

**State of Nebraska Employees Retirement Plan
Nebraska County Employees Retirement Plan
State of Nebraska Deferred Compensation Plan
Nebraska State Patrol DROP**

Annual Plan Report
For the Year Ending
December 31, 2024

ANNUAL PLAN REPORT

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STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance Account Summary - 1/1/2024 to 12/31/2024

Account Summary	Defined Contribution	Cash Balance	Total
Beginning Balance	\$723,757,960.11	\$1,605,502,639.04	\$2,329,260,599.15
Deposits			
Member*	\$5,288,466.53	\$46,129,553.37	\$51,418,019.90
Employer**	\$8,250,008.82	\$71,961,116.73	\$80,211,125.55
Total Contributions	\$13,538,475.35	\$118,090,670.10	\$131,629,145.45
Transfers	(\$5,470,701.28)	\$5,470,701.28	\$0.00
Forfeiture Transfer***	\$0.00	(\$2,826,254.44)	(\$2,826,254.44)
Withdrawals	(\$62,254,083.02)	(\$162,868,478.54)	(\$225,122,561.56)
Expenses	(\$192,239.46)	(\$1,996,369.72)	(\$2,188,609.18)
Earnings	\$89,533,536.08	\$132,141,526.95	\$221,675,063.03
Ending Balance	\$758,912,947.78	\$1,693,514,434.67	\$2,452,427,382.45
Employee Sources:	\$324,226,332.85	\$666,068,498.67	\$990,294,831.52
Employer Sources:	\$434,686,614.93	\$1,027,445,936.00	\$1,462,132,550.93
Members with an Account Balance	2,404	27,964	30,368
Average Account Balance	\$315,687.58	\$60,560.52	\$80,756.96
Average Age	60.8	42.8	44.2
Average Service	24.4	5.8	10.1

*Member contributions = 4.8%

**Employer contributions = 156% of Member contributions

*** Forfeiture Transfer processed each January and June.

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance

Withdrawal Reason Summary - 01/01/2024 to 12/31/2024

Withdrawal Reason	Defined Contribution Withdrawals		Cash Balance Withdrawals		Total Withdrawals	
	Amount	Number*	Amount	Number*	Amount	Number*
Termination	(\$9,709,636.81)	221	(\$38,202,409.16)	2,297	(\$47,912,045.97)	2,518
Retirement	(\$48,418,009.54)	1,069	(\$122,390,785.56)	799	(\$170,808,795.10)	1,868
Disability	\$0.00	0	\$0.00	0	\$0.00	0
Death	(\$3,994,826.03)	24	(\$2,037,509.22)	43	(\$6,032,335.25)	67
QDRO	(\$131,610.64)	9	(\$237,774.60)	7	(\$369,385.24)	16
Total	(\$62,254,083.02)	1,323	(\$162,868,478.54)	3,146	(\$225,122,561.56)	4,469

*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance

Withdrawal Type Summary - 01/01/2024 to 12/31/2024

Withdrawal Type	Defined Contribution Amount	Defined Contribution Percent	Members	Cash Balance Amount	Cash Balance Percent	Members	Total Amount	Total Percent	Total Members
Rollover	(\$52,166,127.82)	83.80%	166	(\$92,789,458.16)	56.97%	715	(\$144,955,585.98)	64.39%	881
Lump Sum	(\$10,087,955.20)	16.20%	312	(\$22,099,411.88)	13.57%	1,502	(\$32,187,367.08)	14.30%	1,814
Annuity	\$0.00	0.00%	0	(\$47,979,608.50)	29.46%	165	(\$47,979,608.50)	21.31%	165
Total	(\$62,254,083.02)	100.00%	478	(\$162,868,478.54)	100.00%	2,382	(\$225,122,561.56)	100.00%	2,860
Forfeitures	\$3,760,293.77		971						
Forfeiture Balance	\$1,298,675.35								

*There were 19 Defined Contribution Members who elected an Annuity for a total of \$5,380,786.07. These figures are shown in the Cash Balance section, since all Annuities are paid out of the Cash Balance Fund

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance

Account Summary - Comparison of 2023 to 2024

Account Summary	2023	2024
Beginning Balance	\$2,230,041,541.25	\$2,329,260,599.15
Contributions		
Member*	\$47,604,962.99	\$51,418,019.90
Employer**	\$74,265,286.89	\$80,211,125.55
Total Contributions	\$121,870,249.88	\$131,629,145.45
Transfers	(\$5,732.00)	\$0.00
Forfeiture Transfer***	(\$3,101,832.43)	(\$2,826,254.44)
Withdrawals	(\$205,858,927.76)	(\$225,122,561.56)
Expenses	(\$1,938,656.15)	(\$2,188,609.18)
Earnings	\$188,253,956.36	\$221,675,063.03
Ending Balance	\$2,329,260,599.15	\$2,452,427,382.45
 Employee Sources:	\$932,088,580.84	\$990,294,831.52
Employer Sources:	\$1,397,172,018.31	\$1,462,132,550.93
 Members with an Account Balance	29,380	30,368
 Average Account Balance	\$79,280.48	\$80,756.96

*Member contributions = 4.8%

**Employer contributions = 156% of Member contributions

*** Forfeiture Transfer processed each January and June.

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**Contract 3310-01****Defined Contribution and Cash Balance****Withdrawal Reason Summary - Comparison of 2023 to 2024**

Withdrawal Reason	2023 Withdrawals		2024 Withdrawals	
	Amount	Number*	Amount	Number*
Termination	(\$40,276,230.00)	1,505	(\$47,912,045.97)	2,518
Retirement	(\$155,876,335.40)	1,723	(\$170,808,795.10)	1,868
Disability	\$0.00	0	\$0.00	0
Death	(\$9,098,084.93)	86	(\$6,032,335.25)	67
QDRO	(\$608,277.43)	10	(\$369,385.24)	16
Total	(\$205,858,927.76)	3,324	(\$225,122,561.56)	4,469

*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance

Withdrawal Type Summary - Comparison of 2023 to 2024

Withdrawal Type	2023			2024		
	Amount	Percent	Members	Amount	Percent	Members
Rollover	(\$120,996,052.82)	58.78%	737	(\$144,955,585.98)	64.39%	881
Lump Sum	(\$30,183,062.63)	14.66%	1,482	(\$32,187,367.08)	14.30%	1,814
Annuity	(\$54,679,812.31)	26.56%	192	(\$47,979,608.50)	21.31%	165
Total	(\$205,858,927.76)	100.00%	2,411	(\$225,122,561.56)	100.00%	2,860
Forfeitures	\$3,848,499.60	1,128		\$3,760,293.77	971	
Forfeiture Balance	\$1,838,437.71			\$1,298,675.35		

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance

Member Information - Comparison of 2023 to 2024

Members	Defined Contribution	Cash Balance	Total
New Members			
2023	18	3,155	3,173
2024	29	3,121	3,150
Increase/(Decrease)	11	(34)	(23)
Active Members			
2023	1,489	16,036	17,525
2024	1,373	16,658	18,031
Increase/(Decrease)	(116)	622	506
Deferred Members			
2023	1,086	10,769	11,855
2024	1,031	11,306	12,337
Increase/(Decrease)	(55)	537	482
Total Members			
2023	2,575	26,805	29,380
2024	2,404	27,964	30,368
Increase/(Decrease)	(171)	1,159	988

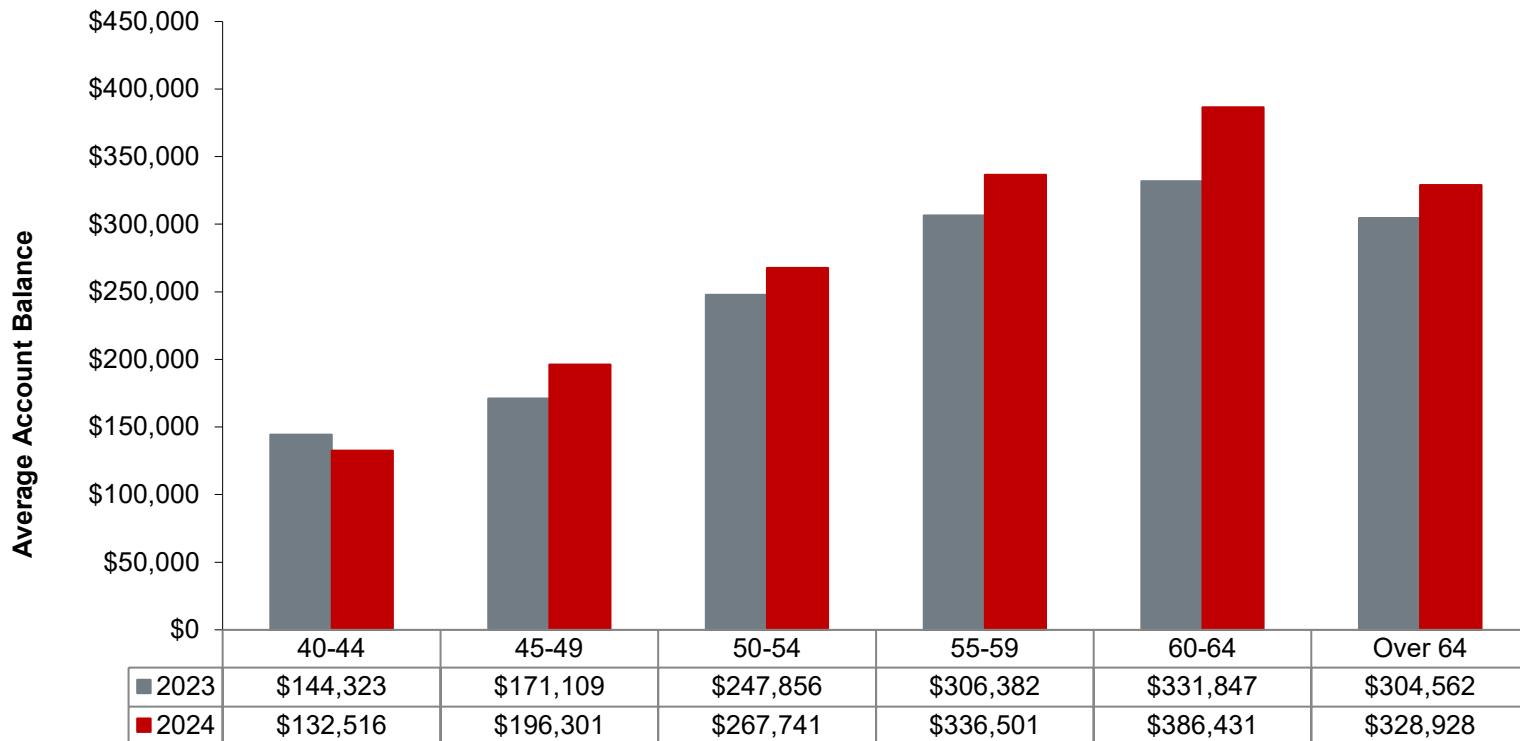
STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
Contract 3310-01
Defined Contribution
Summary of Assets - 01/01/2024 to 12/31/2024

