867,262)	(324,390)	41,771	0
06-107	Cedar Bluffs Public School	282,884	(504,452)	(417,330)	(156,099)	19,538	0
06-39	Wahoo Public School	578,808	(1,076,512)	(889,275)	(330,796)	42,116	0
06-72	Mead Public Schools	174,307	(325,316)	(267,697)	(99,594)	12,824	0
06-9	Yutan Public School	273,498	(536,729)	(439,460)	(164,732)	20,556	0
07-1	Madison Public Schools	358,616	(651,926)	(539,481)	(201,295)	25,533	0
07-13	Newman Grove Public Schools	150,126	(276,177)	(228,903)	(85,662)	10,725	0
07-2	Norfolk Public Schools	2,456,878	(4,626,603)	(3,807,478)	(1,422,212)	180,109	0
07-5	Battle Creek Public School	293,558	(538,737)	(445,380)	(166,492)	21,048	0
07-80	Elkhorn Valley School	287,555	(525,776)	(435,394)	(162,923)	20,564	0
08-126	Doniphan-Trumbull Public School	319,352	(589,495)	(489,779)	(182,831)	23,128	0
08-2	Grand Island Public Schools	5,627,977	(10,755,417)	(8,788,644)	(3,256,517)	424,406	0
08-82	Northwest High School	707,214	(1,426,445)	(1,167,543)	(435,365)	55,050	0
08-83	Wood River Jr-Sr High School	346,525	(654,723)	(539,191)	(200,511)	25,817	0
09-105	Pleasanton Public School	187,560	(328,709)	(275,477)	(104,815)	12,769	0
09-119	Amherst Public School	198,852	(367,035)	(302,235)	(112,838)	14,357	0
09-19	Shelton Public Schools	177,758	(356,622)	(291,642)	(108,923)	13,535	0
09-2	Gibbon Public Schools	340,064	(596,734)	(495,913)	(184,051)	23,753	0
09-69	Ravenna Public Schools	263,331	(526,208)	(430,921)	(160,569)	20,202	0
09-7	Kearney Public Schools	3,814,938	(6,891,778)	(5,712,234)	(2,146,535)	267,624	0

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Exhibit 5

Nebraska Public Employees Retirement System
School Retirement System
Schedule of Recognition Amounts by Employer
Measurement Date: 6/30/2025

		Schedule of Recognition of Deferred Outflows/(Inflows) of Resources for Fiscal Year					
Entity		2027	2028	2029	2030	2031	Thereafter
09-9	Elm Creek Public School	200,296	(401,380)	(326,305)	(122,247)	15,198	0
10-1	Columbus Public Schools	2,157,448	(4,120,659)	(3,386,499)	(1,260,494)	161,320	0
10-5	Lakeview Community Schools	512,964	(957,253)	(786,553)	(293,680)	37,443	0
10-67	Humphrey Public Schools	217,599	(396,318)	(328,334)	(123,950)	15,276	0
11-111	Nebraska City Public Schools	632,158	(1,322,874)	(1,075,007)	(398,568)	49,767	0
11-27	Syracuse-Dunbar-Avoca School	481,904	(901,890)	(742,821)	(276,308)	35,619	0
11-501	Palmyra District OR 1	385,399	(725,918)	(598,657)	(226,221)	27,216	0
12-13	Creighton Community School	219,170	(412,684)	(340,877)	(127,735)	15,967	0
12-501	Niobrara Public Schools	188,912	(347,590)	(283,615)	(104,198)	14,043	0
12-505	Santee Community Schools	291,924	(503,340)	(414,782)	(150,646)	22,031	0
12-576	Wausa Public School	147,835	(283,905)	(233,051)	(86,780)	10,958	0
12-583	Verdigre Public Schools	179,083	(229,623)	(189,018)	(70,051)	9,190	0
12-586	Bloomfield Community Schools	206,454	(382,168)	(313,465)	(117,756)	14,751	0
12-96	Crofton Community School	224,930	(419,394)	(344,953)	(127,630)	16,616	0
13-101	Wynot Public Schools	135,390	(253,408)	(207,687)	(76,756)	9,904	0
13-45	Randolph Public Schools	170,109	(328,794)	(269,373)	(100,111)	12,796	0
13-54	Laurel-Concord-Coleridge Comm School	351,375	(630,219)	(519,928)	(193,202)	25,236	0
13-8	Hartington-Newcastle Public School	259,034	(503,350)	(412,340)	(152,952)	19,595	0
14-123	Silver Lake Public Schools	205,116	(383,763)	(316,564)	(118,311)	14,858	0
14-18	Hastings Public Schools	1,950,064	(3,733,651)	(3,077,485)	(1,147,476)	144,999	0
14-3	Kenesaw Public School	192,980	(369,786)	(305,356)	(115,734)	13,798	0
14-90	Adams Central Jr-Sr High School	621,997	(1,151,683)	(952,625)	(357,079)	45,099	0
15-1	North Platte Public Schools	2,062,864	(4,012,281)	(3,284,071)	(1,222,080)	155,647	0
15-37	Hershey Public Schools	316,259	(575,403)	(478,045)	(179,293)	22,435	0
15-55	Sutherland Public School	186,825	(369,685)	(302,540)	(112,300)	14,521	0
15-565	Wallace School District 65R	148,228	(292,262)	(238,104)	(87,816)	11,485	0
15-6	Brady Public School	166,689	(318,514)	(261,616)	(99,108)	11,807	0

