

State of Nebraska Employees Retirement Plan
Nebraska County Employees Retirement Plan
State of Nebraska Deferred Compensation Plan
Nebraska State Patrol DROP



**ANNUAL PLAN REPORT
FOR THE YEAR ENDING
DECEMBER 31, 2021**



ANNUAL PLAN REPORT

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STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
Contract 3310-01
Defined Contribution and Cash Balance
Account Summary - 1/1/2021 to 12/31/2021

Account Summary	Defined Contribution	Cash Balance	Total
Beginning Balance	\$798,620,063.17	\$1,331,888,067.13	\$2,130,508,130.30
Deposits			
Member*	\$5,395,404.61	\$33,658,467.92	\$39,053,872.53
Employer**	\$8,428,075.41	\$52,463,000.76	\$60,891,076.17
Total Contributions	\$13,823,480.02	\$86,121,468.68	\$99,944,948.70
Transfers	(\$6,959,582.36)	\$6,959,582.36	\$0.00
Forfeiture Transfer***	\$0.00	(\$2,805,807.63)	(\$2,805,807.63)
Withdrawals	(\$59,759,898.10)	(\$121,722,845.65)	(\$181,482,743.75)
Expenses	(\$273,409.34)	(\$1,462,434.45)	(\$1,735,843.79)
Earnings	\$102,608,435.06	\$138,791,988.43	\$241,400,423.49
Ending Balance	\$907,313,948.59	\$1,536,858,379.71	\$2,444,172,328.30
Employee Sources:	\$346,818,707.79	\$563,101,201.48	\$909,919,909.27
Employer Sources:	\$501,240,130.53	\$874,657,400.12	\$1,375,897,530.65
Members with an Account Balance	2,919	23,991	26,910
Average Account Balance	\$310,830.40	\$64,059.79	\$90,827.66
Average Age	58.9	43.1	44.8
Average Service	24.0	6.6	8.4

*Member contributions = 4.8%

**Employer contributions = 156% of Member contributions

*** Forfeiture Transfer processed each January and June.

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance

Withdrawal Reason Summary - 01/01/2021 to 12/31/2021

Withdrawal Reason	Defined Contribution Withdrawals		Cash Balance Withdrawals		Total Withdrawals	
	Amount	Number*	Amount	Number*	Amount	Number*
Termination	(\$8,558,173.19)	205	(\$26,578,322.69)	2,032	(\$35,136,495.88)	2,237
Retirement	(\$45,809,461.54)	1,083	(\$89,396,526.70)	761	(\$135,205,988.24)	1,844
Disability	\$0.00	0	(\$120,960.99)	2	(\$120,960.99)	2
Death	(\$5,248,840.12)	41	(\$4,976,958.18)	82	(\$10,225,798.30)	123
QDRO	(\$139,623.25)	6	(\$377,836.60)	8	(\$517,459.85)	14
Minimum Distributions	(\$3,800.00)	5	(\$272,240.49)	5	(\$276,040.49)	10
Total	(\$59,759,898.10)	1,340	(\$121,722,845.65)	2,890	(\$181,482,743.75)	4,230

*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance

Withdrawal Type Summary - 01/01/2021 to 12/31/2021

Withdrawal Type	Defined Contribution		Cash Balance		Total	
	Amount	Percent	Amount	Percent	Amount	Percent
Rollover	(\$51,887,899.48)	86.83%	(\$57,340,746.54)	47.11%	(\$109,228,646.02)	60.19%
Lump Sum	(\$2,018,380.29)	3.38%	(\$18,976,093.74)	15.59%	(\$20,994,474.03)	11.57%
Annuity	\$0.00	0.00%	(\$42,458,797.59)	34.88%	(\$42,458,797.59)	23.40%
Partial + Installment Pmts	(\$5,853,618.33)	9.80%	(\$2,947,207.78)	2.42%	(\$8,800,826.11)	4.85%
Total	(\$59,759,898.10)	100.00%	(\$121,722,845.65)	100.00%	(\$181,482,743.75)	100.00%

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance

Withdrawal Type Summary - 01/01/2021 to 12/31/2021

Withdrawal Type	Defined Contribution		Cash Balance		Total	
	Amount	Members	Amount	Members	Amount	Members
100% Rollover	(\$39,542,182.07)	133	(\$30,764,537.41)	310	(\$70,306,719.48)	443
100% Lump Sum	(\$1,638,729.23)	32	(\$17,741,789.25)	989	(\$19,380,518.48)	1,021
100% Annuity*	\$0.00	0	(\$12,601,986.61)	57	(\$12,601,986.61)	57
Annuity + Lump	\$0.00	0	\$0.00	0	\$0.00	0
Annuity + Rollover	(\$436,943.42)	2	(\$7,823,949.84)	19	(\$8,260,893.26)	21
Partial + Installments	(\$4,925,665.61)	231	(\$98,696.08)	4	(\$5,024,361.69)	235
Partial + Rollover	(\$12,775,111.47)	34	(\$24,857,044.57)	297	(\$37,632,156.04)	331
Partial + Lump Sum	(\$441,266.30)	1	(\$4,707.28)	1	(\$445,973.58)	2
Partial + Annuity*	\$0.00	0	(\$18,800,422.60)	68	(\$18,800,422.60)	68
Partial + Rollover + Annuity*	\$0.00	0	(\$9,029,712.01)	20	(\$9,029,712.01)	0
Total	(\$59,759,898.10)	433	(\$121,722,845.65)	1,765	(\$181,482,743.75)	2,178
Forfeitures					\$3,768,502.04	1,038
Forfeiture Balance					\$2,076,661.35	

*There were 24 Defined Contribution Members who elected an Annuity for a total of \$7,038,762.41. These figures are shown in the Cash Balance section, since all Annuities are paid out of the Cash Balance Fund.

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
Contract 3310-01
Defined Contribution and Cash Balance
Account Summary - Comparison of 2020 to 2021

Account Summary	2020	2021
Beginning Balance	\$2,009,791,217.80	\$2,130,508,130.30
Contributions		
Member*	\$38,419,162.77	\$39,053,872.53
Employer**	\$59,943,556.02	\$60,891,076.17
Total Contributions	\$98,362,718.79	\$99,944,948.70
Transfers	(\$0.00)	\$0.00
Forfeiture Transfer***	(\$3,229,692.04)	(\$2,805,807.63)
Withdrawals	(\$172,844,359.02)	(\$181,494,411.15)
Expenses	(\$1,745,314.17)	(\$1,735,843.79)
Earnings	\$200,173,558.94	\$241,400,423.49
Ending Balance	\$2,130,508,130.30	\$2,444,172,328.30
Employee Sources:	\$839,250,378.47	\$909,919,909.27
Employer Sources:	\$1,291,257,751.83	\$1,375,897,530.65
Members with an Account Balance	26,493	26,910
Average Account Balance	\$80,417.78	\$90,827.66

*Member contributions = 4.8%

**Employer contributions = 156% of Member contributions

*** Forfeiture Transfer processed each January and June.

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
Contract 3310-01
Defined Contribution and Cash Balance
Withdrawal Reason Summary - Comparison of 2020 to 2021

Withdrawal Reason	2020 Withdrawals		2021 Withdrawals	
	Amount	Number*	Amount	Number*
Termination	(\$29,991,134.74)	2,075	(\$35,136,495.88)	2,237
Retirement	(\$135,342,619.69)	1,957	(\$135,205,988.24)	1,844
Disability	(\$216,083.03)	5	(\$120,960.99)	2
Death	(\$6,719,137.87)	119	(\$10,225,798.30)	123
QDRO	(\$566,263.69)	21	(\$517,459.85)	14
Minimum Distributions	(\$9,120.00)	12	(\$276,040.49)	10
Total	(\$172,844,359.02)	4,189	(\$181,482,743.75)	4,230

*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance

Withdrawal Type Summary - Comparison of 2020 to 2021

Withdrawal Type	2020		2021	
	Amount	Percent	Amount	Percent
Rollover	(\$92,392,249.84)	53.45%	(\$109,228,646.02)	60.19%
Lump Sum	(\$17,977,766.76)	10.40%	(\$20,994,474.03)	11.57%
Annuity	(\$50,185,214.32)	29.03%	(\$42,458,797.59)	23.40%
Partial + Installment Payments	(\$12,289,128.10)	7.11%	(\$8,800,826.11)	4.85%
Total	(\$172,844,359.02)	100.00%	(\$181,482,743.75)	100.00%

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance

Withdrawal Type Summary - Comparison of 2020 to 2021

Withdrawal Type	2020		2021	
	Amount	Members	Amount	Members
100% Rollover	(\$54,409,430.67)	403	(\$70,306,719.48)	443
100% Lump Sum	(\$16,353,498.25)	1,048	(\$19,380,518.48)	1,021
100% Annuity	(\$19,791,177.50)	80	(\$12,601,986.61)	57
Annuity + Lump	(\$21,470,483.60)	97	\$0.00	0
Annuity + Rollover	(\$9,256,816.61)	19	(\$8,260,893.26)	21
Partial + Installments	(\$4,203,637.46)	204	(\$5,024,361.69)	235
Partial + Rollover	(\$34,378,572.65)	303	(\$37,632,156.04)	331
Partial + Lump Sum	(\$272,920.74)	4	(\$445,973.58)	2
Partial + Annuity	(\$846,887.40)	3	(\$18,800,422.60)	68
Partial + Rollover + Annuity	(\$11,860,934.14)	20	(\$9,029,712.01)	0
Total	(\$172,844,359.02)	2,181	(\$181,482,743.75)	2,178
Forfeitures	\$3,833,016.75	1,543	\$3,768,502.04	1,038
Forfeiture Balance	\$2,069,983.16		\$2,076,661.35	

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance

Member Information - Comparison of 2020 to 2021

Members	Defined Contribution	Cash Balance	Total
New Members			
2020	0	2,595	2,595
2021	10	2,400	2,410
Increase/(Decrease)	10	(195)	(185)
Active Members			
2020	1,858	14,422	16,280
2021	1,678	14,134	15,812
Increase/(Decrease)	(180)	(288)	(468)
Deferred Members			
2020	1,209	9,004	10,213
2021	1,321	10,741	12,062
Increase/(Decrease)	112	1,737	1,849
Total Members			
2020	3,067	23,426	26,493
2021	2,999	24,875	27,874
Increase/(Decrease)	(68)	1,449	1,381

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
Contract 3310-01
Defined Contribution
Summary of Assets - 01/01/2021 to 12/31/2021

Fund Name	Balance 1/1/2021	Deposits	Withdrawals	Net Transfers	Expenses	Net Earnings	Balance 12/31/2021	% Total Balance
Stable Value	\$84,493,973.59	\$1,656,002.56	(\$9,154,215.59)	\$10,460,211.17	(\$35,215.46)	\$1,488,391.26	\$88,909,147.53	10.48%
Money Market	\$8,284,906.50	\$0.00	(\$5,697.34)	(\$8,279,170.56)	(\$16.79)	(\$21.81)	(\$0.00)	0.00%
S & P 500 Stock Index	\$131,419,797.22	\$0.00	(\$116,527.44)	(\$133,689,113.65)	(\$278.63)	\$2,386,122.50	\$0.00	0.00%
Small Company Stock	\$28,811,402.15	\$0.00	(\$2,370.83)	(\$30,470,614.41)	(\$44.95)	\$1,661,628.04	\$0.00	0.00%
International Stock	\$18,550,301.08	\$0.00	(\$29,415.33)	(\$19,208,674.82)	(\$36.27)	\$687,825.34	\$0.00	0.00%
Bond Market Index	\$13,411,179.25	\$243,187.04	(\$1,190,648.20)	(\$162,684.09)	(\$4,168.20)	(\$247,338.82)	\$12,049,526.98	1.42%
Lg. Co. Growth Stock Index	\$56,221,042.83	\$0.00	(\$97,620.29)	(\$56,725,043.45)	(\$105.70)	\$601,726.61	\$0.00	0.00%
Lg. Co. Value Stock Index	\$23,139,516.91	\$0.00	(\$3,251.18)	(\$23,794,290.73)	(\$33.03)	\$658,058.03	\$0.00	0.00%
Conservative Premixed	\$20,032,991.28	\$0.00	(\$210,773.87)	(\$19,875,821.62)	(\$60.34)	\$53,664.55	\$0.00	0.00%
Aggressive Premixed	\$69,701,532.36	\$0.00	(\$150,671.28)	(\$70,978,106.90)	(\$167.49)	\$1,427,413.31	(\$0.00)	0.00%
Moderate Premixed	\$290,009,604.97	\$0.00	(\$447,780.31)	(\$292,980,270.15)	(\$842.42)	\$3,419,287.91	\$0.00	0.00%
Investor Select	\$10,129,339.17	\$257,907.91	(\$755,419.45)	\$3,493,312.57	(\$3,862.73)	\$1,863,501.85	\$14,984,779.32	1.77%
Age-Based Conservative	\$12,345,934.46	\$0.00	(\$6,407.19)	(\$12,371,841.32)	(\$23.30)	\$32,337.35	\$0.00	0.00%
Age-Based Aggressive	\$342,532.23	\$0.00	\$0.00	(\$348,820.75)	(\$0.25)	\$6,288.77	(\$0.00)	0.00%