Fund Name	Balance 1/1/2024	Deposits	Withdrawals	Net Transfers	Expenses	Net Earnings	Balance 12/31/2024	% Total Balance
Stable Value Fund	\$84,802,404.25	\$1,597,583.44	(\$13,309,105.34)	\$3,712,083.94	(\$25,488.47)	\$2,353,196.51	\$79,130,674.33	10.43%
US Bond Index	\$7,966,898.09	\$180,211.84	(\$864,658.25)	\$660,404.20	(\$1,953.24)	\$79,854.59	\$8,020,757.23	1.06%
Investor Select	\$12,156,972.68	\$276,096.56	(\$1,464,765.67)	(\$23,664.64)	(\$3,046.05)	\$1,596,196.59	\$12,537,789.47	1.65%
US Total Stock Market Index	\$223,789,030.53	\$3,186,280.40	(\$17,277,350.27)	(\$3,938,915.97)	(\$55,577.25)	\$50,914,219.31	\$256,617,686.75	33.81%
International Stock Index	\$17,340,419.95	\$489,087.11	(\$1,147,196.18)	(\$101,434.22)	(\$3,984.20)	\$864,218.12	\$17,441,110.58	2.30%
Global Equity	\$7,968,593.37	\$238,720.18	(\$423,760.81)	\$154,020.96	(\$2,027.01)	\$1,619,090.87	\$9,554,637.56	1.26%
US Core Plus Bond	\$2,544,120.30	\$78,334.71	(\$673,328.02)	\$2,073,514.74	(\$792.52)	\$71,920.92	\$4,093,770.13	0.54%
LifePath Index 2065	\$1,815,587.44	\$40,282.22	(\$96,560.72)	(\$55,911.51)	(\$475.30)	\$294,809.57	\$1,997,731.70	0.26%
LifePath Index 2060	\$627,224.03	\$16,800.34	(\$228.88)	(\$23,342.24)	(\$127.47)	\$85,847.22	\$706,173.00	0.09%
LifePath Index 2055	\$1,233,464.90	\$19,859.71	(\$165,259.26)	(\$137,217.01)	(\$305.68)	\$191,019.53	\$1,141,562.19	0.15%
LifePath Index 2050	\$1,540,242.19	\$56,270.11	(\$133,960.94)	\$165,409.09	(\$396.24)	\$259,066.32	\$1,886,630.53	0.25%
LifePath Index 2045	\$6,316,230.45	\$237,260.23	(\$2,807.70)	\$154,630.36	(\$2,291.82)	\$910,858.89	\$7,613,880.41	1.00%
LifePath Index 2040	\$34,114,061.68	\$997,273.47	(\$513,048.05)	(\$240,990.11)	(\$10,490.95)	\$4,373,178.46	\$38,719,984.50	5.10%
LifePath Index 2035	\$56,313,940.66	\$1,444,794.68	(\$2,060,945.28)	(\$362,508.79)	(\$15,495.59)	\$6,095,057.47	\$61,414,843.15	8.09%
LifePath Index 2030	\$88,582,762.46	\$1,977,676.83	(\$3,541,115.41)	\$758,957.48	(\$22,698.03)	\$7,908,200.07	\$95,663,783.40	12.61%
LifePath Index 2025	\$91,397,445.54	\$1,380,399.84	(\$6,395,131.00)	(\$94,120,658.76)	(\$15,148.10)	\$7,753,092.48	\$0.00	0.00%
LifePath Index Retirement	\$85,248,561.59	\$1,321,543.68	(\$14,184,861.24)	\$85,854,921.20	(\$31,941.54)	\$4,163,709.16	\$162,371,932.85	21.40%
Total Fund	\$723,757,960.11	\$13,538,475.35	(\$62,254,083.02)	(\$5,470,701.28)	(\$192,239.46)	\$89,533,536.08	\$758,912,947.78	100.00%

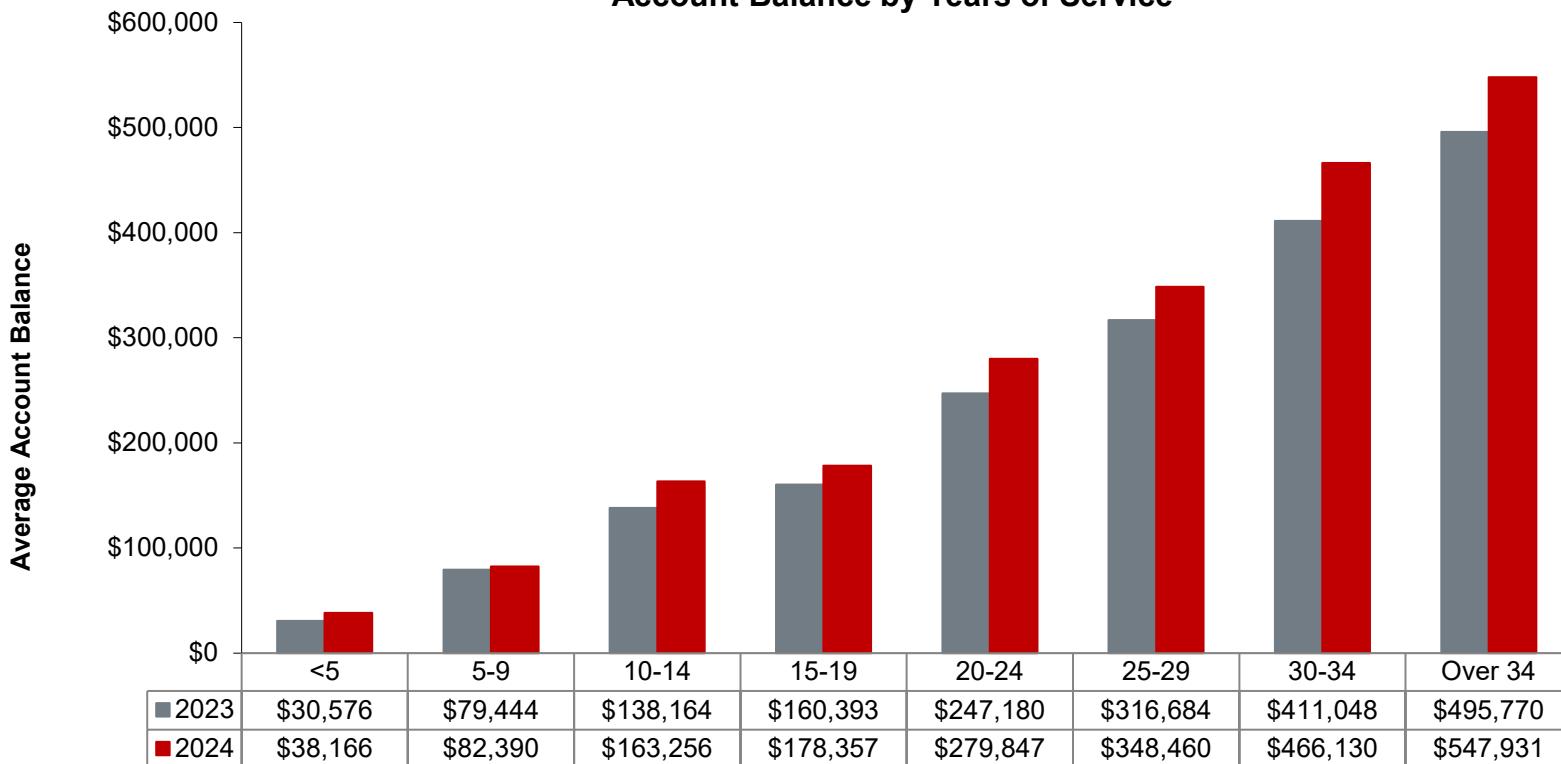
STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
Contract 3310-01
Defined Contribution
Member Investment Account Balances - as of 12/31/2024

Fund Name	# of Members With A Balance	# of Members In One Fund	Market Value	Average Market Value
Stable Value	1,338	128	\$79,130,674.33	\$59,141.01
US Bond Market Index	314	2	\$8,020,757.23	\$25,543.81
Investor Select	156	7	\$12,537,789.47	\$80,370.45
US Total Stock Market Index	1,551	63	\$256,617,686.75	\$165,453.05
International Stock Index	591	0	\$17,441,110.58	\$29,511.19
Global Equity	118	0	\$9,554,637.56	\$80,971.50
US Core Plus Bond	58	1	\$4,093,770.13	\$70,582.24
LifePath Index 2065	29	1	\$1,997,731.70	\$68,887.30
LifePath Index 2060	14	0	\$706,173.00	\$50,440.93
LifePath Index 2055	17	0	\$1,141,562.19	\$67,150.72
LifePath Index 2050	21	2	\$1,886,630.53	\$89,839.55
LifePath Index 2045	80	5	\$7,613,880.41	\$95,173.51
LifePath Index 2040	281	22	\$38,719,984.50	\$137,793.54
LifePath Index 2035	384	31	\$61,414,843.15	\$159,934.49
LifePath Index 2030	512	47	\$95,663,783.40	\$186,843.33
LifePath Index 2025	0	0	\$0.00	\$0.00
LifePath Index Retirement	880	99	<u>\$162,371,932.85</u>	<u>\$184,513.56</u>
Total			\$758,912,947.78	

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
Contract 3310-01
Defined Contribution
Account Balance by Age



STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
Contract 3310-01
Defined Contribution
Account Balance by Years of Service



STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Cash Balance

Summary of Assets - 01/01/2024 to 12/31/2024

Fund Name	Balance 1/1/2024	Deposits	Withdrawals	Net Transfers	Expenses	Net Earnings	Balance 12/31/2024	% Total Balance
Cash Balance Fund	\$1,605,404,109.35	\$118,080,269.18	(\$163,272,488.37)	\$5,467,443.05	(\$1,989,390.27)	\$129,723,089.11	\$1,693,413,032.05	99.99%
Residual Accounts Fund	\$98,529.69	\$10,400.92	(\$2,422,244.61)	\$3,258.23	(\$6,979.45)	\$2,418,437.84	\$101,402.62	0.01%
Total Fund	\$1,605,502,639.04	\$118,090,670.10	(\$165,694,732.98)	\$5,470,701.28	(\$1,996,369.72)	\$132,141,526.95	\$1,693,514,434.67	100.00%

*Net Earnings includes the CB Dividend of \$41,122,990.64 paid to 26,826 State Members on 8/02/2024. Of this, \$38,569,537.50 was allocated to Fund 50 and \$2,553,453.06 was allocated to Fund 51.