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Exhibit 5

Nebraska Public Employees Retirement System
School Retirement System
Schedule of Recognition Amounts by Employer
Measurement Date: 6/30/2025

		Schedule of Recognition of Deferred Outflows/(Inflows) of Resources for Fiscal Year					
Entity		2027	2028	2029	2030	2031	Thereafter
15-7	Maxwell Public School	173,203	(350,434)	(286,405)	(106,735)	13,267	0
16-5	Milford Public Schools	436,554	(791,796)	(653,018)	(242,162)	31,801	0
16-567	Centennial Public School	368,608	(681,330)	(565,024)	(210,944)	26,678	0
16-9	Seward Public Schools	762,262	(1,465,126)	(1,198,950)	(445,555)	56,977	0
17-12	York Public Schools	656,164	(1,284,448)	(1,052,916)	(391,544)	49,742	0
17-83	McCool Junction Public Schools	169,872	(325,562)	(266,439)	(98,885)	12,760	0
17-96	Heartland Community Schools	221,701	(424,093)	(347,402)	(129,138)	16,575	0
18-1	Lexington Public Schools	1,845,985	(3,444,897)	(2,843,249)	(1,059,292)	133,724	0
18-101	Sumner Eddyville Miller School	160,801	(321,241)	(263,060)	(98,786)	12,153	0
18-11	Cozad City Schools	494,276	(930,159)	(763,587)	(283,140)	36,748	0
18-20	Gothenburg Public Schools	460,962	(874,926)	(718,264)	(266,676)	34,488	0
18-4	Overton Public Schools	156,814	(315,454)	(258,152)	(95,929)	12,136	0
19-56	Falls City Public Schools	542,145	(1,026,989)	(843,340)	(313,649)	40,219	0
19-70	Humboldt Table Rock Steinauer	307,504	(583,084)	(475,872)	(177,063)	22,959	0
20-1	Plattsmouth Community Schools	709,368	(1,492,208)	(1,211,682)	(447,197)	58,166	0
20-22	Weeping Water Public Schools	237,800	(431,874)	(358,486)	(132,550)	17,230	0
20-32	Louisville Public Schools	402,646	(742,429)	(610,784)	(228,879)	28,705	0
20-56	Conestoga Public Schools	415,608	(770,302)	(637,024)	(237,859)	30,577	0
20-97	Elmwood-Murdock Schools	271,828	(509,836)	(420,362)	(156,512)	20,042	0
21-11	Morrill Public Schools	252,259	(421,314)	(351,627)	(124,773)	18,886	0
21-16	Gering Public Schools	928,573	(1,850,204)	(1,502,637)	(558,741)	72,624	0
21-2	Minatare Public Schools	167,624	(304,244)	(251,405)	(92,534)	12,246	0
21-31	Mitchell Public Schools	422,290	(797,774)	(656,436)	(244,796)	31,218	0
21-32	Scottsbluff Public Schools	2,093,644	(3,847,589)	(3,171,030)	(1,181,943)	151,030	0
22-2	Crete Public Schools	1,262,272	(2,356,573)	(1,948,514)	(728,363)	91,171	0
22-44	Dorchester Public Schools	165,652	(306,521)	(251,666)	(93,257)	12,062	0
22-68	Friend Public School	153,261	(294,284)	(241,146)	(89,172)	11,729	0

