

State of Nebraska Employees Retirement Plan  
Nebraska County Employees Retirement Plan  
State of Nebraska Deferred Compensation Plan  
Nebraska State Patrol DROP



**ANNUAL PLAN REPORT  
FOR THE YEAR ENDING  
DECEMBER 31, 2019**



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**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**

**Contract 3310-01**

**Defined Contribution and Cash Balance**

**Account Summary - 1/1/2019 to 12/31/2019**

<b>Account Summary</b>	<b>Defined Contribution</b>	<b>Cash Balance</b>	<b>Total</b>
<b>Beginning Balance</b>	\$651,050,412.60	\$1,242,584,676.94	\$1,893,635,089.54
<b>Deposits</b>			
<b>Member*</b>	\$6,114,734.67	\$32,131,870.69	\$38,246,605.36
<b>Employer**</b>	\$9,538,984.49	\$50,141,421.45	\$59,680,405.94
<b>Total Contributions</b>	\$15,653,719.16	\$82,273,292.14	\$97,927,011.30
<b>Transfers</b>	(\$5,084,471.03)	\$5,084,471.03	\$0.00
<b>Forfeiture Transfer***</b>	\$0.00	(\$3,220,644.42)	(\$3,220,644.42)
<b>Withdrawals</b>	(\$45,857,828.16)	(\$119,578,772.19)	(\$165,436,600.35)
<b>Expenses</b>	(\$258,844.06)	(\$1,395,290.77)	(\$1,654,134.83)
<b>Earnings</b>	\$127,937,801.54	\$60,602,695.02	\$188,540,496.56
<b>Ending Balance</b>	<b>\$743,440,790.05</b>	<b>\$1,266,350,427.75</b>	<b>\$2,009,791,217.80</b>
<b>Employee Sources:</b>	\$295,363,700.33	\$494,516,224.11	\$789,879,924.44
<b>Employer Sources:</b>	\$448,077,089.72	\$771,834,203.64	\$1,219,911,293.36
<b>Members with an Account Balance</b>	3,292	22,530	25,822
<b>Average Account Balance</b>	\$225,832.56	\$56,207.30	\$77,832.52
<b>Average Age</b>	57.8	43.1	45.0
<b>Average Service</b>	23.6	6.8	8.9

\*Member contributions = 4.8%

\*\*Employer contributions = 156% of Member contributions

\*\*\* Forfeiture Transfer processed each January and June.

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**

**Contract 3310-01**

**Defined Contribution and Cash Balance**

**Withdrawal Reason Summary - 01/01/2019 to 12/31/2019**

<b>Withdrawal Reason</b>	<b>Defined Contribution Withdrawals</b>		<b>Cash Balance Withdrawals</b>		<b>Total Withdrawals</b>	
	<b>Amount</b>	<b>Number*</b>	<b>Amount</b>	<b>Number*</b>	<b>Amount</b>	<b>Number*</b>
Termination	(\$6,910,058.84)	243	(\$18,509,133.62)	1,077	(\$25,419,192.46)	1,320
Retirement	(\$34,791,543.36)	983	(\$96,927,969.75)	633	(\$131,719,513.11)	1,616
Disability	\$0.00	0	(\$108,988.46)	1	(\$108,988.46)	1
Death	(\$3,670,049.11)	75	(\$2,877,863.21)	43	(\$6,547,912.32)	118
QDRO	(\$143,008.41)	16	(\$239,458.71)	7	(\$382,467.12)	23
Minimum Distributions	(\$343,168.44)	51	(\$915,358.44)	71	(\$1,258,526.88)	122
<b>Total</b>	<b>(\$45,857,828.16)</b>	<b>1,368</b>	<b>(\$119,578,772.19)</b>	<b>1,832</b>	<b>(\$165,436,600.35)</b>	<b>3,200</b>

\*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**

**Contract 3310-01**

**Defined Contribution and Cash Balance**

**Withdrawal Type Summary - 01/01/2019 to 12/31/2019**

<b>Withdrawal Type</b>	<b>Defined Contribution</b>		<b>Cash Balance</b>		<b>Total</b>	
	<b>Amount</b>	<b>Percent</b>	<b>Amount</b>	<b>Percent</b>	<b>Amount</b>	<b>Percent</b>
<b>Rollover</b>	(\$37,988,956.71)	82.84%	(\$55,522,734.65)	46.43%	(\$93,511,691.36)	56.52%
<b>Lump Sum</b>	(\$2,284,041.33)	4.98%	(\$14,254,704.32)	11.92%	(\$16,538,745.65)	10.00%
<b>Annuity</b>	\$0.00	0.00%	(\$47,315,137.61)	39.57%	(\$47,315,137.61)	28.60%
<b>Partial Payment (Includes SWO's)</b>	(\$5,584,830.12)	12.18%	(\$2,486,195.61)	2.08%	(\$8,071,025.73)	4.88%
<b>Total</b>	<b>(\$45,857,828.16)</b>	<b>100.00%</b>	<b>(\$119,578,772.19)</b>	<b>100.00%</b>	<b>(\$165,436,600.35)</b>	<b>100.00%</b>

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**

**Contract 3310-01**

**Defined Contribution and Cash Balance**

**Withdrawal Type Summary - 01/01/2019 to 12/31/2019**

Withdrawal Type	Defined Contribution		Cash Balance		Total	
	Amount	Members	Amount	Members	Amount	Members
100% Rollover	(\$21,603,110.07)	103	(\$26,260,366.80)	371	(\$47,863,476.87)	474
100% Lump Sum	(\$2,170,937.44)	43	(\$14,193,231.45)	961	(\$16,364,168.89)	1,004
100% Annuity*	\$0.00	0	(\$35,880,696.39)	149	(\$35,880,696.39)	149
Annuity + Lump	\$0.00	0	(\$1,257,872.89)	6	(\$1,257,872.89)	6
Annuity + Rollover	\$0.00	0	(\$3,532,234.69)	10	(\$3,532,234.69)	10
Partial Payment (Includes SWO's)	(\$4,698,419.38)	262	(\$67,620.13)	3	(\$4,766,039.51)	265
Partial + Rollover	(\$17,132,057.38)	57	(\$26,557,106.32)	106	(\$43,689,163.70)	163
Partial + Lump Sum	(\$253,303.89)	7	\$0.00	0	(\$253,303.89)	7
Partial + Annuity*	\$0.00	0	(\$5,038,040.62)	28	(\$5,038,040.62)	28
Partial + Rollover + Annuity*	\$0.00	0	(\$6,791,602.90)	12	(\$6,791,602.90)	12
<b>Total</b>	<b>(\$45,857,828.16)</b>	<b>472</b>	<b>(\$119,578,772.19)</b>	<b>1,646</b>	<b>(\$165,436,600.35)</b>	<b>2,118</b>
Forfeitures	\$0.00	0	\$4,843,103.82	1,748	\$4,843,103.82	1,748
Forfeiture Balance	\$0.00		\$2,638,918.88		\$2,638,918.88	

\*There were 19 Defined Contribution Members who elected an Annuity for a total of \$4,528,387.61. These figures are shown in the Cash Balance section, since all Annuities are paid out of the Cash Balance Fund.

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**  
**Contract 3310-01**  
**Defined Contribution and Cash Balance**  
**Account Summary - Comparison of 2018 to 2019**

Account Summary	2018	2019
<b>Beginning Balance</b>	\$1,888,065,752.81	\$1,893,635,089.54
<b>Contributions</b>		
<b>Member*</b>	\$35,939,908.24	\$38,246,605.36
<b>Employer**</b>	\$56,005,316.21	\$59,680,405.94
<b>Total Contributions</b>	\$91,945,224.45	\$97,927,011.30
<b>Transfers</b>	\$0.00	\$0.00
<b>Forfeiture Transfer***</b>	(\$3,133,160.15)	(\$3,220,644.42)
<b>Withdrawals</b>	(\$178,998,715.27)	(\$165,436,600.35)
<b>Expenses</b>	(\$1,719,686.92)	(\$1,654,134.83)
<b>Earnings</b>	\$97,475,674.62	\$188,540,496.56
<b>Ending Balance</b>	<b>\$1,893,635,089.54</b>	<b>\$2,009,791,217.80</b>
<b>Employee Sources:</b>	\$739,105,792.63	\$789,879,924.44
<b>Employer Sources:</b>	\$1,154,529,296.91	\$1,219,911,293.36
<b>Members with an Account Balance</b>	24,768	25,822
<b>Average Account Balance</b>	\$76,454.91	\$77,832.52

\*Member contributions = 4.8%

\*\*Employer contributions = 156% of Member contributions

\*\*\* Forfeiture Transfer processed each January and June.

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**  
**Contract 3310-01**  
**Defined Contribution and Cash Balance**  
**Withdrawal Reason Summary - Comparison of 2018 to 2019**

Withdrawal Reason	2018 Withdrawals		2019 Withdrawals	
	Amount	Number*	Amount	Number*
Termination	(\$29,324,066.36)	2,134	(\$25,419,192.46)	1,320
Retirement	(\$139,687,920.26)	1,930	(\$131,719,513.11)	1,616
Disability	\$0.00	0	(\$108,988.46)	1
Death	(\$7,623,310.71)	141	(\$6,547,912.32)	118
QDRO	(\$662,632.44)	20	(\$382,467.12)	23
Minimum Distributions	<u>(\$1,700,785.50)</u>	<u>231</u>	<u>(\$1,258,526.88)</u>	<u>122</u>
<b>Total</b>	<b>(\$178,998,715.27)</b>	<b>4,456</b>	<b>(\$165,436,600.35)</b>	<b>3,200</b>

\*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.



**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**

**Contract 3310-01**

**Defined Contribution and Cash Balance**

**Withdrawal Type Summary - Comparison of 2018 to 2019**

<b>Withdrawal Type</b>	<b>2018</b>		<b>2019</b>	
	<b>Amount</b>	<b>Percent</b>	<b>Amount</b>	<b>Percent</b>
<b>Rollover</b>	(\$94,355,441.40)	52.71%	(\$93,511,691.36)	56.52%
<b>Lump Sum</b>	(\$20,457,204.16)	11.43%	(\$16,538,745.65)	10.00%
<b>Annuity</b>	(\$55,130,942.00)	30.80%	(\$47,315,137.61)	28.60%
<b>Partial Payment (Includes SWO's)</b>	(\$9,055,127.71)	5.06%	(\$8,071,025.73)	4.88%
<b>Total</b>	<b>(\$178,998,715.27)</b>	<b>100.00%</b>	<b>(\$165,436,600.35)</b>	<b>100.00%</b>

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**

**Contract 3310-01**

**Defined Contribution and Cash Balance**

**Withdrawal Type Summary - Comparison of 2018 to 2019**

Withdrawal Type	2018		2019	
	Amount	Members	Amount	Members
100% Rollover	(\$43,934,776.31)	427	(\$47,863,476.87)	474
100% Lump Sum	(\$18,848,078.24)	1,117	(\$16,364,168.89)	1,004
100% Annuity	(\$20,459,977.84)	102	(\$35,880,696.39)	149
Annuity + Lump	(\$20,205,210.39)	82	(\$1,257,872.89)	6
Annuity + Rollover	(\$9,159,869.80)	24	(\$3,532,234.69)	10
Partial + Installments	(\$4,636,784.31)	266	(\$4,766,039.51)	265
Partial + Rollover	(\$44,967,394.93)	286	(\$43,689,163.70)	163
Partial + Lump Sum	(\$180,819.42)	5	(\$253,303.89)	7
Partial + Annuity	(\$1,530,750.72)	8	(\$5,038,040.62)	28
Partial + Annuity* + Lump	(\$2,156,820.00)	10	\$0.00	0
Partial + Rollover + Annuity	(\$12,918,233.31)	23	(\$6,791,602.90)	12
<b>Total</b>	<b>(\$178,998,715.27)</b>	<b>2,350</b>	<b>(\$165,436,600.35)</b>	<b>2,118</b>
Forfeitures	\$3,788,557.09	1,859	\$4,843,103.82	1,748
Forfeiture Balance	\$1,853,713.35		\$2,638,918.88	

