

**State of Nebraska**  
**Public Employees Retirement System**

Annual Plan Review  
December 31, 2018



State of Nebraska Employees Retirement Plan  
Nebraska County Employees Retirement Plan  
State of Nebraska Deferred Compensation Plan  
Nebraska State Patrol DROP



**ANNUAL PLAN REPORT  
FOR THE YEAR ENDING  
DECEMBER 31, 2018**

Presented by:  
Ameritas Retirement Plans  
March 2019

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**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**  
**Contract 3310-01**  
**Defined Contribution and Cash Balance**  
**Account Summary - 1/1/2018 to 12/31/2018**

Account Summary	Defined Contribution	Cash Balance	Total
<b>Beginning Balance</b>	\$709,865,598.58	\$1,178,200,154.23	\$1,888,065,752.81
<b>Deposits</b>			
<b>Member*</b>	\$6,130,942.07	\$29,808,966.17	\$35,939,908.24
<b>Employer**</b>	\$9,558,628.62	\$46,446,687.59	\$56,005,316.21
<b>Total Contributions</b>	\$15,689,570.69	\$76,255,653.76	\$91,945,224.45
<b>Transfers</b>	(\$7,735,118.28)	\$7,735,118.28	\$0.00
<b>Forfeiture Transfer***</b>	\$0.00	(\$3,133,160.15)	(\$3,133,160.15)
<b>Withdrawals</b>	(\$39,276,559.04)	(\$139,722,156.23)	(\$178,998,715.27)
<b>Expenses</b>	(\$336,349.65)	(\$1,383,337.27)	(\$1,719,686.92)
<b>Earnings</b>	(\$27,156,729.70)	\$124,632,404.32	\$97,475,674.62
<b>Ending Balance</b>	<b>\$651,050,412.60</b>	<b>\$1,242,584,676.94</b>	<b>\$1,893,635,089.54</b>
<b>Employee Sources:</b>	\$254,843,117.99	\$484,262,674.64	\$739,105,792.63
<b>Employer Sources:</b>	\$396,207,294.61	\$758,322,002.30	\$1,154,529,296.91
<b>Members with an Account Balance</b>	3,504	21,264	24,768
<b>Average Account Balance</b>	\$185,802.06	\$58,436.07	\$76,454.91
<b>Average Age</b>	57.3	43.5	45.4
<b>Average Service</b>	23.2	7.3	9.5

\*Member contributions = 4.8%

\*\*Employer contributions = 156% of Member contributions

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**

**Contract 3310-01**

**Defined Contribution and Cash Balance**

**Withdrawal Reason Summary - 01/01/2018 to 12/31/2018**

Withdrawal Reason	Defined Contribution Withdrawals		Cash Balance Withdrawals		Total Withdrawals	
	Amount	Number*	Amount	Number*	Amount	Number*
Termination	(\$6,705,306.53)	204	(\$22,618,759.83)	1,930	(\$29,324,066.36)	2,134
Retirement	(\$28,355,435.07)	946	(\$111,332,485.19)	984	(\$139,687,920.26)	1,930
Disability	\$0.00	0	\$0.00	0	\$0.00	0
Death	(\$2,901,243.50)	66	(\$4,722,067.21)	75	(\$7,623,310.71)	141
QDRO	(\$383,989.96)	13	(\$278,642.48)	7	(\$662,632.44)	20
Minimum Distributions	(\$930,583.98)	147	(\$770,201.52)	84	(\$1,700,785.50)	231
<b>Total</b>	<b>(\$39,276,559.04)</b>	<b>1,376</b>	<b>(\$139,722,156.23)</b>	<b>3,080</b>	<b>(\$178,998,715.27)</b>	<b>4,456</b>

\*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**

**Contract 3310-01**

**Defined Contribution and Cash Balance**

**Withdrawal Type Summary - 01/01/2018 to 12/31/2018**

<b>Withdrawal Type</b>	<b>Defined Contribution</b>		<b>Cash Balance</b>		<b>Total</b>	
	<b>Amount</b>	<b>Percent</b>	<b>Amount</b>	<b>Percent</b>	<b>Amount</b>	<b>Percent</b>
<b>Rollover</b>	(\$30,438,501.74)	77.50%	(\$63,916,939.66)	45.75%	(\$94,355,441.40)	52.71%
<b>Lump Sum</b>	(\$3,556,320.40)	9.05%	(\$16,900,883.76)	12.10%	(\$20,457,204.16)	11.43%
<b>Annuity</b>	\$0.00	0.00%	(\$55,130,942.00)	39.46%	(\$55,130,942.00)	30.80%
<b>Partial &amp; Installment Payments</b>	(\$5,281,736.90)	13.45%	(\$3,773,390.81)	2.70%	(\$9,055,127.71)	5.06%
<b>Total</b>	<b>(\$39,276,559.04)</b>	<b>100.00%</b>	<b>(\$139,722,156.23)</b>	<b>100.00%</b>	<b>(\$178,998,715.27)</b>	<b>100.00%</b>

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**  
**Contract 3310-01**  
**Defined Contribution and Cash Balance**  
**Withdrawal Type Summary - 01/01/2018 to 12/31/2018**

Withdrawal Type	Defined Contribution		Cash Balance		Total	
	Amount	Members	Amount	Members	Amount	Members
100% Rollover	(\$17,832,573.46)	95	(\$26,102,202.85)	332	(\$43,934,776.31)	427
100% Lump Sum	(\$3,527,442.61)	51	(\$15,320,635.63)	1,066	(\$18,848,078.24)	1,117
100% Annuity*	\$0.00	0	(\$20,459,977.84)	102	(\$20,459,977.84)	102
Annuity + Lump	\$0.00	0	(\$20,205,210.39)	82	(\$20,205,210.39)	82
Annuity + Rollover	\$0.00	0	(\$9,159,869.80)	24	(\$9,159,869.80)	24
Partial & Installment Payments	(\$4,636,784.31)	266	\$0.00	0	(\$4,636,784.31)	266
Partial + Rollover	(\$13,139,880.87)	43	(\$31,827,514.06)	243	(\$44,967,394.93)	286
Partial + Lump Sum	(\$139,877.79)	4	(\$40,941.63)	1	(\$180,819.42)	5
Partial + Annuity*	\$0.00	0	(\$1,530,750.72)	8	(\$1,530,750.72)	8
Partial + Annuity* + Lump	\$0.00	0	(\$2,156,820.00)	10	(\$2,156,820.00)	10
Partial + Rollover + Annuity*	\$0.00	0	(\$12,918,233.31)	23	(\$12,918,233.31)	23
<b>Total</b>	<b>(\$39,276,559.04)</b>	<b>459</b>	<b>(\$139,722,156.23)</b>	<b>1,891</b>	<b>(\$178,998,715.27)</b>	<b>2,350</b>
Forfeitures	\$0.00	0	\$3,788,557.09	1,859	\$3,788,557.09	1,859
Forfeiture Balance	\$0.00		\$1,853,713.35		\$1,853,713.35	

\*There were 34 Defined Contribution Members who elected an Annuity for a total of \$7,528,335.21. These figures are shown in the Cash Balance section, since all Annuities are paid out of the Cash Balance Fund.

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**

**Contract 3310-01**

**Defined Contribution and Cash Balance**

**Account Summary - Comparison of 2017 to 2018**

<b>Account Summary</b>	<b>2017</b>	<b>2018</b>
<b>Beginning Balance</b>	\$1,773,449,901.63	\$1,888,065,752.81
<b>Contributions</b>		
<b>Member*</b>	\$35,540,397.69	\$35,939,908.24
<b>Employer**</b>	\$55,441,056.61	\$56,005,316.21
<b>Total Contributions</b>	\$90,981,454.30	\$91,945,224.45
<b>Transfers</b>	\$0.00	\$0.00
<b>Forfeiture Transfer***</b>	(\$3,100,962.45)	(\$3,133,160.15)
<b>Withdrawals</b>	(\$151,054,177.66)	(\$178,998,715.27)
<b>Expenses</b>	(\$1,686,002.05)	(\$1,719,686.92)
<b>Earnings</b>	\$179,475,539.04	\$97,475,674.62
<b>Ending Balance</b>	<b>\$1,888,065,752.81</b>	<b>\$1,893,635,089.54</b>
<b>Employee Sources:</b>	\$735,914,702.59	\$739,105,792.63
<b>Employer Sources:</b>	\$1,152,151,050.22	\$1,154,529,296.91
<b>Members with an Account Balance</b>	24,190	24,768
<b>Average Account Balance</b>	\$78,051.50	\$76,454.91

\*Member contributions = 4.8%

\*\*Employer contributions = 156% of Member contributions



**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**

**Contract 3310-01**

**Defined Contribution and Cash Balance**

**Withdrawal Reason Summary - Comparison of 2017 to 2018**

Withdrawal Reason	2017 Withdrawals		2018 Withdrawals	
	Amount	Number*	Amount	Number*
Termination	(\$30,727,823.57)	2,339	(\$29,324,066.36)	2,134
Retirement	(\$112,120,151.81)	1,686	(\$139,687,920.26)	1,930
Disability	(\$3,242.27)	1	\$0.00	0
Death	(\$6,335,935.12)	142	(\$7,623,310.71)	141
QDRO	(\$599,690.71)	21	(\$662,632.44)	20
Minimum Distributions	(\$1,267,334.18)	200	(\$1,700,785.50)	231
<b>Total</b>	<b>(\$151,054,177.66)</b>	<b>4,389</b>	<b>(\$178,998,715.27)</b>	<b>4,456</b>

\*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**

**Contract 3310-01**

**Defined Contribution and Cash Balance**

**Withdrawal Type Summary - Comparison of 2017 to 2018**

<b>Withdrawal Type</b>	<b>2017</b>		<b>2018</b>	
	<b>Amount</b>	<b>Percent</b>	<b>Amount</b>	<b>Percent</b>
<b>Rollover</b>	(\$75,043,646.05)	49.68%	(\$94,355,441.40)	52.71%
<b>Lump Sum</b>	(\$21,066,767.41)	13.95%	(\$20,457,204.16)	11.43%
<b>Annuity</b>	(\$48,681,346.50)	32.23%	(\$55,130,942.00)	30.80%
<b>Partial Payment (Includes SWO's)</b>	(\$6,262,417.70)	4.15%	(\$9,055,127.71)	5.06%
<b>Total</b>	<b>(\$151,054,177.66)</b>	<b>100.00%</b>	<b>(\$178,998,715.27)</b>	<b>100.00%</b>

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**

**Contract 3310-01**

**Defined Contribution and Cash Balance**

**Withdrawal Type Summary - Comparison of 2017 to 2018**

Withdrawal Type	2017		2018	
	Amount	Members	Amount	Members
100% Rollover	(\$35,933,795.94)	349	(\$43,934,776.31)	427
100% Lump Sum	(\$19,787,535.70)	1,160	(\$18,848,078.24)	1,117
100% Annuity	(\$12,750,905.54)	69	(\$20,459,977.84)	102
Annuity + Lump	(\$21,701,731.60)	89	(\$20,205,210.39)	82
Annuity + Rollover	(\$6,609,912.91)	25	(\$9,159,869.80)	24
Partial + Installments	(\$3,450,570.33)	230	(\$4,636,784.31)	266
Partial + Rollover	(\$35,729,475.59)	195	(\$44,967,394.93)	286
Partial + Lump Sum	(\$561,205.64)	6	(\$180,819.42)	5
Partial + Annuity	(\$3,840,676.24)	20	(\$1,530,750.72)	8
Partial + Annuity* + Lump	\$0.00	0	(\$2,156,820.00)	10
Partial + Rollover + Annuity	(\$10,688,368.17)	21	(\$12,918,233.31)	23
<b>Total</b>	<b>(\$151,054,177.66)</b>	<b>2,164</b>	<b>(\$178,998,715.27)</b>	<b>2,350</b>
Forfeitures	\$3,585,693.33	1,315	\$3,788,557.09	1,859
Forfeiture Balance	\$1,957,611.62		\$1,853,713.35	