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Exhibit 5

Nebraska Public Employees Retirement System
School Retirement System
Schedule of Recognition Amounts by Employer
Measurement Date: 6/30/2025

		Schedule of Recognition of Deferred Outflows/(Inflows) of Resources for Fiscal Year					
Entity		2027	2028	2029	2030	2031	Thereafter
22-82	Wilber-Clatonia Public Schools	341,067	(635,118)	(521,942)	(195,181)	24,750	0
23-1	Boone Central Schools	375,522	(733,422)	(597,093)	(221,313)	28,655	0
23-17	St. Edward Public School	114,901	(237,635)	(193,457)	(71,421)	9,213	0
23-75	Riverside Public Schools	197,856	(382,042)	(313,904)	(117,397)	14,882	0
24-1	West Point Public School	455,009	(880,839)	(721,403)	(267,919)	34,398	0
24-20	Bancroft-Rosalie Comm. School	202,402	(365,268)	(302,544)	(112,436)	14,658	0
24-30	Wisner-Pilger Public Schools	331,799	(625,191)	(517,916)	(195,418)	23,495	0
25-502	East Butler Public School	259,406	(509,767)	(416,359)	(154,466)	19,788	0
25-56	David City Public Schools	475,264	(918,137)	(754,795)	(281,898)	35,221	0
26-1	Nebraska Unified Sch Dist #1	(176,098)	0	0	0	0	0
26-115	Summerland Public Schools	413,844	(576,706)	(457,913)	(169,624)	21,860	0
26-18	Elgin Public Schools	141,227	(273,426)	(225,694)	(84,674)	10,221	0
26-9	Neligh-Oakdale Public Schools	214,066	(421,680)	(345,612)	(127,994)	16,635	0
27-17	Wayne Community Schools	496,898	(940,970)	(772,283)	(288,964)	36,390	0
27-560	Wakefield Community School	347,857	(618,347)	(511,983)	(191,394)	24,372	0
27-595	Winside Public School	177,863	(340,295)	(279,739)	(105,120)	13,004	0
28-2	Giltner Public Schools	146,928	(275,731)	(226,712)	(84,367)	10,797	0
28-504	Aurora Public Schools	745,422	(1,441,442)	(1,182,992)	(440,942)	55,510	0
28-91	Hampton Public Schools	135,107	(261,492)	(214,119)	(79,421)	10,107	0
29-1	Blair Community Schools	1,071,271	(2,033,847)	(1,677,872)	(627,605)	78,501	0
29-24	Arlington Public Schools	438,824	(794,640)	(652,910)	(241,843)	31,509	0
29-3	Fort Calhoun Community School	414,264	(785,281)	(648,491)	(244,473)	29,595	0
30-11	Harvard Public Schools	168,063	(344,815)	(280,625)	(103,667)	13,353	0
30-2	Sutton Public Schools	228,881	(432,686)	(355,960)	(130,604)	17,573	0
30-5	South Central NE Unif School #5	60,673	62,847	72,556	75,987	17,457	0
30-501	Sandy Creek Public Schools	274,365	(656,413)	(548,714)	(234,847)	12,649	0
31-1	Tekamah-Herman Schools	324,381	(622,076)	(511,034)	(190,459)	24,214	0