The Cash Balance Dividend Rate was 2.48%. The Applicable Rate was 2.564%

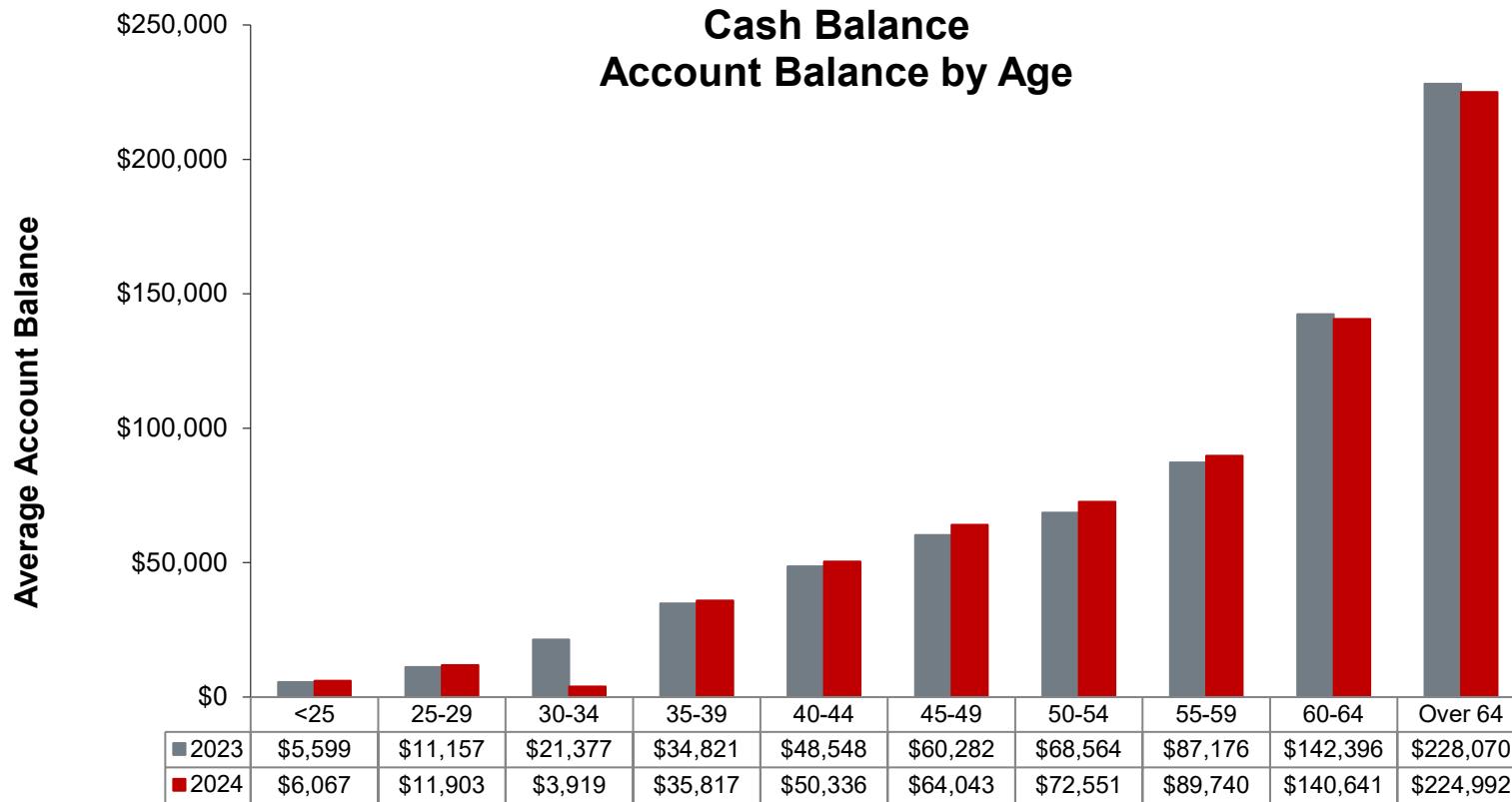
To be eligible for the Dividend, a Cash Balance Member must have maintained an account on December 31, 2023.

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Cash Balance

Account Balance by Age

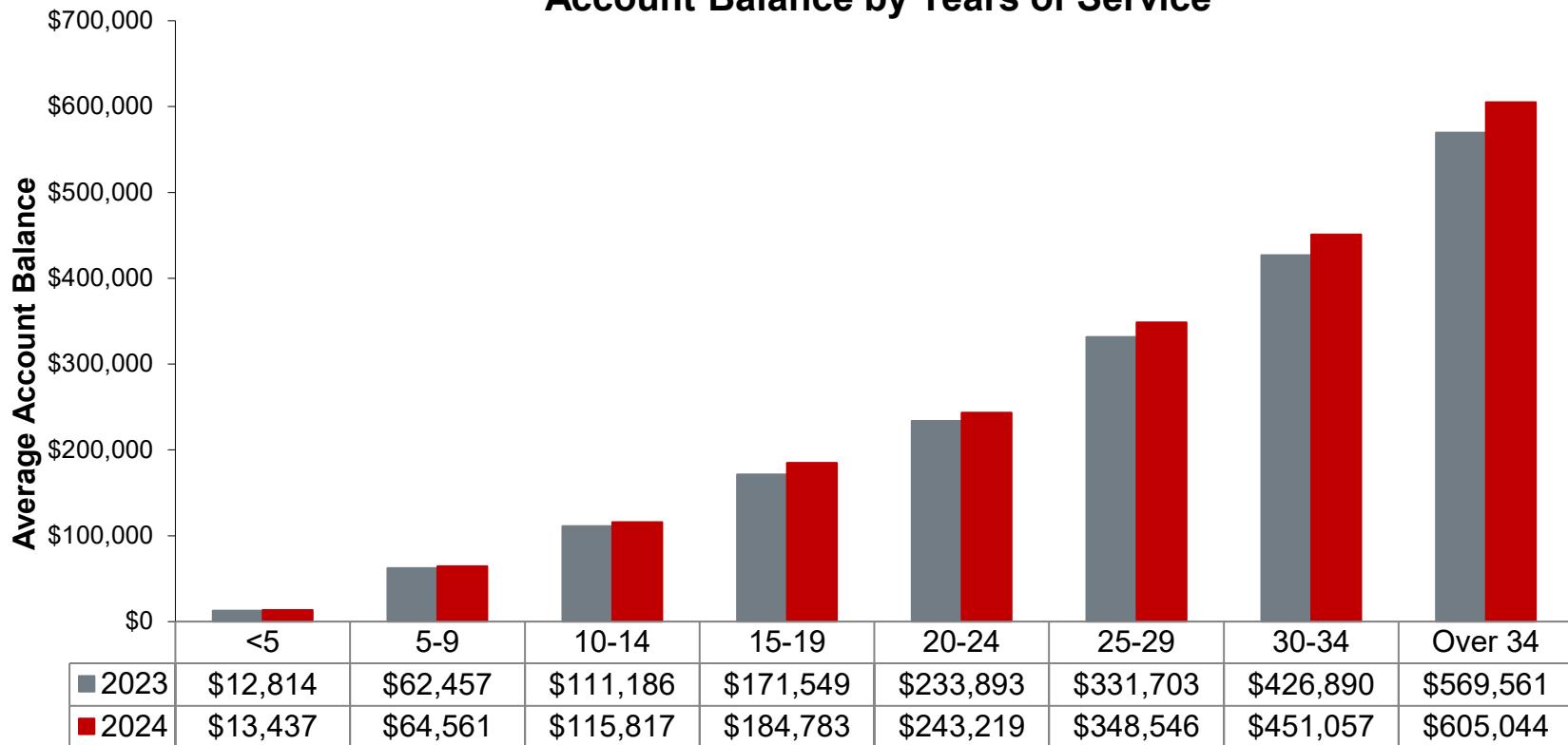


STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Cash Balance

Account Balance by Years of Service



NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution and Cash Balance

Account Summary - 1/1/2024 to 12/31/2024

Account Summary	Defined Contribution	Cash Balance	Total
Beginning Balance	\$225,181,224.64	\$606,171,309.62	\$831,352,534.26
Deposits			
Member*	\$1,913,186.97	\$18,374,827.55	\$20,288,014.52
Employer**	\$2,775,958.33	\$26,923,406.62	\$29,699,364.95
Total Contributions	\$4,689,145.30	\$45,298,234.17	\$49,987,379.47
Transfers	(\$2,172,919.64)	\$2,172,919.64	\$0.00
Forfeiture Transfer***	\$0.00	(\$395,953.03)	(\$395,953.03)
Withdrawals	(\$12,676,522.60)	(\$55,054,209.77)	(\$67,730,732.37)
Expenses	(\$127,011.89)	(\$1,010,808.12)	(\$1,137,820.01)
Earnings	<u>\$27,409,936.64</u>	<u>\$42,032,853.13</u>	<u>\$69,442,789.77</u>
Ending Balance	\$242,303,852.45	\$639,214,345.64	\$881,518,198.09
 Employee Sources:	\$106,843,848.88	\$259,432,046.55	\$366,275,895.43
Employer Sources:	\$135,460,003.57	\$379,782,299.09	\$515,242,302.66
 Members with an Account Balance	1,001	12,451	13,452
 Average Account Balance	\$242,061.79	\$51,338.39	\$65,530.64
Average Age	62.5	46.1	47.3
Average Service	29.6	8.2	9.8

*Member contributions = 4.5%

**Employer contributions = 150% of Member contributions

*** Forfeiture Transfer processed each January and June.

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution and Cash Balance

Withdrawal Reason Summary - 01/01/2024 to 12/31/2024

Withdrawal Reason	Defined Contribution Withdrawals		Cash Balance Withdrawals		Total Withdrawals	
	Amount	Number*	Amount	Number*	Amount	Number*
Termination	(\$2,172,172.67)	154	(\$11,176,061.08)	942	(\$13,348,233.75)	1,096
Retirement	(\$9,751,230.68)	618	(\$41,768,627.64)	453	(\$51,519,858.32)	1,071
Disability	\$0.00	0	(\$197,890.44)	2	(\$197,890.44)	2
Death	(\$713,119.25)	15	(\$1,869,308.97)	40	(\$2,582,428.22)	55
QDRO	(\$40,000.00)	1	(\$42,321.64)	4	(\$82,321.64)	5
Total	(\$12,676,522.60)	788	(\$55,054,209.77)	1,441	(\$67,730,732.37)	2,229

*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution and Cash Balance

Withdrawal Type Summary - 01/01/2024 to 12/31/2024

Withdrawal Type	Defined Contribution			Cash Balance			Total		
	Amount	Percent	Members	Amount	Percent	Members	Amount	Percent	Members
Rollover	(\$10,788,213.05)	85.10%	55	(\$29,882,508.87)	54.28%	346	(\$40,670,721.92)	60.05%	401
Lump Sum	(\$1,888,309.55)	14.90%	151	(\$10,201,779.85)	18.53%	681	(\$12,090,089.40)	17.85%	832
Annuity	\$0.00	0.00%	0	(\$14,969,921.05)	27.19%	69	(\$14,969,921.05)	22.10%	69
Total	(\$12,676,522.60)	100.00%	206	(\$55,054,209.77)	100.00%	1,096	(\$67,730,732.37)	100.00%	1,302
Forfeitures	\$1,003,369.53		348						
Forfeiture Balance	\$329,484.55								

*There were 8 Defined Contribution Members who elected an Annuity for a total of \$2,174,869.53. These figures are shown in the Cash Balance section, since all Annuities are paid out of the Cash Balance Fund..