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**

**Contract 3310-01**

**Defined Contribution and Cash Balance**

**Member Information - Comparison of 2018 to 2019**

<b>Members</b>	<b>Defined Contribution</b>	<b>Cash Balance</b>	<b>Total</b>
<b>New Members</b>			
2018	0	2,469	2,469
2019	0	2,746	2,746
Increase/(Decrease)	0	277	277
<b>Active Members</b>			
2018	2,181	13,256	15,437
2019	2,015	13,856	15,871
Increase/(Decrease)	(166)	600	434
<b>Deferred Members</b>			
2018	1,323	8,008	9,331
2019	1,277	8,674	9,951
Increase/(Decrease)	(46)	666	620
<b>Total Members</b>			
2018	3,504	21,264	24,768
2019	3,292	22,530	25,822
Increase/(Decrease)	(212)	1,266	1,054

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**  
**Contract 3310-01**  
**Defined Contribution**  
**Summary of Assets - 01/01/2019 to 12/31/2019**

<b>Fund Name</b>	<b>Balance 1/1/2019</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Net Transfers</b>	<b>Expenses</b>	<b>Net Earnings</b>	<b>Balance 12/31/2019</b>	<b>% Total Balance</b>
Stable Fund	\$72,169,599.31	\$1,620,984.02	(\$7,083,726.29)	\$3,892,524.62	(\$31,457.80)	\$1,602,168.99	\$72,170,092.85	9.71%
Money Market Fund	\$5,422,445.41	\$105,086.80	(\$1,336,029.14)	\$886,569.90	(\$2,246.20)	\$111,647.08	\$5,187,473.85	0.70%
S & P 500 Stock Index	\$106,574,160.00	\$2,156,449.61	(\$6,707,520.37)	(\$4,884,810.60)	(\$41,334.77)	\$32,519,793.73	\$129,616,737.60	17.43%
Small Co. Stock Fund	\$27,992,107.54	\$759,781.70	(\$1,360,283.07)	\$195,343.32	(\$10,802.69)	\$6,056,962.96	\$33,633,109.76	4.52%
International Stock Fund	\$15,991,920.92	\$598,222.66	(\$1,339,136.26)	(\$12,158.27)	(\$5,903.42)	\$3,400,437.30	\$18,633,382.93	2.51%
Bond Market Index	\$8,266,383.09	\$264,262.99	(\$828,588.74)	\$1,996,732.71	(\$3,267.11)	\$772,309.15	\$10,467,832.09	1.41%
Lg. Co. Growth Stock Index	\$35,397,890.63	\$869,388.64	(\$2,028,215.83)	\$185,996.70	(\$13,940.83)	\$12,886,622.88	\$47,297,742.19	6.36%
Lg. Co. Value Stock Index	\$22,054,562.79	\$626,154.68	(\$1,638,255.24)	(\$217,413.52)	(\$8,291.00)	\$5,808,875.56	\$26,625,633.27	3.58%
Conservative Premixed Fund	\$18,596,569.17	\$473,944.19	(\$1,121,073.65)	(\$413,213.88)	(\$7,202.02)	\$2,203,335.35	\$19,732,359.16	2.65%
Aggressive Premixed Fund	\$57,982,346.05	\$1,692,464.34	(\$2,743,978.06)	(\$3,299,353.82)	(\$23,052.36)	\$13,000,333.11	\$66,608,759.26	8.96%
Moderate Premixed Fund	\$262,825,458.63	\$6,004,099.60	(\$18,204,264.59)	(\$7,501,487.30)	(\$104,586.64)	\$46,289,939.01	\$289,309,158.71	38.92%
Investor Select Fund	\$6,427,111.22	\$218,008.91	(\$527,022.26)	\$115,065.58	(\$2,312.12)	\$1,431,684.94	\$7,662,536.27	1.03%
Age-Based Conservative	\$6,354,053.76	\$125,607.69	(\$497,032.17)	\$3,750,786.01	(\$2,592.85)	\$933,452.42	\$10,664,274.86	1.43%
Age-Based Aggressive	\$411,034.27	\$7,553.95	\$0.00	(\$145,694.55)	(\$139.98)	\$89,347.53	\$362,101.22	0.05%
Age-Based Moderate	\$4,584,769.81	\$131,709.38	(\$442,702.49)	\$366,642.07	(\$1,714.27)	\$830,891.53	\$5,469,596.03	0.74%
<b>Total</b>	<b>\$651,050,412.60</b>	<b>\$15,653,719.16</b>	<b>(\$45,857,828.16)</b>	<b>(\$5,084,471.03)</b>	<b>(\$258,844.06)</b>	<b>\$127,937,801.54</b>	<b>\$743,440,790.05</b>	<b>100.00%</b>

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**

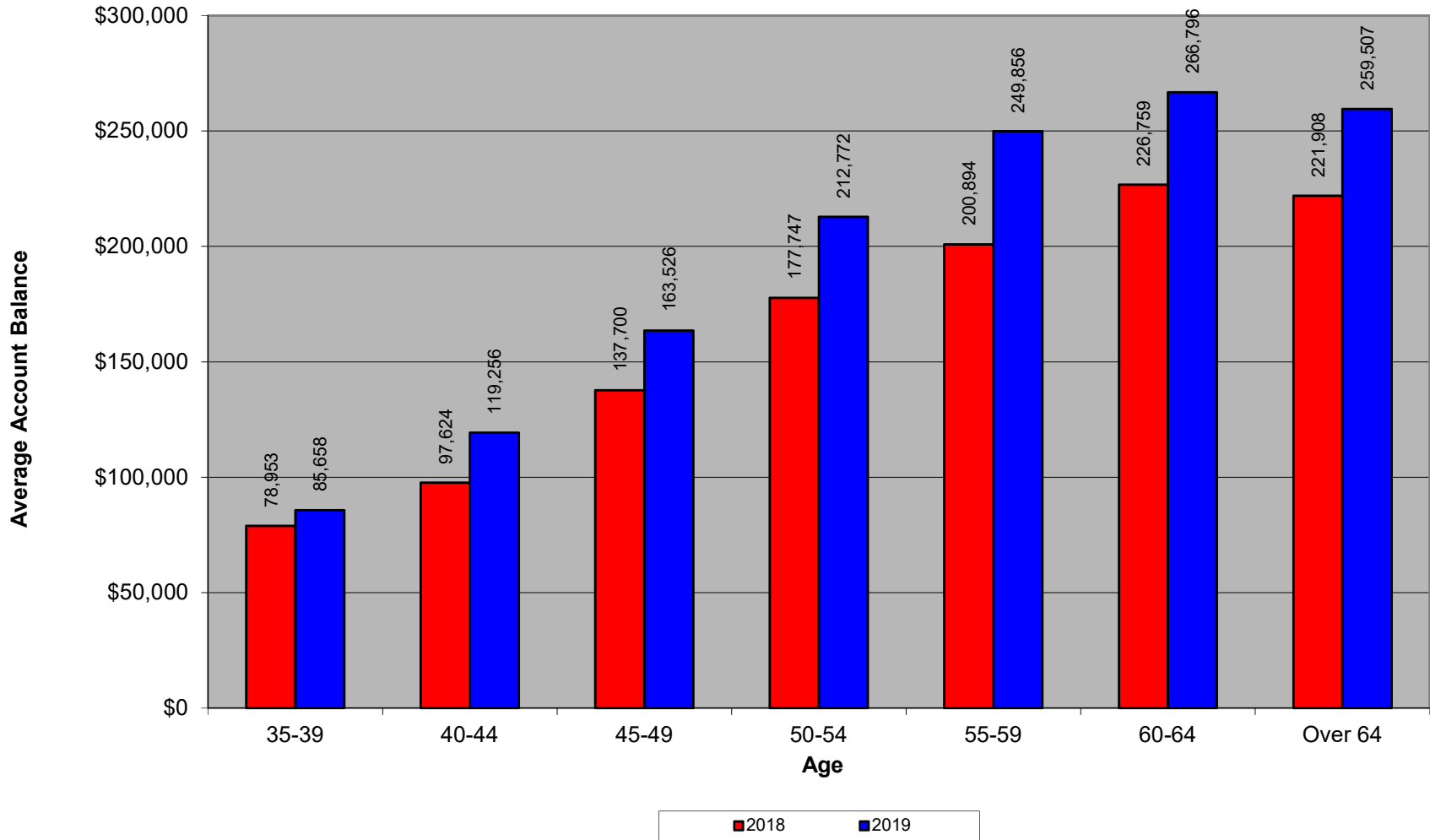
**Contract 3310-01**

**Defined Contribution**

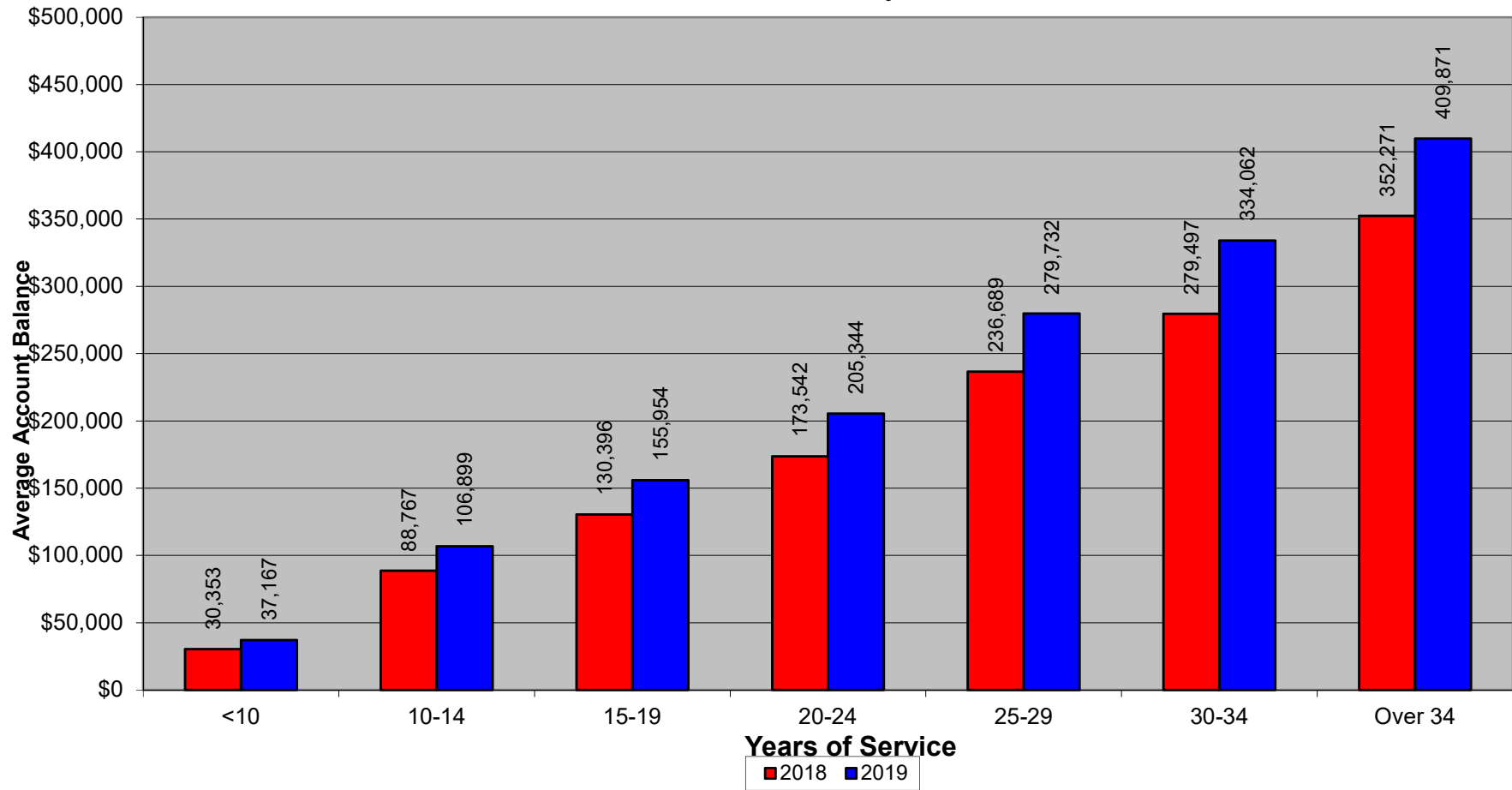
**Member Investment Account Balances - as of 12/31/2019**