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**

**Contract 3310-01**

**Defined Contribution and Cash Balance**

**Member Information - Comparison of 2017 to 2018**

<b>Members</b>	<b>Defined Contribution</b>	<b>Cash Balance</b>	<b>Total</b>
<b>New Members</b>			
2017	0	2,227	2,227
2018	0	2,469	2,469
Increase/(Decrease)	0	242	242
<b>Active Members</b>			
2017	2,391	13,054	15,445
2018	2,181	13,256	15,437
Increase/(Decrease)	(210)	202	(8)
<b>Deferred Members</b>			
2017	1,353	7,392	8,745
2018	1,323	8,008	9,331
Increase/(Decrease)	(30)	616	586
<b>Total Members</b>			
2017	3,744	20,446	24,190
2018	3,504	21,264	24,768
Increase/(Decrease)	(240)	818	578

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**

**Contract 3310-01  
Defined Contribution**

**Summary of Assets - 01/01/2018 to 12/31/2018**

<b>Fund Name</b>	<b>Balance 1/1/2018</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Net Transfers</b>	<b>Expenses</b>	<b>Net Earnings</b>	<b>Balance 12/31/2018</b>	<b>% Total Balance</b>
Stable Fund	\$70,029,397.97	\$1,611,689.08	(\$5,438,721.52)	\$4,485,855.12	(\$38,627.22)	\$1,520,005.88	\$72,169,599.31	11.09%
Money Market Fund	\$3,489,997.56	\$99,579.98	(\$360,563.79)	\$2,108,120.26	(\$2,338.83)	\$87,650.23	\$5,422,445.41	0.83%
S & P 500 Stock Index	\$116,739,694.41	\$2,160,942.20	(\$5,754,154.55)	(\$1,786,507.23)	(\$53,762.56)	(\$4,732,052.27)	\$106,574,160.00	16.37%
Small Co. Stock Fund	\$34,629,873.67	\$781,867.89	(\$1,594,888.81)	(\$1,462,662.89)	(\$15,470.86)	(\$4,346,611.46)	\$27,992,107.54	4.30%
International Stock Fund	\$20,827,385.46	\$643,271.46	(\$964,406.53)	(\$1,801,020.92)	(\$8,699.05)	(\$2,704,609.50)	\$15,991,920.92	2.46%
Bond Market Index	\$9,335,990.70	\$248,942.12	(\$670,794.48)	(\$625,475.97)	(\$3,959.53)	(\$18,319.75)	\$8,266,383.09	1.27%
Lg. Co. Growth Stock Index	\$37,072,710.70	\$828,039.98	(\$2,078,316.53)	\$320,218.94	(\$17,439.81)	(\$727,322.65)	\$35,397,890.63	5.44%
Lg. Co. Value Stock Index	\$26,600,032.98	\$643,828.83	(\$1,468,720.12)	(\$1,725,794.81)	(\$11,389.47)	(\$1,983,394.62)	\$22,054,562.79	3.39%
Conservative Premixed Fund	\$16,245,690.84	\$452,408.49	(\$1,094,499.35)	\$3,290,744.18	(\$8,702.04)	(\$289,072.95)	\$18,596,569.17	2.86%
Aggressive Premixed Fund	\$64,850,799.82	\$1,741,708.79	(\$3,025,273.70)	(\$2,185,311.15)	(\$31,073.50)	(\$3,368,504.21)	\$57,982,346.05	8.91%
Moderate Premixed Fund	\$291,769,987.14	\$6,064,462.69	(\$15,147,620.90)	(\$9,793,001.53)	(\$136,920.53)	(\$9,931,448.24)	\$262,825,458.63	40.35%
Investor Select Fund	\$7,385,796.79	\$208,292.30	(\$332,990.53)	(\$463,378.96)	(\$3,078.62)	(\$367,529.76)	\$6,427,111.22	0.99%
Age-Based Conservative	\$5,521,902.86	\$88,661.89	(\$1,021,980.32)	\$1,864,253.77	(\$2,546.25)	(\$96,238.19)	\$6,354,053.76	0.98%
Age-Based Aggressive	\$345,724.72	\$9,512.71	\$0.00	\$82,873.89	(\$147.94)	(\$26,929.11)	\$411,034.27	0.06%
Age-Based Moderate	\$5,020,612.96	\$106,362.28	(\$323,627.91)	(\$44,030.98)	(\$2,193.44)	(\$172,353.10)	\$4,584,769.81	0.70%
<b>Total Fund</b>	<b>\$709,865,598.58</b>	<b>\$15,689,570.69</b>	<b>(\$39,276,559.04)</b>	<b>(\$7,735,118.28)</b>	<b>(\$336,349.65)</b>	<b>(\$27,156,729.70)</b>	<b>\$651,050,412.60</b>	<b>100.00%</b>

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**

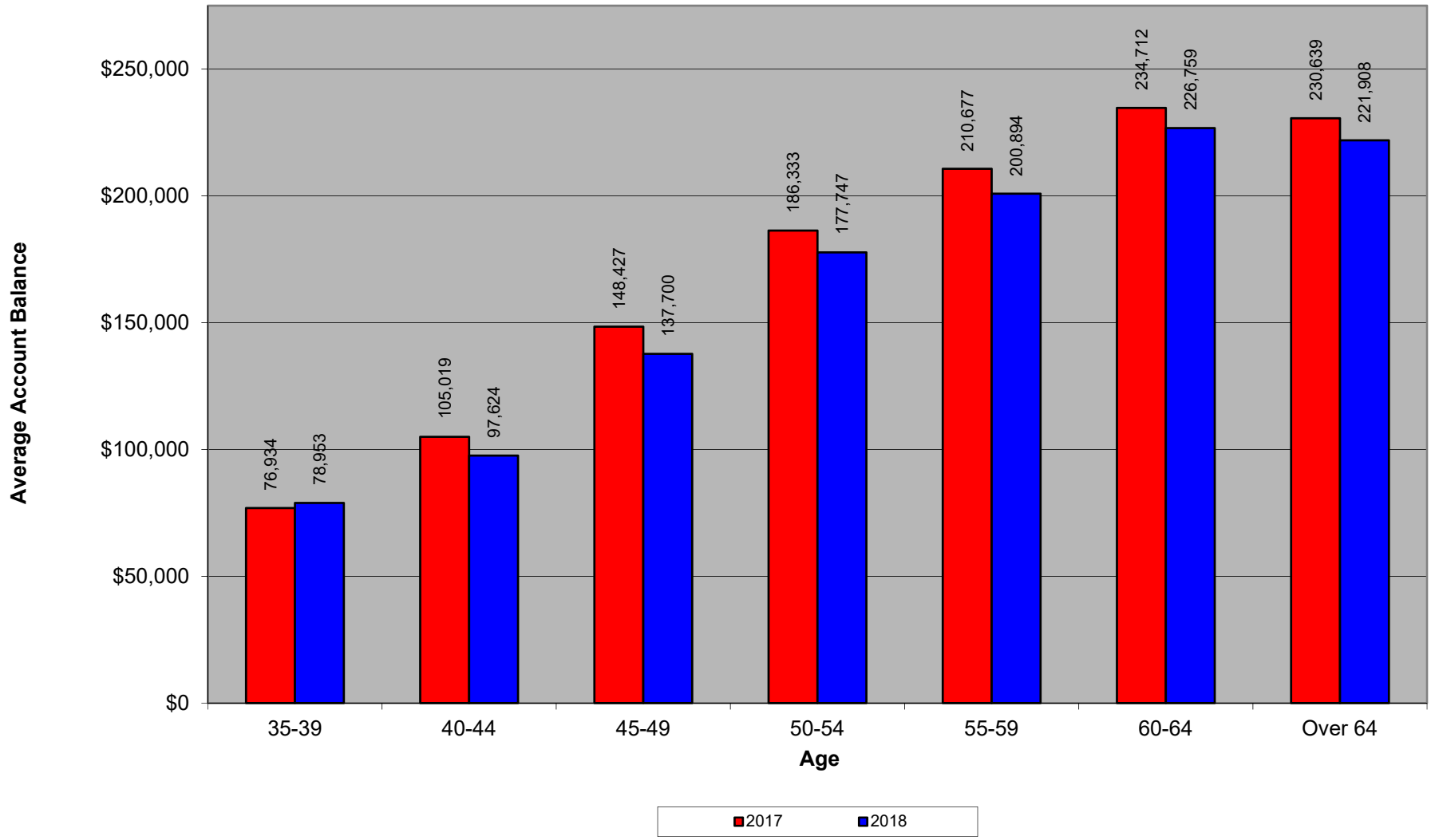
**Contract 3310-01**

**Defined Contribution**

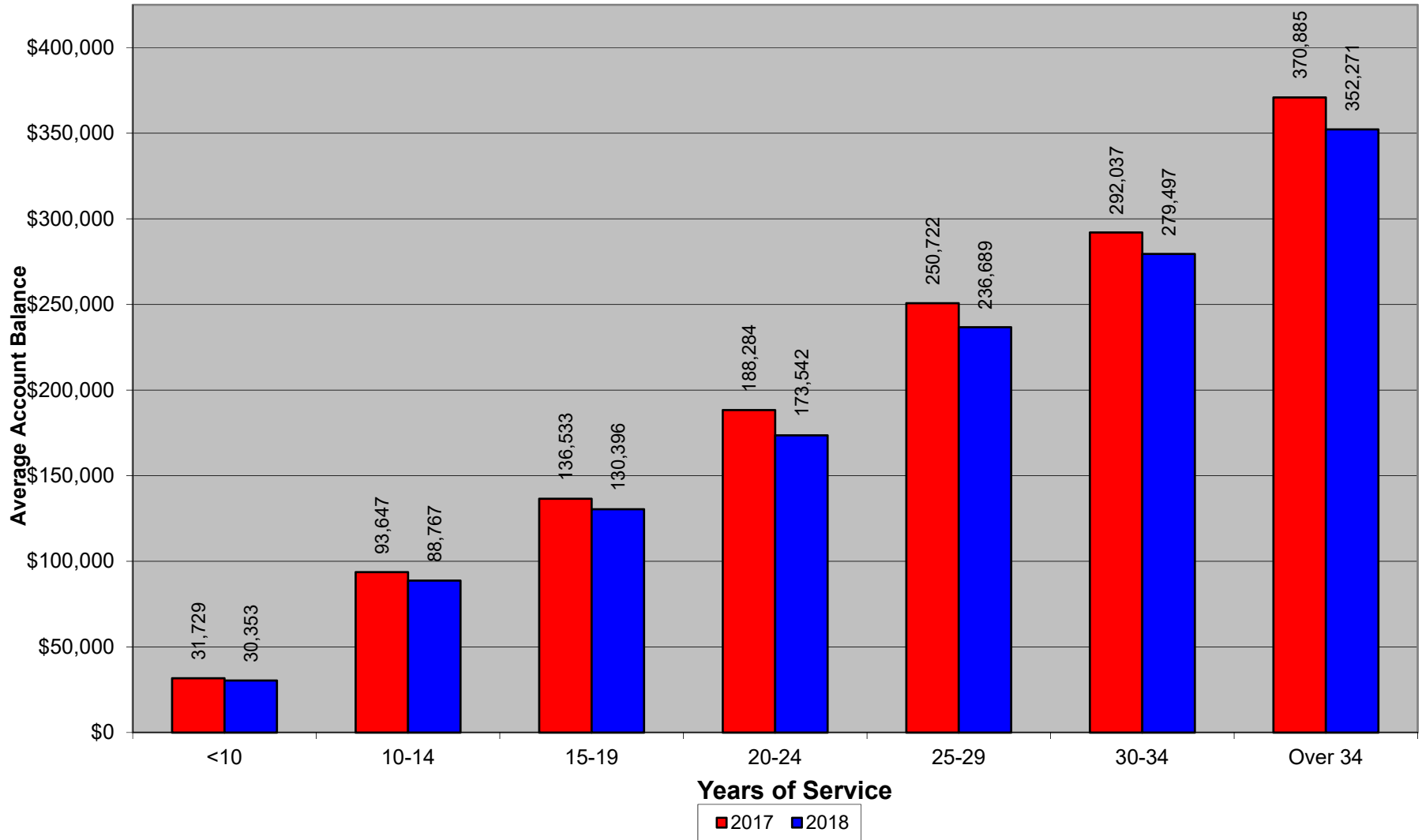
**Member Investment Account Balances - as of 12/31/2018**