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution and Cash Balance

Account Summary - Comparison of 2023 to 2024

Account Summary	2023	2024
Beginning Balance	\$801,671,652.18	\$831,352,534.26
Contributions		
Member*	\$18,377,782.65	\$20,288,014.52
Employer**	\$27,166,535.94	\$29,699,364.95
Total Contributions	\$45,544,318.59	\$49,987,379.47
Transfers	\$947.85	\$0.00
Forfeiture Transfer***	(\$547,362.42)	(\$395,953.03)
Withdrawals	(\$78,189,688.51)	(\$67,730,732.37)
Expenses	(\$1,208,419.65)	(\$1,137,820.01)
Earnings	<u>\$64,081,086.22</u>	<u>\$69,442,789.77</u>
Ending Balance	\$831,352,534.26	\$881,518,198.09
 Employee Sources:	 \$342,136,434.56	 \$366,275,895.43
Employer Sources:	\$489,216,099.70	\$515,242,302.66
 Members with an Account Balance	 13,123	 13,452
 Average Account Balance	 \$63,350.80	 \$65,530.64
Average Age	47.5	47.3
Average Service	9.9	9.8

*Member contributions = 4.5%

**Employer contributions = 150% of Member contributions

***Forfeiture Transfer processed each January and June

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN
Contract 3135-01
Defined Contribution and Cash Balance
Withdrawal Reason Summary - Comparison of 2023 to 2024

Withdrawal Reason	2023 Withdrawals		2024 Withdrawals	
	Amount	Number*	Amount	Number*
Termination	(\$15,562,276.49)	672	(\$13,348,233.75)	1,096
Retirement	(\$59,195,263.88)	1,094	(\$51,519,858.32)	1,071
Disability	\$0.00	0	(\$197,890.44)	2
Death	(\$3,390,741.29)	57	(\$2,582,428.22)	55
QDRO	(\$41,406.85)	2	(\$82,321.64)	5
Total	(\$78,189,688.51)	1,825	(\$67,730,732.37)	2,229

*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution and Cash Balance

Withdrawal Type Summary - Comparison of 2023 to 2024

Withdrawal Type	2023			2024		
	Amount	Percent	Members	Amount	Percent	Members
Rollover	(\$38,999,047.43)	49.88%	356	(\$40,670,721.92)	60.05%	401
Lump Sum	(\$16,942,730.34)	21.67%	738	(\$12,090,089.40)	17.85%	832
Annuity	(\$22,247,910.74)	28.45%	103	(\$14,969,921.05)	22.10%	69
Total	(78,189,688.51)	100.00%	1,197	(67,730,732.37)	100.00%	1,302
Forfeitures	\$1,332,441.05	434		\$1,003,369.53	348	
Forfeiture Balance	\$365,863.41			\$329,484.55		

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution and Cash Balance

Member Information - Comparison of 2023 to 2024

Members	Defined Contribution	Cash Balance	Total
New Members			
2023	14	1,556	1,570
2024	8	1,396	1,404
Increase/(Decrease)	(6)	(160)	(166)
Active Members			
2023	601	7,425	8,026
2024	557	7,585	8,142
Increase/(Decrease)	(44)	160	116
Deferred Members			
2023	477	4,620	5,097
2024	452	4,858	5,310
Increase/(Decrease)	(25)	238	213
Total Members			
2023	1,078	12,045	13,123
2024	1,009	12,443	13,452
Increase/(Decrease)	(69)	398	329

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN
Contract 3135-01
Defined Contribution
Summary of Assets - 01/01/2024 to 12/31/2024

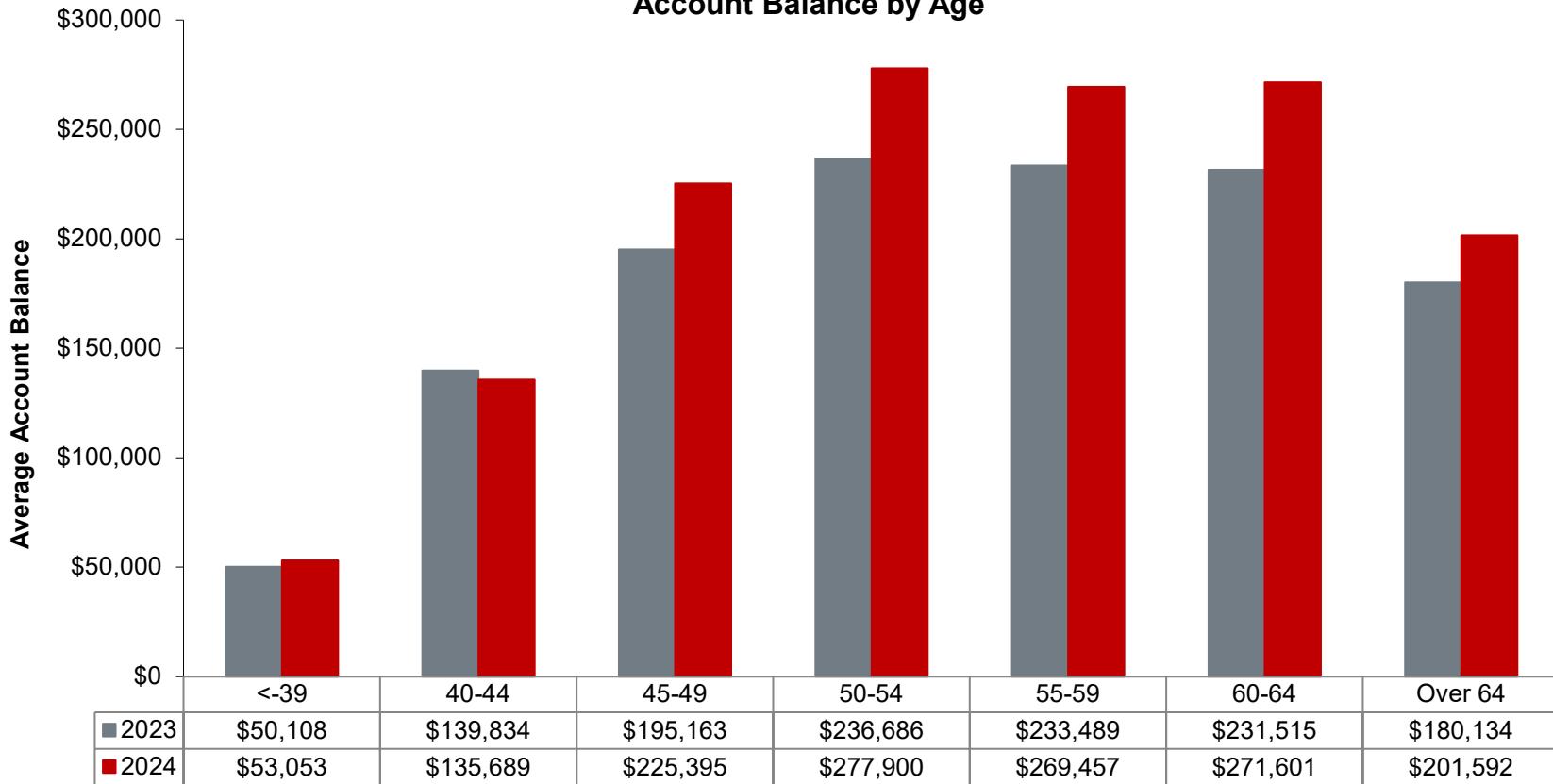
Fund Name	Balance 1/1/2024	Deposits	Withdrawals	Net Transfers	Expenses	Net Earnings	Balance 12/31/2024	% Total Balance
Stable Value Funds	\$24,590,752.81	\$633,685.84	(\$3,089,125.37)	\$911,408.35	(\$14,786.66)	\$711,479.68	\$23,743,414.65	9.80%
US Bond Market Index	\$1,813,315.10	\$47,050.83	(\$111,937.30)	\$636,746.16	(\$1,070.24)	\$17,809.71	\$2,401,914.26	0.99%
Investor Select	\$2,327,014.88	\$48,230.11	(\$113,608.07)	(\$142,783.60)	(\$1,111.55)	\$297,945.43	\$2,415,687.20	1.00%
US Total Stock Market Index	\$65,344,337.33	\$954,574.83	(\$3,135,585.44)	(\$2,082,591.09)	(\$35,275.17)	\$14,776,105.54	\$75,821,566.00	31.29%
International Stock Index	\$4,020,755.63	\$117,754.56	(\$207,059.58)	(\$240,814.57)	(\$1,983.73)	\$213,386.93	\$3,902,039.24	1.61%
Global Equity	\$1,352,886.44	\$35,769.29	(\$8,641.39)	(\$12,655.17)	(\$700.86)	\$267,952.64	\$1,634,610.95	0.67%
US Core Plus Bond	\$712,651.53	\$16,749.66	(\$5,068.42)	\$375,415.63	(\$421.70)	\$21,221.71	\$1,120,548.41	0.46%
LifePath Index 2065	\$387,432.53	\$15,439.41	(\$22,864.53)	\$6,735.59	(\$230.05)	\$66,250.33	\$452,763.28	0.19%
LifePath Index 2060	\$188,612.08	\$6,683.50	(\$26,211.70)	\$126,165.87	(\$136.20)	\$38,804.70	\$333,918.25	0.14%
LifePath Index 2055	\$167,496.92	\$1,425.82	\$0.00	\$3,546.25	(\$91.80)	\$27,485.34	\$199,862.53	0.08%
LifePath Index 2050	\$802,258.30	\$15,541.67	\$0.00	(\$19,390.42)	(\$366.20)	\$123,327.21	\$921,370.56	0.38%
LifePath Index 2045	\$4,032,106.71	\$152,658.08	(\$39,071.93)	\$438,798.40	(\$2,651.92)	\$574,546.23	\$5,156,385.57	2.13%
LifePath Index 2040	\$12,149,808.49	\$373,962.51	(\$60,802.85)	(\$76,926.36)	(\$6,668.50)	\$1,535,708.22	\$13,915,081.51	5.74%
LifePath Index 2035	\$17,992,389.62	\$526,638.99	(\$369,106.53)	(\$453,380.82)	(\$9,685.08)	\$1,957,588.21	\$19,644,444.39	8.11%
LifePath Index 2030	\$27,226,685.72	\$641,884.12	(\$1,154,290.24)	(\$824,264.26)	(\$14,488.74)	\$2,422,733.75	\$28,298,260.35	11.68%
LifePath Index 2025	\$27,256,489.45	\$457,096.78	(\$806,873.00)	(\$29,353,662.74)	(\$10,062.20)	\$2,457,011.71	\$0.00	0.00%
LifePath Index Retirement	\$34,816,231.10	\$643,999.30	(\$3,526,276.25)	\$28,534,733.14	(\$27,281.29)	\$1,900,579.30	\$62,341,985.30	25.73%
Total Fund	\$225,181,224.64	\$4,689,145.30	(\$12,676,522.60)	(\$2,172,919.64)	(\$127,011.89)	\$27,409,936.64	\$242,303,852.45	100.00%