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution

Summary of Assets - 01/01/2021 to 12/31/2021

Fund Name	Balance	Net				Net	Balance	% Total
	1/1/2021	Deposits	Withdrawals	Transfers	Expenses	Earnings	12/31/2021	Balance
Age-Based Moderate	\$6,289,635.23	\$0.00	\$0.00	(\$6,363,283.02)	(\$5.98)	\$73,653.77	\$0.00	0.00%
US Total Stock Mkt Index	\$9,775,569.57	\$3,228,389.24	(\$15,329,482.57)	\$207,086,772.26	(\$71,849.06)	\$48,532,200.56	\$253,221,600.00	29.86%
International Stock Index	\$1,124,760.25	\$518,748.95	(\$1,693,303.84)	\$18,955,276.57	(\$6,220.58)	\$1,071,462.37	\$19,970,723.72	2.35%
Global Equity	\$3,817,250.43	\$217,615.47	(\$243,285.41)	\$6,658,001.58	(\$3,092.06)	\$997,143.39	\$11,443,633.40	1.35%
US Core Plus Bond	\$1,128,683.08	\$47,510.09	(\$392,345.00)	\$1,705,495.10	(\$659.36)	(\$15,233.89)	\$2,473,450.02	0.29%
LifePath Index 2065	\$187,440.16	\$23,130.23	\$0.00	\$418,101.12	(\$171.13)	\$95,339.74	\$723,840.12	0.09%
LifePath Index 2060	\$84,954.77	\$10,644.90	\$0.00	\$506,742.03	(\$144.77)	\$83,894.43	\$686,091.36	0.08%
LifePath Index 2055	\$0.00	\$18,465.45	\$0.00	\$1,317,478.52	(\$249.04)	\$123,260.02	\$1,458,954.95	0.17%
LifePath Index 2050	\$101,895.47	\$16,962.15	(\$26,542.89)	\$678,451.50	(\$215.40)	\$79,802.92	\$850,353.75	0.10%
LifePath Index 2045	\$547,925.64	\$166,735.49	(\$90,649.77)	\$5,062,610.50	(\$2,639.76)	\$835,918.35	\$6,519,900.45	0.77%
LifePath Index 2040	\$1,436,426.11	\$830,203.72	(\$689,561.02)	\$28,509,048.27	(\$11,962.37)	\$4,163,558.87	\$34,237,713.58	4.04%
LifePath Index 2035	\$1,680,758.85	\$1,233,459.75	(\$1,254,491.42)	\$51,469,747.66	(\$19,057.73)	\$6,476,777.84	\$59,587,194.95	7.03%
LifePath Index 2030	\$1,856,383.18	\$1,815,459.44	(\$3,102,152.16)	\$86,311,566.59	(\$29,524.39)	\$8,862,855.21	\$95,714,587.87	11.29%
LifePath Index 2025	\$2,055,306.16	\$1,808,329.66	(\$4,681,507.53)	\$100,818,473.73	(\$32,461.32)	\$8,144,692.50	\$108,112,833.20	12.75%
LifePath Index Retirement	<u>\$1,639,020.27</u>	<u>\$1,730,727.97</u>	<u>(\$20,086,028.32)</u>	<u>\$144,836,863.94</u>	<u>(\$50,300.83)</u>	<u>\$9,044,224.09</u>	<u>\$137,114,507.12</u>	<u>16.17%</u>
Total Fund	\$798,620,063.17	\$13,823,480.02	(\$59,760,148.23)	(\$6,959,582.36)	(\$273,409.34)	\$102,608,435.06	\$848,058,838.32	100.00%

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

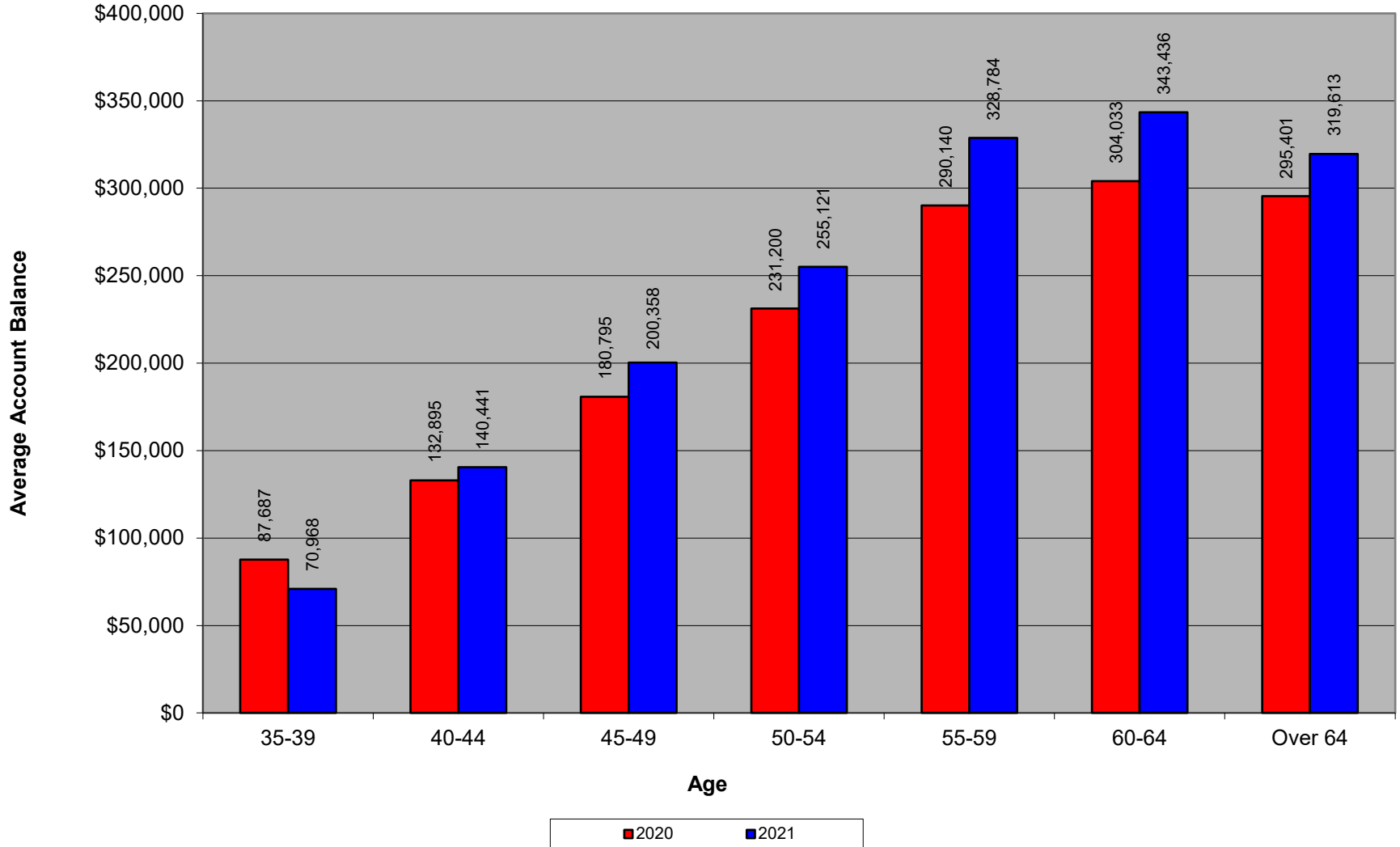
Contract 3310-01

Defined Contribution

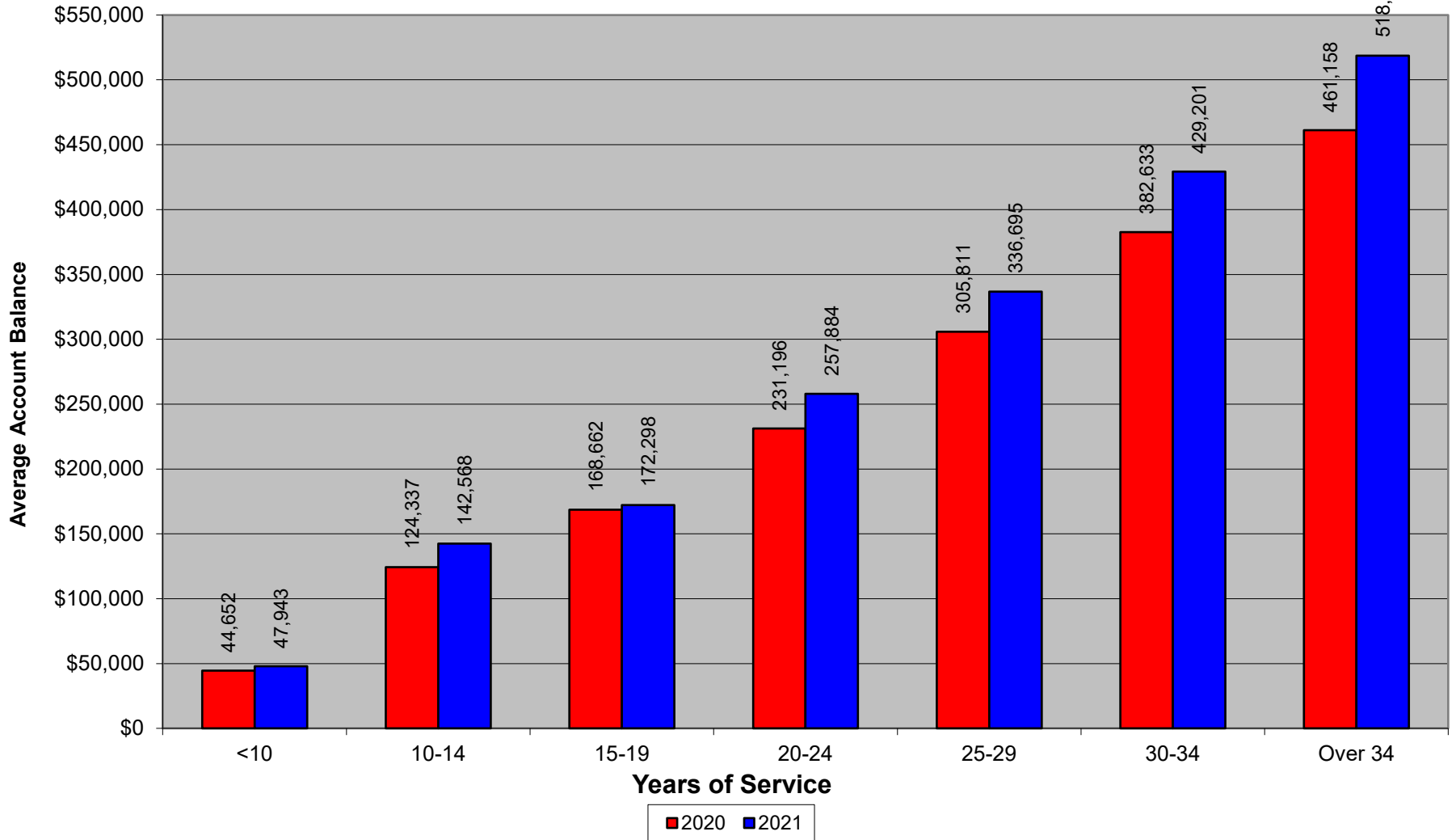
Member Investment Account Balances - as of 12/31/2021