<b>Fund Name</b>	<b># of Members With A Balance</b>	<b># of Members In One Fund</b>	<b>Market Value</b>	<b>Average Market Value</b>
Stable Fund	1,978	130	\$72,169,599.31	\$36,486.15
Money Market Fund	261	8	\$5,422,445.41	\$20,775.65
S & P 500 Stock Index	2,116	29	\$106,574,160.00	\$50,365.86
Small Co. Stock Fund	1,057	1	\$27,992,107.54	\$26,482.60
International Stock Fund	902	0	\$15,991,920.92	\$17,729.40
Bond Market Index	456	2	\$8,266,383.09	\$18,128.03
Lg. Co. Growth Stock Index	970	7	\$35,397,890.63	\$36,492.67
Lg. Co. Value Stock Index	823	2	\$22,054,562.79	\$26,797.77
Conservative Premixed Fund	446	8	\$18,596,569.17	\$41,696.34
Aggressive Premixed Fund	982	27	\$57,982,346.05	\$59,045.16
Moderate Premixed Fund	2,696	97	\$262,825,458.63	\$97,487.19
Investor Select Fund	163	4	\$6,427,111.22	\$39,430.13
Age-Based Conservative	51	9	\$6,354,053.76	\$124,589.29
Age-Based Aggressive	18	0	\$411,034.27	\$22,835.24
Age-Based Moderate	95	3	\$4,584,769.81	\$48,260.73
<b>Total</b>			<b>\$651,050,412.60</b>	

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN  
 Contract 3310-01  
 Defined Contribution  
 Account Balance by Age**



**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**  
**Contract 3310-01**  
**Defined Contribution**  
**Account Balance by Years of Service**





**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**

**Contract 3310-01**

**Cash Balance**

**Summary of Assets - 01/01/2018 to 12/31/2018**

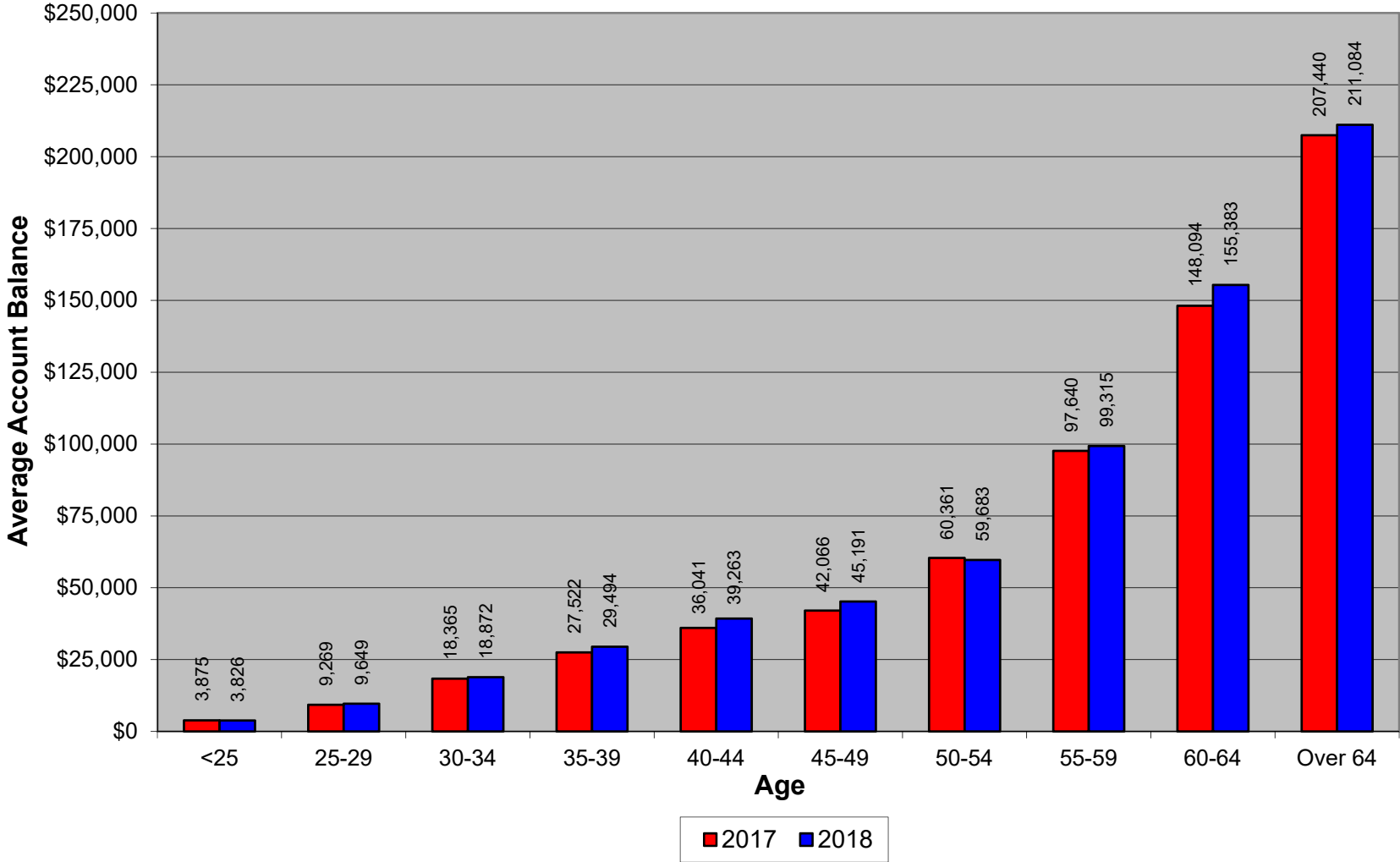
<b>Fund Name</b>	<b>Balance 1/1/2018</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Net Transfers</b>	<b>Expenses</b>	<b>Net Earnings*</b>	<b>Balance 12/31/2018</b>	<b>% Total Balance</b>
Cash Balance Fund	\$1,178,168,602.96	\$75,927,410.14	(\$138,779,635.39)	\$8,028,052.12	(\$1,329,556.55)	\$120,477,454.01	\$1,242,492,327.29	99.99%
Residual Accounts Fund	\$31,551.27	\$328,243.62	(\$4,075,680.99)	(\$292,933.84)	(\$53,780.72)	\$4,154,950.31	\$92,349.65	0.01%
<b>Total Fund</b>	<b>\$1,178,200,154.23</b>	<b>\$76,255,653.76</b>	<b>(\$142,855,316.38)</b>	<b>\$7,735,118.28</b>	<b>(\$1,383,337.27)</b>	<b>\$124,632,404.32</b>	<b>\$1,242,584,676.94</b>	<b>100.00%</b>

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**  
**Cash Balance Dividend**  
**Allocated 7/20/2018**

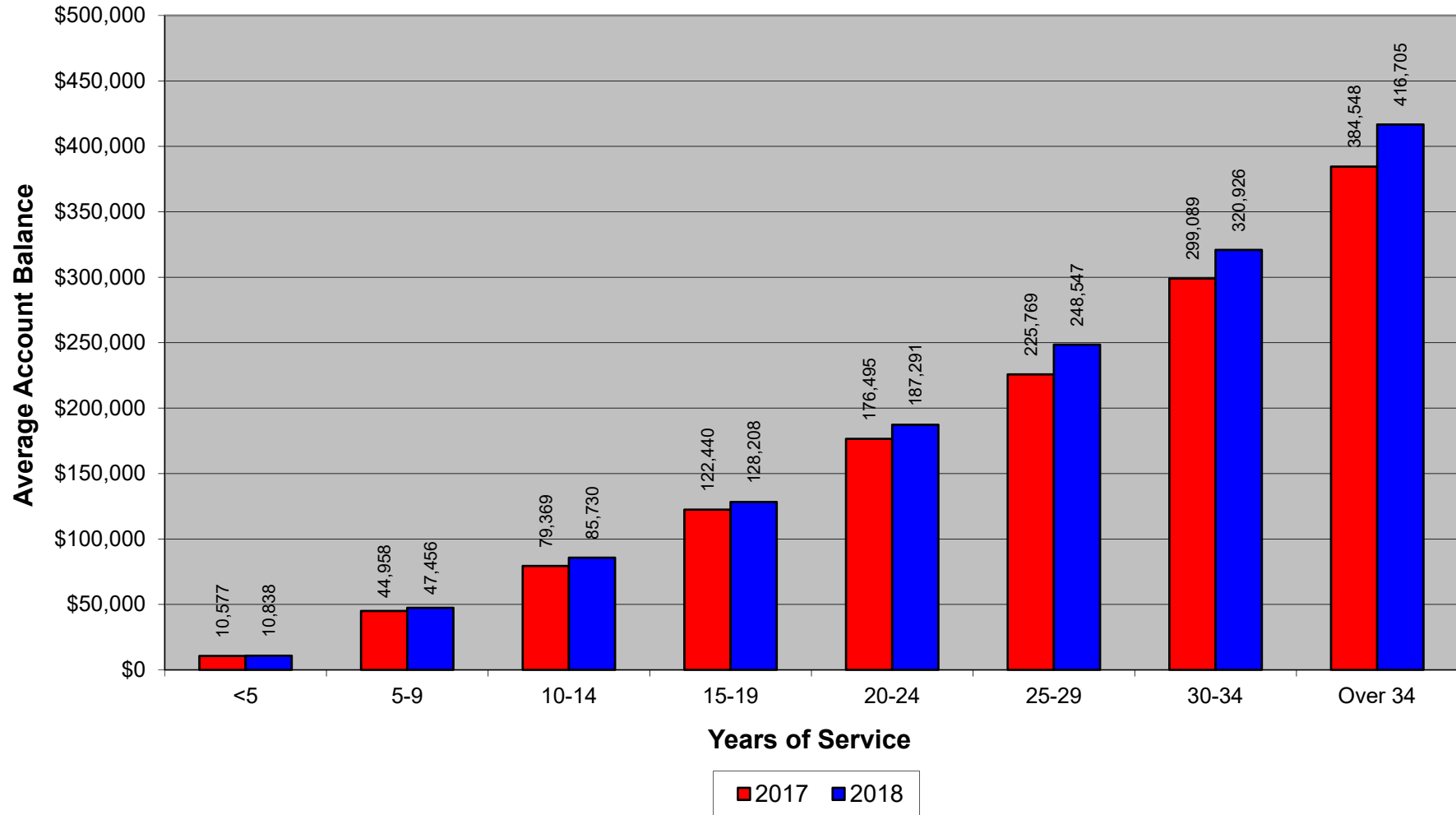
<b>Dividend Rate</b>	<b>Dividend Amount</b>	<b>Members</b>
5.46%	\$65,973,682.88	20,439

To be eligible for the Dividend, a Cash Balance Member must have maintained an account on December 31, 2017.