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN
Contract 3135-01
Defined Contribution
Member Investment Account Balances - as of 12/31/2024

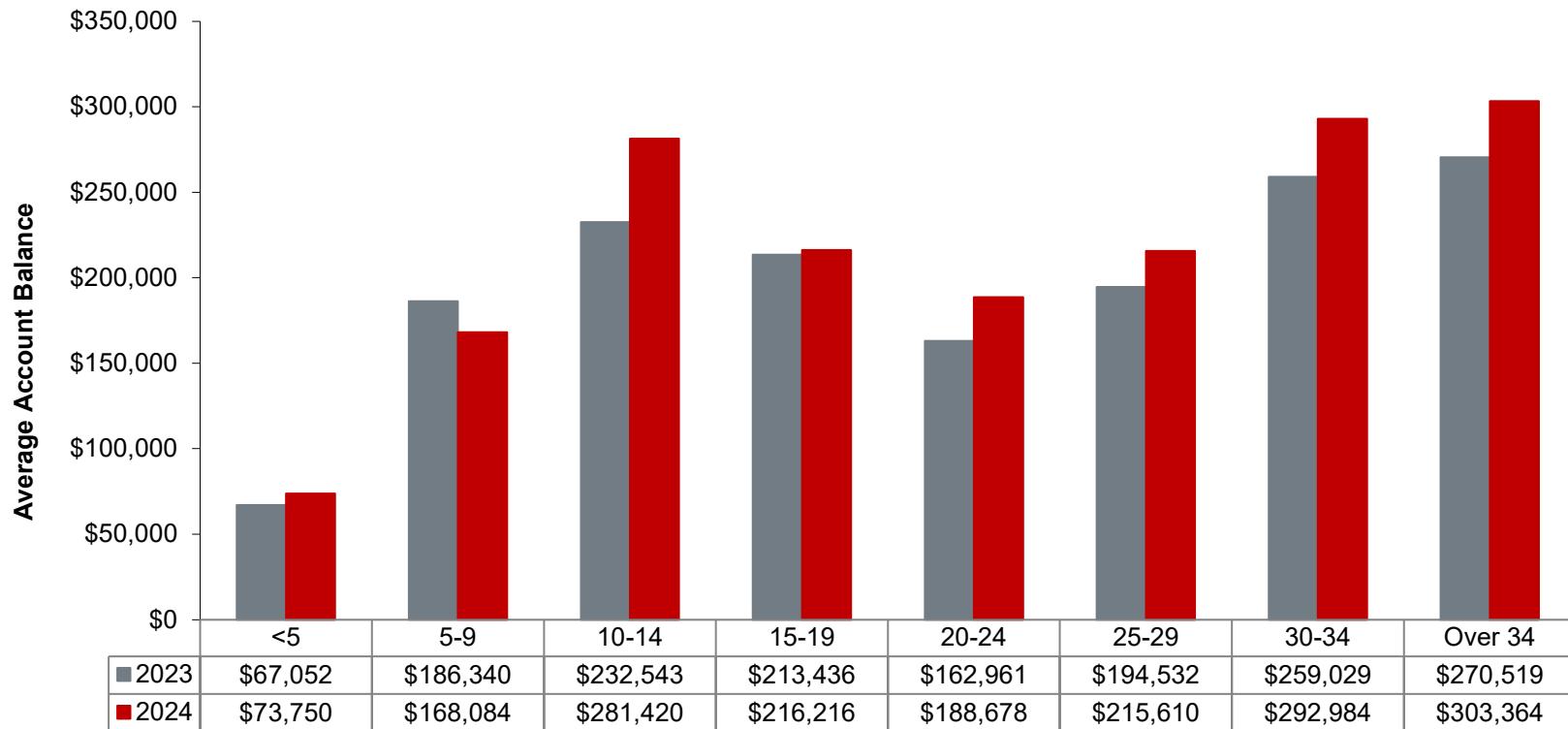
Fund Name	# of Members With A Balance	# of Members In One Fund	Market Value	Average Market Value
Stable Value	609	44	\$23,743,414.65	\$38,987.54
US Bond Market Index	118	2	\$2,401,914.26	\$20,355.21
Investor Select	37	0	\$2,415,687.20	\$65,288.84
US Total Stock Market Index	620	12	\$75,821,566.00	\$122,292.85
International Stock Index	190	0	\$3,902,039.24	\$20,537.05
Global Equity	31	0	\$1,634,610.95	\$52,729.39
US Core Plus Bond	15	0	\$1,120,548.41	\$74,703.23
LifePath Index 2065	8	0	\$452,763.28	\$56,595.41
LifePath Index 2060	5	0	\$333,918.25	\$66,783.65
LifePath Index 2055	5	0	\$199,862.53	\$39,972.51
LifePath Index 2050	6	0	\$921,370.56	\$153,561.76
LifePath Index 2045	38	8	\$5,156,385.57	\$135,694.36
LifePath Index 2040	86	8	\$13,915,081.51	\$161,803.27
LifePath Index 2035	132	10	\$19,644,444.39	\$148,821.55
LifePath Index 2030	191	10	\$28,298,260.35	\$148,158.43
LifePath Index 2025	0	0	\$0.00	\$0.00
LifePath Index Retirement	480	57	\$62,341,985.30	\$129,879.14
Total			\$242,303,852.45	

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01
 Defined Contribution
 Account Balance by Age



NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN
Contract 3135-01
Defined Contribution
Account Balance by Years of Service



NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Cash Balance

Summary of Assets - 01/01/2024 to 12/31/2024

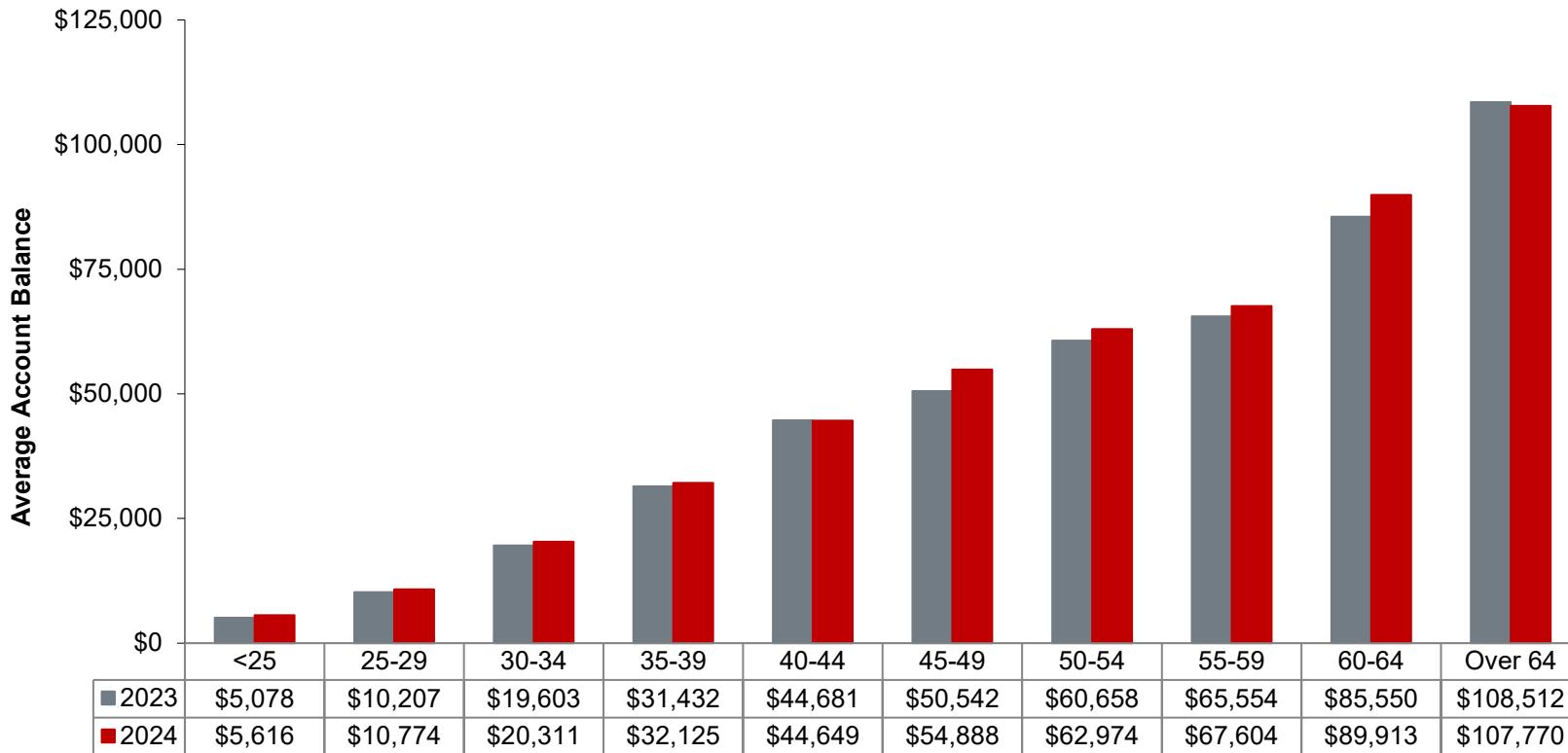
Fund Name	Balance 1/1/2024	Deposits	Withdrawals	Net Transfers	Expenses	Net Earnings	Balance 12/31/2024	% Total Balance
Cash Balance Fund	\$606,170,214.11	\$45,297,842.63	(\$55,059,783.45)	\$2,195,860.91	(\$1,007,796.97)	\$41,617,566.26	\$639,213,903.49	100.00%
Residual Accounts Fund	\$1,095.51	\$391.54	(\$390,379.35)	(\$22,941.27)	(\$3,011.15)	\$415,286.87	\$442.15	0.00%
Total Fund	\$606,171,309.62	\$45,298,234.17	(\$55,450,162.80)	\$2,172,919.64	(\$1,010,808.12)	\$42,032,853.13	\$639,214,345.64	100.00%

*Net Earnings includes the CB Dividend of \$7,517,591.61 paid to 12,054 County Members on 8/02/2024. Of this, \$7,102,301.27 was allocated to Fund 50 and \$415,290.34 was allocated to Fund 51.