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Exhibit 5

Nebraska Public Employees Retirement System
School Retirement System
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	Entity	Schedule of Recognition of Deferred Outflows/(Inflows) of Resources for Fiscal Year					
		2027	2028	2029	2030	2031	Thereafter
31-14	Oakland-Craig Public School	243,693	(490,329)	(400,713)	(148,395)	18,951	0
31-20	Lyons-Decatur NE Schools	219,565	(407,509)	(336,264)	(125,422)	15,951	0
32-2001	Bruning-Davenport Unif. School	170,088	(338,904)	(278,954)	(105,186)	12,570	0
32-60	Deshler Public School	158,490	(321,742)	(261,627)	(97,323)	12,281	0
32-70	Thayer Central Community Schools	260,521	(521,131)	(424,339)	(157,721)	19,785	0
33-300	Tri-County Schools	255,701	(511,521)	(418,972)	(155,158)	19,727	0
33-303	Meridian Public School	169,271	(311,294)	(256,985)	(95,802)	12,093	0
33-8	Fairbury Public Schools	574,815	(1,047,934)	(867,401)	(322,618)	41,095	0
34-1	Exeter - Milligan Public Schools	123,584	(252,378)	(204,723)	(74,952)	10,188	0
34-25	Fillmore Central Public Schools	323,704	(623,212)	(513,177)	(191,072)	24,200	0
34-54	Shickley Public School	138,895	(283,893)	(230,623)	(86,559)	10,833	0
35-1	Ponca Public School	274,811	(514,320)	(424,304)	(157,361)	20,468	0
35-70	Allen Consolidated Schools	142,178	(264,954)	(217,587)	(80,433)	10,401	0
36-137	Chambers Public School	90,138	(187,384)	(151,652)	(55,757)	7,200	0
36-239	West Holt Public School	290,988	(551,641)	(453,383)	(167,505)	22,024	0
36-29	Ewing Public Schools	(57,725)	0	0	0	0	0
36-44	Stuart Public School	145,097	(262,995)	(217,073)	(80,694)	10,456	0
36-7	O'Neill Public Schools	510,357	(956,294)	(790,337)	(294,268)	37,574	0
37-44	Holdrege Public Schools	583,471	(1,122,404)	(920,373)	(343,053)	43,840	0
37-54	Bertrand Community School	168,490	(328,728)	(269,086)	(99,422)	12,955	0
37-55	Loomis Public School	156,184	(293,750)	(241,777)	(89,846)	11,488	0
38-18	Arapahoe Public Schools	179,392	(347,337)	(283,775)	(106,205)	13,827	0
38-21	Cambridge Public Schools	185,901	(365,334)	(298,392)	(111,012)	14,202	0
38-540	Southern Valley Schools	305,115	(573,373)	(472,654)	(175,891)	22,413	0
39-1	Sidney Public Schools	627,317	(1,198,861)	(982,233)	(361,363)	48,010	0
39-3	Leyton Public School	152,297	(304,790)	(246,819)	(91,853)	11,528	0
39-9	Potter-Dix Public Schools	131,787	(257,107)	(209,570)	(77,260)	10,097	0