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**  
**Contract 3310-01**  
**Cash Balance**  
**Account Balance by Age**



**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**  
**Contract 3310-01**  
**Cash Balance**  
**Account Balance by Years of Service**



**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**

**Contract 3135-01**

**Defined Contribution and Cash Balance**

**Account Summary - 1/1/2018 to 12/31/2018**

<b>Account Summary</b>	<b>Defined Contribution</b>	<b>Cash Balance</b>	<b>Total</b>
<b>Beginning Balance</b>	\$220,104,364.88	\$407,160,714.22	\$627,265,079.10
<b>Deposits</b>			
<b>Member*</b>	\$2,248,701.57	\$12,322,291.97	\$14,570,993.54
<b>Employer**</b>	\$3,308,966.67	\$18,239,058.39	\$21,548,025.06
<b>Total Contributions</b>	\$5,557,668.24	\$30,561,350.36	\$36,119,018.60
<b>Transfers</b>	(\$1,885,617.82)	\$1,885,617.82	\$0.00
<b>Forfeiture Transfer***</b>	\$0.00	(\$422,121.26)	(\$422,121.26)
<b>Withdrawals</b>	(\$10,254,858.76)	(\$34,283,356.02)	(\$44,538,214.78)
<b>Expenses</b>	(\$151,655.70)	(\$741,141.92)	(\$892,797.62)
<b>Earnings</b>	(\$8,178,260.87)	\$56,122,587.85	\$47,944,326.98
<b>Ending Balance</b>	<b>\$205,191,639.97</b>	<b>\$460,283,651.05</b>	<b>\$665,475,291.02</b>
<b>Employee Sources:</b>	\$81,882,087.81	\$185,320,296.84	\$267,202,384.65
<b>Employer Sources:</b>	\$123,309,552.16	\$274,963,354.21	\$398,272,906.37
<b>Members with an Account Balance</b>	1,500	9,809	11,309
<b>Average Account Balance</b>	\$136,794.43	\$46,924.63	\$58,844.75
<b>Average Age</b>	58.9	47.1	48.6
<b>Average Service</b>	20.7	7.2	8.9

\*Member contributions = 4.5%

\*\*Employer contributions = 150% of Member contributions

**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**

**Contract 3135-01**

**Defined Contribution and Cash Balance**

**Withdrawal Reason Summary - 01/01/2018 to 12/31/2018**

<b>Withdrawal Reason</b>	<b>Defined Contribution Withdrawals</b>		<b>Cash Balance Withdrawals</b>		<b>Total Withdrawals</b>	
	<b>Amount</b>	<b>Number*</b>	<b>Amount</b>	<b>Number*</b>	<b>Amount</b>	<b>Number*</b>
Termination	(\$3,189,353.22)	69	(\$8,073,692.60)	713	(\$11,263,045.82)	782
Retirement	(\$6,114,369.76)	346	(\$24,858,657.99)	429	(\$30,973,027.75)	775
Disability	\$0.00	0	\$0.00	0	\$0.00	0
Death	(\$628,493.14)	10	(\$1,098,668.45)	51	(\$1,727,161.59)	61
QDRO	(\$61,037.04)	5	\$0.00	0	(\$61,037.04)	5
Minimum Distributions	(\$261,572.69)	81	(\$251,608.78)	69	(\$513,181.47)	150
Other**	(\$32.91)	1	(\$728.20)	6	(\$761.11)	7
<b>Total</b>	<b>(\$10,254,858.76)</b>	<b>512</b>	<b>(\$34,283,356.02)</b>	<b>1,268</b>	<b>(\$44,538,214.78)</b>	<b>1,780</b>

\*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

\*\* Other includes Return of Ineligible Contributions

**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**

**Contract 3135-01**

**Defined Contribution and Cash Balance**

**Withdrawal Type Summary - 01/01/2018 to 12/31/2018**

<b>Withdrawal Type</b>	<b>Defined Contribution</b>		<b>Cash Balance</b>		<b>Total</b>	
	<b>Amount</b>	<b>Percent</b>	<b>Amount</b>	<b>Percent</b>	<b>Amount</b>	<b>Percent</b>
<b>Rollover</b>	(\$7,974,290.81)	77.76%	(\$16,474,942.41)	48.06%	(\$24,449,233.22)	54.89%
<b>Lump Sum</b>	(\$887,999.80)	8.66%	(\$6,777,030.99)	19.77%	(\$7,665,030.79)	17.21%
<b>Annuity</b>	\$0.00	0.00%	(\$9,719,700.80)	28.35%	(\$9,719,700.80)	21.82%
<b>Partial &amp; Installments</b>	(\$1,392,535.24)	13.58%	(\$1,310,953.62)	3.82%	(\$2,703,488.86)	6.07%
<b>Other</b>	(\$32.91)	0.00%	(\$728.20)	0.00%	(\$761.11)	0.00%
<b>Total</b>	<b>(\$10,254,858.76)</b>	<b>100.00%</b>	<b>(\$34,283,356.02)</b>	<b>100.00%</b>	<b>(\$44,538,214.78)</b>	<b>100.00%</b>

\*\* Other includes Return of Ineligible Contributions

**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**

**Contract 3135-01**

**Defined Contribution and Cash Balance**

**Withdrawal Type Summary - 01/01/2018 to 12/31/2018**

Withdrawal Type	Defined Contribution		Cash Balance		Total	
	Amount	Members	Amount	Members	Amount	Members
100% Rollover	(\$5,509,398.61)	38	(\$7,443,664.19)	132	(\$12,953,062.80)	170
100% Lump Sum	(\$883,808.85)	22	(\$6,409,155.34)	436	(\$7,292,964.19)	458
100% Annuity*	\$0.00	0	(\$2,183,529.12)	15	(\$2,183,529.12)	15
Annuity + Rollover	\$0.00	0	(\$2,871,965.98)	7	(\$2,871,965.98)	7
Partial + Installment Payments	(\$1,223,640.77)	117	\$0.00	0	(\$1,223,640.77)	117
Partial + Rollover	(\$2,623,786.67)	16	(\$9,112,220.86)	117	(\$11,736,007.53)	133
Partial + Lump Sum	(\$14,190.95)	1	\$0.00	0	(\$14,190.95)	1
Partial + Annuity*	\$0.00	0	(\$3,852,526.56)	30	(\$3,852,526.56)	30
Partial + Rollover + Annuity*	\$0.00	0	(\$2,409,565.77)	12	(\$2,409,565.77)	12
Other**	(\$32.91)	1	(\$728.20)	6	(\$761.11)	7
<b>Total</b>	<b>(\$10,254,858.76)</b>	<b>195</b>	<b>(\$34,283,356.02)</b>	<b>755</b>	<b>(\$44,538,214.78)</b>	<b>950</b>
Forfeitures	\$0.00	0	\$1,144,581.18	639	\$1,144,581.18	639
Forfeiture Balance	\$0.00		\$721,698.09		\$721,698.09	

\*There were 8 Defined Contribution Members who elected an Annuity for a total of \$1,479,466.11. These figures are shown in the Cash Balance section, since all Annuities are paid out of the Cash Balance Fund.

\*\* Other includes Return of Ineligible Contributions.



**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**  
**Contract 3135-01**  
**Defined Contribution and Cash Balance**  
**Account Summary - Comparison of 2017 to 2018**

Account Summary	2017	2018
<b>Beginning Balance</b>	\$579,667,536.57	\$627,265,079.10
<b>Contributions</b>		
<b>Member*</b>	\$14,302,942.50	\$14,570,993.54
<b>Employer**</b>	\$21,140,218.59	\$21,548,025.06
<b>Total Contributions</b>	\$35,443,161.09	\$36,119,018.60
<b>Transfers</b>	\$0.00	\$0.00
<b>Forfeiture Transfer***</b>	(\$550,074.14)	(\$422,121.26)
<b>Withdrawals</b>	(\$34,395,290.62)	(\$44,538,214.78)
<b>Expenses</b>	(\$895,123.72)	(\$892,797.62)
<b>Earnings</b>	\$47,994,869.92	\$47,944,326.98
<b>Ending Balance</b>	<b>\$627,265,079.10</b>	<b>\$665,475,291.02</b>
<b>Employee Sources:</b>	\$251,438,719.31	\$267,202,384.65
<b>Employer Sources:</b>	\$375,826,359.79	\$398,272,906.37
<b>Members with an Account Balance</b>	11,204	11,309
<b>Average Account Balance</b>	\$55,985.82	\$58,844.75
<b>Average Age</b>	48.5	48.6
<b>Average Service</b>	8.9	8.9

\*Member contributions = 4.5%

\*\*Employer contributions = 150% of Member contributions

**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**  
**Contract 3135-01**  
**Defined Contribution and Cash Balance**  
**Withdrawal Reason Summary - Comparison of 2017 to 2018**

Withdrawal Reason	2017 Withdrawals		2018 Withdrawals	
	Amount	Number*	Amount	Number*
Termination	(\$7,667,788.73)	812	(\$11,263,045.82)	782
Retirement	(\$24,882,686.26)	659	(\$30,973,027.75)	775
Disability	(\$37,406.94)	1	\$0.00	0
Death	(\$1,314,226.58)	51	(\$1,727,161.59)	61
QDRO	(\$132,019.92)	7	(\$61,037.04)	5
Minimum Distributions	(\$348,829.43)	133	(\$513,181.47)	150
Other**	(\$12,332.76)	21	(\$761.11)	7
<b>Total</b>	<b>(\$34,395,290.62)</b>	<b>1,684</b>	<b>(\$44,538,214.78)</b>	<b>1,780</b>

\*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

\*\* Other includes Return of Ineligible Contributions

**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**

**Contract 3135-01**

**Defined Contribution and Cash Balance**

**Withdrawal Type Summary - Comparison of 2017 to 2018**

<b>Withdrawal Type</b>	<b>2017</b>		<b>2018</b>	
	<b>Amount</b>	<b>Percent</b>	<b>Amount</b>	<b>Members</b>
<b>Rollover</b>	(18,709,502.61)	54.40%	(\$24,449,233.22)	54.89%
<b>Lump Sum</b>	(5,180,655.11)	15.06%	(\$7,665,030.79)	17.21%
<b>Annuity</b>	(9,059,198.39)	26.34%	(\$9,719,700.80)	21.82%
<b>Partial Payment (Includes SWO's)</b>	(1,433,601.75)	4.17%	(\$2,703,488.86)	6.07%
<b>Other</b>	<u>(12,332.76)</u>	<u>0.04%</u>	<u>(\$761.11)</u>	<u>0.00%</u>
<b>Total</b>	<b>(34,395,290.62)</b>	<b>100.00%</b>	<b>(44,538,214.78)</b>	<b>100.00%</b>

**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**

**Contract 3135-01**

**Defined Contribution and Cash Balance**

**Withdrawal Type Summary - Comparison of 2017 to 2018**

Withdrawal Type	2017		2018	
	Amount	Members	Amount	Members
100% Rollover	(\$11,372,312.96)	119	(\$12,953,062.80)	170
100% Lump Sum	(\$5,084,521.14)	394	(\$7,292,964.19)	458
100% Annuity	(\$2,985,469.92)	28	(\$2,183,529.12)	15
Annuity + Rollover	(\$750,384.04)	2	(\$2,871,965.98)	7
Partial + Installment Payments	(\$876,809.99)	116	(\$1,223,640.77)	117
Partial + Rollover	(\$7,721,262.92)	156	(\$11,736,007.53)	133
Partial + Lump Sum	\$0.00	0	(\$14,190.95)	1
Partial + Annuity	(\$5,466,053.71)	44	(\$3,852,526.56)	30
Partial + Rollover + Annuity	(\$126,143.18)	1	(\$2,409,565.77)	12
Other**	(\$12,332.76)	21	(\$761.11)	7
<b>Total</b>	<b>(\$34,395,290.62)</b>	<b>881</b>	<b>(\$44,538,214.78)</b>	<b>950</b>
Forfeitures	\$882,290.45	413	\$1,144,581.18	639
Forfeiture Balance	\$397,397.25		\$721,698.09	

\*\* Other includes Return of Ineligible Contributions

**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**

**Contract 3135-01**

**Defined Contribution and Cash Balance**

**Member Information - Comparison of 2017 to 2018**

<b>Members</b>	<b>Defined Contribution</b>	<b>Cash Balance</b>	<b>Total</b>
<b>New Members</b>			
2017	0	1,064	1,064
2018	0	1,023	1,023
Increase/(Decrease)	0	(41)	(41)
<b>Active Members</b>			
2017	988	6,808	7,796
2018	926	6,847	7,773
Increase/(Decrease)	(62)	39	(23)
<b>Deferred Members</b>			
2017	612	2,796	3,408
2018	574	2,962	3,536
Increase/(Decrease)	(38)	166	128
<b>Total Members</b>			
2017	1,600	9,604	11,204
2018	1,500	9,809	11,309
Increase/(Decrease)	(100)	205	105

**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**  
**Contract 3135-01**  
**Defined Contribution**  
**Summary of Assets - 01/01/2018 to 12/31/2018**