Fund Name	# of Members With A Balance	# of Members In One Fund	Market Value	Average Market Value
Stable Value	1,700	146	\$88,909,147.53	\$52,299.50
US Bond Market Index	401	2	\$12,049,526.98	\$30,048.70
Investor Select	190	7	\$14,984,779.32	\$78,867.26
US Total Stock Market Index	1,926	63	\$253,221,600.00	\$131,475.39
International Stock Index	725	0	\$19,970,723.72	\$27,545.83
Global Equity	132	1	\$11,443,633.40	\$86,694.19
US Core Plus Bond	53	0	\$2,473,450.02	\$46,668.87
LifePath Index 2065	23	0	\$723,840.12	\$31,471.31
LifePath Index 2060	13	0	\$686,091.36	\$52,776.26
LifePath Index 2055	22	0	\$1,458,954.95	\$66,316.13
LifePath Index 2050	15	0	\$850,353.75	\$56,690.25
LifePath Index 2045	81	3	\$6,519,900.45	\$80,492.60
LifePath Index 2040	288	13	\$34,237,713.58	\$118,880.95
LifePath Index 2035	404	22	\$59,587,194.95	\$147,493.06
LifePath Index 2030	574	30	\$95,714,587.87	\$166,750.15
LifePath Index 2025	554	30	\$108,112,833.20	\$195,149.52
LifePath Index Retirement	730	93	<u>\$137,114,507.12</u>	\$187,828.09
Total			\$848,058,838.32	

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
Contract 3310-01
Defined Contribution
Account Balance by Age



STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
Contract 3310-01
Defined Contribution
Account Balance by Years of Service



STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
Contract 3310-01
Cash Balance
Summary of Assets - 01/01/2021 to 12/31/2021

Fund Name	Balance 1/1/2021	Deposits	Withdrawals	Net Transfers	Expenses	Net Earnings	Balance 12/31/2021	% Total Balance
Cash Balance Fund	\$1,331,774,204.13	\$86,046,182.16	(\$121,015,904.22)	\$7,098,233.52	(\$1,454,947.19)	\$135,193,647.92	\$1,437,641,416.32	99.99%
Residual Accounts Fund	<u>\$113,863.00</u>	<u>\$75,286.52</u>	<u>(\$3,524,166.33)</u>	<u>(\$138,651.16)</u>	<u>(\$7,487.26)</u>	<u>\$3,598,340.51</u>	<u>\$117,185.28</u>	<u>0.01%</u>
Total Fund	\$1,331,888,067.13	\$86,121,468.68	(\$124,540,070.55)	\$8,871,039.48	(\$1,462,434.45)	\$138,791,988.43	\$1,437,758,601.60	100.00%

*Net Earnings includes the CB Dividend of \$71,805,050.25 paid to 23,451 State Members on 7/30/2021.

The Cash Balance Dividend Rate was 5.25%. The Applicable Rate was 5.40%

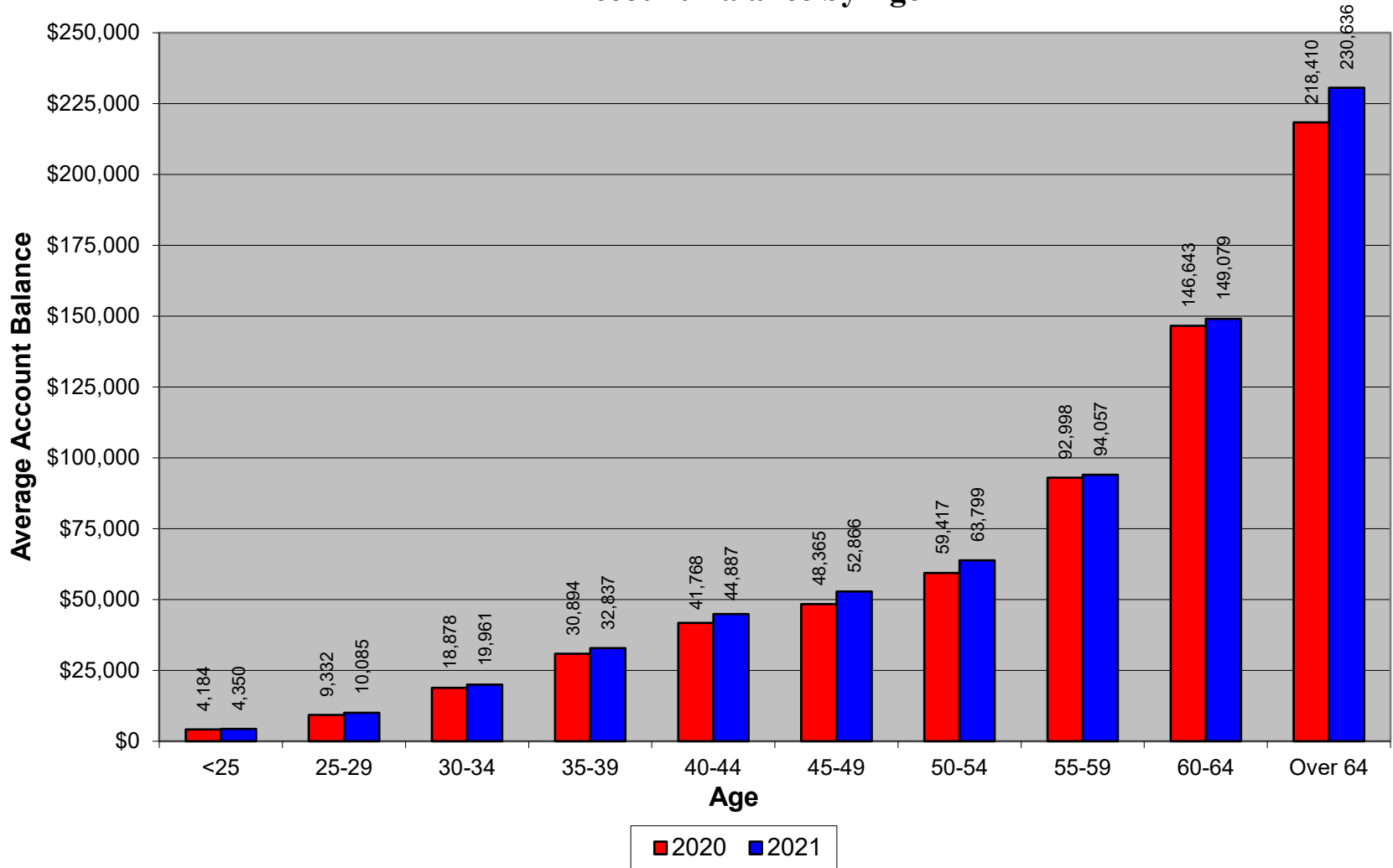
To be eligible for the Dividend, a Cash Balance Member must have maintained an account on December 31, 2020.

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Cash Balance

Account Balance by Age

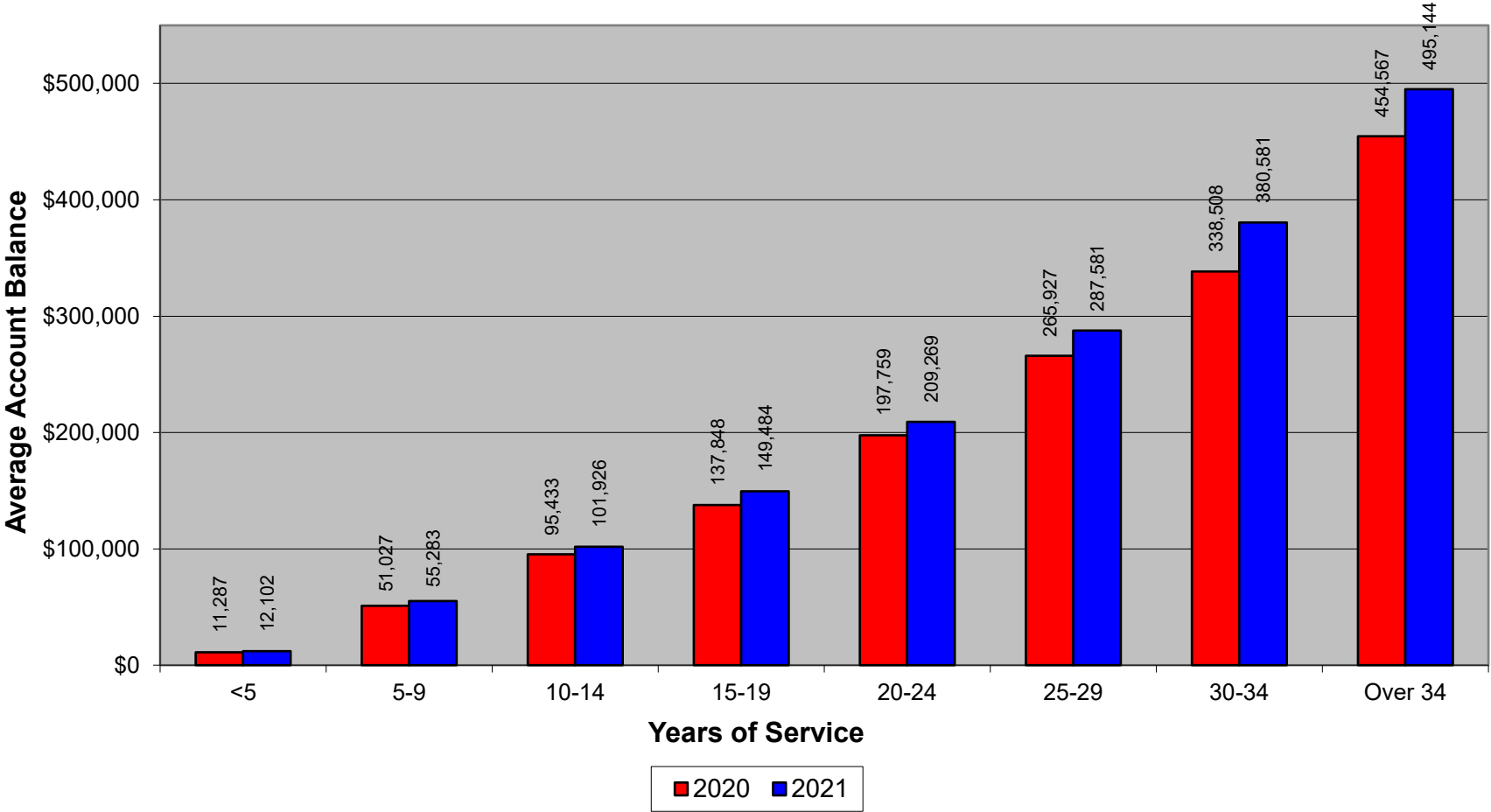


STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Cash Balance

Account Balance by Years of Service



NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution and Cash Balance

Account Summary - 1/1/2021 to 12/31/2021

Account Summary	Defined Contribution	Cash Balance	Total
Beginning Balance	\$251,119,588.47	\$511,571,404.64	\$762,690,993.11
Deposits			
Member*	\$2,012,103.32	\$14,397,674.43	\$16,409,777.75
Employer**	\$2,968,756.48	\$21,310,292.06	\$24,279,048.54
Total Contributions	\$4,980,859.80	\$35,707,966.49	\$40,688,826.29
Transfers	(\$5,413,034.40)	\$5,413,034.40	(\$0.00)
Forfeiture Transfer***	\$0.00	(\$603,901.42)	(\$603,901.42)
Withdrawals	(\$16,968,865.03)	(\$48,418,449.33)	(\$65,387,314.36)
Expenses	(\$163,440.01)	(\$851,259.43)	(\$1,014,699.44)
Earnings	\$31,724,058.78	\$38,685,479.97	\$70,409,538.75
Ending Balance	\$265,279,167.61	\$541,504,275.32	\$806,783,442.93
Employee Sources:	\$111,248,441.72	\$219,213,156.84	\$330,461,598.56
Employer Sources:	\$154,030,725.57	\$322,291,118.48	\$476,321,844.05
Members with an Account Balance	1,232	11,125	12,357
Average Account Balance	\$215,324.00	\$48,674.54	\$65,289.59
Average Age	60.7	46.6	48.0
Average Service	21.6	6.6	8.1

*Member contributions = 4.5%

**Employer contributions = 150% of Member contributions

*** Forfeiture Transfer processed each January and June.

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution and Cash Balance

Withdrawal Reason Summary - 01/01/2021 to 12/31/2021

Withdrawal Reason	Defined Contribution Withdrawals		Cash Balance Withdrawals		Total Withdrawals	
	Amount	Number*	Amount	Number*	Amount	Number*
Termination	(\$3,645,564.48)	117	(\$8,719,830.90)	666	(\$12,365,395.38)	783
Retirement	(\$12,320,196.21)	571	(\$37,776,032.78)	432	(\$50,096,228.99)	1,003
Disability	\$0.00	0	\$0.00	0	\$0.00	0
Death	(\$1,003,104.34)	10	(\$1,663,095.30)	60	(\$2,666,199.64)	70
QDRO	\$0.00	0	(\$259,490.35)	8	(\$259,490.35)	8
Minimum Distributions	\$0.00	0	\$0.00	0	\$0.00	0
Other**	\$0.00	0	\$0.00	0	\$0.00	0
Total	(\$16,968,865.03)	698	(\$48,418,449.33)	1,166	(\$65,387,314.36)	1,864