The Cash Balance Dividend Rate was 1.20%. The Applicable Rate was 1.241%

To be eligible for the Dividend, a Cash Balance Member must have maintained an account on December 31, 2023.

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN
Contract 3135-01
Cash Balance
Account Balance by Age

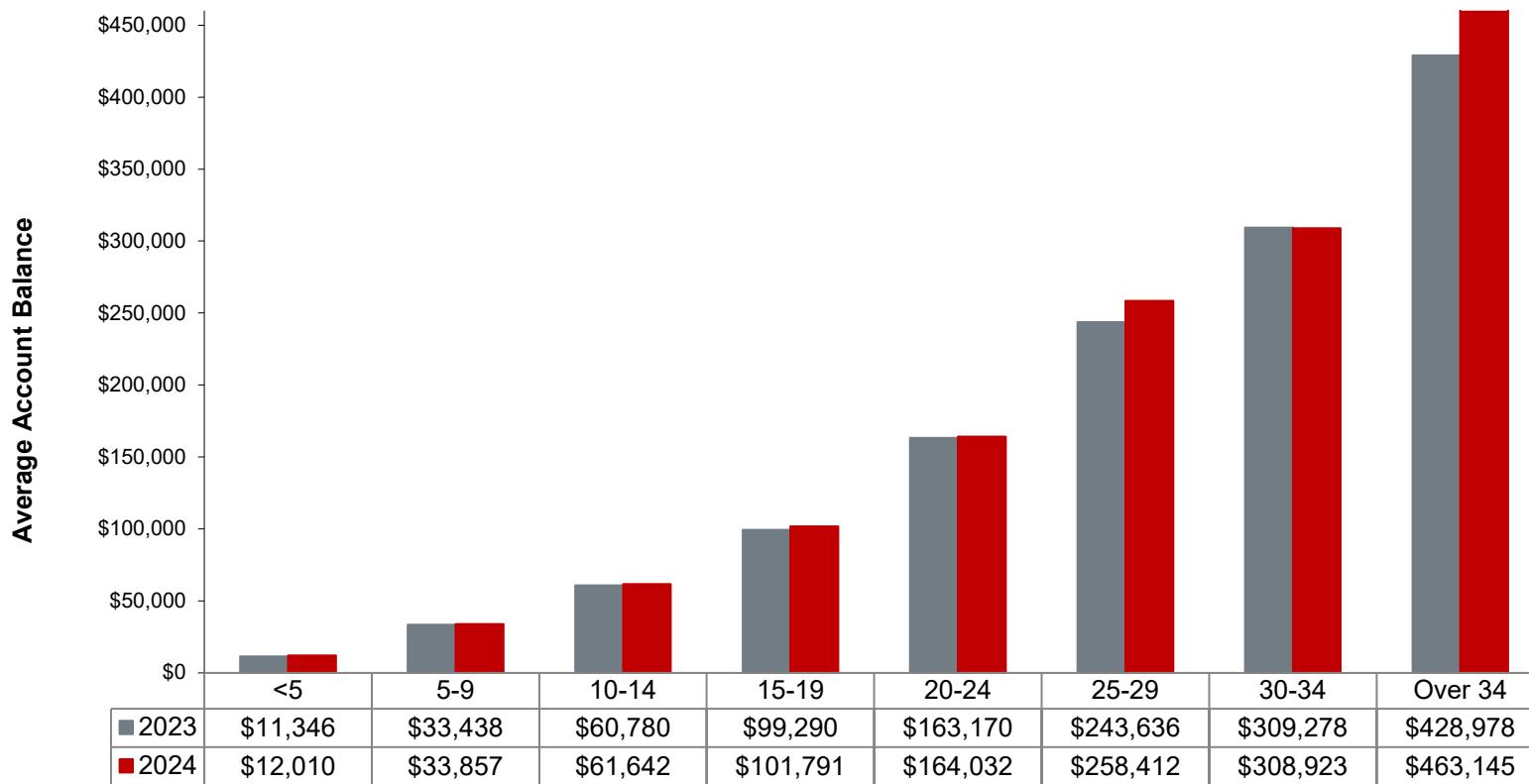


NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Cash Balance

Account Balance by Years of Service



STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Summary of Assets - 01/01/2024 to 12/31/2024

Fund Name	Balance 1/1/2024	Deposits	Withdrawals	Net Transfers	Net Expenses	Net Earnings	Balance 12/31/2024	% Total Balance
Stable Value	\$37,458,698.94	\$1,573,347.19	(\$4,873,312.68)	\$519,730.29	(\$41,245.98)	\$1,052,625.57	\$35,689,843.33	12.82%
US Bond Index	\$5,765,659.38	\$506,181.01	(\$679,646.02)	\$172,638.70	(\$5,399.61)	\$58,549.02	\$5,817,982.48	2.09%
Investor Select	\$14,053,878.84	\$1,008,166.91	(\$1,325,333.97)	\$315,757.77	(\$10,444.65)	\$1,889,572.28	\$15,931,597.18	5.72%
US Total Stock Mkt Index	\$94,056,384.06	\$5,784,623.03	(\$12,369,375.33)	(\$1,040,567.87)	(\$84,674.48)	\$21,555,828.89	\$107,902,218.30	38.75%
International Stock Index	\$8,832,650.15	\$729,774.05	(\$1,038,615.17)	(\$93,038.64)	(\$8,211.77)	\$466,127.59	\$8,888,686.21	3.19%
Global Equity	\$3,197,904.45	\$456,268.38	(\$322,608.98)	\$93,878.56	(\$4,040.01)	\$713,655.18	\$4,135,057.58	1.48%
US Core Plus Bond	\$1,989,972.37	\$158,536.38	(\$459,510.89)	\$371,874.31	(\$1,520.67)	\$67,099.57	\$2,126,451.07	0.76%
LifePath Index 2065	\$975,337.65	\$303,583.70	(\$82,531.96)	(\$44,308.37)	(\$11,297.57)	\$151,755.22	\$1,292,538.67	0.46%
LifePath Index 2060	\$1,113,338.95	\$412,203.21	(\$61,201.83)	\$578,649.62	(\$14,233.20)	\$292,314.85	\$2,321,071.60	0.83%
LifePath Index 2055	\$1,801,028.45	\$641,219.41	(\$39,858.65)	\$186,207.83	(\$17,435.10)	\$328,164.47	\$2,899,326.41	1.04%
LifePath Index 2050	\$2,496,017.77	\$735,421.84	(\$170,867.90)	(\$3,571.32)	(\$18,914.48)	\$414,837.80	\$3,452,923.71	1.24%
LifePath Index 2045	\$2,929,957.56	\$740,045.12	(\$68,429.93)	(\$101,489.86)	(\$17,609.30)	\$449,818.63	\$3,932,292.22	1.41%
LifePath Index 2040	\$4,738,141.21	\$977,291.96	(\$71,927.28)	\$162,686.33	(\$19,254.40)	\$633,823.56	\$6,420,761.38	2.31%
LifePath Index 2035	\$6,740,901.72	\$1,215,794.67	(\$836,142.94)	\$96,106.80	(\$21,479.59)	\$717,938.05	\$7,913,118.71	2.84%
LifePath Index 2030	\$13,077,091.34	\$1,578,424.49	(\$965,031.09)	(\$268,873.76)	(\$25,237.84)	\$1,192,205.77	\$14,588,578.91	5.24%
LifePath Index 2025	\$16,004,567.49	\$1,476,000.94	(\$2,600,202.51)	(\$16,216,342.46)	(\$13,118.59)	\$1,349,095.13	\$0.00	0.00%
LifePath Index Retirement	\$42,853,277.31	\$3,172,806.27	(\$8,704,915.68)	\$15,270,662.07	(\$51,756.24)	\$2,617,220.76	\$55,157,294.49	19.81%
Total	\$258,084,807.64	\$21,469,688.56	(\$34,669,512.81)	\$0.00	(\$365,873.48)	\$33,950,632.34	\$278,469,742.25	100.00%

STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Participant Investment Account Balances - as of 12/31/2024

Fund Name	# of Members With A Balance	# of Members In One Fund	Market Value	Average Market Value
Stable Value	1,617	318	\$35,689,843.33	\$22,071.64
US Bond Market Index	506	1	\$5,817,982.48	\$11,497.99
Investor Select	441	27	\$15,931,597.18	\$36,126.07
US Total Stock Market Index	1,954	232	\$107,902,218.30	\$55,221.20
International Stock Index	857	2	\$8,888,686.21	\$10,371.86
Global Equity	312	7	\$4,135,057.58	\$13,253.39
US Core Plus Bond	132	4	\$2,126,451.07	\$16,109.48
LifePath Index 2065	465	365	\$1,292,538.67	\$2,779.65
LifePath Index 2060	515	363	\$2,321,071.60	\$4,506.94
LifePath Index 2055	615	402	\$2,899,326.41	\$4,714.35
LifePath Index 2050	660	441	\$3,452,923.71	\$5,231.70
LifePath Index 2045	616	389	\$3,932,292.22	\$6,383.59
LifePath Index 2040	687	398	\$6,420,761.38	\$9,346.09
LifePath Index 2035	757	408	\$7,913,118.71	\$10,453.26
LifePath Index 2030	793	415	\$14,588,578.91	\$18,396.69
LifePath Index 2025	0	0	\$0.00	\$0.00
LifePath Index Retirement	1,364	593	\$55,157,294.49	\$40,437.90
Total			\$278,469,742.25	

STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Account Summary - Comparison of 2023 to 2024

Account Summary	2023	2024
Beginning Balance	\$231,782,003.93	\$258,084,807.64
Contributions		
Employee	\$14,261,924.88	\$15,728,303.77
Transfers from MassMutual*	\$1,193,988.28	\$1,209,240.91
Rollovers from State/DROP Plan**	\$4,368,849.95	\$4,180,982.80
Rollovers from Other Plans***	\$173,603.80	\$351,161.08
Total Contributions	\$19,998,366.91	\$21,469,688.56
Withdrawals	(\$29,729,131.39)	(\$34,669,512.81)
Expenses	(\$247,254.09)	(\$365,873.48)
Earnings	<u>\$36,280,822.28</u>	<u>\$33,950,632.34</u>
Ending Balance	\$258,084,807.64	\$278,469,742.25
 Employee Source:	\$213,123,715.67	\$231,707,190.58
Rollover Source:	\$44,961,091.97	\$46,762,551.67
 Members with an Account Balance	6,276	6,964
 Average Account Balance	\$41,122.50	\$39,987.04
Average Age	51.5	51.5

*In 2024, 66 members transferred money from MassMutual/Empower to the State Deferred Compensation Plan.