<b>Fund Name</b>	<b>Balance 1/1/2018</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Net Transfers</b>	<b>Expenses</b>	<b>Net Earnings</b>	<b>Balance 12/31/2018</b>	<b>% Total Balance</b>
Stable Fund	\$20,386,405.64	\$652,310.81	(\$1,403,212.48)	\$1,275,260.10	(\$16,191.42)	\$450,820.76	\$21,345,393.41	10.40%
Money Market Fund	\$676,806.30	\$40,372.36	(\$427,477.88)	\$691,345.66	(\$905.53)	\$15,911.71	\$996,052.62	0.49%
S & P 500 Stock Index	\$33,733,805.81	\$668,341.19	(\$1,848,883.15)	(\$483,771.46)	(\$22,552.68)	(\$1,325,290.34)	\$30,721,649.37	14.97%
Small Co. Stock Fund	\$8,861,483.42	\$203,192.89	(\$390,448.16)	(\$179,190.65)	(\$5,697.94)	(\$1,106,088.07)	\$7,383,251.49	3.60%
International Stock Fund	\$4,436,497.52	\$137,475.92	(\$131,758.18)	(\$260,190.76)	(\$2,628.84)	(\$587,792.51)	\$3,591,603.15	1.75%
Bond Market Index	\$1,680,689.01	\$48,917.80	(\$55,753.84)	(\$110,416.97)	(\$1,206.51)	(\$124.34)	\$1,562,105.15	0.76%
Lg. Co. Growth Stock Index	\$9,096,956.38	\$226,592.73	(\$385,543.68)	\$287,202.39	(\$6,229.86)	(\$158,104.57)	\$9,060,873.39	4.42%
Lg. Co. Value Stock Index	\$5,614,469.85	\$166,654.18	(\$143,187.02)	\$201,323.85	(\$3,629.55)	(\$505,215.03)	\$5,330,416.28	2.60%
Conservative Premixed Fund	\$7,156,158.38	\$238,955.00	(\$354,842.87)	\$701,681.94	(\$5,558.11)	(\$128,818.02)	\$7,607,576.32	3.71%
Aggressive Premixed Fund	\$21,746,210.00	\$643,179.31	(\$399,933.74)	(\$962,217.10)	(\$14,403.81)	(\$1,148,823.79)	\$19,864,010.87	9.68%
Moderate Premixed Fund	\$102,591,480.59	\$2,412,641.20	(\$4,510,799.52)	(\$2,611,614.33)	(\$70,210.31)	(\$3,532,028.75)	\$94,279,468.88	45.95%
Investor Select Fund	\$1,794,148.34	\$53,077.28	(\$2,288.09)	\$10,272.86	(\$1,064.95)	(\$102,220.99)	\$1,751,924.45	0.85%
Age-Based Conservative	\$1,075,145.27	\$29,775.45	(\$72,903.88)	(\$139,027.50)	(\$622.94)	(\$15,558.76)	\$876,807.64	0.43%
Age-Based Aggressive	\$116,575.48	\$653.61	(\$60,074.99)	\$11,824.63	(\$131.12)	(\$1,378.26)	\$67,469.35	0.03%
Age-Based Moderate	\$1,137,532.89	\$35,528.51	(\$67,751.28)	(\$318,100.48)	(\$622.13)	(\$33,549.91)	\$753,037.60	0.37%
<b>Total Fund</b>	<b>\$220,104,364.88</b>	<b>\$5,557,668.24</b>	<b>(\$10,254,858.76)</b>	<b>(\$1,885,617.82)</b>	<b>(\$151,655.70)</b>	<b>(\$8,178,260.87)</b>	<b>\$205,191,639.97</b>	<b>100.00%</b>

**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**

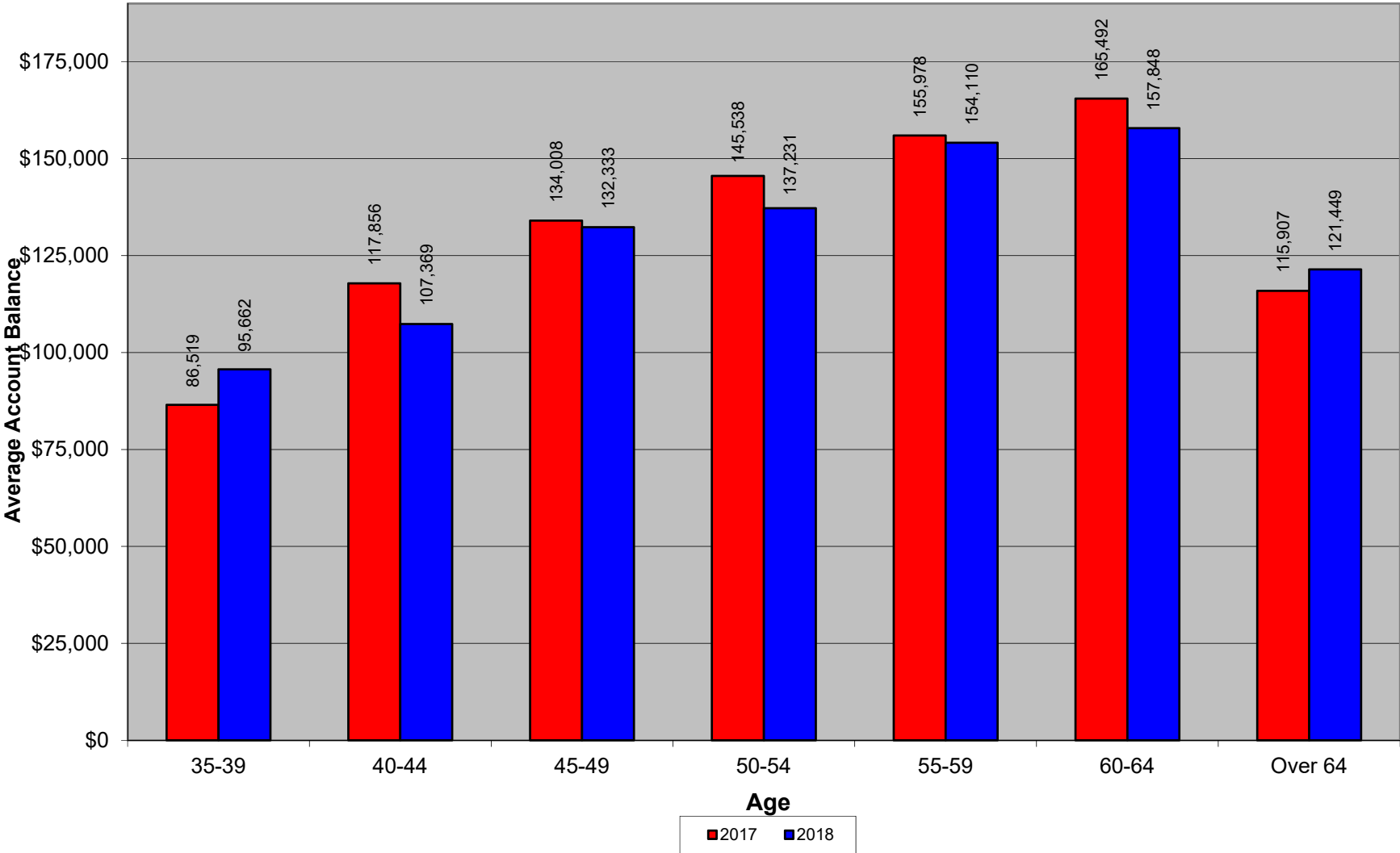
**Contract 3135-01**

**Defined Contribution**

**Member Investment Account Balances - as of 12/31/2018**

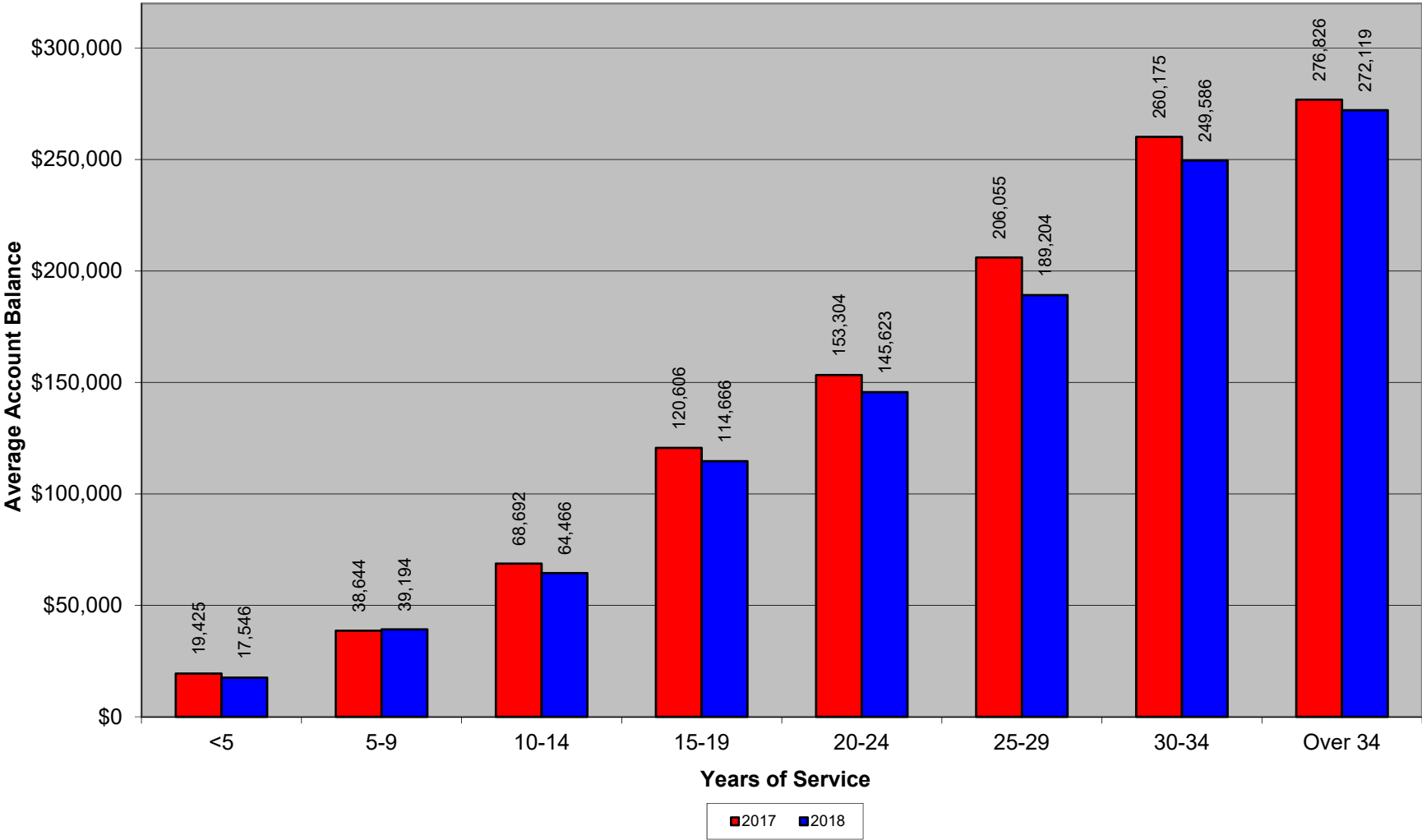
<b>Fund Name</b>	<b># of Members With A Balance</b>	<b># of Members In One Fund</b>	<b>Market Value</b>	<b>Average Market Value</b>
Stable Fund	893	32	\$21,345,393.41	\$23,903.02
Money Market Fund	119	4	\$996,052.62	\$8,370.19
S & P 500 Stock Index	830	6	\$30,721,649.37	\$37,014.04
Small Co. Stock Fund	360	0	\$7,383,251.49	\$20,509.03
International Stock Fund	289	0	\$3,591,603.15	\$12,427.69
Bond Market Index	163	2	\$1,562,105.15	\$9,583.47
Lg. Co. Growth Stock Index	329	2	\$9,060,873.39	\$27,540.65
Lg. Co. Value Stock Index	260	1	\$5,330,416.28	\$20,501.60
Conservative Premixed Fund	216	8	\$7,607,576.32	\$35,220.26
Aggressive Premixed Fund	418	11	\$19,864,010.87	\$47,521.56
Moderate Premixed Fund	1,265	62	\$94,279,468.88	\$74,529.22
Investor Select Fund	43	0	\$1,751,924.45	\$40,742.43
Age-Based Conservative	19	1	\$876,807.64	\$46,147.77
Age-Based Aggressive	7	0	\$67,469.35	\$9,638.48
Age-Based Moderate	28	1	\$753,037.60	\$26,894.20
<b>Total</b>			<b>\$205,191,639.97</b>	

**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**  
**Contract 3135-01**  
**Defined Contribution**  
**Account Balance by Age**





**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**  
**Contract 3135-01**  
**Defined Contribution**  
**Account Balance by Years of Service**