*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

** Other includes Return of Ineligible Contributions

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution and Cash Balance

Withdrawal Type Summary - 01/01/2021 to 12/31/2021

Withdrawal Type	Defined Contribution		Cash Balance		Total	
	Amount	Percent	Amount	Percent	Amount	Percent
Rollover	(\$14,353,527.18)	84.59%	(\$18,803,645.26)	38.84%	(\$33,157,172.44)	50.71%
Lump Sum	(\$947,149.38)	5.58%	(\$6,306,226.62)	13.02%	(\$7,253,376.00)	11.09%
Annuity	\$0.00	0.00%	(\$22,517,283.69)	46.51%	(\$22,517,283.69)	34.44%
Partial + Installment Payments	(\$1,668,188.47)	9.83%	(\$791,293.76)	1.63%	(\$2,459,482.23)	3.76%
Other**	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
Total	(\$16,968,865.03)	100.00%	(\$48,418,449.33)	100.00%	(\$65,387,314.36)	100.00%

** Other includes Return of Ineligible Contributions

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN
Contract 3135-01
Defined Contribution and Cash Balance
Withdrawal Type Summary - 01/01/2021 to 12/31/2021

Withdrawal Type	Defined Contribution		Cash Balance		Total	
	Amount	Members	Amount	Members	Amount	Members
100% Rollover	(\$11,555,600.95)	49	(\$12,319,784.32)	124	(\$23,875,385.27)	173
100% Lump Sum	(\$881,552.67)	18	(\$6,097,371.90)	338	(\$6,978,924.57)	356
100% Annuity*	\$0.00	0	(\$11,621,693.45)	47	(\$11,621,693.45)	47
Annuity + Rollover	\$0.00	0	(\$1,189,106.57)	2	(\$1,189,106.57)	2
Partial Payment (Includes SWO's)	(\$1,479,740.90)	110	(\$36,875.14)	3	(\$1,516,616.04)	113
Partial + Rollover	(\$2,936,373.80)	15	(\$6,302,474.07)	142	(\$9,238,847.87)	157
Partial + Lump Sum	(\$115,596.71)	1	\$0.00	0	(\$115,596.71)	1
Partial + Annuity*	\$0.00	0	(\$7,572,303.24)	48	(\$7,572,303.24)	48
Partial + Rollover + Annuity	\$0.00	0	(\$3,278,840.64)	6	(\$3,278,840.64)	6
Other**	\$0.00	0	\$0.00	0	\$0.00	0
Total	(\$16,968,865.03)	193	(\$48,418,449.33)	710	(\$65,387,314.36)	903
Forfeitures					\$1,044,460.49	377
Forfeiture Balance					\$436,160.52	

*There were 1 Defined Contribution Members who elected an Annuity for a total of \$260,752.42.
These figures are shown in the Cash Balance section, since all Annuities are paid out of the Cash Balance Fund.

** Other includes Return of Ineligible Contributions.

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN
Contract 3135-01
Defined Contribution and Cash Balance
Account Summary - Comparison of 2020 to 2021

Account Summary	2020	2021
Beginning Balance	\$701,122,713.81	\$762,690,993.11
Contributions		
Member*	\$15,780,737.92	\$16,409,777.75
Employer**	\$23,322,778.68	\$24,279,048.54
Total Contributions	\$39,103,516.60	\$40,688,826.29
Transfers	\$0.00	(\$0.00)
Forfeiture Transfer***	(\$612,280.31)	(\$603,901.42)
Withdrawals	(\$45,032,369.14)	(\$65,387,314.36)
Expenses	(\$927,018.25)	(\$1,014,699.44)
Earnings	\$69,036,430.40	\$70,409,538.75
Ending Balance	\$762,690,993.11	\$806,783,442.93
Employee Sources:	\$309,181,338.90	\$330,461,598.56
Employer Sources:	\$453,509,654.21	\$476,321,844.05
Members with an Account Balance	11,936	12,357
Average Account Balance	\$63,898.37	\$65,289.59
Average Age	47.9	48.0
Average Service	8.6	8.1

*Member contributions = 4.5%

**Employer contributions = 150% of Member contributions

***Forfeiture Transfer processed each January and June

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN
Contract 3135-01
Defined Contribution and Cash Balance
Withdrawal Reason Summary - Comparison of 2020 to 2021

Withdrawal Reason	2020 Withdrawals		2021 Withdrawals	
	Amount	Number*	Amount	Number*
Termination	(\$11,226,952.92)	753	(\$12,365,395.38)	783
Retirement	(\$32,241,132.63)	956	(\$50,096,228.99)	1,003
Disability	\$0.00	0	\$0.00	0
Death	(\$1,264,738.54)	34	(\$2,666,199.64)	70
QDRO	(\$282,111.34)	3	(\$259,490.35)	8
Minimum Distributions	(\$14,004.05)	5	\$0.00	0
Other**	(\$3,429.66)	9	\$0.00	0
Total	(\$45,032,369.14)	1,760	(\$65,387,314.36)	1,864

*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

** Other includes Return of Ineligible Contributions

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution and Cash Balance

Withdrawal Type Summary - Comparison of 2020 to 2021

Withdrawal Type	2020		2021	
	Amount	Members	Amount	Members
Rollover	(\$25,126,196.56)	55.80%	(\$33,157,172.44)	50.71%
Lump Sum	(\$6,331,256.80)	14.06%	(\$7,253,376.00)	11.09%
Annuity	(\$11,550,121.10)	25.65%	(\$22,517,283.69)	34.44%
Partial + Installment Pmts	(\$2,021,365.02)	4.49%	(\$2,459,482.23)	3.76%
Other	<u>(\$3,429.66)</u>	<u>0.01%</u>	<u>\$0.00</u>	<u>0.00%</u>
Total	(45,032,369.14)	100.00%	(65,387,314.36)	100.00%

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN
Contract 3135-01
Defined Contribution and Cash Balance
Withdrawal Type Summary - Comparison of 2020 to 2021

Withdrawal Type	2020		2021	
	Amount	Members	Amount	Members
100% Rollover	(\$15,073,137.71)	149	(\$23,875,385.27)	173
100% Lump Sum	(\$6,125,531.11)	385	(\$6,978,924.57)	356
100% Annuity	(\$5,575,374.05)	34	(\$11,621,693.45)	47
Annuity + Rollover	(\$2,195,488.37)	6	(\$1,189,106.57)	2
Partial + Installment Payments	(\$1,273,226.73)	99	(\$1,516,616.04)	113
Partial + Rollover	(\$9,697,613.64)	151	(\$9,238,847.87)	157
Partial + Lump Sum	(\$71,719.12)	2	(\$115,596.71)	1
Partial + Annuity	(\$4,751,231.48)	31	(\$7,572,303.24)	48
Partial + Rollover + Annuity	(\$265,617.27)	1	(\$3,278,840.64)	6
Other**	(\$3,429.66)	9	\$0.00	0
Total	(\$45,032,369.14)	867	(\$65,387,314.36)	903
Forfeitures	\$1,116,985.43	612	\$1,044,460.49	377
Forfeiture Balance	\$596,289.99		\$436,160.52	

** Other includes Return of Ineligible Contributions

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution and Cash Balance

Member Information - Comparison of 2020 to 2021

Members	Defined Contribution	Cash Balance	Total
New Members			
2020	0	1,089	1,089
2021	10	1,272	1,282
Increase/(Decrease)	10	183	193
Active Members			
2020	768	7,180	7,948
2021	710	7,087	7,797
Increase/(Decrease)	(58)	(93)	(151)
Deferred Members			
2020	544	3,444	3,988
2021	559	4,443	5,002
Increase/(Decrease)	15	999	1,014
Total Members			
2020	1,312	10,624	11,936
2021	1,269	11,530	12,799
Increase/(Decrease)	(43)	906	863

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN
Contract 3135-01
Defined Contribution
Summary of Assets - 01/01/2021 to 12/31/2021

Fund Name	Balance			Net		Net	Balance	% Total
	1/1/2021	Deposits	Withdrawals	Transfers	Expenses	Earnings	12/31/2021	Balance
Stable Value	\$23,617,689.81	\$622,136.16	(\$2,885,147.97)	\$3,484,070.41	(\$18,067.19)	\$421,031.59	\$25,241,712.81	9.52%
Money Market	\$2,092,425.66	\$486.85	(\$73.63)	(\$2,092,824.38)	(\$9.44)	(\$5.06)	\$0.00	0.00%
S & P 500 Stock Index	\$41,094,408.91	\$13,393.43	(\$24,727.79)	(\$41,841,652.76)	(\$111.52)	\$758,689.73	\$0.00	0.00%
Small Company Stock	\$8,216,456.91	\$3,103.81	(\$1,665.34)	(\$8,691,854.61)	(\$20.46)	\$473,979.69	\$0.00	0.00%
International Stock	\$4,431,531.17	\$2,290.04	(\$89.09)	(\$4,595,253.54)	(\$7.07)	\$161,528.49	\$0.00	0.00%
Bond Market Index	\$2,939,165.07	\$58,247.37	(\$175,228.32)	(\$748,659.30)	(\$1,430.40)	(\$47,129.99)	\$2,024,964.43	0.76%
Lg. Co. Growth Stock Index	\$15,481,629.71	\$4,866.46	(\$2,669.13)	(\$15,663,550.70)	(\$30.84)	\$179,754.50	(\$0.00)	0.00%
Lg. Co. Value Stock Index	\$5,671,981.26	\$2,685.49	(\$484.43)	(\$5,838,181.86)	(\$10.51)	\$164,010.05	\$0.00	0.00%
Conservative Premixed	\$8,702,920.48	\$3,620.23	(\$5,108.28)	(\$8,724,890.52)	(\$53.18)	\$23,511.27	\$0.00	0.00%
Aggressive Premixed	\$24,634,365.09	\$9,287.40	(\$2,319.92)	(\$25,144,700.90)	(\$65.87)	\$503,434.20	(\$0.00)	0.00%
Moderate Premixed	\$106,082,994.86	\$46,760.97	(\$18,011.32)	(\$107,365,581.92)	(\$363.46)	\$1,254,200.87	(\$0.00)	0.00%
Investor Select	\$2,079,722.22	\$55,471.07	(\$3,662.52)	\$216,172.22	(\$1,327.04)	\$356,448.69	\$2,702,824.64	1.02%
Age-Based Conservative	\$2,514,751.59	\$780.50	(\$965.23)	(\$2,522,229.30)	(\$8.56)	\$7,671.00	(\$0.00)	0.00%
Age-Based Aggressive	\$117,823.85	\$61.53	\$0.00	(\$120,324.22)	(\$0.59)	\$2,439.43	\$0.00	0.00%

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution

Summary of Assets - 01/01/2021 to 12/31/2021

Fund Name	Balance	Net			Net	Balance	% Total	
	1/1/2021	Deposits	Withdrawals	Transfers	Expenses	Earnings		12/31/2021
Age-Based Moderate	\$1,414,708.60	\$206.22	\$0.00	(\$1,433,759.96)	(\$1.62)	\$18,846.76	(\$0.00)	0.00%
US Total Stock Market Index	\$588,351.45	\$999,068.30	(\$4,088,877.43)	\$62,949,221.46	(\$40,739.08)	\$14,076,400.96	\$74,483,425.66	28.08%
International Stock Index	\$121,429.10	\$116,895.51	(\$127,155.07)	\$3,976,496.19	(\$2,608.80)	\$216,811.45	\$4,301,868.38	1.62%
Global Equity	\$245,706.49	\$38,665.52	(\$124,294.65)	\$1,324,661.22	(\$907.18)	\$111,331.31	\$1,595,162.71	0.60%
US Core Plus Bond	\$155,846.14	\$13,324.60	(\$1,027.48)	\$442,187.10	(\$247.48)	(\$3,914.08)	\$606,168.80	0.23%
LifePath Index 2065	\$0.00	\$245.49	\$0.00	\$6,311.99	(\$0.03)	\$1.10	\$6,558.55	0.00%
LifePath Index 2060	\$0.00	\$5,136.87	(\$2,424.48)	\$219,071.05	(\$121.26)	\$27,567.71	\$249,229.89	0.09%
LifePath Index 2055	\$0.00	\$964.00	\$0.00	\$115,048.47	(\$57.33)	\$14,725.19	\$130,680.33	0.05%
LifePath Index 2050	\$330,914.67	\$7,374.25	\$0.00	\$324,960.63	(\$264.70)	\$90,678.63	\$753,663.48	0.28%
LifePath Index 2045	\$0.00	\$120,429.47	(\$151,865.76)	\$3,435,155.87	(\$2,362.71)	\$515,363.38	\$3,916,720.25	1.48%
LifePath Index 2040	\$0.00	\$325,537.94	(\$377,954.32)	\$11,234,915.48	(\$7,404.04)	\$1,540,531.53	\$12,715,626.59	4.79%
LifePath Index 2035	\$20,663.90	\$411,688.99	(\$356,644.78)	\$16,619,328.08	(\$10,608.87)	\$1,984,454.79	\$18,668,882.11	7.04%
LifePath Index 2030	\$325,539.35	\$628,603.70	(\$762,750.98)	\$27,325,081.71	(\$17,877.31)	\$2,830,040.59	\$30,328,637.06	11.43%
LifePath Index 2025	\$224,242.57	\$653,437.12	(\$1,634,082.34)	\$31,657,674.10	(\$20,378.12)	\$2,566,725.67	\$33,447,619.00	12.61%
LifePath Index Retirement	\$14,319.61	\$836,090.51	(\$6,221,634.77)	\$56,040,073.59	(\$38,355.35)	\$3,474,929.33	\$54,105,422.92	20.40%
Total Fund	\$251,119,588.47	\$4,980,859.80	(\$16,968,865.03)	(\$5,413,034.40)	(\$163,440.01)	\$31,724,058.78	\$265,279,167.61	100.00%