<b>Fund Name</b>	<b># of Members With A Balance</b>	<b># of Members In One Fund</b>	<b>Market Value</b>	<b>Average Market Value</b>
Stable Fund	1,863	119	\$72,170,092.85	\$38,738.64
Money Market Fund	246	9	\$5,187,473.85	\$21,087.29
S & P 500 Stock Index	1,992	29	\$129,616,737.60	\$65,068.64
Small Co. Stock Fund	1,003	1	\$33,633,109.76	\$33,532.51
International Stock Fund	854	0	\$18,633,382.93	\$21,818.95
Bond Market Index	445	3	\$10,467,832.09	\$23,523.22
Lg. Co. Growth Stock Index	937	12	\$47,297,742.19	\$50,477.85
Lg. Co. Value Stock Index	779	2	\$26,625,633.27	\$34,179.25
Conservative Premixed Fund	430	7	\$19,732,359.16	\$45,889.21
Aggressive Premixed Fund	928	24	\$66,608,759.26	\$71,776.68
Moderate Premixed Fund	2,524	88	\$289,309,158.71	\$114,623.28
Investor Select Fund	163	3	\$7,662,536.27	\$47,009.42
Age-Based Conservative	62	14	\$10,664,274.86	\$172,004.43
Age-Based Aggressive	21	0	\$362,101.22	\$17,242.92
Age-Based Moderate	104	5	<u>\$5,469,596.03</u>	\$52,592.27
<b>Total</b>			<b>\$743,440,790.05</b>	

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**  
**Contract 3310-01**  
**Defined Contribution**  
**Account Balance by Age**



**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**  
**Contract 3310-01**  
**Defined Contribution**  
**Account Balance by Years of Service**

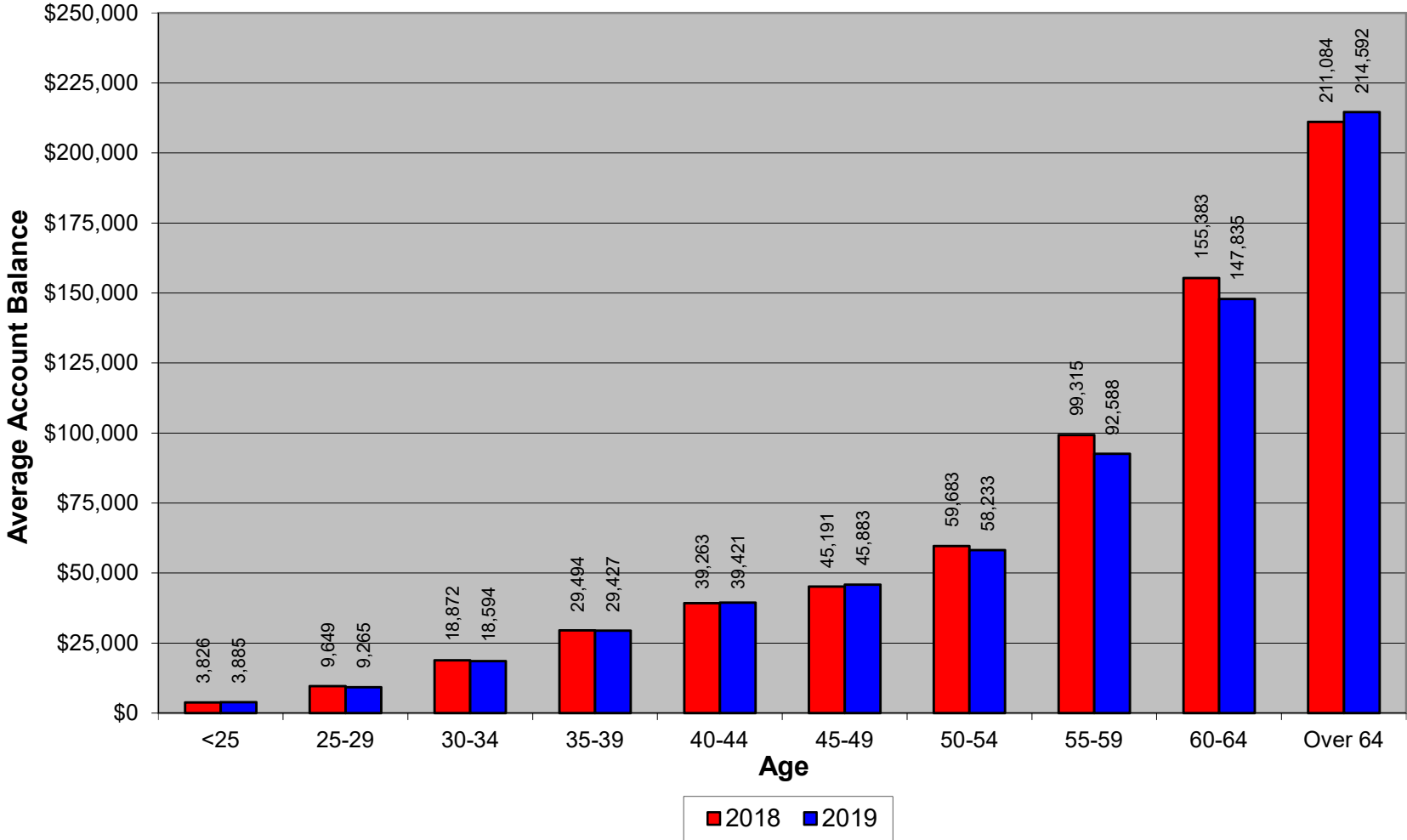


**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**  
**Contract 3310-01**  
**Cash Balance**  
**Summary of Assets - 01/01/2019 to 12/31/2019**

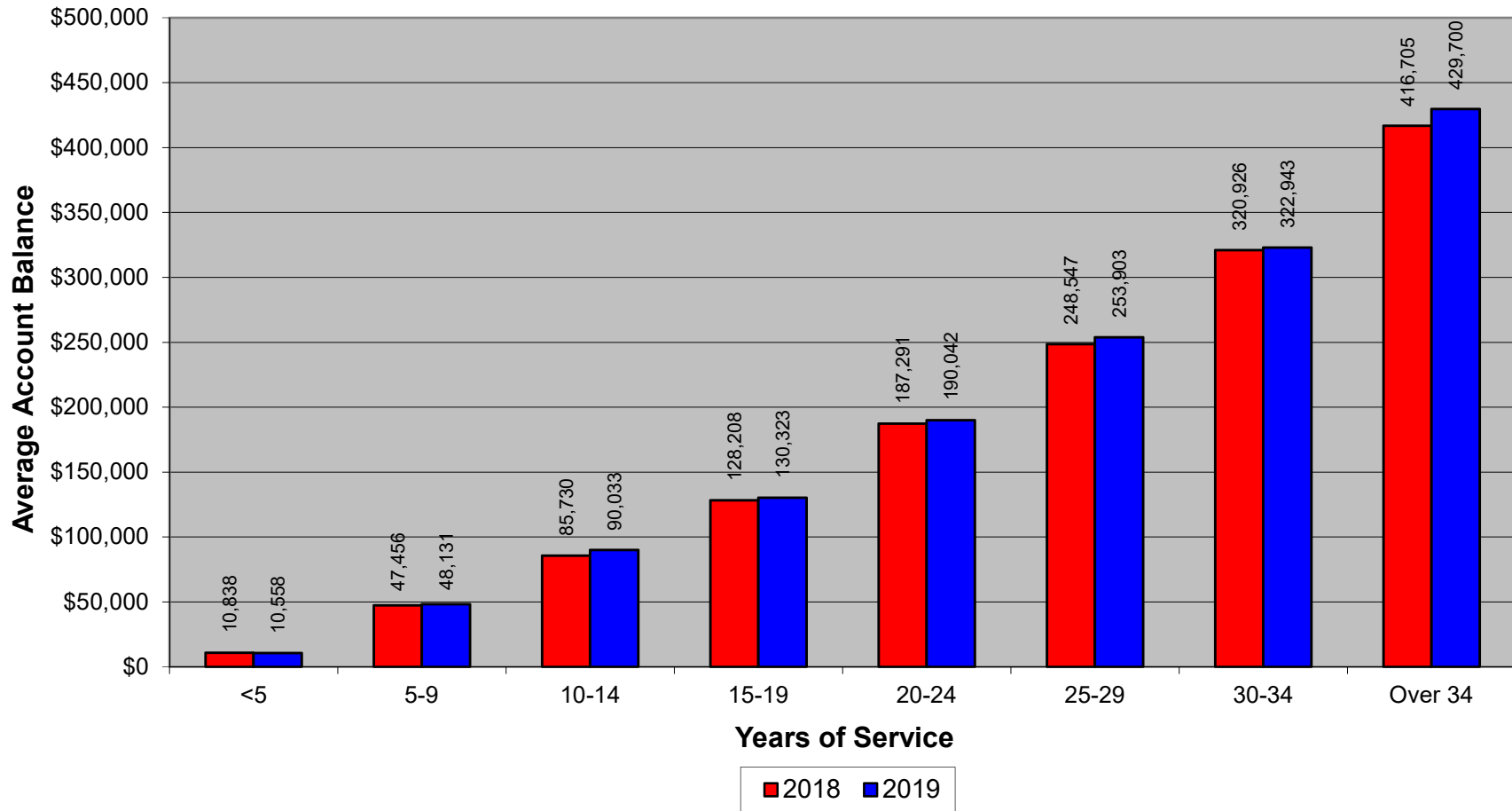
<b>Fund Name</b>	<b>Balance 1/1/2019</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Net Transfers</b>	<b>Expenses</b>	<b>Net Earnings</b>	<b>Balance 12/31/2019</b>	<b>% Total Balance</b>
Cash Balance Fund	\$1,242,492,327.29	\$81,991,112.61	(\$122,789,887.88)	\$5,440,463.82	(\$1,393,309.89)	\$60,602,695.02	\$1,266,343,400.97	100.00%
Residual Accounts Fund	<u>\$92,349.65</u>	<u>\$282,179.53</u>	<u>(\$9,528.73)</u>	<u>(\$355,992.79)</u>	<u>(\$1,980.88)</u>	<u>\$0.00</u>	<u>\$7,026.78</u>	<u>0.00%</u>
<b>Total Fund</b>	<b>\$1,242,584,676.94</b>	<b>\$82,273,292.14</b>	<b>(\$122,799,416.61)</b>	<b>\$5,084,471.03</b>	<b>(\$1,395,290.77)</b>	<b>\$60,602,695.02</b>	<b>\$1,266,350,427.75</b>	<b>100.00%</b>



**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**  
**Contract 3310-01**  
**Cash Balance**  
**Account Balance by Age**



**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN**  
**Contract 3310-01**  
**Cash Balance**  
**Account Balance by Years of Service**



**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**

**Contract 3135-01**

**Defined Contribution and Cash Balance**

**Account Summary - 1/1/2019 to 12/31/2019**

<b>Account Summary</b>	<b>Defined Contribution</b>	<b>Cash Balance</b>	<b>Total</b>
<b>Beginning Balance</b>	\$205,191,639.97	\$460,283,651.05	\$665,475,291.02
<b>Deposits</b>			
<b>Member*</b>	\$2,141,104.21	\$12,885,786.93	\$15,026,891.14
<b>Employer**</b>	\$3,148,758.57	\$19,065,433.63	\$22,214,192.20
<b>Total Contributions</b>	\$5,289,862.78	\$31,951,220.56	\$37,241,083.34
<b>Transfers</b>	(\$1,618,131.88)	\$1,618,131.88	\$0.00
<b>Forfeiture Transfer***</b>	\$0.00	(\$988,775.17)	(\$988,775.17)
<b>Withdrawals</b>	(\$17,297,521.12)	(\$44,271,719.45)	(\$61,569,240.57)
<b>Expenses</b>	(\$151,752.07)	(\$775,647.42)	(\$927,399.49)
<b>Earnings</b>	\$39,445,086.44	\$22,446,668.24	\$61,891,754.68
<b>Ending Balance</b>	<b>\$230,859,184.12</b>	<b>\$470,263,529.69</b>	<b>\$701,122,713.81</b>
<b>Employee Sources:</b>	\$93,560,164.35	\$189,906,140.14	\$283,466,304.49
<b>Employer Sources:</b>	\$137,299,019.77	\$280,357,389.55	\$417,656,409.32
<b>Members with an Account Balance</b>	1,387	10,295	11,682
<b>Average Account Balance</b>	\$166,444.98	\$45,678.83	\$60,017.35
<b>Average Age</b>	59.4	46.8	48.3
<b>Average Service</b>	21.1	6.8	8.5

\*Member contributions = 4.5%

\*\*Employer contributions = 150% of Member contributions

\*\*\* Forfeiture Transfer processed each January and June.