**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**

**Contract 3135-01**

**Cash Balance**

**Summary of Assets - 01/01/2018 to 12/31/2018**

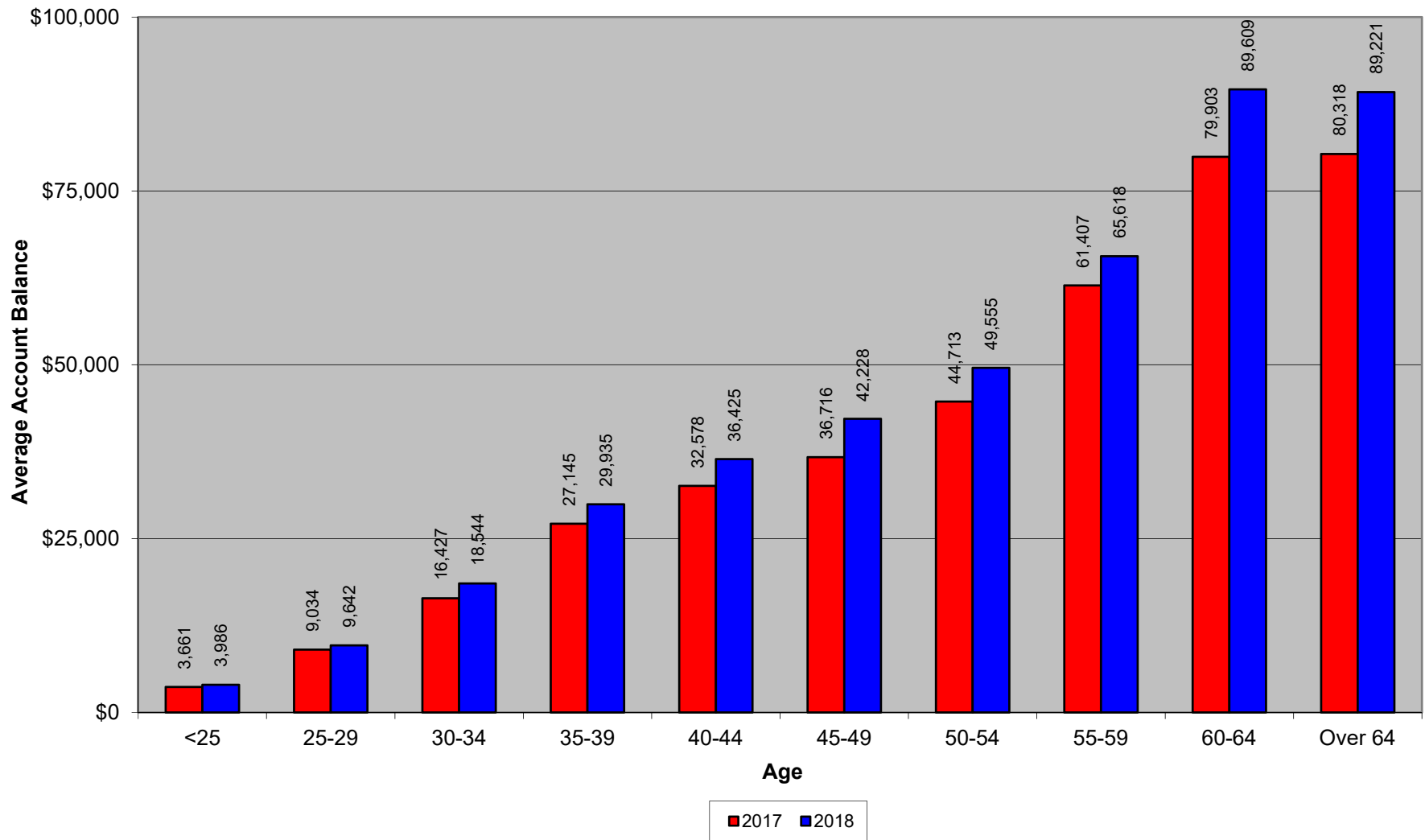
<b>Fund Name</b>	<b>Balance 1/1/2018</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Net Transfers</b>	<b>Expenses</b>	<b>Net Earnings*</b>	<b>Balance 12/31/2018</b>	<b>% Total Balance</b>
Cash Balance Fund	\$407,159,408.63	\$30,506,189.42	(\$33,097,006.52)	\$2,097,129.69	(\$717,267.37)	\$54,303,667.81	\$460,252,121.66	100.00%
Residual Accounts Fund	<u>\$1,305.59</u>	<u>\$55,160.94</u>	<u>(\$1,608,470.76)</u>	<u>(\$211,511.87)</u>	<u>(\$23,874.55)</u>	<u>\$1,818,920.04</u>	<u>\$31,529.39</u>	<u>0.00%</u>
<b>Total Fund</b>	<b>\$407,160,714.22</b>	<b>\$30,561,350.36</b>	<b>(\$34,705,477.28)</b>	<b>\$1,885,617.82</b>	<b>(\$741,141.92)</b>	<b>\$56,122,587.85</b>	<b>\$460,283,651.05</b>	<b>100.00%</b>

**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**  
**Cash Balance Dividend**  
**Allocated 7/20/2018**

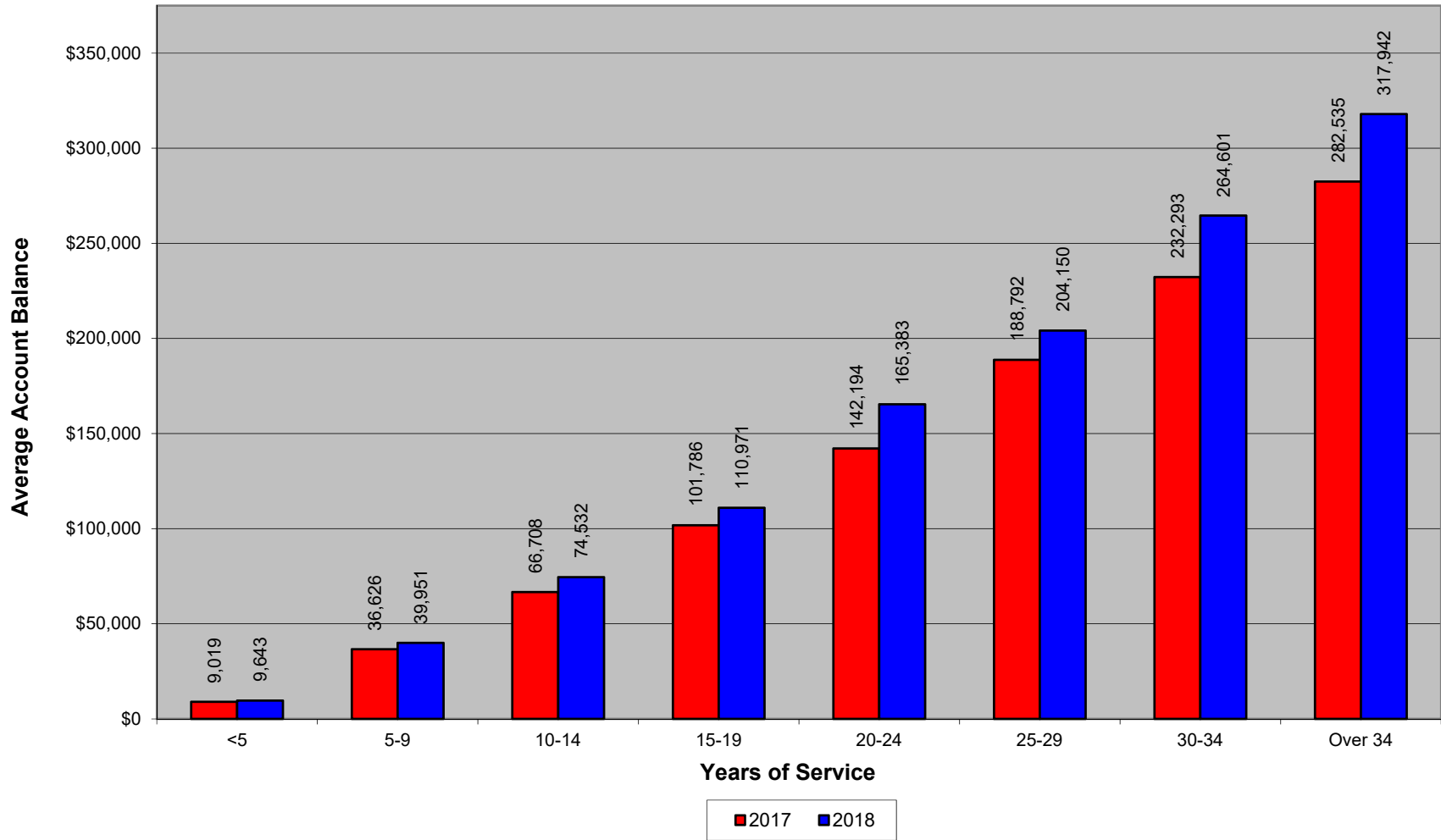
<b>Dividend Rate</b>	<b>Dividend Amount</b>	<b>Members</b>
8.42%	\$35,180,846.42	9,612

To be eligible for the Dividend, a Cash Balance Member must have maintained an account on December 31, 2017.

**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**  
**Contract 3135-01**  
**Cash Balance**  
**Account Balance by Age**



**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**  
**Contract 3135-01**  
**Cash Balance**  
**Account Balance by Years of Service**



**STATE OF NEBRASKA DEFERRED COMPENSATION PLAN**

**Contract 2000-01**

**Summary of Assets - 01/01/2018 to 12/31/2018**

<b>Fund Name</b>	<b>Balance 1/1/2018</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Net Transfers</b>	<b>Expenses</b>	<b>Net Earnings</b>	<b>Balance 12/31/2018</b>	<b>% Total Balance</b>
Stable Fund	\$31,556,157.05	\$4,755,959.64	(\$5,649,888.53)	\$2,432,107.33	(\$46,504.94)	\$702,665.42	\$33,750,495.97	17.61%
Money Market Fund	\$4,386,331.09	\$521,463.64	(\$557,944.35)	(\$549,065.08)	(\$4,690.07)	\$76,251.52	\$3,872,346.75	2.02%
S & P 500 Stock Index	\$46,129,600.62	\$2,401,515.43	(\$4,103,407.44)	(\$989,167.33)	(\$48,462.65)	(\$1,913,903.56)	\$41,476,175.07	21.64%
Small Co. Stock Fund	\$17,628,170.17	\$1,091,608.92	(\$2,074,169.12)	(\$866,474.60)	(\$17,674.40)	(\$2,057,703.49)	\$13,703,757.48	7.15%
International Stock Fund	\$12,440,951.96	\$685,818.99	(\$936,896.86)	(\$739,434.11)	(\$11,997.33)	(\$1,653,505.46)	\$9,784,937.19	5.11%
Bond Market Index	\$6,615,283.26	\$608,911.34	(\$772,403.95)	(\$268,201.61)	(\$6,847.01)	(\$8,430.01)	\$6,168,312.02	3.22%
Lg. Co. Growth Stock Index	\$15,886,737.96	\$1,205,192.18	(\$1,532,053.71)	\$220,890.48	(\$17,955.89)	(\$283,235.54)	\$15,479,575.48	8.08%
Lg. Co. Value Stock Index	\$14,280,671.13	\$875,898.05	(\$984,013.00)	(\$1,333,984.13)	(\$13,138.34)	(\$1,063,663.69)	\$11,761,770.02	6.14%
Conservative Premixed Fund	\$6,829,345.31	\$767,537.06	(\$978,278.54)	\$966,853.28	(\$8,561.72)	(\$103,723.12)	\$7,473,172.27	3.90%
Aggressive Premixed Fund	\$6,887,226.22	\$564,622.05	(\$870,293.99)	\$198,990.80	(\$11,305.13)	(\$354,782.67)	\$6,414,457.28	3.35%
Moderate Premixed Fund	\$20,098,604.33	\$2,413,533.77	(\$2,185,831.28)	(\$65,267.74)	(\$22,975.39)	(\$732,477.25)	\$19,505,586.44	10.18%
Investor Select Fund	\$10,444,846.81	\$493,972.68	(\$361,192.19)	(\$419,073.54)	(\$9,148.05)	(\$551,109.38)	\$9,598,296.33	5.01%
Age-Based Conservative	\$6,591,092.08	\$722,175.94	(\$802,885.13)	\$1,508,734.43	(\$8,635.47)	(\$139,970.17)	\$7,870,511.68	4.11%
Age-Based Aggressive	\$666,381.63	\$189,533.36	(\$25,238.34)	(\$76,399.02)	(\$3,328.16)	(\$42,329.80)	\$708,619.67	0.37%
Age-Based Moderate	\$3,773,448.27	\$601,496.14	(\$156,261.47)	(\$20,509.16)	(\$6,532.38)	(\$151,273.33)	\$4,040,368.07	2.11%
<b>Total Fund</b>	<b>\$204,214,847.89</b>	<b>\$17,899,239.19</b>	<b>(\$21,990,757.90)</b>	<b>(\$0.00)</b>	<b>(\$237,756.93)</b>	<b>(\$8,277,190.53)</b>	<b>\$191,608,381.72</b>	<b>100.00%</b>