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

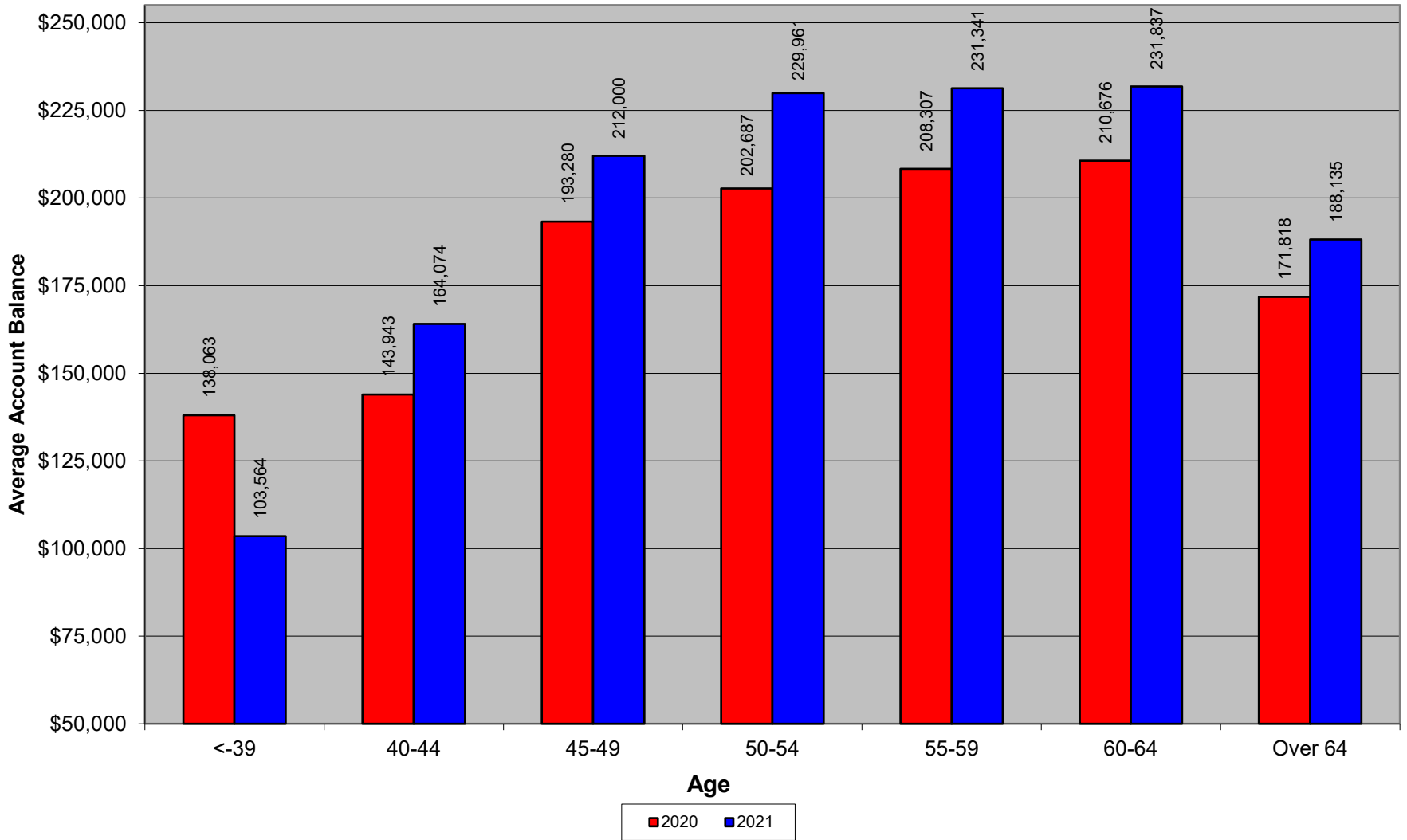
Contract 3135-01

Defined Contribution

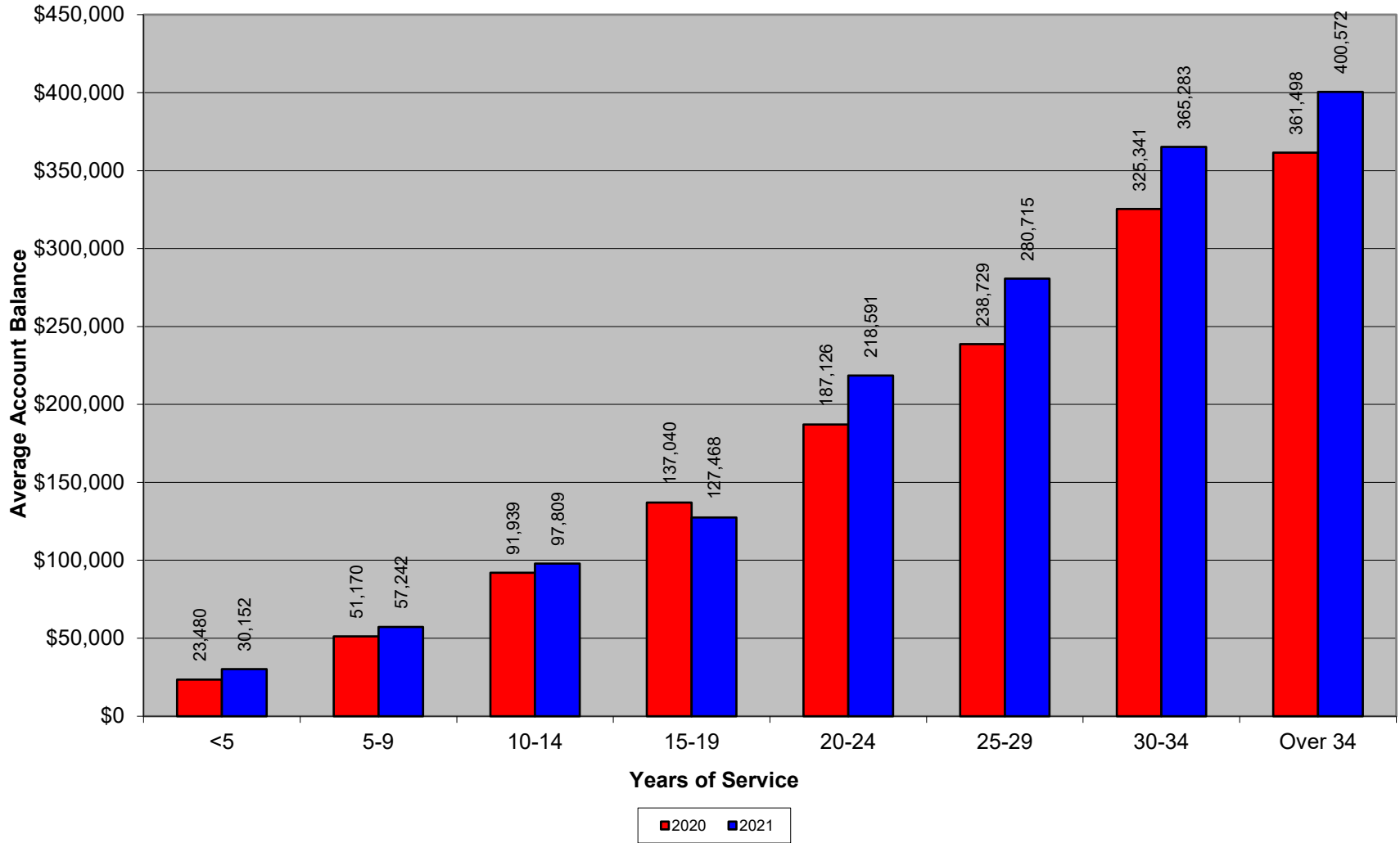
Member Investment Account Balances - as of 12/31/2021

Fund Name	# of Members With A Balance	# of Members In One Fund	Market Value	Average Market Value
Stable Value	777	52	\$25,241,712.81	\$32,486.12
US Bond Market Index	142	2	\$2,024,964.43	\$14,260.31
Investor Select	40	0	\$2,702,824.64	\$67,570.62
US Total Stock Market Index	770	16	\$74,483,425.66	\$96,731.72
International Stock Index	238	0	\$4,301,868.38	\$18,075.08
Global Equity	24	0	\$1,595,162.71	\$66,465.11
US Core Plus Bond	12	0	\$606,168.80	\$50,514.07
LifePath Index 2065	1	0	\$6,558.55	\$6,558.55
LifePath Index 2060	4	0	\$249,229.89	\$62,307.47
LifePath Index 2055	2	0	\$130,680.33	\$65,340.17
LifePath Index 2050	5	0	\$753,663.48	\$150,732.70
LifePath Index 2045	36	4	\$3,916,720.25	\$108,797.78
LifePath Index 2040	93	7	\$12,715,626.59	\$136,727.17
LifePath Index 2035	138	9	\$18,668,882.11	\$135,281.75
LifePath Index 2030	217	10	\$30,328,637.06	\$139,763.30
LifePath Index 2025	237	21	\$33,447,619.00	\$141,129.19
LifePath Index Retirement	437	42	<u>\$54,105,422.92</u>	\$123,811.04
Total			\$265,279,167.61	

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN
Contract 3135-01
Defined Contribution
Account Balance by Age



NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN
Contract 3135-01
Defined Contribution
Account Balance by Years of Service



NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Cash Balance

Summary of Assets - 01/01/2021 to 12/31/2021

Fund Name	Balance 1/1/2021	Deposits	Withdrawals	Net Transfers	Expenses	Net Earnings	Balance 12/31/2021	% Total Balance
Cash Balance Fund	\$511,569,265.49	\$35,695,237.28	(\$48,396,017.48)	\$5,461,651.82	(\$848,431.53)	\$38,015,148.17	\$541,496,853.75	100.00%
Residual Accounts Fund	\$2,139.15	\$12,729.21	(\$626,333.27)	(\$48,617.42)	(\$2,827.90)	\$670,331.80	\$7,421.57	0.00%
Total Fund	\$511,571,404.64	\$35,707,966.49	(\$49,022,350.75)	\$5,413,034.40	(\$851,259.43)	\$38,685,479.97	\$541,504,275.32	100.00%

Net Earnings includes the CB Dividend of \$13,142,232.70 paid to 10,592 County Members on 7/30/2021.