**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**  
**Contract 3135-01**  
**Defined Contribution and Cash Balance**  
**Withdrawal Reason Summary - 01/01/2019 to 12/31/2019**

Withdrawal Reason	Defined Contribution Withdrawals		Cash Balance Withdrawals		Total Withdrawals	
	Amount	Number*	Amount	Number*	Amount	Number*
Termination	(\$3,880,861.35)	91	(\$7,290,584.74)	372	(\$11,171,446.09)	463
Retirement	(\$11,941,162.30)	499	(\$34,992,180.99)	373	(\$46,933,343.29)	872
Disability	(\$238,500.69)	2	\$0.00	0	(\$238,500.69)	2
Death	(\$875,342.88)	12	(\$1,220,966.51)	22	(\$2,096,309.39)	34
QDRO	(\$102,461.21)	1	(\$31,461.01)	3	(\$133,922.22)	4
Minimum Distributions	(\$257,229.91)	36	(\$734,813.07)	117	(\$992,042.98)	153
Other**	(\$1,962.78)	3	(\$1,713.13)	15	(\$3,675.91)	18
<b>Total</b>	<b>(\$17,297,521.12)</b>	<b>644</b>	<b>(\$44,271,719.45)</b>	<b>902</b>	<b>(\$61,569,240.57)</b>	<b>1,546</b>

\*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

\*\* Other includes Return of Ineligible Contributions

**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**

**Contract 3135-01**

**Defined Contribution and Cash Balance**

**Withdrawal Type Summary - 01/01/2019 to 12/31/2019**

Withdrawal Type	Defined Contribution		Cash Balance		Total	
	Amount	Percent	Amount	Percent	Amount	Percent
<b>Rollover</b>	(\$13,753,656.28)	79.51%	(\$22,895,008.13)	51.71%	(\$36,648,664.41)	59.52%
<b>Lump Sum</b>	(\$1,495,762.29)	8.65%	(\$5,820,400.23)	13.15%	(\$7,316,162.52)	11.88%
<b>Annuity</b>	\$0.00	0.00%	(\$14,290,981.16)	32.28%	(\$14,290,981.16)	23.21%
<b>Partial Payment (Includes SWO's)</b>	(\$2,046,139.77)	11.83%	(\$1,263,616.80)	2.85%	(\$3,309,756.57)	5.38%
<b>Other</b>	(\$1,962.78)	0.01%	(\$1,713.13)	0.00%	(\$3,675.91)	0.01%
<b>Total</b>	<b>(\$17,297,521.12)</b>	<b>100.00%</b>	<b>(\$44,271,719.45)</b>	<b>100.00%</b>	<b>(\$61,569,240.57)</b>	<b>100.00%</b>

\*\* Other includes Return of Ineligible Contributions

**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**  
**Contract 3135-01**  
**Defined Contribution and Cash Balance**  
**Withdrawal Type Summary - 01/01/2019 to 12/31/2019**

Withdrawal Type	Defined Contribution		Cash Balance		Total	
	Amount	Members	Amount	Members	Amount	Members
100% Rollover	(\$8,352,477.49)	48	(\$11,639,976.78)	176	(\$19,992,454.27)	224
100% Lump Sum	(\$1,472,882.72)	26	(\$5,776,473.06)	374	(\$7,249,355.78)	400
100% Annuity*	\$0.00	0	(\$8,005,523.99)	61	(\$8,005,523.99)	61
Annuity + Rollover	\$0.00	0	\$0.00	0	\$0.00	0
Partial Payment (Includes SWO's)	(\$1,549,580.25)	127	(\$1,517.58)	1	(\$1,551,097.83)	128
Partial + Rollover	(\$5,893,694.61)	28	(\$11,543,165.59)	72	(\$17,436,860.20)	100
Partial + Lump Sum	(\$26,923.27)	3	\$0.00	0	(\$26,923.27)	3
Partial + Annuity*	\$0.00	0	(\$5,969,459.88)	37	(\$5,969,459.88)	37
Partial + Rollover + Annuity*	\$0.00	0	(\$1,333,889.44)	4	(\$1,333,889.44)	4
Other**	(\$1,962.78)	3	(\$1,713.13)	15	(\$3,675.91)	18
<b>Total</b>	<b>(\$17,297,521.12)</b>	<b>235</b>	<b>(\$44,271,719.45)</b>	<b>740</b>	<b>(\$61,569,240.57)</b>	<b>975</b>
Forfeitures	\$0.00	0	\$1,433,858.28	516	\$1,433,858.28	516
Forfeiture Balance	\$0.00		\$628,777.36		\$628,777.36	

\*There were 8 Defined Contribution Members who elected an Annuity for a total of \$1,584,479.33.  
These figures are shown in the Cash Balance section, since all Annuities are paid out of the Cash Balance Fund.

\*\* Other includes Return of Ineligible Contributions.

**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**  
**Contract 3135-01**  
**Defined Contribution and Cash Balance**  
**Account Summary - Comparison of 2018 to 2019**

Account Summary	2018	2019
<b>Beginning Balance</b>	\$627,265,079.10	\$665,475,291.02
<b>Contributions</b>		
<b>Member*</b>	\$14,570,993.54	\$15,026,891.14
<b>Employer**</b>	\$21,548,025.06	\$22,214,192.20
<b>Total Contributions</b>	\$36,119,018.60	\$37,241,083.34
<b>Transfers</b>	\$0.00	\$0.00
<b>Forfeiture Transfer***</b>	(\$422,121.26)	(\$988,775.17)
<b>Withdrawals</b>	(\$44,538,214.78)	(\$61,569,240.57)
<b>Expenses</b>	(\$892,797.62)	(\$927,399.49)
<b>Earnings</b>	\$47,944,326.98	\$61,891,754.68
<b>Ending Balance</b>	<b>\$665,475,291.02</b>	<b>\$701,122,713.81</b>
<b>Employee Sources:</b>	\$267,202,384.65	\$283,466,304.49
<b>Employer Sources:</b>	\$398,272,906.37	\$417,656,409.32
<b>Members with an Account Balance</b>	11,309	11,682
<b>Average Account Balance</b>	\$58,844.75	\$60,017.35
<b>Average Age</b>	48.6	48.3
<b>Average Service</b>	8.9	8.5

\*Member contributions = 4.5%

\*\*Employer contributions = 150% of Member contributions

\*\*\*Forfeiture Transfer processed each January and June

**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**  
**Contract 3135-01**  
**Defined Contribution and Cash Balance**  
**Withdrawal Reason Summary - Comparison of 2018 to 2019**

<b>Withdrawal Reason</b>	<b>2018 Withdrawals</b>		<b>2019 Withdrawals</b>	
	<b>Amount</b>	<b>Number*</b>	<b>Amount</b>	<b>Number*</b>
Termination	(\$11,263,045.82)	782	(\$11,171,446.09)	463
Retirement	(\$30,973,027.75)	775	(\$46,933,343.29)	872
Disability	\$0.00	0	(\$238,500.69)	2
Death	(\$1,727,161.59)	61	(\$2,096,309.39)	34
QDRO	(\$61,037.04)	5	(\$133,922.22)	4
Minimum Distributions	(\$513,181.47)	150	(\$992,042.98)	153
Other**	(\$761.11)	7	(\$3,675.91)	18
<b>Total</b>	<b>(\$44,538,214.78)</b>	<b>1,780</b>	<b>(\$61,569,240.57)</b>	<b>1,546</b>

\*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

\*\* Other includes Return of Ineligible Contributions



**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**

**Contract 3135-01**

**Defined Contribution and Cash Balance**

**Withdrawal Type Summary - Comparison of 2018 to 2019**

<b>Withdrawal Type</b>	<b>2018</b>		<b>2019</b>	
	<b>Amount</b>	<b>Members</b>	<b>Amount</b>	<b>Members</b>
<b>Rollover</b>	(\$24,449,233.22)	54.89%	(\$36,648,664.41)	59.52%
<b>Lump Sum</b>	(\$7,665,030.79)	17.21%	(\$7,316,162.52)	11.88%
<b>Annuity</b>	(\$9,719,700.80)	21.82%	(\$14,290,981.16)	23.21%
<b>Partial Payment (Includes SWO's)</b>	(\$2,703,488.86)	6.07%	(\$3,309,756.57)	5.38%
<b>Other</b>	(\$761.11)	0.00%	(\$3,675.91)	0.01%
<b>Total</b>	<b>(44,538,214.78)</b>	<b>100.00%</b>	<b>(61,569,240.57)</b>	<b>100.00%</b>

**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**

**Contract 3135-01**

**Defined Contribution and Cash Balance**

**Withdrawal Type Summary - Comparison of 2018 to 2019**

Withdrawal Type	2018		2019	
	Amount	Members	Amount	Members
100% Rollover	(\$12,953,062.80)	170	(\$19,992,454.27)	224
100% Lump Sum	(\$7,292,964.19)	458	(\$7,249,355.78)	400
100% Annuity	(\$2,183,529.12)	15	(\$8,005,523.99)	61
Annuity + Rollover	(\$2,871,965.98)	7	\$0.00	0
Partial + Installment Payments	(\$1,223,640.77)	117	(\$1,551,097.83)	128
Partial + Rollover	(\$11,736,007.53)	133	(\$17,436,860.20)	100
Partial + Lump Sum	(\$14,190.95)	1	(\$26,923.27)	3
Partial + Annuity	(\$3,852,526.56)	30	(\$5,969,459.88)	37
Partial + Rollover + Annuity	(\$2,409,565.77)	12	(\$1,333,889.44)	4
Other**	(\$761.11)	7	(\$3,675.91)	18
<b>Total</b>	<b>(\$44,538,214.78)</b>	<b>950</b>	<b>(\$61,569,240.57)</b>	<b>975</b>
Forfeitures	\$1,144,581.18	639	\$1,433,858.28	516
Forfeiture Balance	\$721,698.09		\$628,777.36	

\*\* Other includes Return of Ineligible Contributions

**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**

**Contract 3135-01**

**Defined Contribution and Cash Balance**

**Member Information - Comparison of 2018 to 2019**

<b>Members</b>	<b>Defined Contribution</b>	<b>Cash Balance</b>	<b>Total</b>
<b>New Members</b>			
2018	0	1,023	1,023
2019	0	1,302	1,302
Increase/(Decrease)	0	279	279
<b>Active Members</b>			
2018	926	6,847	7,773
2019	825	7,067	7,892
Increase/(Decrease)	(101)	220	119
<b>Deferred Members</b>			
2018	574	2,962	3,536
2019	562	3,228	3,790
Increase/(Decrease)	(12)	266	254
<b>Total Members</b>			
2018	1,500	9,809	11,309
2019	1,387	10,295	11,682
Increase/(Decrease)	(113)	486	373

**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**  
**Contract 3135-01**  
**Defined Contribution**  
**Summary of Assets - 01/01/2019 to 12/31/2019**