**STATE OF NEBRASKA DEFERRED COMPENSATION PLAN**

**Contract 2000-01**

**Participant Investment Account Balances - as of 12/31/2018**

<b>Fund Name</b>	<b># of Members With A Balance</b>	<b># of Members In One Fund</b>	<b>Market Value</b>	<b>Average Market Value</b>
Stable Fund	1,326	479	\$33,750,495.97	\$25,452.86
Money Market Fund	328	23	\$3,872,346.75	\$11,805.94
S & P 500 Stock Index	1,693	155	\$41,476,175.07	\$24,498.63
Small Co. Stock Fund	1,121	13	\$13,703,757.48	\$12,224.58
International Stock Fund	1,032	9	\$9,784,937.19	\$9,481.53
Bond Market Index	539	9	\$6,168,312.02	\$11,443.99
Lg. Co. Growth Stock Index	1,050	0	\$15,479,575.48	\$14,742.45
Lg. Co. Value Stock Index	861	10	\$11,761,770.02	\$13,660.59
Conservative Premixed Fund	414	36	\$7,473,172.27	\$18,051.14
Aggressive Premixed Fund	778	74	\$6,414,457.28	\$8,244.80
Moderate Premixed Fund	983	90	\$19,505,586.44	\$19,842.92
Investor Select Fund	320	0	\$9,598,296.33	\$29,994.68
Age-Based Conservative	247	61	\$7,870,511.68	\$31,864.42
Age-Based Aggressive	188	60	\$708,619.67	\$3,769.25
Age-Based Moderate	319	71	\$4,040,368.07	\$12,665.73
<b>Total</b>			<b>\$191,608,381.72</b>	

**STATE OF NEBRASKA DEFERRED COMPENSATION PLAN**

**Contract 2000-01**

**Account Summary - Comparison of 2017 to 2018**

<b>Account Summary</b>	<b>2017</b>	<b>2018</b>
<b>Beginning Balance</b>	\$183,736,044.21	\$204,214,847.89
<b>Contributions</b>		
<b>Employee</b>	\$10,713,173.96	\$11,013,787.78
<b>Transfers from Hartford*</b>	\$555,821.20	\$303,460.61
<b>Rollovers from State/DROP Plan**</b>	\$2,169,364.73	\$6,258,392.25
<b>Rollovers from Other Plans***</b>	\$245,281.90	\$323,598.55
<b>Total Contributions</b>	<b>\$13,683,641.79</b>	<b>\$17,899,239.19</b>
<b>Withdrawals</b>	(\$18,265,218.25)	(\$21,990,757.90)
<b>Expenses</b>	(\$225,220.50)	(\$237,756.93)
<b>Earnings</b>	\$25,285,600.64	(\$8,277,190.53)
<b>Ending Balance</b>	<b>\$204,214,847.89</b>	<b>\$191,608,381.72</b>
<b>Employee Source:</b>	\$190,649,565.54	\$173,916,954.49
<b>Rollover Source:</b>	\$13,565,282.35	\$17,691,427.23
<b>Members with an Account Balance</b>	3,448	3,552
<b>Average Account Balance</b>	\$59,227.04	\$53,943.80
<b>Average Age</b>	56.4	56.1

\*In 2018, 5 members transferred money from Hartford to the State Deferred Compensation Plan.

\*\*In 2018, 41 members elected to rollover part or all of their State/DROP account balance to the State Deferred Compensation Plan.

\*\*\*In 2018, 15 members elected to rollover money from other qualified accounts to the State Deferred Compensation Plan.



**STATE OF NEBRASKA DEFERRED COMPENSATION PLAN**  
**Contract 2000-01**  
**Withdrawal Reason Summary - Comparison of 2017 to 2018**

Withdrawal Reason	2017 Withdrawals		2018 Withdrawals	
	Amount	Number*	Amount	Number*
Termination	(\$1,064,354.93)	90	(\$992,963.76)	120
Retirement	(\$15,062,162.88)	1,190	(\$18,841,235.24)	1,230
Disability	\$0.00	0	\$0.00	0
Death	(\$1,325,300.47)	53	(\$978,549.49)	31
QDRO	\$0.00	0	\$0.00	0
Minimum Distributions	(\$813,399.97)	149	(\$1,142,281.71)	186
De minimis	\$0.00	0	\$0.00	0
Unforeseeable Emergency	\$0.00	0	\$0.00	0
Other	\$0.00	0	(\$35,727.70)	1
<b>Total</b>	<b>(\$18,265,218.25)</b>	<b>1,482</b>	<b>(\$21,990,757.90)</b>	<b>1,568</b>

\*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

**STATE OF NEBRASKA DEFERRED COMPENSATION PLAN**  
**Contract 2000-01**  
**Withdrawal Type Summary - Comparison of 2017 to 2018**

Withdrawal Type	2017 Amount	2017 Percent	2018 Amount	2018 Percent
Rollover	(\$11,961,860.81)	65.49%	(\$14,415,321.47)	65.54%
Lump Sum	(\$1,553,515.37)	8.51%	(\$1,299,853.91)	5.91%
Annuity	(\$1,707,449.76)	9.35%	(\$2,575,223.00)	11.71%
Partial & Installments	(\$3,042,392.31)	16.66%	(\$3,700,359.52)	16.83%
Other	\$0.00	0.00%	(\$35,727.70)	0.16%
<b>Total</b>	<b>(\$18,265,218.25)</b>	<b>100.00%</b>	<b>(\$21,990,757.90)</b>	<b>100.00%</b>

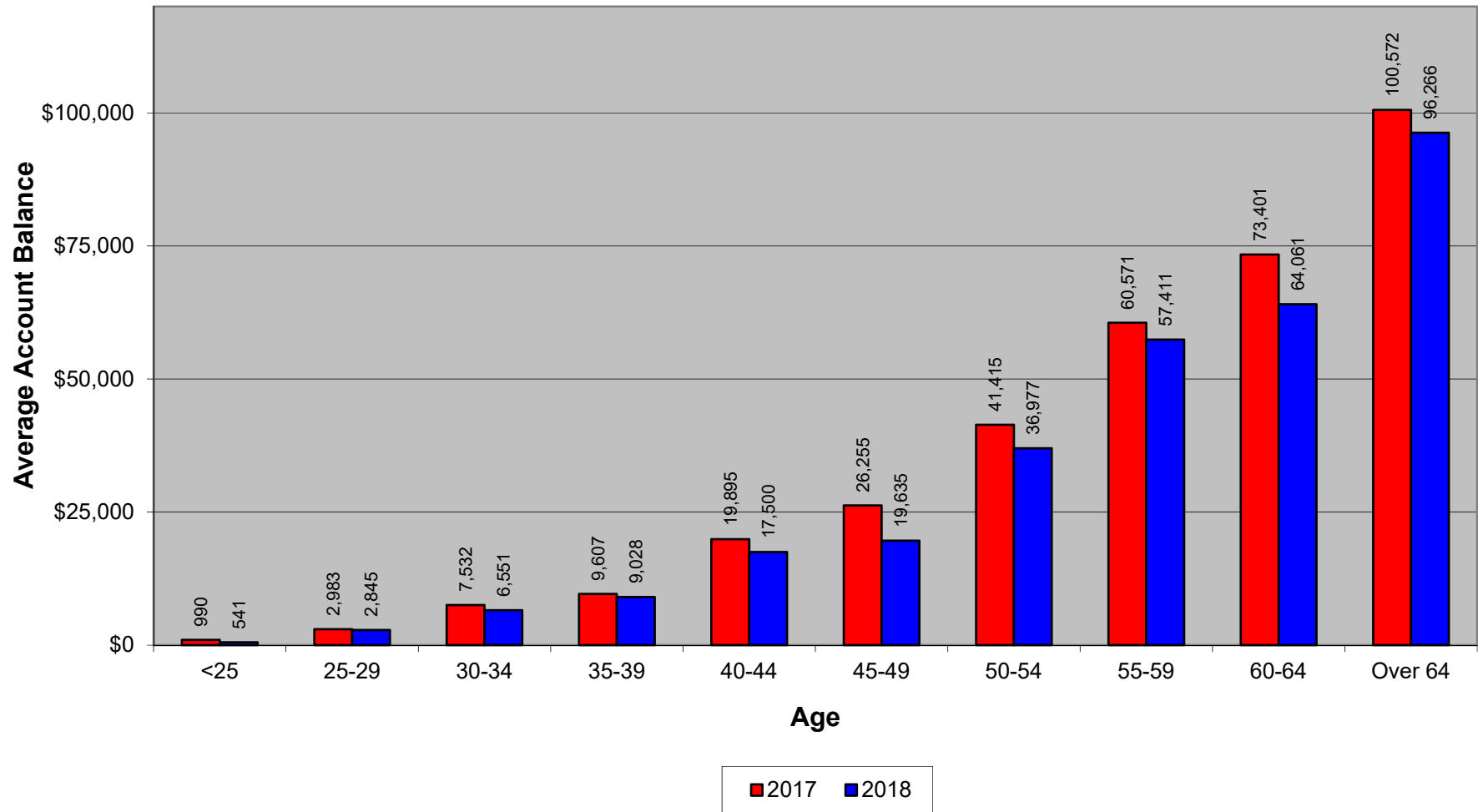
**STATE OF NEBRASKA DEFERRED COMPENSATION PLAN**  
**Contract 2000-01**  
**Withdrawal Type Summary - Comparison of 2017 to 2018**

Withdrawal Type	2017		2018	
	Amount	Members	Amount	Members
100% Rollover	(\$10,114,153.80)	132	(\$8,690,676.74)	144
100% Lump Sum	(\$1,496,602.16)	87	(\$1,239,072.41)	99
100% Annuity	(\$1,707,449.76)	19	(\$1,826,245.80)	14
Partial Payment (Includes SWO's)	(\$2,924,766.65)	244	(\$3,165,813.31)	271
Partial + Annuity + Rollover	\$0.00	0	\$0.00	0
Partial + Rollover	(\$1,952,332.67)	32	(\$6,028,832.43)	38
Partial + Lump Sum	(\$69,913.21)	3	(\$186,319.97)	7
Partial + Annuity	\$0.00	0	(\$818,069.54)	5
Other	\$0.00	0	(\$35,727.70)	1
<b>Total</b>	<b>(\$18,265,218.25)</b>	<b>517</b>	<b>(\$21,990,757.90)</b>	<b>579</b>

**STATE OF NEBRASKA DEFERRED COMPENSATION PLAN**  
**Contract 2000-01**  
**Member Information - Comparison of 2017 to 2018**

Members	Number
<b>New Members</b>	
2017	359
2018	356
Increase/(Decrease)	(3)
<b>Active Members</b>	
2017	2,507
2018	2,525
Increase/(Decrease)	18
<b>Deferred Members</b>	
2017	941
2018	1,027
Increase/(Decrease)	86
<b>Total Members</b>	
2017	3,448
2018	3,552
Increase/(Decrease)	104