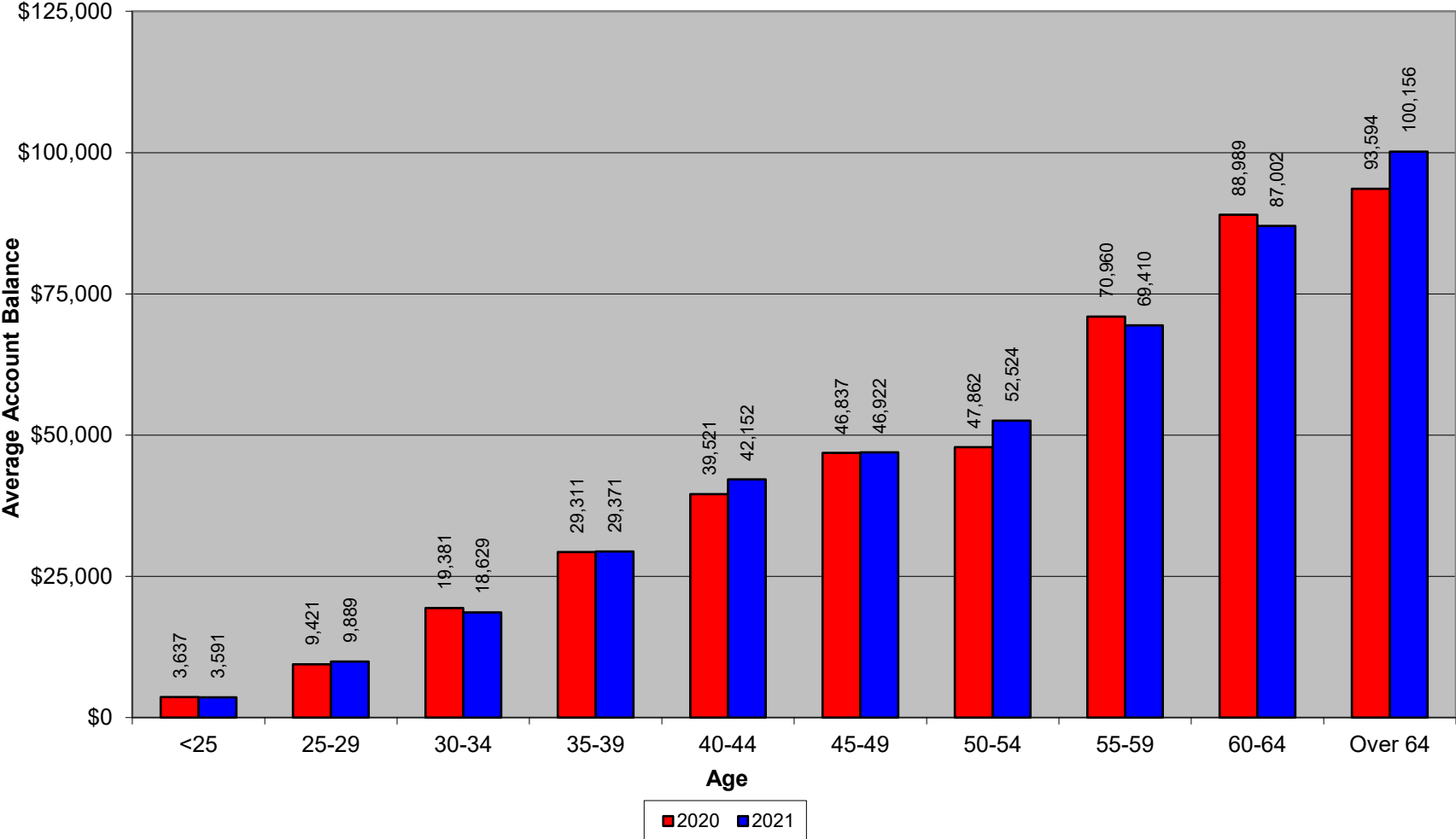
The Cash Balance Dividend Rate was 2.50%. The Applicable Rate was 2.572%

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Cash Balance

Account Balance by Age

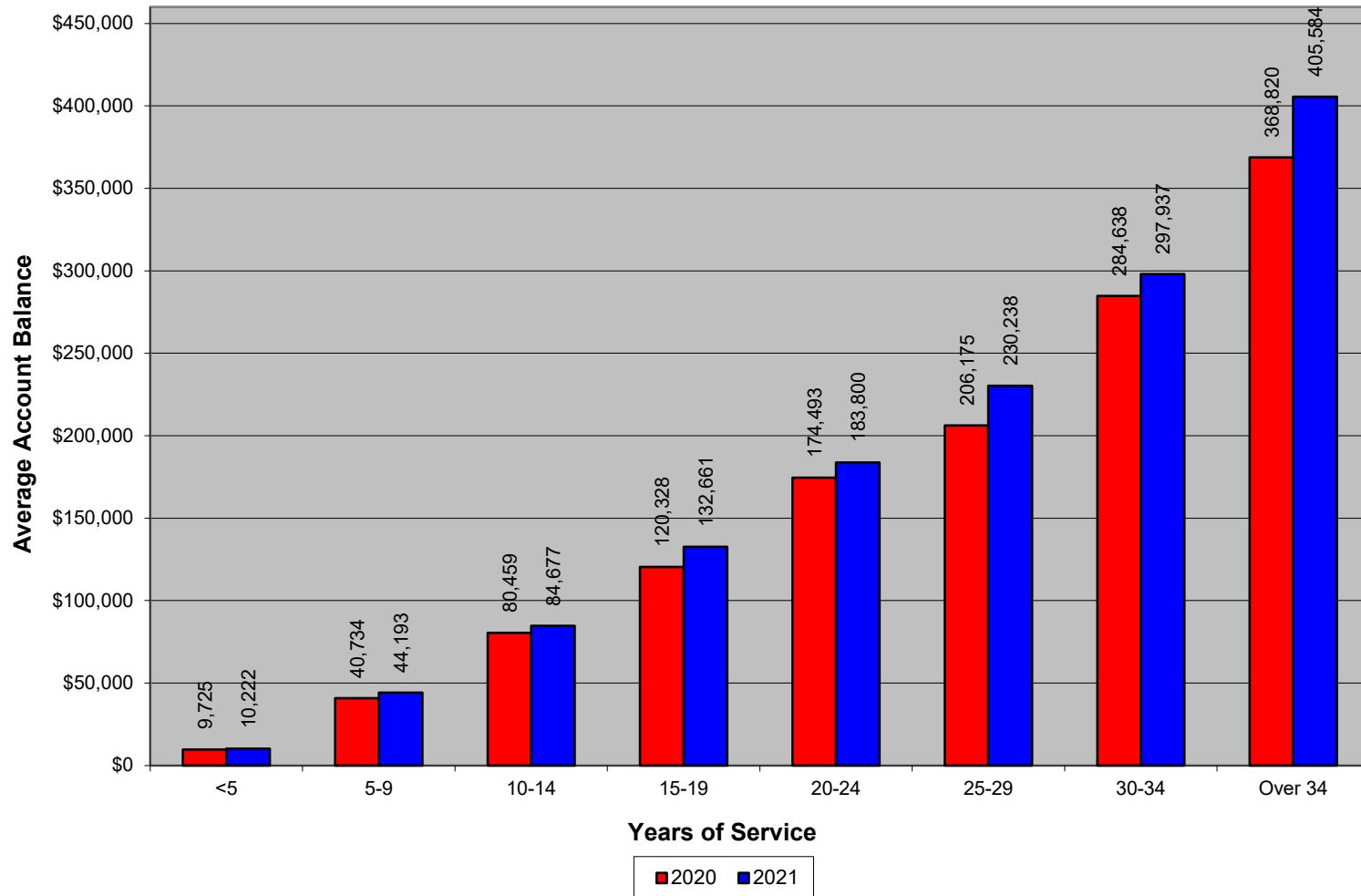


NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Cash Balance

Account Balance by Years of Service



STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Summary of Assets - 01/01/2021 to 12/31/2021

Fund Name	Balance 1/1/2021	Deposits	Withdrawals	Net Transfers	Expenses	Net Earnings	Balance 12/31/2021	% Total Balance
Stable Value	\$35,768,160.55	\$1,838,420.97	(\$3,899,156.35)	\$2,855,195.10	(\$56,686.05)	\$615,088.39	\$37,121,022.61	14.36%
Money Market	\$4,418,516.14	\$0.00	(\$14,056.75)	(\$4,404,333.80)	(\$114.92)	(\$10.67)	(\$0.00)	0.00%
S & P 500 Stock Index	\$50,736,180.63	\$115.00	(\$53,295.16)	(\$51,605,358.05)	(\$338.47)	\$922,696.05	(\$0.00)	0.00%
Small Co. Stock Fund	\$13,763,441.58	\$50.00	(\$5,603.44)	(\$14,552,127.82)	(\$99.45)	\$794,339.13	(\$0.00)	0.00%
International Stock	\$9,795,109.31	\$100.00	(\$6,297.70)	(\$10,155,004.83)	(\$70.98)	\$366,164.20	(\$0.00)	0.00%
Bond Market Index	\$7,734,580.11	\$368,353.46	(\$959,220.48)	(\$547,937.83)	(\$7,079.72)	(\$122,087.41)	\$6,466,608.13	2.50%
Lg. Co. Growth Stock Index	\$22,349,768.06	\$50.00	(\$51,665.59)	(\$22,550,000.74)	(\$185.19)	\$252,033.46	\$0.00	0.00%
Lg. Co. Value Stock Index	\$11,134,867.83	\$50.00	(\$12,083.05)	(\$11,426,233.35)	(\$87.69)	\$303,486.26	(\$0.00)	0.00%
Conservative Premixed	\$8,752,504.48	\$100.00	(\$36,709.26)	(\$8,738,776.87)	(\$96.47)	\$22,978.12	\$0.00	0.00%
Aggressive Premixed	\$8,133,827.92	\$50.00	(\$15,509.65)	(\$8,285,863.14)	(\$152.74)	\$167,647.61	(\$0.00)	0.00%
Moderate Premixed	\$20,761,621.40	\$3.75	(\$15,634.18)	(\$20,975,908.85)	(\$164.18)	\$230,082.06	\$0.00	0.00%
Investor Select	\$12,535,154.89	\$466,534.67	(\$2,175,396.60)	\$1,871,425.38	(\$10,859.27)	\$1,981,035.58	\$14,667,894.65	5.67%
Age-Based Conservative	\$13,863,390.45	\$0.00	(\$11,764.19)	(\$13,888,909.64)	(\$91.67)	\$37,375.05	\$0.00	0.00%
Age-Based Aggressive	\$1,248,732.93	\$3.75	\$0.00	(\$1,272,674.48)	(\$55.60)	\$23,993.40	\$0.00	0.00%

STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Summary of Assets - 01/01/2021 to 12/31/2021

Fund Name	Balance 1/1/2021	Deposits	Withdrawals	Net Transfers	Expenses	Net Earnings	Balance 12/31/2021	% Total Balance
Age-Based Moderate	\$6,060,907.56	\$0.00	(\$53,161.19)	(\$6,079,142.81)	(\$112.10)	\$71,508.54	(\$0.00)	0.00%
US Total Stock Mkt Index	\$4,616,846.56	\$3,541,156.70	(\$8,661,810.01)	\$83,948,748.64	(\$92,386.39)	\$19,917,486.91	\$103,270,042.41	39.95%
International Stock Index	\$390,764.36	\$463,269.21	(\$959,064.39)	\$9,949,619.39	(\$10,494.12)	\$544,569.87	\$10,378,664.32	4.02%
Global Equity	\$1,613,704.68	\$261,287.43	(\$154,643.16)	\$2,621,141.19	(\$3,692.23)	\$300,317.91	\$4,638,115.82	1.79%
US Core Plus Bond	\$945,885.92	\$77,417.06	(\$109,742.49)	\$1,096,286.13	(\$1,459.67)	(\$13,352.80)	\$1,995,034.15	0.77%
LifePath Index 2065	\$993.66	\$48,883.17	(\$3,382.21)	\$163,786.21	(\$949.68)	\$30,021.12	\$239,352.27	0.09%
LifePath Index 2060	\$110,740.87	\$201,874.53	(\$17,067.84)	\$231,599.41	(\$3,222.57)	\$60,906.52	\$584,830.92	0.23%
LifePath Index 2055	\$21,034.83	\$260,138.40	(\$20,278.93)	\$646,755.01	(\$4,804.77)	\$107,403.62	\$1,010,248.16	0.39%
LifePath Index 2050	\$33,274.40	\$360,397.05	(\$18,032.84)	\$1,050,644.06	(\$6,199.07)	\$182,016.70	\$1,602,100.30	0.62%
LifePath Index 2045	\$72,297.75	\$349,239.94	(\$49,271.97)	\$1,481,978.14	(\$6,424.09)	\$251,245.32	\$2,099,065.09	0.81%
LifePath Index 2040	\$83,658.85	\$382,745.06	(\$69,867.68)	\$2,735,129.71	(\$7,626.99)	\$381,822.02	\$3,505,860.97	1.36%
LifePath Index 2035	\$190,629.93	\$675,013.66	(\$372,993.88)	\$4,197,560.72	(\$9,413.37)	\$544,811.87	\$5,225,608.93	2.02%
LifePath Index 2030	\$521,208.43	\$998,505.34	(\$325,560.32)	\$8,196,031.50	(\$12,849.44)	\$899,093.64	\$10,276,429.15	3.98%
LifePath Index 2025	\$327,684.96	\$1,023,946.61	(\$1,184,752.37)	\$13,008,718.18	(\$14,982.24)	\$1,036,813.14	\$14,197,428.28	5.49%
LifePath Index Retirement	<u>\$2,037,084.88</u>	<u>\$2,923,210.76</u>	<u>(\$6,831,103.82)</u>	<u>\$40,427,653.44</u>	<u>(\$44,171.68)</u>	<u>\$2,676,446.69</u>	<u>\$41,189,120.27</u>	<u>15.94%</u>
Total	\$238,022,573.92	\$14,240,916.52	(\$26,087,125.50)	(\$0.00)	(\$294,870.81)	\$32,585,932.30	\$258,467,426.43	100.00%

STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Participant Investment Account Balances - as of 12/31/2021

Fund Name	# of Members With A Balance	# of Members In One Fund	Market Value	Average Market Value
Stable Value	1,926	440	\$37,121,022.61	\$19,273.64
US Bond Market Index	532	12	\$6,466,608.13	\$12,155.28
Investor Select	373	27	\$14,667,894.65	\$39,324.11
US Total Stock Market Index	2,094	275	\$103,270,042.41	\$49,317.12
International Stock Index	962	8	\$10,378,664.32	\$10,788.63
Global Equity	220	14	\$4,638,115.82	\$21,082.34
US Core Plus Bond	79	0	\$1,995,034.15	\$25,253.60
LifePath Index 2065	78	42	\$239,352.27	\$3,068.62
LifePath Index 2060	210	87	\$584,830.92	\$2,784.91
LifePath Index 2055	295	118	\$1,010,248.16	\$3,424.57
LifePath Index 2050	350	140	\$1,602,100.30	\$4,577.43
LifePath Index 2045	353	137	\$2,099,065.09	\$5,946.36
LifePath Index 2040	400	141	\$3,505,860.97	\$8,764.65
LifePath Index 2035	470	150	\$5,225,608.93	\$11,118.32
LifePath Index 2030	538	158	\$10,276,429.15	\$19,101.17
LifePath Index 2025	457	130	\$14,197,428.28	\$31,066.58
LifePath Index Retirement	857	252	<u>\$41,189,120.27</u>	\$48,061.98
Total			\$258,467,426.43	

STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Account Summary - Comparison of 2020 to 2021

Account Summary	2020	2021
Beginning Balance	\$218,749,211.58	\$238,022,573.92
Contributions		
Employee	\$10,609,810.93	\$11,672,844.97
Transfers from MassMutual*	\$19,948.13	\$279,772.10
Rollovers from State/DROP Plan**	\$2,890,079.06	\$1,100,637.83
Rollovers from Other Plans***	\$437,029.33	\$1,187,661.62
Total Contributions	\$13,956,867.45	\$14,240,916.52
Withdrawals	(\$22,204,498.75)	(\$26,087,125.50)
Expenses	(\$252,901.86)	(\$294,870.81)
Earnings	\$27,773,895.50	\$32,585,932.30
Ending Balance	\$238,022,573.92	\$258,467,426.43
Employee Source:	\$213,828,288.95	\$233,512,677.90
Rollover Source:	\$24,194,284.97	\$24,954,748.53
Members with an Account Balance	4,317	4,906
Average Account Balance	\$55,136.11	\$52,683.94
Average Age	53.9	52.9

STATE OF NEBRASKA DEFERRED COMPENSATION PLAN
Contract 2000-01
Withdrawal Reason Summary - Comparison of 2020 to 2021

Withdrawal Reason	2020 Withdrawals		2021 Withdrawals	
	Amount	Number*	Amount	Number*
Termination	(\$1,424,602.46)	114	(\$1,837,022.58)	170
Retirement	(\$19,242,806.76)	1,347	(\$23,597,854.78)	1,322
Disability	\$0.00	0	\$0.00	0
Death	(\$1,537,089.53)	16	(\$652,248.14)	33
QDRO	\$0.00	0	\$0.00	0
Minimum Distributions	\$0.00	0	\$0.00	0
Total	(\$22,204,498.75)	1,477	(\$26,087,125.50)	1,525

*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Withdrawal Type Summary - Comparison of 2020 to 2021

Withdrawal Type	2020		2021	
	Amount	Percent	Amount	Percent
Rollover	(\$18,041,292.08)	81.25%	(\$15,000,416.93)	57.49%
Lump Sum	(\$721,494.64)	3.25%	(\$1,009,142.41)	3.87%
Annuity	(\$321,559.54)	1.45%	\$0.00	0.00%
Partial + Rollover	\$0.00	0.00%	(\$6,689,460.13)	25.64%
Partial + Lump Sum	\$0.00	0.00%	(\$11,889.92)	0.05%
Partial + Installment Payments	<u>(\$3,120,152.49)</u>	<u>14.05%</u>	<u>(\$3,376,216.11)</u>	<u>12.95%</u>
Total	(\$22,204,498.75)	100.00%	(\$26,087,125.50)	100.00%

STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Withdrawal Type Summary - Comparison of 2020 to 2021

Withdrawal Type	2020		2021	
	Amount	Members	Amount	Members
100% Rollover	(\$15,890,350.02)	189	(\$15,000,416.93)	169
100% Lump Sum	(\$681,213.63)	75	(\$1,009,142.41)	128
100% Annuity	(\$321,559.54)	3	\$0.00	0
Partial Payment (Includes SWO's)	(\$2,776,170.40)	210	(\$3,377,830.11)	259
Partial + Annuity + Rollover	\$0.00	0	\$0.00	0
Partial + Rollover	(\$2,443,444.49)	20	(\$6,687,846.13)	29
Partial + Lump Sum	(\$91,760.67)	5	(\$11,889.92)	1
Partial + Annuity	\$0.00	0	\$0.00	0
Total	(\$22,204,498.75)	502	(\$26,087,125.50)	586

STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

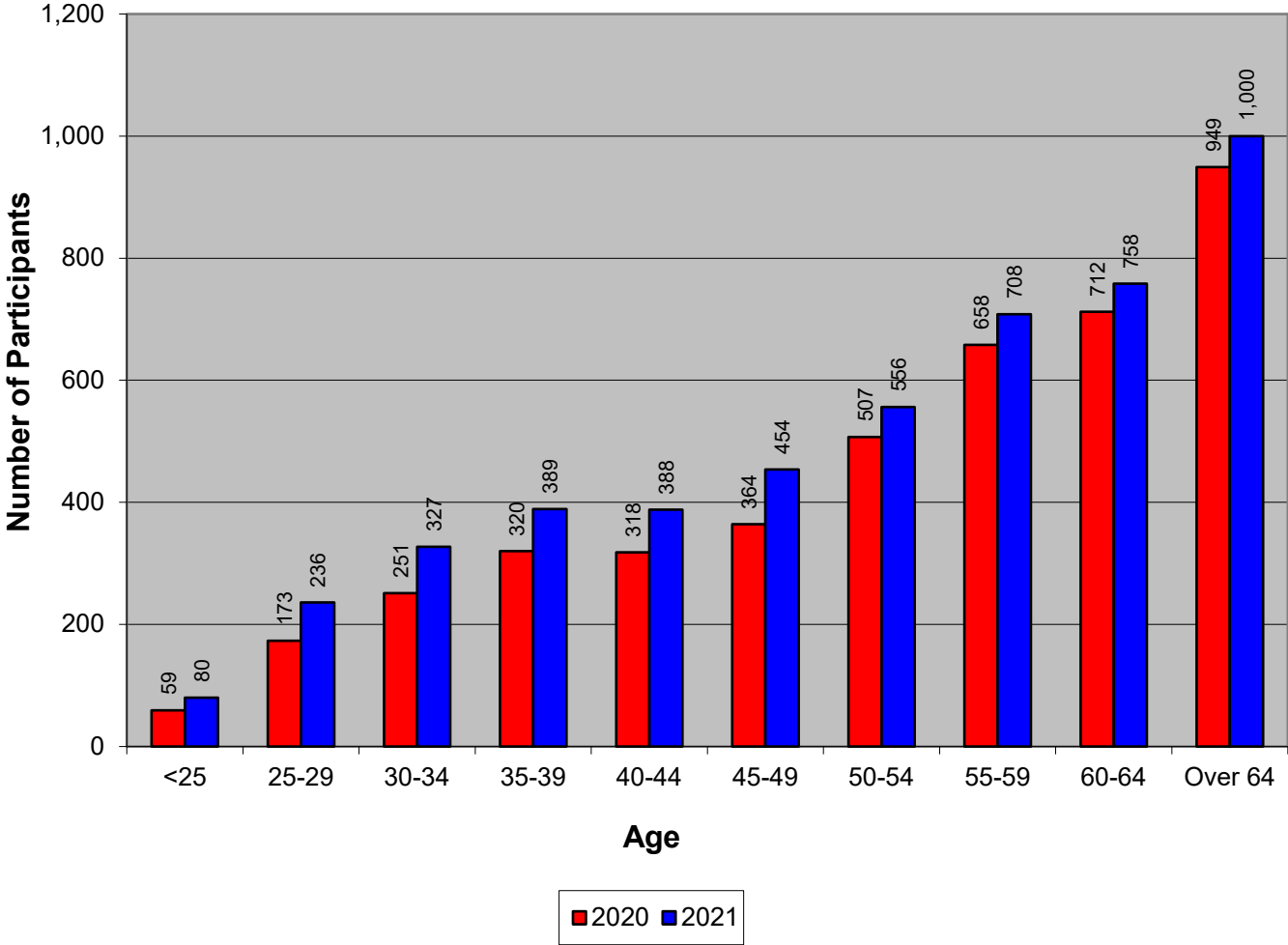
Member Information - Comparison of 2020 to 2021

Members	Number
New Members	
2020	910
2021	909
Increase/(Decrease)	(1)
Active Members	
2020	3,169
2021	3,640
Increase/(Decrease)	471
Deferred Members	
2020	1,148
2021	1,266
Increase/(Decrease)	118
Total Members	
2020	4,317
2021	4,906
Increase/(Decrease)	589

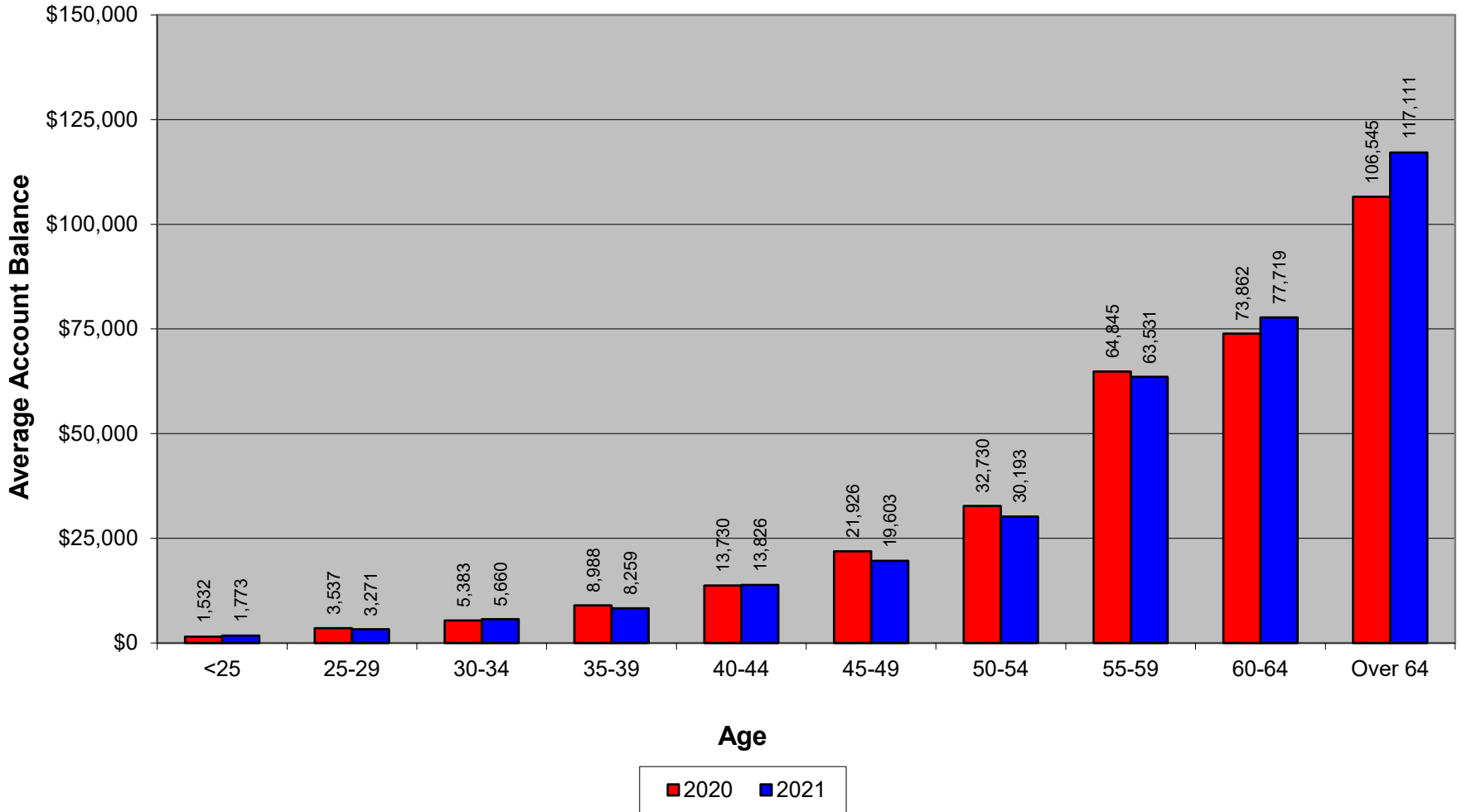
STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Number of Participants by Age