**In 2024, 12 members elected to rollover part or all their State/DROP account balance to the State Deferred Compensation Plan.

***In 2024, 8 members elected to rollover money from other qualified accounts to the State Deferred Compensation Plan.

STATE OF NEBRASKA DEFERRED COMPENSATION PLAN
Contract 2000-01
Withdrawal Reason Summary - Comparison of 2023 to 2024

Withdrawal Reason	2023 Withdrawals		2024 Withdrawals	
	Amount	Number*	Amount	Number*
Termination	(\$2,285,156.27)	249	(\$3,510,415.34)	326
Retirement	(\$25,756,814.78)	1,691	(\$29,158,584.86)	1,756
Disability	\$0.00	0	\$0.00	0
Death	(\$1,687,160.34)	79	(\$2,000,512.61)	79
QDRO	\$0.00	0	\$0.00	0
Total	(\$29,729,131.39)	2,019	(\$34,669,512.81)	2,161

*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Withdrawal Type Summary - Comparison of 2023 to 2024

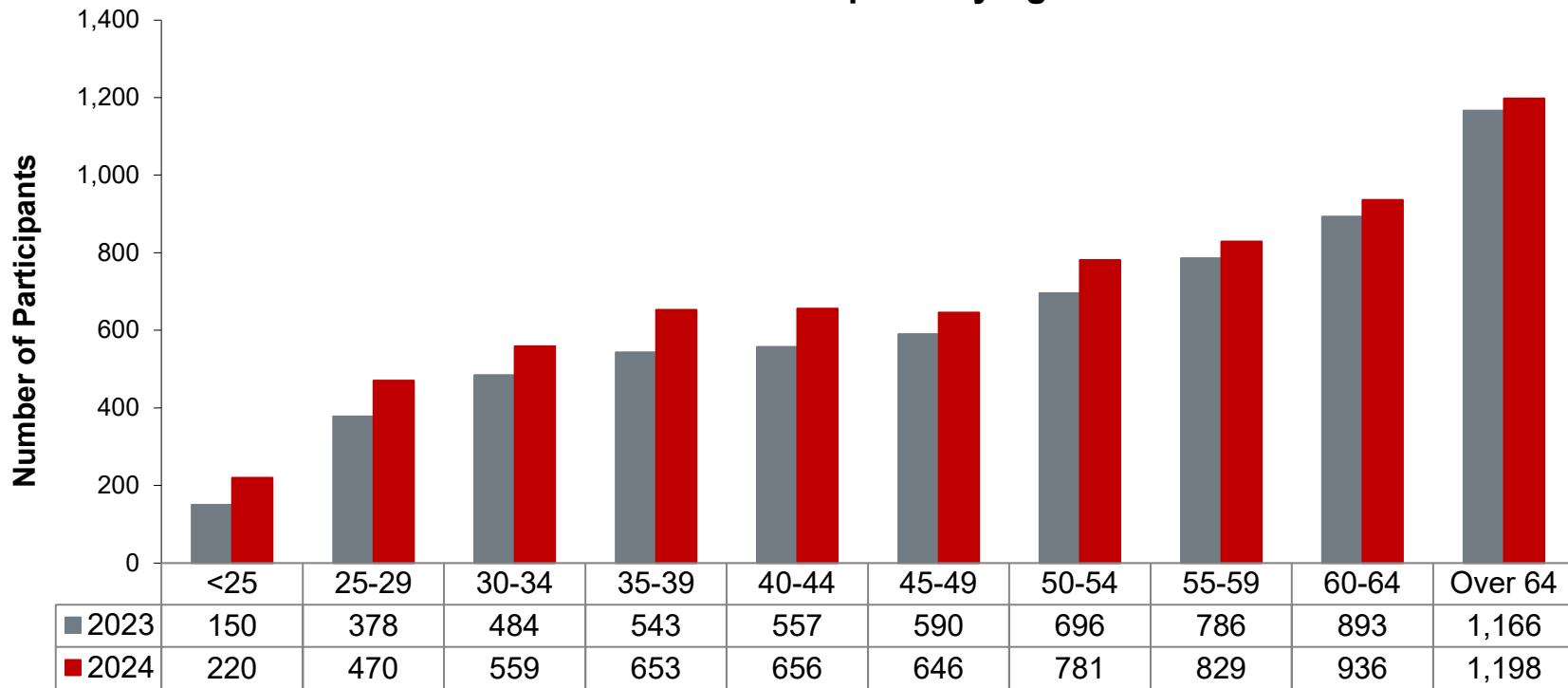
Withdrawal Type	2023			2024		
	Amount	Percent	Members	Amount	Percent	Members
Rollover	(\$23,101,271.01)	77.71%	255	(\$25,669,267.70)	74.04%	255
Lump Sum*	(\$6,627,860.38)	22.29%	508	(\$9,000,245.11)	25.96%	626
Annuity	\$0.00	0.00%	0	\$0.00	0.00%	0
Total	(\$29,729,131.39)	100.00%	763	(\$34,669,512.81)	100.00%	881

*Includes SWO payments

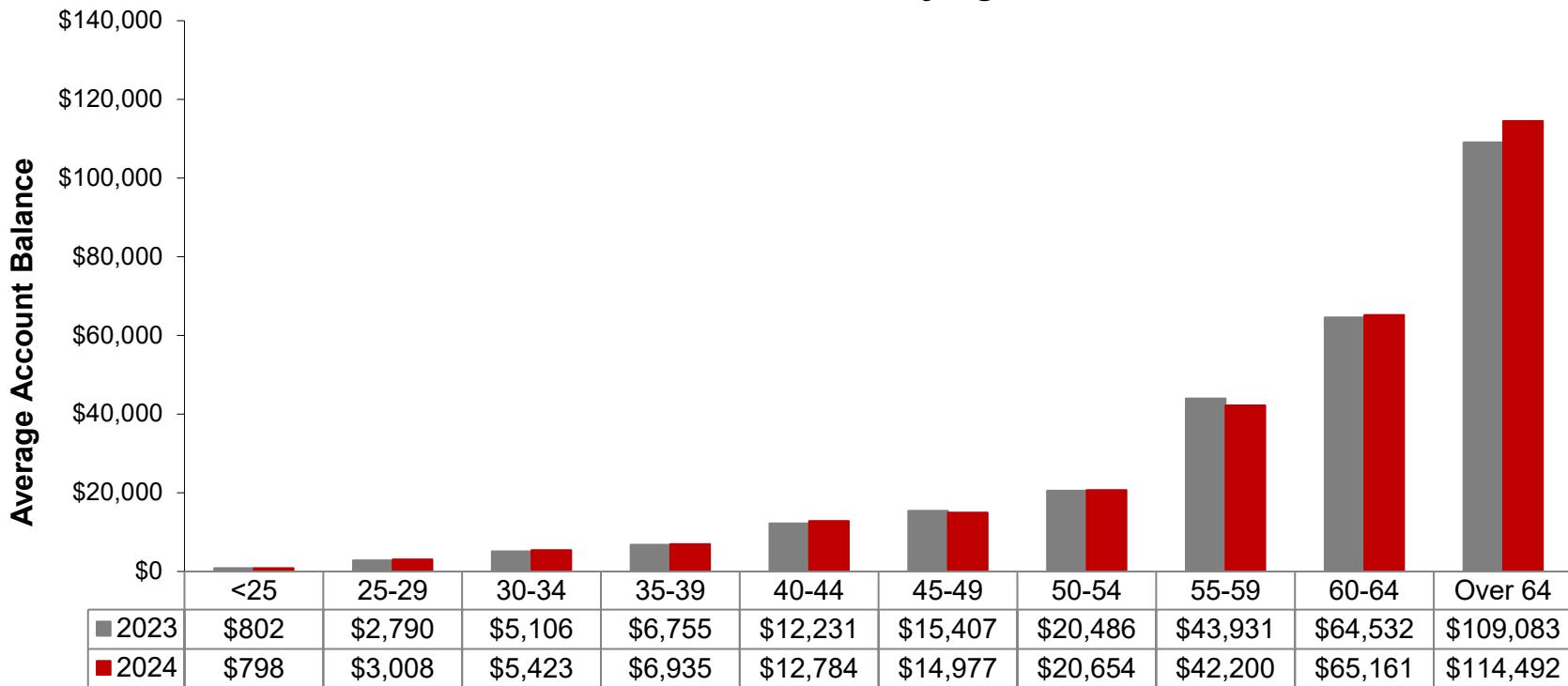
STATE OF NEBRASKA DEFERRED COMPENSATION PLAN
Contract 2000-01
Member Information - Comparison of 2023 to 2024

Members	Number
New Members	
2023	1,095
2024	1,206
Increase/(Decrease)	111
Active Members	
2023	4,627
2024	5,153
Increase/(Decrease)	526
Deferred Members	
2023	1,649
2024	1,811
Increase/(Decrease)	162
Total Members	
2023	6,276
2024	6,964
Increase/(Decrease)	688