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Entity		2027	2028	2029	2030	2031	Thereafter
40-2	Pierce Public Schools	366,728	(696,106)	(572,777)	(214,148)	26,953	0
40-5	Plainview Public Schools	209,329	(404,984)	(331,291)	(122,531)	15,887	0
40-542	Osmond Community Schools	151,764	(290,424)	(240,030)	(89,806)	11,259	0
41-15	Cross County Community School	248,366	(467,334)	(383,192)	(141,668)	18,762	0
41-19	Osceola Public School	166,056	(320,966)	(262,495)	(97,187)	12,696	0
41-32	Shelby-Rising City Public Schools	274,091	(506,070)	(420,057)	(156,165)	19,903	0
41-75	High Plains Community Schools	165,269	(346,312)	(280,624)	(103,652)	13,510	0
42-11	Superior Public Schools	272,932	(538,954)	(441,395)	(164,737)	20,293	0
42-5	Lawrence-Nelson Public School	140,873	(337,035)	(281,736)	(120,582)	6,496	0
43-123	Schuyler Community Schools	956,710	(1,838,027)	(1,511,565)	(560,891)	71,236	0
43-39	Leigh Community School	160,446	(294,658)	(244,885)	(91,704)	11,452	0
43-58	Clarkson Public School	159,815	(306,445)	(252,591)	(94,160)	12,026	0
43-70	Howells-Dodge Public Schools	212,893	(406,812)	(333,444)	(123,610)	15,903	0
44-23	Johnson-Brock Public Schools	196,848	(356,739)	(293,697)	(109,744)	13,984	0
44-29	Auburn Public Schools	513,466	(968,843)	(798,588)	(296,969)	38,099	0
45-2	Red Cloud Community Schools	163,507	(302,205)	(248,611)	(92,561)	11,921	0
45-74	Blue Hill Public Schools	195,744	(381,787)	(313,578)	(116,029)	14,920	0
46-4	Central City Public Schools	459,709	(878,258)	(720,306)	(267,131)	34,467	0
46-49	Palmer Public School	188,930	(341,697)	(282,603)	(105,123)	13,805	0
47-21	Arcadia Public Schools	123,269	(231,440)	(189,475)	(70,658)	9,200	0
47-5	Ord Public Schools	320,398	(603,069)	(496,883)	(183,792)	24,087	0
48-17	McCook Public Schools	750,221	(1,374,191)	(1,134,440)	(422,189)	54,421	0
48-179	Southwest Public Schools	246,640	(459,908)	(377,551)	(140,612)	17,922	0
49-1	St. Paul Public School	346,253	(689,392)	(561,882)	(208,227)	26,569	0
49-100	Centura Public School	293,813	(557,932)	(460,314)	(170,703)	22,072	0
49-103	Elba Public School	106,868	(211,523)	(174,040)	(66,003)	7,612	0
50-506	Franklin Public Schools	171,187	(332,374)	(273,201)	(100,869)	13,524	0

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Exhibit 5

Nebraska Public Employees Retirement System
School Retirement System
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		Schedule of Recognition of Deferred Outflows/(Inflows) of Resources for Fiscal Year					
Entity		2027	2028	2029	2030	2031	Thereafter
51-2	Alma Public Schools	255,281	(462,421)	(381,186)	(141,311)	18,496	0
52-1	Wilcox-Hildreth Public Schools	176,468	(332,656)	(273,442)	(101,378)	13,115	0
52-501	Axtell Community School	231,494	(410,605)	(339,097)	(127,355)	16,165	0
52-503	Minden Public Schools	485,244	(920,879)	(756,439)	(282,429)	35,674	0
53-3	Stanton Community School	252,242	(476,073)	(392,728)	(145,950)	18,788	0
54-1	Pawnee City Public Schools	210,439	(381,481)	(312,843)	(116,909)	15,102	0
54-69	Lewiston Consolidated Schools	150,383	(291,310)	(238,424)	(89,439)	11,181	0
55-1	Pender Public School	244,172	(460,222)	(378,013)	(140,510)	17,972	0
55-13	Walthill Public School	250,961	(532,516)	(431,579)	(160,125)	20,078	0
55-16	Omaha Nation Public School	878,726	(1,482,397)	(1,237,438)	(462,928)	59,977	0
55-17	Winnebago Public School	664,729	(1,216,499)	(1,001,273)	(373,053)	47,380	0
55-561	Emerson-Hubbard Com Schools	162,559	(327,239)	(264,633)	(97,910)	12,777	0
56-1	Loup City Public Schools	238,116	(446,740)	(370,957)	(139,778)	16,841	0
56-15	Litchfield Public Schools	107,293	(215,680)	(177,007)	(65,907)	8,107	0
57-33	Sterling Public Schools	134,935	(263,577)	(216,372)	(80,465)	10,149	0
57-50	Johnson County Central Public School	357,045	(670,581)	(552,763)	(205,552)	26,514	0
58-1	Fullerton Public School	206,233	(387,971)	(320,795)	(119,662)	15,129	0
58-30	Twin River Public Schools	259,923	(520,201)	(422,287)	(153,837)	20,799	0
59-1	Bellevue Public Schools	5,710,659	(10,866,182)	(8,960,207)	(3,325,536)	426,236	0
59-27	Papillion LaVista Public Schools	6,237,550	(11,329,161)	(9,385,601)	(3,490,065)	455,203	0
59-37	Gretna Public School	3,662,639	(6,400,623)	(5,322,628)	(2,016,818)	246,180	0
59-46	Springfield Platteview Community Schools	715,203	(1,356,255)	(1,113,277)	(414,125)	53,001	0
60-125	Medicine Valley Public Schools	141,837	(274,689)	(226,346)	(83,311)	11,015	0
60-46	Maywood Public Schools	155,856	(291,817)	(240,527)	(91,148)	11,005	0
60-95	Eustis-Farnam Public Schools	141,806	(280,343)	(228,742)	(85,548)	10,792	0
61-10	Gordon-Rushville Public Schools	417,959	(827,747)	(675,660)	(250,883)	31,637	0
61-3	Hay Springs School	135,605	(256,945)	(211,566)	(78,725)	10,135	0