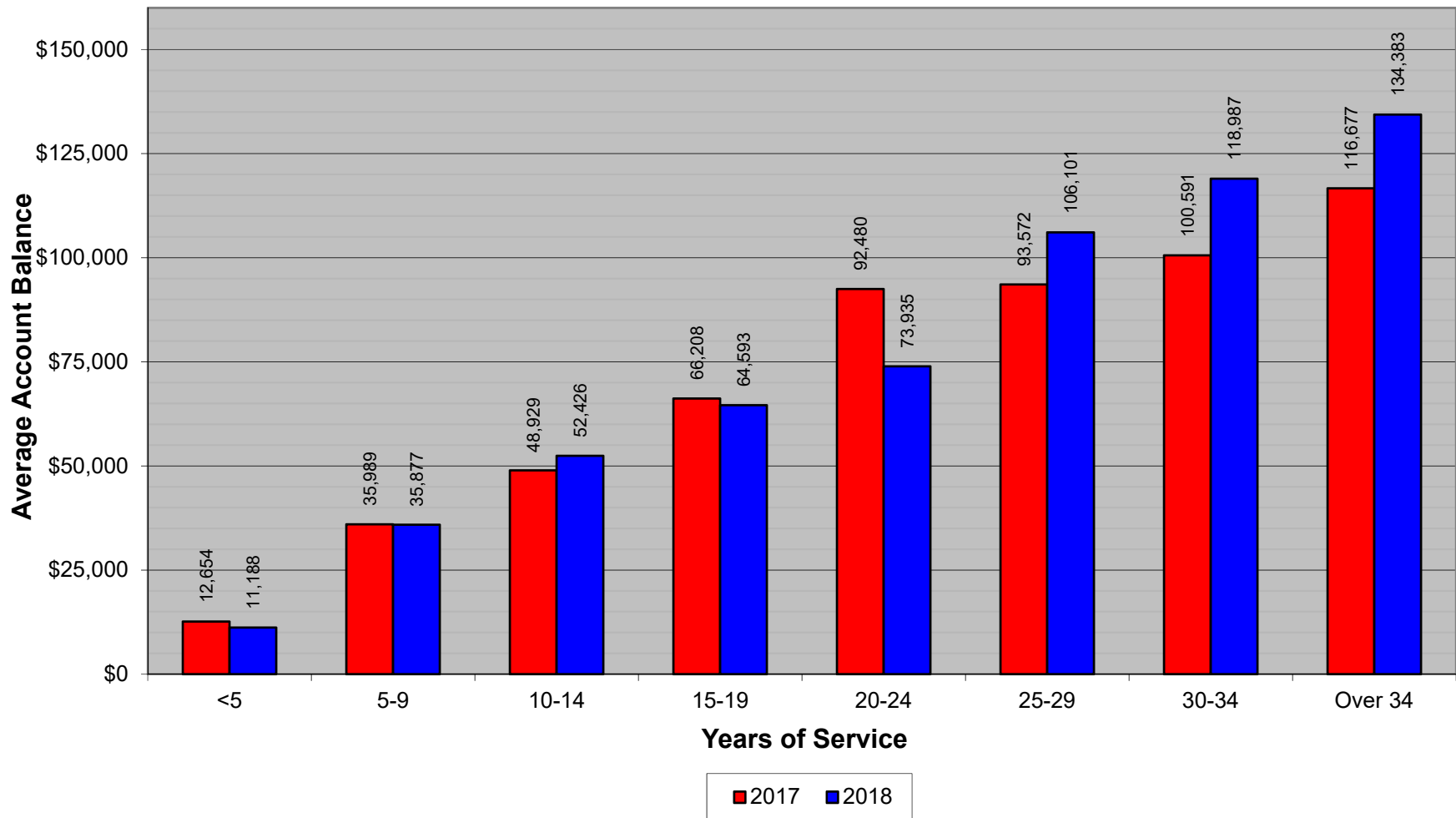
**STATE OF NEBRASKA DEFERRED COMPENSATION PLAN  
Contract 2000-01  
Account Balance by Age**



# STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

## Contract 2000-01

### Account Balance by Years of Service



**STATE PATROL DROP OPTION**  
**Contract 2001-01**  
**Summary of Assets - 01/01/2018 to 12/31/2018**

<b>Fund Name</b>	<b>Balance 1/1/2018</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Net Transfers</b>	<b>Expenses</b>	<b>Net Earnings</b>	<b>Balance 12/31/2018</b>	<b>% Total Balance</b>
Stable Fund	\$1,386,040.66	\$280,555.42	(\$587,032.42)	(\$338,774.80)	(\$3,013.83)	\$17,139.81	\$754,914.84	13.64%
Money Market Fund	\$204,821.83	\$16,895.75	\$0.00	(\$154,133.70)	(\$442.50)	\$2,626.74	\$69,768.12	1.26%
S & P 500 Stock Index	\$1,419,530.68	\$507,182.06	(\$358,733.89)	(\$191,298.57)	(\$5,377.40)	(\$45,839.50)	\$1,325,463.38	23.95%
Small Co. Stock Fund	\$491,828.92	\$174,083.58	(\$190,308.38)	\$77,606.10	(\$2,005.58)	(\$73,313.08)	\$477,891.56	8.63%
International Stock Fund	\$463,268.36	\$147,547.37	(\$255,825.00)	(\$18,731.95)	(\$1,363.45)	(\$40,180.60)	\$294,714.73	5.32%
Bond Market Index	\$258,502.03	\$75,030.65	(\$24,803.70)	(\$160,791.88)	(\$410.95)	\$158.55	\$147,684.70	2.67%
Lg. Co. Growth Stock Index	\$974,615.32	\$250,217.25	(\$507,949.52)	\$70,542.02	(\$3,123.96)	(\$3,197.37)	\$781,103.74	14.11%
Lg. Co. Value Stock Index	\$578,935.59	\$198,760.37	(\$199,019.00)	\$85,412.14	(\$2,112.52)	(\$46,745.88)	\$615,230.70	11.11%
Conservative Premixed Fund	\$116,026.19	\$97,716.51	(\$310,234.09)	\$518,193.30	(\$1,700.91)	(\$7,303.11)	\$412,697.89	7.45%
Aggressive Premixed Fund	\$28,358.06	\$33,712.59	(\$17,215.54)	(\$11,820.78)	(\$165.26)	(\$2,062.01)	\$30,807.06	0.56%
Moderate Premixed Fund	\$411,945.18	\$102,894.12	(\$471,996.93)	\$98,753.27	(\$1,060.84)	\$1,866.29	\$142,401.09	2.57%
Investor Select Fund	\$553,562.59	\$97,570.56	(\$226,253.09)	\$25,511.07	(\$1,373.98)	(\$25,470.29)	\$423,546.86	7.65%
Age-Based Conservative	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Age-Based Aggressive	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Age-Based Moderate	\$345,618.83	\$16,350.68	(\$307,334.01)	(\$466.22)	(\$368.72)	\$5,932.89	\$59,733.45	1.08%
<b>Total Fund</b>	<b>\$7,233,054.24</b>	<b>\$1,998,516.91</b>	<b>(\$3,456,705.57)</b>	<b>(\$0.00)</b>	<b>(\$22,519.90)</b>	<b>(\$216,387.56)</b>	<b>\$5,535,958.12</b>	<b>100.00%</b>

**NEBRASKA STATE PATROL DROP OPTION**

**Contract 2001-01**

**Participant Investment Account Balances - as of 12/31/2018**

<b>Fund Name</b>	<b># of Members With A Balance</b>	<b># of Members In One Fund</b>	<b>Market Value</b>	<b>Average Market Value</b>
Stable Fund	9	2	\$754,914.84	\$83,879.43
Money Market Fund	2	0	\$69,768.12	\$34,884.06
S & P 500 Stock Index	19	1	\$1,325,463.38	\$69,761.23
Small Co. Stock Fund	19	0	\$477,891.56	\$25,152.19
International Stock Fund	14	0	\$294,714.73	\$21,051.05
Bond Market Index	7	0	\$147,684.70	\$21,097.81
Lg. Co. Growth Stock Index	16	0	\$781,103.74	\$48,818.98
Lg. Co. Value Stock Index	14	0	\$615,230.70	\$43,945.05
Conservative Premixed Fund	5	1	\$412,697.89	\$82,539.58
Aggressive Premixed Fund	2	0	\$30,807.06	\$15,403.53
Moderate Premixed Fund	5	0	\$142,401.09	\$28,480.22
Investor Select Fund	4	1	\$423,546.86	\$105,886.72
Age-Based Conservative	0	0	\$0.00	\$0.00
Age-Based Aggressive	0	0	\$0.00	\$0.00
Age-Based Moderate	2	0	\$59,733.45	\$29,866.73
<b>Total</b>			<b>\$5,535,958.12</b>	



**NEBRASKA STATE PATROL DROP OPTION**  
**Contract 2001-01**  
**Account Summary - Comparison of 2017 to 2018**

Account Summary	2017	2018
<b>Beginning Balance</b>	\$8,774,948.43	\$7,233,054.24
<b>Contributions</b>	\$2,682,731.18	\$1,998,516.91
<b>Withdrawals</b>	(\$5,159,665.77)	(\$3,456,705.57)
<b>Expenses</b>	(\$29,154.38)	(\$22,519.90)
<b>Earnings</b>	\$964,194.78	(\$216,387.56)
<b>Ending Balance</b>	<b>\$7,233,054.24</b>	<b>\$5,535,958.12</b>
<b>Members with an Account Balance</b>	38	30
<b>Average Account Balance</b>	\$190,343.50	\$184,531.91

**NEBRASKA STATE PATROL DROP OPTION**

**Contract 2001-01**

**Withdrawal Reason Summary - Comparison of 2017 to 2018**

<b>Withdrawal Reason</b>	<b>2017 Withdrawals</b>		<b>2018 Withdrawals</b>	
	<b>Amount</b>	<b>Number*</b>	<b>Amount</b>	<b>Number*</b>
Termination	(\$1,507,294.24)	11	(\$1,262,015.63)	6
Retirement	(\$3,652,371.53)	13	(\$2,194,689.94)	8
Death	\$0.00	0	\$0.00	0
<b>Total</b>	<b>(\$5,159,665.77)</b>	<b>24</b>	<b>(\$3,456,705.57)</b>	<b>14</b>

<b>Withdrawal Type</b>	<b>2017</b>		<b>2018</b>	
	<b>Amount</b>	<b>Members</b>	<b>Amount</b>	<b>Members</b>
100% Rollover	(\$4,899,681.89)	19	(\$3,265,281.79)	12
100% Lump Sum	(\$10,894.62)	1	\$0.00	0
Partial + Rollover	(\$249,089.26)	1	(\$191,423.78)	1
<b>Total</b>	<b>(\$5,159,665.77)</b>	<b>21</b>	<b>(\$3,456,705.57)</b>	<b>13</b>

\*Number includes all withdrawals.

**STATE OF NEBRASKA RETIREMENT PLANS**  
**State and County Employees Retirement Plans**

**Ameritas Annuity Statistics**

	<u>12/31/2017</u>	<u>12/31/2018</u>
Average Monthly Annuity Amount	\$274.85	\$280.75
Annualized Payments	\$870,700	\$673,800
Largest Monthly Annuity Amount	\$1,418.71	\$1,418.71
Smallest Monthly Annuity Amount	\$16.56	\$16.56
<b>Annuity Payment Range</b>	<b>Number of Annuitants</b>	<b>Number of Annuitants</b>
Under \$50	22	21
\$50 - \$100	39	29
\$101 - \$150	36	25
\$151 - \$200	43	29
\$201 - \$250	23	14
\$251 - \$500	59	49
\$501 - \$750	25	19
\$751 - \$1,000	10	8
Over \$1,000	7	6
Total	264	200

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**

**Contract 1998-00  
Equal Retirement Benefit Fund**

**Summary of Assets - 01/01/2018 to 12/31/2018**

Beginning Balance	\$478,845.88
Deposits	\$22,379.00
Withdrawals	(\$73,279.29)
Earnings	(\$20,334.75)
<b>Ending Balance</b>	<b>\$407,610.84</b>

**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**  
**Contract 1999-00**  
**Equal Retirement Benefit Fund**

**Summary of Assets - 01/01/2018 to 12/31/2018**

Beginning Balance	\$410,151.80
Deposits	\$0.00
Withdrawals	(\$11,426.24)
Earnings	(\$19,446.21)
<b>Ending Balance</b>	<b>\$379,279.35</b>

## **Ameritas Retirement Plans Accomplishments and Plan**

### **2018 Accomplishments and Notes**

- ◆ Met with NPERS staff monthly to review and discuss existing projects, and discuss future service needs and priorities.
- ◆ Provided information to the actuary for their annual reporting and assisted with the State and County annual audit.
- ◆ Allocation of Cash Balance Dividend to State and County Plans.
- ◆ Updated Ameritas website.
- ◆ Added beneficiary information to member statements.

### **2019 Plan**

- ◆ Continue to meet monthly with NPERS staff to review projects and priorities.
- ◆ Provide assistance in implementing changes as required by new legislation.
- ◆ Process improvement - refund file and deposit site.
- ◆ Member account security enhancements.