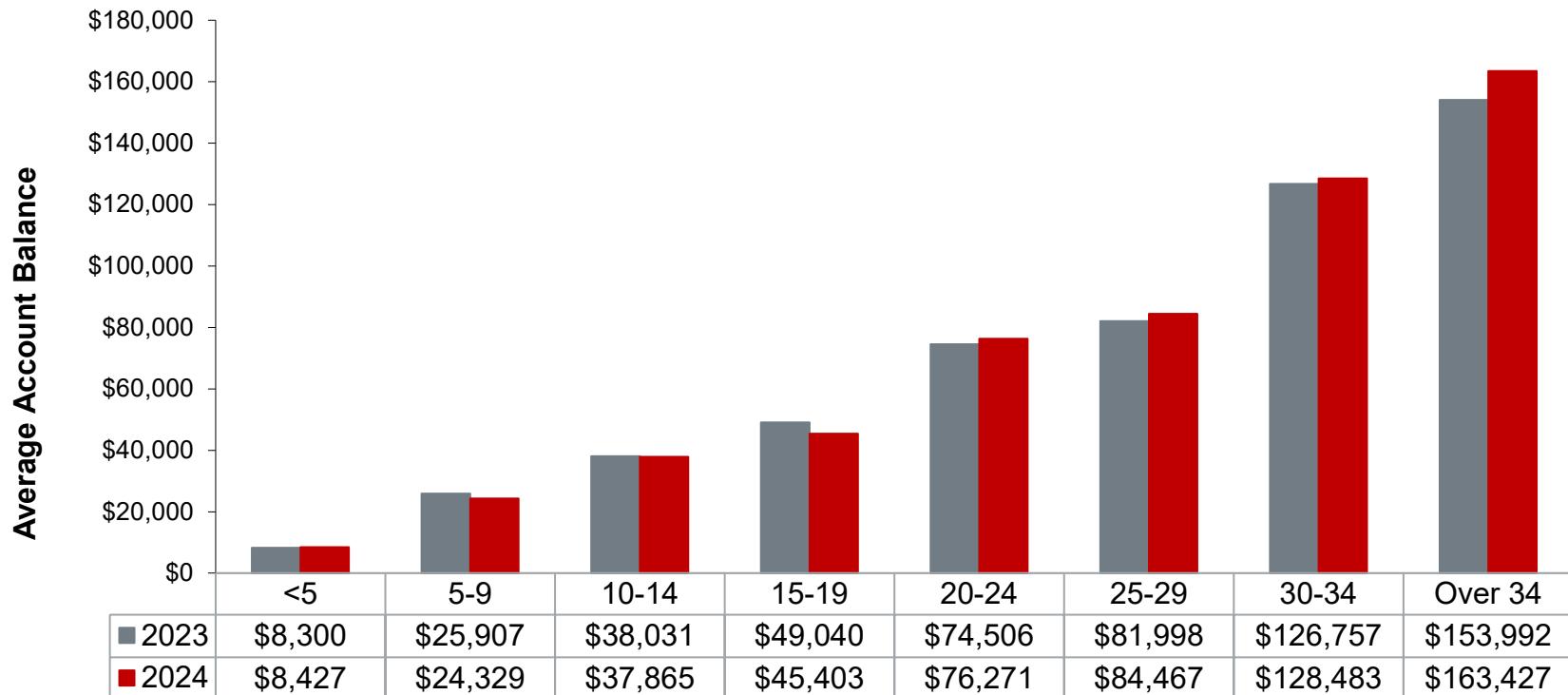
STATE OF NEBRASKA DEFERRED COMPENSATION PLAN
Contract 2000-01
Number of Participants by Age



STATE OF NEBRASKA DEFERRED COMPENSATION PLAN
Contract 2000-01
Account Balance by Age



STATE OF NEBRASKA DEFERRED COMPENSATION PLAN
Contract 2000-01
Account Balance by Years of Service



STATE PATROL DROP OPTION
Contract 2001-01
Summary of Assets - 01/01/2024 to 12/31/2024

Fund Name	Balance 1/1/2024	Deposits	Withdrawals	Net Transfers	Net Expenses	Net Earnings	Balance 12/31/2024	% Total Balance
Stable Value	\$599,234.45	\$233,091.24	(\$529,006.18)	\$0.00	(\$2,534.02)	\$18,647.49	\$319,432.98	5.77%
US Bond Index	\$204,740.54	\$51,987.32	(\$192,394.19)	\$0.00	(\$487.12)	\$113.69	\$63,960.24	1.16%
Investor Select	\$295,336.89	\$155,251.28	(\$99,093.68)	(\$176.53)	(\$1,390.33)	\$46,656.26	\$396,583.89	7.17%
US Total Stock Market Index	\$2,154,406.47	\$754,029.35	(\$1,386,279.53)	(\$8,961.15)	(\$7,208.40)	\$409,122.00	\$1,915,108.74	34.60%
International Stock Index	\$432,241.19	\$204,577.03	(\$235,620.85)	\$1,621.27	(\$1,636.38)	\$17,936.85	\$419,119.11	7.57%
Global Equity	\$350,174.63	\$152,407.36	(\$82,887.20)	\$0.00	(\$1,485.95)	\$69,457.23	\$487,666.07	8.81%
US Core Plus Bond	\$318,936.50	\$88,172.47	(\$212,766.36)	\$7,516.41	(\$1,121.70)	\$8,398.72	\$209,136.04	3.78%
LifePath Index 2065	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
LifePath Index 2060	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
LifePath Index 2055	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
LifePath Index 2050	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
LifePath Index 2045	\$24,245.34	\$26,022.49	\$0.00	\$0.00	(\$146.23)	\$4,886.54	\$55,008.14	0.99%
LifePath Index 2040	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
LifePath Index 2035	\$1,016,539.46	\$453,195.06	(\$25,570.76)	\$0.00	(\$4,629.23)	\$126,871.73	\$1,566,406.26	28.30%
LifePath Index 2030	\$198,529.48	\$73,813.05	(\$180,840.70)	\$0.00	(\$678.64)	\$11,346.66	\$102,169.85	1.85%
LifePath Index 2025	\$188,370.72	\$20,796.12	(\$208,797.55)	\$0.00	(\$308.22)	(\$61.07)	\$0.00	0.00%
LifePath Index Retirement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund	\$5,782,755.67	\$2,213,342.77	(\$3,153,257.00)	\$0.00	(\$21,626.22)	\$713,376.10	\$5,534,591.32	100.00%

NEBRASKA STATE PATROL DROP OPTION
Contract 2001-01
Participant Investment Account Balances - as of 12/31/2024

Fund Name	# of Members With A Balance	# of Members In One Fund	Market Value	Average Market Value
Stable Value	4	1	\$319,432.98	\$79,858.25
US Bond Market Index	3	0	\$63,960.24	\$21,320.08
Investor Select	10	0	\$396,583.89	\$39,658.39
US Total Stock Market Index	18	0	\$1,915,108.74	\$106,394.93
International Stock Index	13	0	\$419,119.11	\$32,239.93
Global Equity	8	0	\$487,666.07	\$60,958.26
US Core Plus Bond	3	0	\$209,136.04	\$69,712.01
LifePath Index 2065	0	0	\$0.00	\$0.00
LifePath Index 2060	0	0	\$0.00	\$0.00
LifePath Index 2055	0	0	\$0.00	\$0.00
LifePath Index 2050	0	0	\$0.00	\$0.00
LifePath Index 2045	1	0	\$55,008.14	\$0.00
LifePath Index 2040	0	0	\$0.00	\$0.00
LifePath Index 2035	7	3	\$1,566,406.26	\$223,772.32
LifePath Index 2030	2	0	\$102,169.85	\$51,084.93
LifePath Index 2025	0	0	\$0.00	\$0.00
LifePath Index Retirement	0	0	\$0.00	\$0.00
Total			\$5,534,591.32	

NEBRASKA STATE PATROL DROP OPTION

Contract 2001-01

Account Summary - Comparison of 2023 to 2024

Account Summary	2023	2024
Beginning Balance	\$4,526,261.95	\$5,782,755.67
Deposits	\$2,048,447.75	\$2,213,342.77
Withdrawals	(\$1,560,294.41)	(\$3,153,257.00)
Expenses	(\$18,458.64)	(\$21,626.22)
Earnings	<u>\$786,799.02</u>	<u>\$713,376.10</u>
Ending Balance	\$5,782,755.67	\$5,534,591.32
 Members with an Account Balance	30	24
 Average Account Balance	\$192,758.52	\$230,607.97

NEBRASKA STATE PATROL DROP OPTION
Contract 2001-01
Withdrawal Reason Summary - Comparison of 2023 to 2024

Withdrawal Reason	2023 Withdrawals		2024 Withdrawals	
	Amount	Number*	Amount	Number*
Termination	(\$589,918.25)	4	(\$821,981.31)	10
Retirement	(\$970,376.16)	3	(\$2,331,275.69)	7
Death	\$0.00	0	\$0.00	0
Total	(\$1,560,294.41)	7	(\$3,153,257.00)	17

Withdrawal Type	2023 Withdrawals		2024 Withdrawals	
	Amount	Members	Amount	Members
100% Rollover	(\$1,543,259.76)	6	(\$3,152,302.53)	11
100% Lump Sum	(\$17,034.65)	1	(\$954.47)	6
Total	(\$1,560,294.41)	7	(\$3,153,257.00)	17

*Number includes all withdrawals.

STATE OF NEBRASKA RETIREMENT PLANS
State and County Employees Retirement Plans

Ameritas Annuity Statistics		
	<u>12/31/2023</u>	<u>12/31/2024</u>
Average Monthly Annuity Amount	\$278.25	\$261.51
Annualized Payments	\$207,000	\$169,500
Largest Monthly Annuity Amount	\$1,255.78	\$1,255.78
Smallest Monthly Annuity Amount	\$38.10	\$38.10
Annuity Payment Range	Number of Annuitants	Number of Annuitants
Under \$50	6	5
\$50 - \$100	4	4
\$101 - \$150	12	12
\$151 - \$200	10	9
\$201 - \$250	6	4
\$251 - \$500	14	13
\$501 - \$750	6	4
\$751 - \$1,000	3	2
Over \$1,000	1	1
Total	62	54

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 1998-00

Equal Retirement Benefit Fund

Summary of Assets - 01/01/2024 to 12/31/2024

Beginning Balance \$405,573.05

Deposits \$0.00

Withdrawals (\$16,665.98)

Earnings \$50,437.65

Ending Balance \$439,344.72

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 1999-00

Equal Retirement Benefit Fund

Summary of Assets - 01/01/2024 to 12/31/2024

Beginning Balance	\$477,690.26
Deposits	\$0.00
Withdrawals	(\$10,114.49)
Earnings	\$60,613.99
Ending Balance	\$528,189.76

Ameritas Retirement Plans Accomplishments and Plan

2024 Accomplishments and Notes

- Met with NPERS staff monthly to review and discuss existing projects and discuss future service needs and priorities.
- Provided information to the actuary for their annual reporting and assisted with the State and County annual audit.
- Mass Mutual/Empower DCP Guaranteed Account payment completed September 2024
- Changed Custodian to Northern Trust completed by March 31, 2024
- Kicked off Online Refunds project
- CB Dividend completed August 2, 2024
- New DCP Flat Fee of \$2.00 completed in October 2024. Also completed basis point fee increase for DCP plan

2025 Plan

- Continue to meet monthly with NPERS staff to review projects and priorities.
- Assist in implementing changes as required by new legislation.
- Brainstorm ways to find more efficiencies
- Continue with online refund project