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Exhibit 5

Nebraska Public Employees Retirement System
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Entity		Schedule of Recognition of Deferred Outflows/(Inflows) of Resources for Fiscal Year					
		2027	2028	2029	2030	2031	Thereafter
62-60	Central Valley Public	316,216	(580,943)	(479,076)	(179,079)	22,868	0
63-51	Boyd County Schools	220,822	(420,946)	(345,372)	(128,171)	16,414	0
64-21	Bayard Public Schools	223,995	(438,886)	(357,369)	(130,724)	17,671	0
64-63	Bridgeport Public Schools	366,592	(661,015)	(546,965)	(204,477)	26,454	0
65-10	Hemingford Public School	272,464	(530,793)	(433,695)	(160,816)	20,856	0
65-6	Alliance Public Schools	654,926	(1,256,697)	(1,028,353)	(382,844)	48,376	0
66-30	Cody-Kilgore Unified Schools	118,485	(226,843)	(185,631)	(68,682)	8,940	0
66-6	Valentine Community Schools	453,235	(846,896)	(697,574)	(259,308)	33,126	0
67-70	Hitchcock Public Schools	208,478	(391,921)	(323,177)	(122,273)	14,853	0
68-1	Ogallala Public Schools	511,326	(973,251)	(803,184)	(299,232)	37,793	0
68-6	Paxton Consolidated Schools	144,756	(277,152)	(225,885)	(82,718)	11,257	0
69-2	Chadron Public Schools	546,738	(1,033,913)	(849,387)	(315,718)	40,586	0
69-71	Crawford Public Schools	143,249	(264,630)	(219,674)	(81,576)	10,295	0
70-11	South Sioux City Comm School	2,283,145	(4,294,747)	(3,514,492)	(1,311,682)	168,394	0
70-31	Homer Community School	283,359	(523,937)	(433,445)	(162,553)	20,287	0
71-1	Kimball Public Schools	248,665	(506,665)	(414,635)	(153,966)	19,710	0
72-10	Chase County Schools	358,527	(670,514)	(554,950)	(207,502)	26,409	0
72-536	Wauneta-Palisade Public Schools	167,207	(321,182)	(265,132)	(99,515)	12,118	0
73-30	Elwood Public Schools	162,434	(300,201)	(247,479)	(92,386)	11,724	0
74-20	Perkins County Schools	275,901	(534,779)	(436,099)	(162,505)	20,713	0
75-10	Ainsworth Community Schools	279,360	(524,088)	(432,119)	(160,212)	20,538	0
76-117	Dundy County Public Schools	219,097	(449,394)	(365,362)	(134,880)	17,375	0
77-1	Garden County Schools	240,066	(459,777)	(375,206)	(139,892)	18,146	0
78-25	Creek Valley Schools	186,363	(313,991)	(262,792)	(98,825)	12,739	0
78-95	South Platte Schools	172,334	(308,400)	(253,265)	(93,815)	12,394	0
79-79	Hayes Center Public School	115,815	(225,589)	(184,937)	(69,041)	8,680	0
80-500	Sioux County High School	115,884	(217,558)	(178,501)	(65,806)	8,729	0