<b>Fund Name</b>	<b>Balance 1/1/2019</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Net Transfers</b>	<b>Expenses</b>	<b>Net Earnings</b>	<b>Balance 12/31/2019</b>	<b>% Total Balance</b>
Stable Fund	\$21,345,393.41	\$589,862.86	(\$2,420,045.45)	\$1,306,952.77	(\$16,314.10)	\$487,217.27	\$21,293,066.76	9.22%
Money Market Fund	\$996,052.62	\$43,630.69	(\$167,881.93)	\$318,273.19	(\$1,068.05)	\$29,471.32	\$1,218,477.84	0.53%
S & P 500 Stock Index	\$30,721,649.37	\$639,620.56	(\$2,803,470.21)	(\$532,624.49)	(\$22,644.72)	\$9,331,243.66	\$37,333,774.17	16.17%
Small Co. Stock Fund	\$7,383,251.49	\$198,853.77	(\$513,388.67)	(\$394,047.25)	(\$5,349.00)	\$1,552,673.22	\$8,221,993.56	3.56%
International Stock Fund	\$3,591,603.15	\$125,642.24	(\$136,020.26)	(\$184,944.01)	(\$2,336.38)	\$745,130.17	\$4,139,074.91	1.79%
Bond Market Index	\$1,562,105.15	\$49,301.85	(\$61,276.38)	\$79,976.12	(\$1,258.25)	\$144,533.43	\$1,773,381.92	0.77%
Lg. Co. Growth Stock Index	\$9,060,873.39	\$239,882.46	(\$583,310.30)	(\$113,148.80)	(\$6,651.77)	\$3,201,960.96	\$11,799,605.94	5.11%
Lg. Co. Value Stock Index	\$5,330,416.28	\$166,378.67	(\$231,549.86)	(\$316,320.80)	(\$3,576.78)	\$1,361,806.86	\$6,307,154.37	2.73%
Conservative Premixed Fund	\$7,607,576.32	\$224,479.98	(\$1,059,846.01)	\$99,751.50	(\$5,956.13)	\$925,181.24	\$7,791,186.90	3.37%
Aggressive Premixed Fund	\$19,864,010.87	\$626,861.65	(\$1,383,993.49)	(\$737,632.01)	(\$14,555.18)	\$4,464,425.22	\$22,819,117.06	9.88%
Moderate Premixed Fund	\$94,279,468.88	\$2,247,757.11	(\$7,699,287.28)	(\$2,224,545.40)	(\$69,250.17)	\$16,478,765.19	\$103,012,908.33	44.62%
Investor Select Fund	\$1,751,924.45	\$60,109.23	(\$164,747.95)	\$243,290.67	(\$1,343.42)	\$416,252.36	\$2,305,485.34	1.00%
Age-Based Conservative	\$876,807.64	\$36,693.78	(\$52,912.33)	\$353,765.34	(\$665.51)	\$128,145.80	\$1,341,834.72	0.58%
Age-Based Aggressive	\$67,469.35	\$743.00	(\$8,771.71)	\$3,497.43	(\$105.78)	\$15,101.16	\$77,933.45	0.03%
Age-Based Moderate	<u>\$753,037.60</u>	<u>\$40,044.93</u>	<u>(\$11,019.29)</u>	<u>\$479,623.86</u>	<u>(\$676.83)</u>	<u>\$163,178.58</u>	<u>\$1,424,188.85</u>	<u>0.62%</u>
<b>Total Fund</b>	<b>\$205,191,639.97</b>	<b>\$5,289,862.78</b>	<b>(\$17,297,521.12)</b>	<b>(\$1,618,131.88)</b>	<b>(\$151,752.07)</b>	<b>\$39,445,086.44</b>	<b>\$230,859,184.12</b>	<b>100.00%</b>

**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**

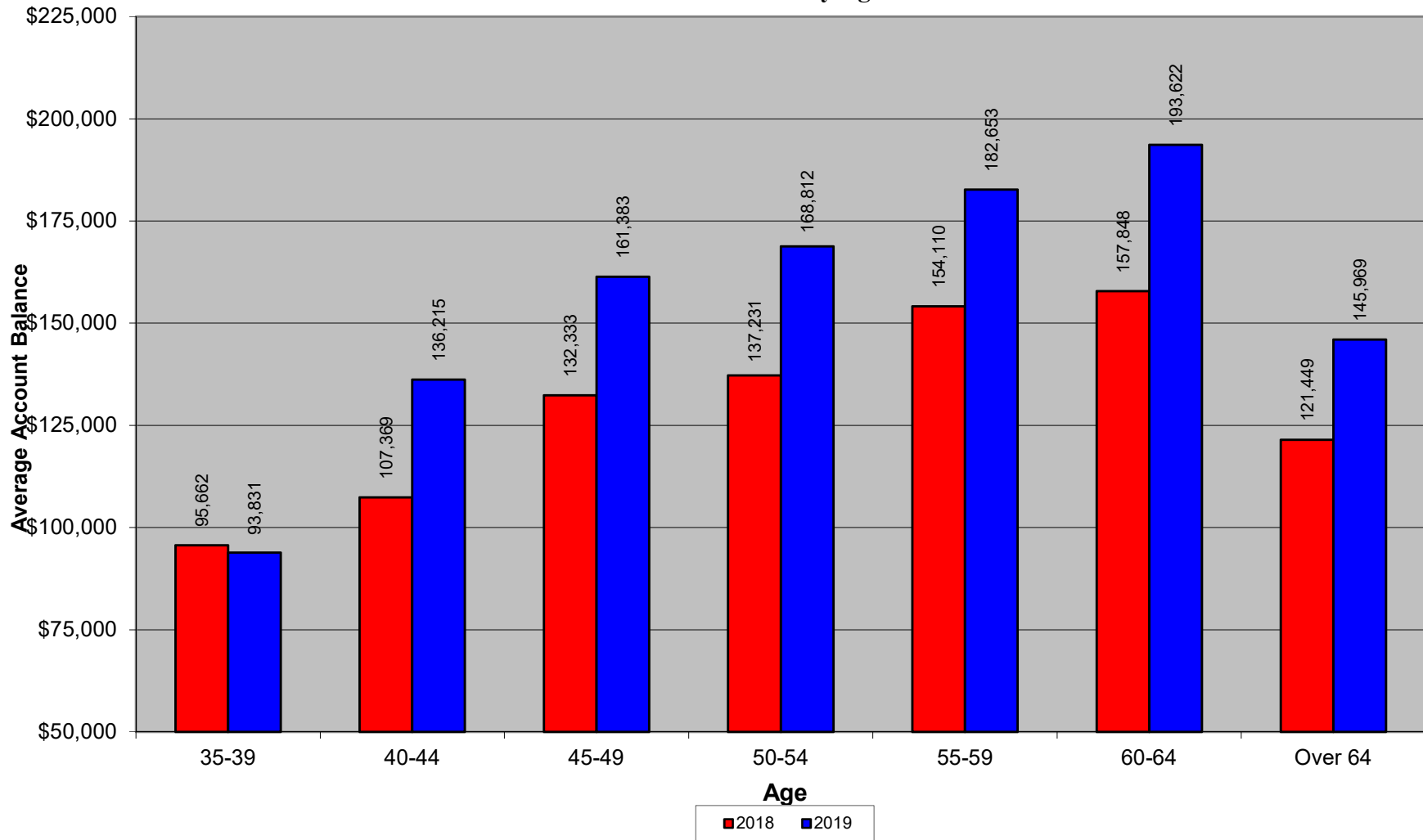
**Contract 3135-01**

**Defined Contribution**

**Member Investment Account Balances - as of 12/31/2019**

<b>Fund Name</b>	<b># of Members With A Balance</b>	<b># of Members In One Fund</b>	<b>Market Value</b>	<b>Average Market Value</b>
Stable Fund	830	31	\$21,293,066.76	\$25,654.30
Money Market Fund	115	4	\$1,218,477.84	\$10,595.46
S & P 500 Stock Index	778	7	\$37,333,774.17	\$47,986.86
Small Co. Stock Fund	336	0	\$8,221,993.56	\$24,470.22
International Stock Fund	267	0	\$4,139,074.91	\$15,502.15
Bond Market Index	157	2	\$1,773,381.92	\$11,295.43
Lg. Co. Growth Stock Index	314	2	\$11,799,605.94	\$37,578.36
Lg. Co. Value Stock Index	248	1	\$6,307,154.37	\$25,432.07
Conservative Premixed Fund	203	7	\$7,791,186.90	\$38,380.23
Aggressive Premixed Fund	396	8	\$22,819,117.06	\$57,624.03
Moderate Premixed Fund	1,173	55	\$103,012,908.33	\$87,820.04
Investor Select Fund	39	1	\$2,305,485.34	\$59,115.01
Age-Based Conservative	25	1	\$1,341,834.72	\$53,673.39
Age-Based Aggressive	6	1	\$77,933.45	\$12,988.91
Age-Based Moderate	32	1	\$1,424,188.85	\$44,505.90
<b>Total</b>			<b>\$230,859,184.12</b>	

**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**  
**Contract 3135-01**  
**Defined Contribution**  
**Account Balance by Age**

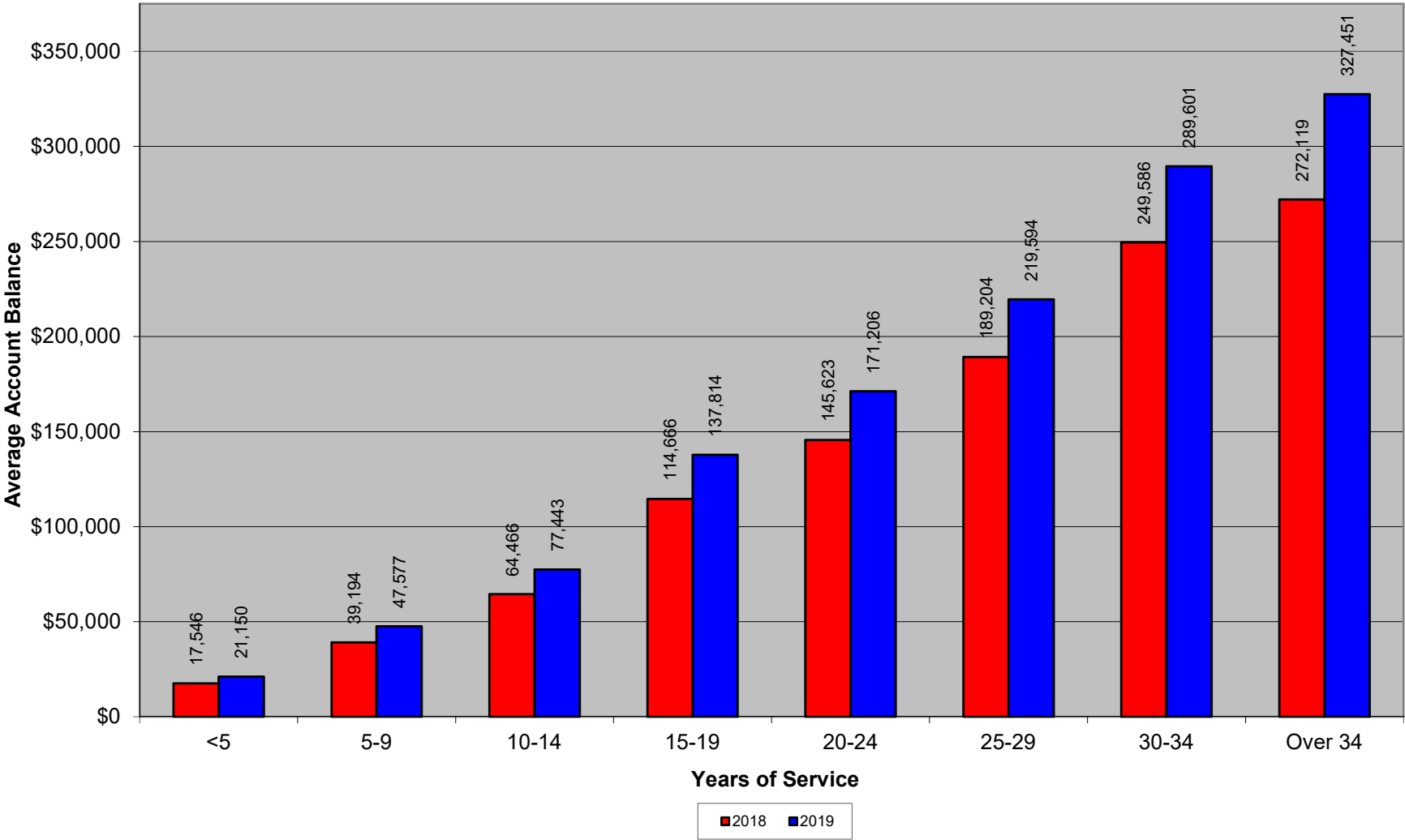


**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**

**Contract 3135-01**

**Defined Contribution**

**Account Balance by Years of Service**

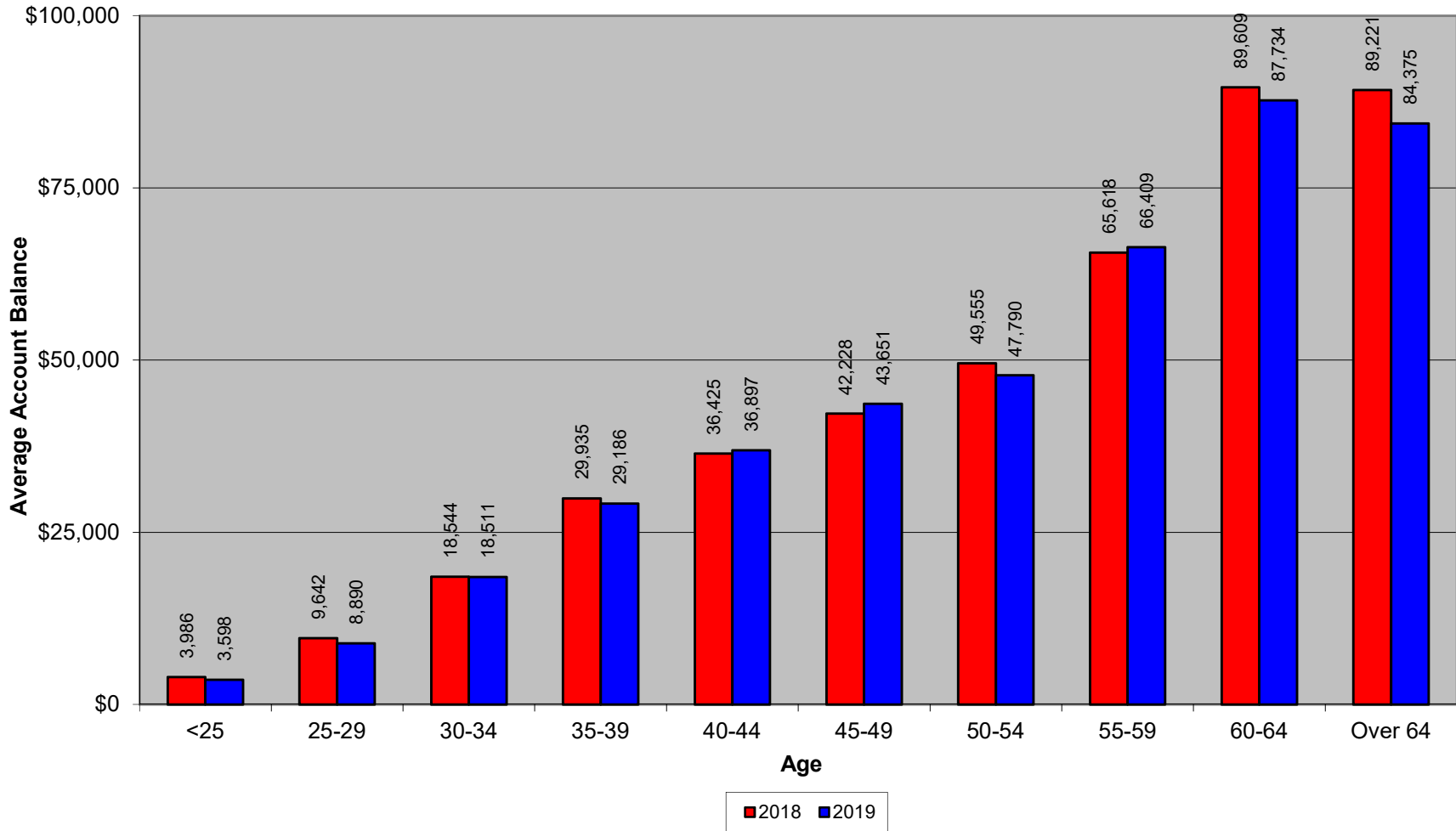


**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**  
**Contract 3135-01**  
**Cash Balance**  
**Summary of Assets - 01/01/2019 to 12/31/2019**

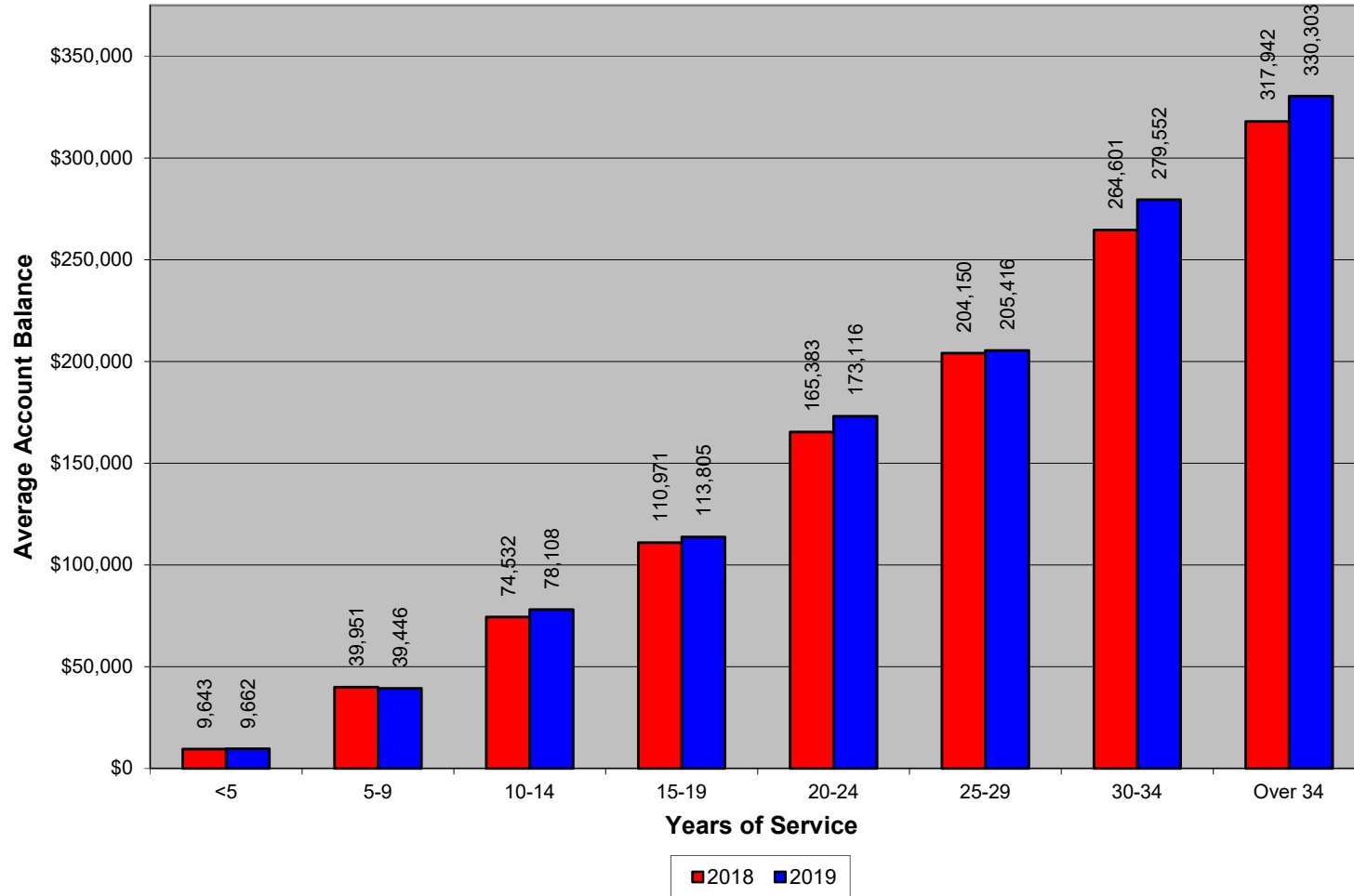
<b>Fund Name</b>	<b>Balance 1/1/2019</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Net Transfers</b>	<b>Expenses</b>	<b>Net Earnings</b>	<b>Balance 12/31/2019</b>	<b>% Total Balance</b>
Cash Balance Fund	\$460,252,121.66	\$31,858,340.79	(\$45,252,127.23)	\$1,731,581.64	(\$774,951.28)	\$22,446,668.24	\$470,261,633.82	100.00%
Residual Accounts Fund	<u>\$31,529.39</u>	<u>\$92,879.77</u>	<u>(\$8,367.39)</u>	<u>(\$113,449.76)</u>	<u>(\$696.14)</u>	<u>\$0.00</u>	<u>\$1,895.87</u>	<u>0.00%</u>
<b>Total Fund</b>	<b>\$460,283,651.05</b>	<b>\$31,951,220.56</b>	<b>(\$45,260,494.62)</b>	<b>\$1,618,131.88</b>	<b>(\$775,647.42)</b>	<b>\$22,446,668.24</b>	<b>\$470,263,529.69</b>	<b>100.00%</b>



**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**  
**Contract 3135-01**  
**Cash Balance**  
**Account Balance by Age**



**NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**  
**Contract 3135-01**  
**Cash Balance**  
**Account Balance by Years of Service**



**STATE OF NEBRASKA DEFERRED COMPENSATION PLAN**

**Contract 2000-01**

**Summary of Assets - 01/01/2019 to 12/31/2019**

<b>Fund Name</b>	<b>Balance 1/1/2019</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Net Transfers</b>	<b>Expenses</b>	<b>Net Earnings</b>	<b>Balance 12/31/2019</b>	<b>% Total Balance</b>
Stable Fund	\$33,750,495.97	\$2,740,206.31	(\$6,527,572.57)	\$1,944,701.47	(\$47,588.55)	\$770,535.92	\$32,630,778.55	14.92%
Money Market Fund	\$3,872,346.75	\$441,461.43	(\$1,769,635.56)	\$1,056,759.45	(\$5,294.30)	\$99,422.61	\$3,695,060.38	1.69%
S & P 500 Stock Index	\$41,476,175.07	\$2,142,354.13	(\$4,298,147.83)	(\$1,450,422.03)	(\$49,299.54)	\$12,664,858.32	\$50,485,518.12	23.06%
Small Co. Stock Fund	\$13,703,757.48	\$893,462.20	(\$1,020,133.03)	(\$1,194,017.38)	(\$16,047.89)	\$2,914,480.49	\$15,281,501.87	6.99%
International Stock Fund	\$9,784,937.19	\$584,465.27	(\$948,164.01)	(\$826,110.23)	(\$10,870.70)	\$2,033,765.43	\$10,618,022.95	4.85%
Bond Market Index	\$6,168,312.02	\$372,635.22	(\$984,096.37)	\$499,327.40	(\$6,716.95)	\$525,627.97	\$6,575,089.29	3.01%
Lg. Co. Growth Stock Index	\$15,479,575.48	\$1,251,658.45	(\$1,698,630.87)	(\$1,053,245.41)	(\$19,267.38)	\$5,537,379.25	\$19,497,469.52	8.91%
Lg. Co. Value Stock Index	\$11,761,770.02	\$546,608.48	(\$1,347,874.34)	(\$619,964.37)	(\$12,987.81)	\$2,983,633.66	\$13,311,185.64	6.09%
Conservative Premixed Fund	\$7,473,172.27	\$1,272,041.32	(\$842,403.04)	\$264,665.68	(\$9,373.77)	\$978,519.03	\$9,136,621.49	4.18%
Aggressive Premixed Fund	\$6,414,457.28	\$577,639.43	(\$430,143.41)	(\$283,763.37)	(\$11,907.69)	\$1,471,784.17	\$7,738,066.41	3.54%
Moderate Premixed Fund	\$19,505,586.44	\$1,252,866.69	(\$2,113,075.79)	(\$902,087.99)	(\$23,662.35)	\$3,449,988.32	\$21,169,615.32	9.68%
Investor Select Fund	\$9,598,296.33	\$685,843.46	(\$889,712.30)	(\$388,024.57)	(\$9,176.51)	\$2,105,593.28	\$11,102,819.69	5.08%
Age-Based Conservative	\$7,870,511.68	\$537,253.91	(\$1,171,652.86)	\$2,752,545.78	(\$10,583.81)	\$1,051,329.98	\$11,029,404.68	5.04%
Age-Based Aggressive	\$708,619.67	\$174,542.35	(\$16,171.44)	(\$37,867.27)	(\$3,554.29)	\$172,996.49	\$998,565.51	0.46%
Age-Based Moderate	<u>\$4,040,368.07</u>	<u>\$573,913.81</u>	<u>(\$129,419.41)</u>	<u>\$237,502.84</u>	<u>(\$7,358.42)</u>	<u>\$764,485.27</u>	<u>\$5,479,492.16</u>	<u>2.50%</u>
<b>Total Fund</b>	<b>\$191,608,381.72</b>	<b>\$14,046,952.46</b>	<b>(\$24,186,832.83)</b>	<b>\$0.00</b>	<b>(\$243,689.96)</b>	<b>\$37,524,400.19</b>	<b>\$218,749,211.58</b>	<b>100.00%</b>