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Entity		Schedule of Recognition of Deferred Outflows/(Inflows) of Resources for Fiscal Year					
		2027	2028	2029	2030	2031	Thereafter
81-100	Rock County Public Schools	157,767	(311,957)	(254,883)	(94,630)	12,170	0
82-100	Keya Paha Co. High School	88,080	(174,200)	(141,970)	(53,145)	6,675	0
83-100	Burwell Jr.-Sr. High School	166,516	(355,461)	(291,358)	(109,143)	13,274	0
84-45	Wheeler Central Schools	144,657	(259,160)	(215,847)	(80,553)	10,229	0
85-1	Banner County School	151,907	(282,302)	(234,444)	(86,794)	11,081	0
86-71	Sandhills Public School	99,583	(189,934)	(155,608)	(57,992)	7,362	0
87-501	Stapleton Public Schools	134,026	(250,390)	(205,187)	(76,000)	9,939	0
88-25	Loup County Public School	119,016	(226,206)	(187,271)	(70,873)	8,387	0
89-1	Thedford Public Schools	103,629	(186,132)	(152,594)	(55,796)	7,967	0
90-90	McPherson Co High School	83,435	(168,475)	(137,438)	(51,886)	6,227	0
91-500	Arthur County High School	99,943	(194,099)	(158,233)	(58,894)	7,574	0
92-11	District 11 Area Schools	105,598	(200,231)	(164,814)	(61,091)	7,859	0
93-1	Mullen Public Schools	160,806	(288,335)	(238,738)	(88,883)	11,568	0
97-1	Ed. Service Unit 1	601,828	(1,126,270)	(932,571)	(352,705)	42,508	0
97-10	Ed. Service Unit 10	608,965	(1,124,506)	(925,851)	(346,175)	43,916	0
97-11	Ed. Service Unit 11	157,359	(343,716)	(276,126)	(102,586)	12,909	0
97-13	Ed. Service Unit 13	655,104	(1,200,008)	(985,005)	(365,836)	48,168	0
97-15	Ed. Service Unit 15	92,778	(197,106)	(162,491)	(61,349)	7,144	0
97-16	Ed. Service Unit 16	195,182	(387,576)	(317,650)	(119,143)	15,070	0
97-17	Ed. Service Unit 17	302,740	(546,842)	(450,917)	(170,429)	21,152	0
97-2	Ed. Service Unit 2	640,048	(1,022,089)	(852,162)	(324,520)	40,914	0
97-3	Ed. Service Unit #3	1,062,418	(1,893,887)	(1,574,707)	(593,432)	73,694	0
97-4	Ed. Service Unit 4	235,227	(459,956)	(375,390)	(138,611)	18,126	0
97-5	Ed. Service Unit 5	309,517	(559,170)	(464,534)	(175,681)	21,321	0
97-6	Ed. Service Unit 6	376,831	(713,303)	(584,734)	(217,047)	27,703	0
97-7	Ed. Service Unit 7	496,622	(848,886)	(708,673)	(265,230)	34,379	0
97-8	Ed. Service Unit 8	391,597	(674,996)	(563,783)	(210,966)	26,841	0

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Entity		2027	2028	2029	2030	2031	Thereafter
97-9	Ed. Service Unit 9	325,550	(541,202)	(453,932)	(173,276)	21,008	0
98-11	Lincoln Regional Center	25,321	(44,615)	(37,090)	(13,839)	1,666	0
98-12	Nebraska Correctional Youth Facility	115,332	(239,008)	(192,309)	(71,321)	9,362	0
98-4	Nebraska Youth Academy	32,024	(38,459)	(35,498)	(12,126)	1,990	0
98-6	Youth Development Center	(22,478)	(4,478)	0	0	0	0
98-9	W Kearney High School YR and TC	156,068	(272,854)	(218,030)	(81,536)	11,329	0
99-3	Sarpy County Coop Head Start	(8,546)	0	0	0	0	0

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