**STATE OF NEBRASKA DEFERRED COMPENSATION PLAN**  
**Contract 2000-01**  
**Participant Investment Account Balances - as of 12/31/2019**

<b>Fund Name</b>	<b># of Members With A Balance</b>	<b># of Members In One Fund</b>	<b>Market Value</b>	<b>Average Market Value</b>
Stable Fund	1,329	507	\$32,630,778.55	\$24,552.88
Money Market Fund	331	23	\$3,695,060.38	\$11,163.32
S & P 500 Stock Index	1,711	155	\$50,485,518.12	\$29,506.44
Small Co. Stock Fund	1,091	10	\$15,281,501.87	\$14,006.88
International Stock Fund	1,002	7	\$10,618,022.95	\$10,596.83
Bond Market Index	542	12	\$6,575,089.29	\$12,131.16
Lg. Co. Growth Stock Index	1,078	28	\$19,497,469.52	\$18,086.71
Lg. Co. Value Stock Index	857	8	\$13,311,185.64	\$15,532.31
Conservative Premixed Fund	428	38	\$9,136,621.49	\$21,347.25
Aggressive Premixed Fund	815	77	\$7,738,066.41	\$9,494.56
Moderate Premixed Fund	981	91	\$21,169,615.32	\$21,579.63
Investor Select Fund	320	32	\$11,102,819.69	\$34,696.31
Age-Based Conservative	281	71	\$11,029,404.68	\$39,250.55
Age-Based Aggressive	221	68	\$998,565.51	\$4,518.40
Age-Based Moderate	373	93	\$5,479,492.16	\$14,690.33
<b>Total</b>			<b>\$218,749,211.58</b>	

**STATE OF NEBRASKA DEFERRED COMPENSATION PLAN**

**Contract 2000-01**

**Account Summary - Comparison of 2018 to 2019**

<b>Account Summary</b>	<b>2018</b>	<b>2019</b>
<b>Beginning Balance</b>	\$204,214,847.89	\$191,608,381.72
<b>Contributions</b>		
<b>Employee</b>	\$11,013,787.78	\$10,566,402.34
<b>Transfers from MassMutual*</b>	\$303,460.61	\$6,914.15
<b>Rollovers from State/DROP Plan**</b>	\$6,258,392.25	\$2,396,206.49
<b>Rollovers from Other Plans***</b>	\$323,598.55	\$1,077,429.48
<b>Total Contributions</b>	<b>\$17,899,239.19</b>	<b>\$14,046,952.46</b>
<b>Withdrawals</b>	(\$21,990,757.90)	(\$24,186,832.83)
<b>Expenses</b>	(\$237,756.93)	(\$243,689.96)
<b>Earnings</b>	(\$8,277,190.53)	\$37,524,400.19
<b>Ending Balance</b>	<b>\$191,608,381.72</b>	<b>\$218,749,211.58</b>
<b>Employee Source:</b>	\$173,916,954.49	\$197,032,461.66
<b>Rollover Source:</b>	\$17,691,427.23	\$21,716,749.92
<b>Members with an Account Balance</b>	3,552	3,635
<b>Average Account Balance</b>	\$53,943.80	\$60,178.60
<b>Average Age</b>	56.1	55.8

\*In 2019, 1 member transferred money from MassMutual to the State Deferred Compensation Plan.

\*\*In 2019, 11 members elected to rollover part or all of their State/DROP account balance to the State Deferred Compensation Plan.

\*\*\*In 2019, 19 members elected to rollover money from other qualified accounts to the State Deferred Compensation Plan.

**STATE OF NEBRASKA DEFERRED COMPENSATION PLAN**  
**Contract 2000-01**  
**Withdrawal Reason Summary - Comparison of 2018 to 2019**

Withdrawal Reason	2018 Withdrawals		2019 Withdrawals	
	Amount	Number*	Amount	Number*
Termination	(\$992,963.76)	120	(\$1,055,673.39)	118
Retirement	(\$18,841,235.24)	1,230	(\$22,079,338.15)	1,375
Disability	\$0.00	0	\$0.00	0
Death	(\$978,549.49)	31	(\$637,221.48)	30
QDRO	\$0.00	0	\$0.00	0
Minimum Distributions	(\$1,142,281.71)	186	(\$414,599.81)	81
De minimis	\$0.00	0	\$0.00	0
Unforeseeable Emergency	\$0.00	0	\$0.00	0
Other	(\$35,727.70)	1	\$0.00	0
<b>Total</b>	<b>(\$21,990,757.90)</b>	<b>1,568</b>	<b>(\$24,186,832.83)</b>	<b>1,604</b>

\*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

**STATE OF NEBRASKA DEFERRED COMPENSATION PLAN**

**Contract 2000-01**

**Withdrawal Type Summary - Comparison of 2018 to 2019**

Withdrawal Type	2018		2019	
	Amount	Percent	Amount	Percent
Rollover	(\$14,415,321.47)	65.56%	(\$18,598,369.45)	76.89%
Lump Sum	(\$1,299,853.91)	5.91%	(\$978,185.31)	4.04%
Annuity	(\$2,575,223.00)	11.71%	(\$952,372.85)	3.94%
Partial Payment (Includes SWO's)	(\$3,664,631.82)	16.66%	(\$3,657,905.22)	15.12%
Other	(\$35,727.70)	0.16%	\$0.00	0.00%
<b>Total</b>	<b>(\$21,990,757.90)</b>	<b>100.00%</b>	<b>(\$24,186,832.83)</b>	<b>100.00%</b>

**STATE OF NEBRASKA DEFERRED COMPENSATION PLAN**

**Contract 2000-01**

**Withdrawal Type Summary - Comparison of 2018 to 2019**

Withdrawal Type	2018		2019	
	Amount	Members	Amount	Members
100% Rollover	(\$8,690,676.74)	144	(\$12,910,819.20)	151
100% Lump Sum	(\$1,239,072.41)	99	(\$943,747.71)	85
100% Annuity	(\$1,826,245.80)	14	(\$903,405.20)	11
Partial Payment (Includes SWO's)	(\$3,165,813.31)	271	(\$3,329,696.14)	299
Partial + Annuity + Rollover	\$0.00	0	\$0.00	0
Partial + Rollover	(\$6,028,832.43)	38	(\$5,972,473.80)	51
Partial + Lump Sum	(\$186,319.97)	7	(\$75,593.61)	5
Partial + Annuity	(\$818,069.54)	5	(\$51,097.17)	3
Other	(\$35,727.70)	1	\$0.00	0
<b>Total</b>	<b>(\$21,990,757.90)</b>	<b>579</b>	<b>(\$24,186,832.83)</b>	<b>605</b>



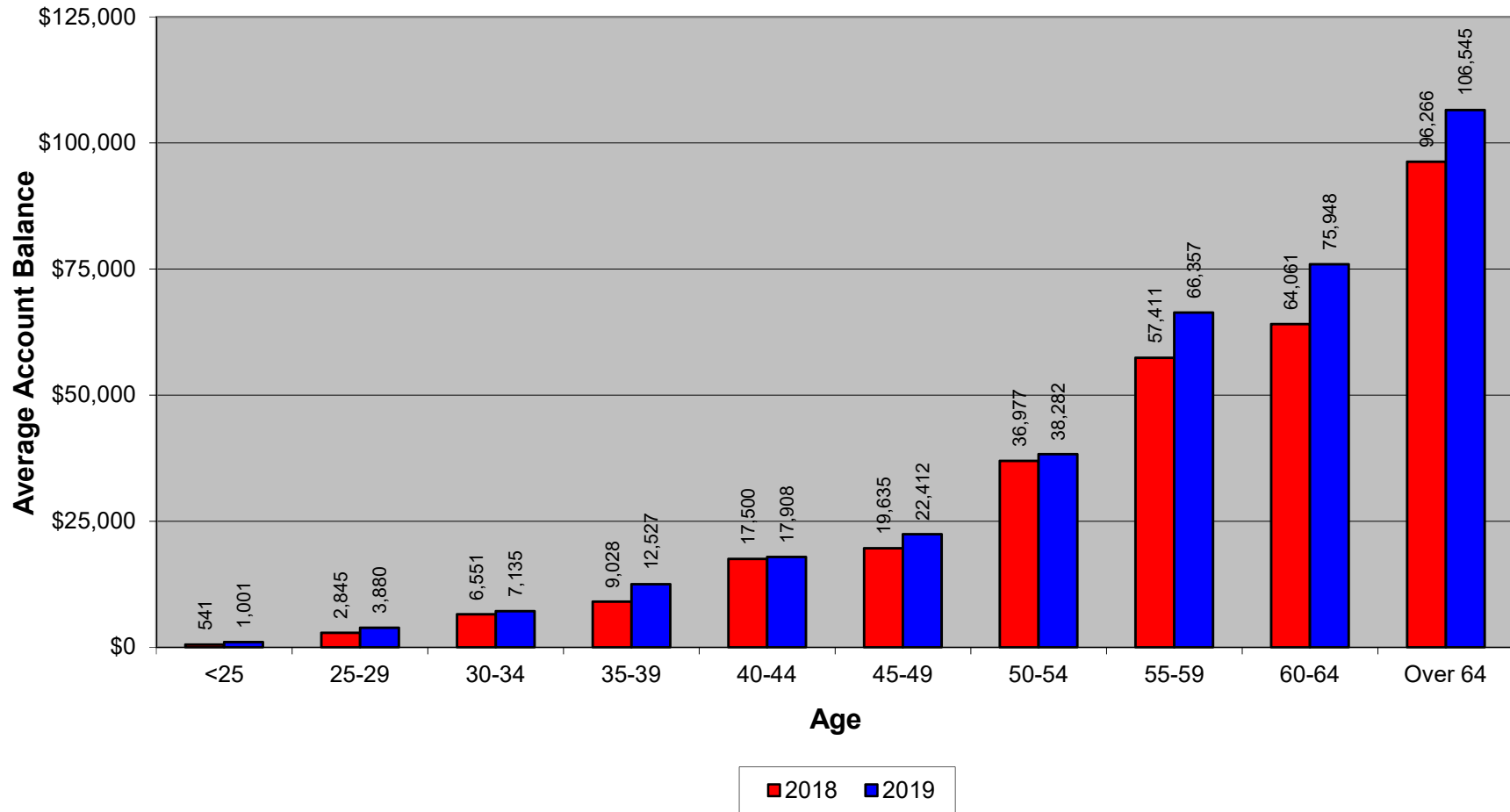
STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Member Information - Comparison of 2018 to 2019

Members	Number
<b>New Members</b>	
2018	356
2019	332
Increase/(Decrease)	(24)
<b>Active Members</b>	
2018	2,525
2019	2,522
Increase/(Decrease)	(3)
<b>Deferred Members</b>	
2018	1,027
2019	1,113
Increase/(Decrease)	86
<b>Total Members</b>	
2018	3,552
2019	3,635
Increase/(Decrease)	83

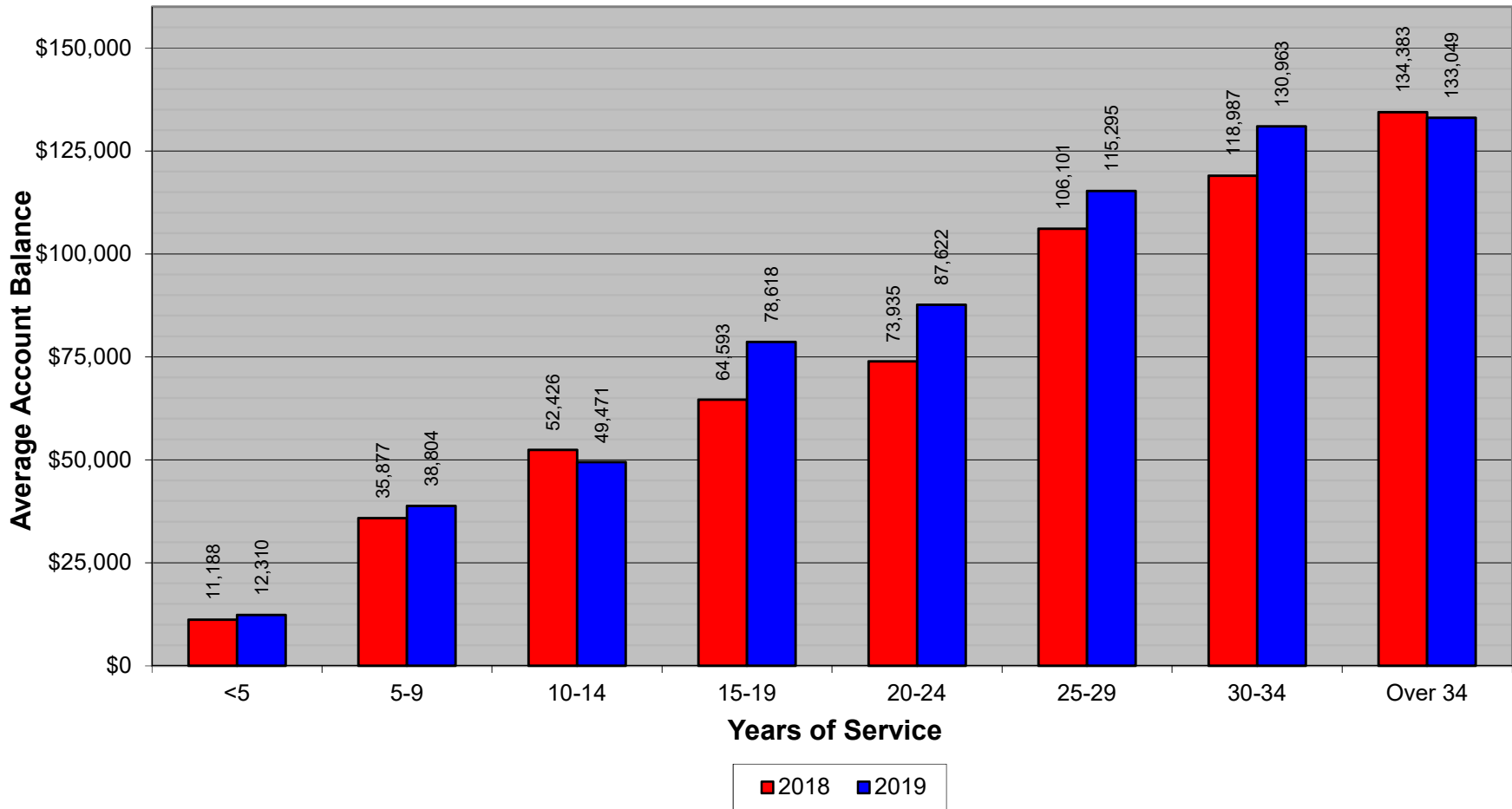
**STATE OF NEBRASKA DEFERRED COMPENSATION PLAN**  
**Contract 2000-01**  
**Account Balance by Age**



# STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

## Contract 2000-01

### Account Balance by Years of Service



**STATE PATROL DROP OPTION**  
**Contract 2001-01**  
**Summary of Assets - 01/01/2019 to 12/31/2019**

<b>Fund Name</b>	<b>Balance 1/1/2019</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Net Transfers</b>	<b>Expenses</b>	<b>Net Earnings</b>	<b>Balance 12/31/2019</b>	<b>% Total Balance</b>
Stable Fund	\$754,914.84	\$183,979.80	(\$430,351.07)	(\$17,254.05)	(\$2,592.43)	\$15,132.44	\$503,829.53	11.22%
Money Market Fund	\$69,768.12	\$15,413.93	(\$272,872.55)	\$187,523.45	(\$148.57)	\$315.62	(\$0.00)	0.00%
S & P 500 Stock Index	\$1,325,463.38	\$398,434.15	(\$424,007.08)	(\$70,267.43)	(\$4,820.75)	\$355,356.66	\$1,580,158.93	35.21%
Small Co. Stock Fund	\$477,891.56	\$124,751.39	(\$320,436.09)	(\$4,061.86)	(\$1,347.07)	\$77,178.38	\$353,976.31	7.88%
International Stock Fund	\$294,714.73	\$102,119.13	(\$129,247.39)	(\$28,682.12)	(\$1,110.53)	\$58,174.25	\$295,968.07	6.59%
Bond Market Index	\$147,684.70	\$71,324.01	(\$26,170.55)	(\$17,082.50)	(\$557.91)	\$11,830.58	\$187,028.33	4.17%
Lg. Co. Growth Stock Index	\$781,103.74	\$146,531.11	(\$627,572.82)	\$14,663.95	(\$2,131.37)	\$169,217.06	\$481,811.67	10.73%
Lg. Co. Value Stock Index	\$615,230.70	\$122,498.64	(\$383,655.08)	\$11,250.00	(\$1,819.33)	\$115,570.26	\$479,075.19	10.67%
Conservative Premixed Fund	\$412,697.89	\$21,243.01	(\$434,001.27)	\$0.00	(\$317.46)	\$10,528.63	\$10,150.80	0.23%
Aggressive Premixed Fund	\$30,807.06	\$24,689.00	(\$42,183.79)	\$0.00	(\$169.27)	\$6,800.99	\$19,943.99	0.44%
Moderate Premixed Fund	\$142,401.09	\$96,108.71	(\$9,718.29)	\$0.00	(\$755.97)	\$31,988.76	\$260,024.30	5.79%
Investor Select Fund	\$423,546.86	\$59,557.92	(\$270,310.69)	(\$76,089.44)	(\$613.02)	\$33,693.68	\$169,785.31	3.78%
Age-Based Conservative	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Age-Based Aggressive	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Age-Based Moderate	\$59,733.45	\$96,359.82	(\$24,295.66)	\$0.00	(\$431.42)	\$16,300.29	\$147,666.48	3.29%
<b>Total Fund</b>	<b>\$5,535,958.12</b>	<b>\$1,463,010.62</b>	<b>(\$3,394,822.33)</b>	<b>\$0.00</b>	<b>(\$16,815.10)</b>	<b>\$902,087.60</b>	<b>\$4,489,418.91</b>	<b>100.00%</b>

**NEBRASKA STATE PATROL DROP OPTION**  
**Contract 2001-01**  
**Participant Investment Account Balances - as of 12/31/2019**

<b>Fund Name</b>	<b># of Members With A Balance</b>	<b># of Members In One Fund</b>	<b>Market Value</b>	<b>Average Market Value</b>
Stable Fund	5	1	\$503,829.53	\$100,765.91
Money Market Fund	0	0	\$0.00	\$0.00
S & P 500 Stock Index	14	1	\$1,580,158.93	\$112,868.50
Small Co. Stock Fund	11	0	\$353,976.31	\$32,179.66
International Stock Fund	9	0	\$295,968.07	\$32,885.34
Bond Market Index	6	0	\$187,028.33	\$31,171.39
Lg. Co. Growth Stock Index	9	0	\$481,811.67	\$53,534.63
Lg. Co. Value Stock Index	8	0	\$479,075.19	\$59,884.40
Conservative Premixed Fund	2	0	\$10,150.80	\$5,075.40
Aggressive Premixed Fund	1	0	\$19,943.99	\$19,943.99
Moderate Premixed Fund	6	0	\$260,024.30	\$43,337.38
Investor Select Fund	2	0	\$169,785.31	\$84,892.66
Age-Based Conservative	0	0	\$0.00	\$0.00
Age-Based Aggressive	0	0	\$0.00	\$0.00
Age-Based Moderate	3	1	\$147,666.48	\$49,222.16
<b>Total</b>			<b>\$4,489,418.91</b>	

**NEBRASKA STATE PATROL DROP OPTION**  
**Contract 2001-01**  
**Account Summary - Comparison of 2018 to 2019**

Account Summary	2018	2019
<b>Beginning Balance</b>	\$7,233,054.24	\$5,535,958.12
<b>Contributions</b>	\$1,998,516.91	\$1,463,010.62
<b>Withdrawals</b>	(\$3,456,705.57)	(\$3,394,822.33)
<b>Expenses</b>	(\$22,519.90)	(\$16,815.10)
<b>Earnings</b>	(\$216,387.56)	\$902,087.60
<b>Ending Balance</b>	<b>\$5,535,958.12</b>	<b>\$4,489,418.91</b>
<b>Members with an Account Balance</b>	30	20
<b>Average Account Balance</b>	\$184,531.91	\$224,470.92

**NEBRASKA STATE PATROL DROP OPTION**  
**Contract 2001-01**  
**Withdrawal Reason Summary - Comparison of 2018 to 2019**

<b>Withdrawal Reason</b>	<b>2018 Withdrawals</b>		<b>2019 Withdrawals</b>	
	<b>Amount</b>	<b>Number*</b>	<b>Amount</b>	<b>Number*</b>
Termination	(\$1,262,015.63)	6	(\$345,674.16)	4
Retirement	(\$2,194,689.94)	8	(\$3,049,148.17)	11
Death	\$0.00	0	\$0.00	0
<b>Total</b>	<b>(\$3,456,705.57)</b>	<b>14</b>	<b>(\$3,394,822.33)</b>	<b>15</b>

<b>Withdrawal Type</b>	<b>2018</b>		<b>2019</b>	
	<b>Amount</b>	<b>Members</b>	<b>Amount</b>	<b>Members</b>
100% Rollover	(\$3,265,281.79)	12	(\$3,041,453.49)	13
100% Lump Sum	\$0.00	0	(\$353,368.84)	2
Partial + Rollover	(\$191,423.78)	1	\$0.00	0
<b>Total</b>	<b>(\$3,456,705.57)</b>	<b>13</b>	<b>(\$3,394,822.33)</b>	<b>15</b>

\*Number includes all withdrawals.

**STATE OF NEBRASKA RETIREMENT PLANS**  
**State and County Employees Retirement Plans**

**Ameritas Annuity Statistics**

	<u>12/31/2018</u>	<u>12/31/2019</u>
Average Monthly Annuity Amount	\$280.75	\$284.39
Annualized Payments	\$673,800	\$566,500
Largest Monthly Annuity Amount	\$1,418.71	\$1,418.71
Smallest Monthly Annuity Amount	\$16.56	\$16.56
Annuity Payment Range	Number of Annuitants	Number of Annuitants
Under \$50	21	14
\$50 - \$100	29	23
\$101 - \$150	25	24
\$151 - \$200	29	25
\$201 - \$250	14	14
\$251 - \$500	49	38
\$501 - \$750	19	16
\$751 - \$1,000	8	7
Over \$1,000	6	5
Total	200	166



**STATE OF NEBRASKA EMPLOYEES RETIREMENT  
PLAN  
Contract 1998-00  
Equal Retirement Benefit Fund**

**Summary of Assets - 01/01/2019 to 12/31/2019**

Beginning Balance	\$407,610.84
Deposits	\$0.00
Withdrawals	(\$55,977.52)
Earnings	\$79,909.58
<b>Ending Balance</b>	<b>\$431,542.90</b>

**NEBRASKA COUNTY EMPLOYEES RETIREMENT  
PLAN**

**Contract 1999-00**

**Equal Retirement Benefit Fund**

**Summary of Assets - 01/01/2019 to 12/31/2019**

Beginning Balance	\$379,279.35
Deposits	\$0.00
Withdrawals	(\$30,409.12)
Earnings	\$76,171.71
<b>Ending Balance</b>	<b>\$425,041.94</b>

**Ameritas Retirement Plans  
Accomplishments and Plan**

**2019 Accomplishments and Notes**

Met with NPERS staff monthly to review and discuss existing projects, and discuss future service needs and priorities.

Provided information to the actuary for their annual reporting and assisted with the State and County annual audit.

Process improvement - refund file and deposit site.

Process improvement - changes to interface files.

Member account security enhancements.

**2020 Plan**

Continue to meet monthly with NPERS staff to review projects and priorities.

Provide assistance in implementing changes as required by new legislation.

Fund additions and fund mapping.

Online enrollment.