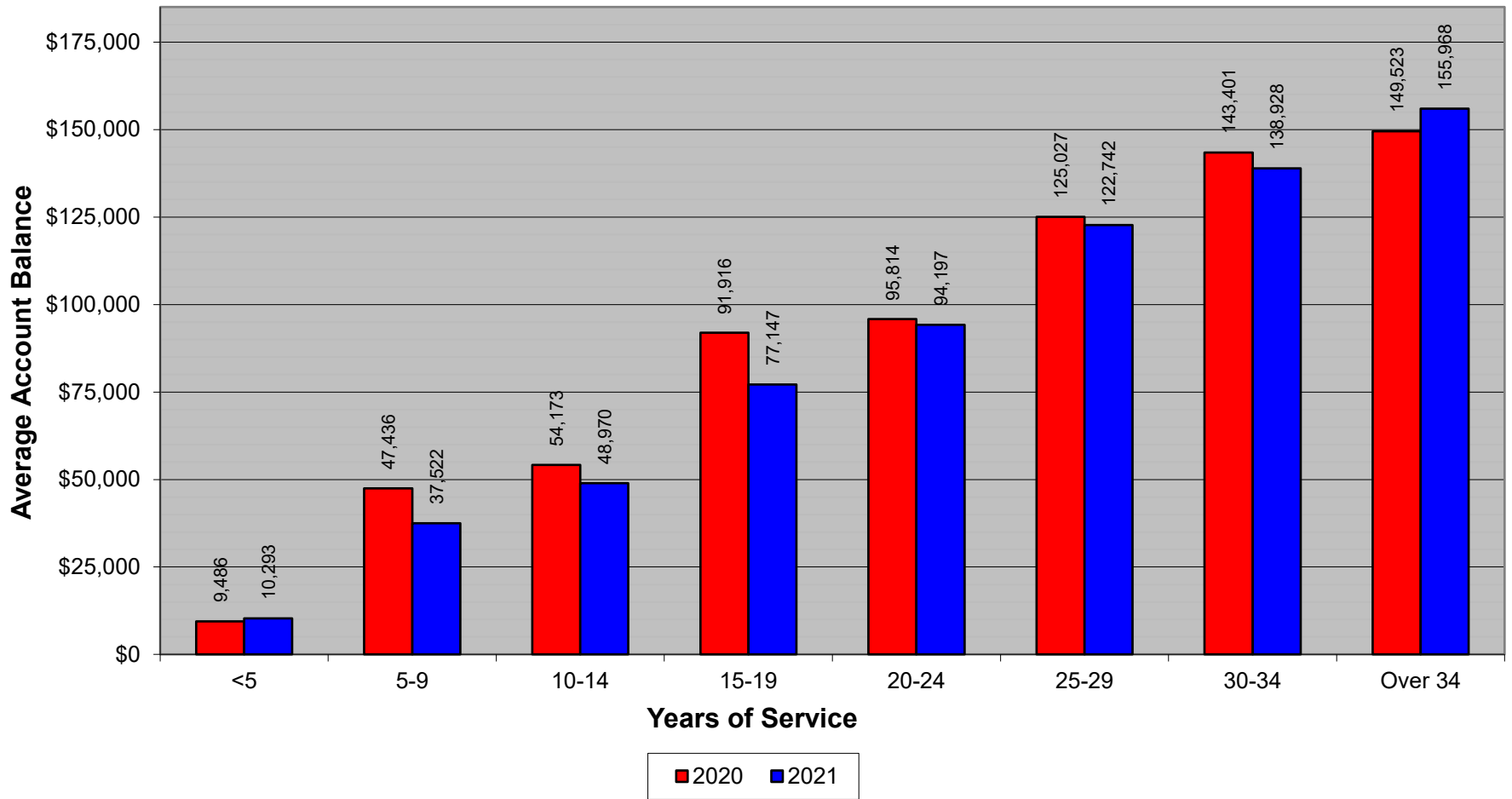
STATE OF NEBRASKA DEFERRED COMPENSATION PLAN
Contract 2000-01
Account Balance by Age



STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Account Balance by Years of Service



STATE PATROL DROP OPTION
Contract 2001-01
Summary of Assets - 01/01/2021 to 12/31/2021

Fund Name	Balance 1/1/2021	Deposits	Withdrawals	Net Transfers	Expenses	Net Earnings	Balance 12/31/2021	% Total Balance
Stable Value	\$788,692.02	\$345,463.32	(\$656,020.87)	\$75,158.17	(\$3,227.80)	\$13,021.77	\$563,086.61	10.73%
Money Market	\$39,255.68	\$0.00	\$0.00	(\$39,255.33)	(\$0.25)	(\$0.10)	(\$0.00)	0.00%
S & P 500 Stock Index	\$707,929.21	\$0.00	(\$170,219.72)	(\$549,983.99)	(\$57.41)	\$12,331.91	\$0.00	0.01%
Small Company Stock	\$271,840.06	\$0.00	(\$38,163.67)	(\$249,978.70)	(\$13.19)	\$16,315.50	(\$0.00)	0.00%
International Stock	\$212,377.75	\$0.00	(\$36,702.59)	(\$183,141.88)	(\$12.73)	\$7,479.45	\$0.00	0.00%
Bond Market Index	\$225,851.02	\$74,086.49	(\$116,981.79)	\$0.00	(\$616.34)	(\$2,463.67)	\$179,875.71	3.43%
Lg. Co. Growth Stock Index	\$676,582.68	\$0.00	\$0.00	(\$684,903.98)	(\$2.32)	\$8,323.62	(\$0.00)	0.00%
Lg. Co. Value Stock Index	\$472,094.79	\$0.00	(\$54,036.23)	(\$431,888.23)	(\$19.16)	\$13,848.83	\$0.00	0.00%
Conservative Premixed	\$123,711.33	\$0.00	\$0.00	(\$124,046.48)	(\$0.21)	\$335.36	\$0.00	0.00%
Aggressive Premixed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Moderate Premixed	\$183,892.87	\$0.00	\$0.00	(\$186,150.29)	(\$0.69)	\$2,258.11	\$0.00	0.00%
Investor Select	\$127,971.94	\$112,849.80	(\$4,849.03)	\$0.00	(\$767.17)	\$26,683.35	\$261,888.89	4.99%
Age-Based Conservative	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Age-Based Aggressive	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%

STATE PATROL DROP OPTION

Contract 2001-01

Summary of Assets - 01/01/2021 to 12/31/2021

Fund Name	Balance		Net			Net	Balance	% Total
	1/1/2021	Deposits	Withdrawals	Transfers	Expenses	Earnings	12/31/2021	Balance
Age-Based Moderate	\$3,272.02	\$0.00	\$0.00	(\$3,377.94)	(\$0.22)	\$106.14	\$0.00	0.00%
US Total Stock Market Index	\$233,869.98	\$966,772.53	(\$865,011.51)	\$1,707,508.48	(\$8,046.01)	\$433,627.43	\$2,468,720.90	47.02%
International Stock Index	\$4,308.48	\$130,891.46	(\$80,424.52)	\$175,747.32	(\$816.84)	\$11,197.21	\$240,903.11	4.59%
Global Equity	\$102,220.50	\$86,187.11	\$0.00	\$0.00	(\$553.37)	\$12,260.98	\$200,115.22	3.81%
US Core Plus Bond	\$39,645.14	\$57,818.31	(\$17,019.70)	\$0.00	(\$235.63)	(\$214.79)	\$79,993.33	1.52%
LifePath Index 2065	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
LifePath Index 2060	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
LifePath Index 2055	\$0.00	\$0.00	\$0.00	\$57,036.59	(\$34.16)	\$325.57	\$57,328.00	1.09%
LifePath Index 2050	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
LifePath Index 2045	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
LifePath Index 2040	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
LifePath Index 2035	\$9,522.29	\$465,852.85	\$0.00	\$159,199.75	(\$1,452.40)	\$41,768.33	\$674,890.82	12.85%
LifePath Index 2030	\$264,196.77	\$159,103.34	(\$300,928.37)	\$278,076.51	(\$1,879.85)	\$49,704.02	\$448,272.42	8.54%
LifePath Index 2025	\$0.00	\$62,388.36	\$0.00	\$0.00	(\$120.66)	\$2,220.58	\$64,488.28	1.23%
LifePath Index Retirement	\$1,024.63	\$9,209.07	\$0.00	\$0.00	(\$24.13)	\$424.39	\$10,633.96	0.20%
Total Fund	\$4,488,259.16	\$2,470,622.64	(\$2,340,358.00)	\$0.00	(\$17,880.54)	\$649,553.99	\$5,250,197.25	100.00%

NEBRASKA STATE PATROL DROP OPTION

Contract 2001-01

Participant Investment Account Balances - as of 12/31/2021

Fund Name	# of Members With A Balance	# of Members In One Fund	Market Value	Average Market Value
Stable Value	12	2	\$563,086.61	\$46,923.88
US Bond Market Index	9	0	\$179,875.71	\$19,986.19
Investor Select	8	0	\$261,888.89	\$32,736.11
US Total Stock Market Index	24	3	\$2,468,720.90	\$102,863.37
International Stock Index	14	0	\$240,903.11	\$17,207.37
Global Equity	6	0	\$200,115.22	\$33,352.54
US Core Plus Bond	5	0	\$79,993.33	\$15,998.67
LifePath Index 2065	0	0	\$0.00	\$0.00
LifePath Index 2060	0	0	\$0.00	\$0.00
LifePath Index 2055	1	0	\$57,328.00	\$0.00
LifePath Index 2050	0	0	\$0.00	\$0.00
LifePath Index 2045	0	0	\$0.00	\$0.00
LifePath Index 2040	0	0	\$0.00	\$0.00
LifePath Index 2035	11	2	\$674,890.82	\$61,353.71
LifePath Index 2030	6	1	\$448,272.42	\$74,712.07
LifePath Index 2025	1	0	\$64,488.28	\$0.00
LifePath Index Retirement	1	0	\$10,633.96	\$10,633.96
Total			\$5,250,197.25	

NEBRASKA STATE PATROL DROP OPTION

Contract 2001-01

Account Summary - Comparison of 2020 to 2021

Account Summary	2020	2021
Beginning Balance	\$4,489,418.91	\$4,488,259.16
Deposits	\$1,997,612.24	\$2,470,622.64
Withdrawals	(\$2,545,371.69)	(\$2,340,358.00)
Expenses	(\$14,825.40)	(\$17,880.54)
Earnings	\$561,425.10	\$649,553.99
Ending Balance	\$4,488,259.16	\$5,250,197.25
Members with an Account Balance	27	34
Average Account Balance	\$166,231.79	\$154,417.57

NEBRASKA STATE PATROL DROP OPTION

Contract 2001-01

Withdrawal Reason Summary - Comparison of 2020 to 2021

Withdrawal Reason	2020 Withdrawals		2021 Withdrawals	
	Amount	Number*	Amount	Number*
Termination	(\$567,090.80)	4	(\$4,849.03)	1
Retirement	(\$1,978,280.89)	6	(\$2,335,508.97)	8
Death	\$0.00	0	\$0.00	0
Total	(\$2,545,371.69)	10	(\$2,340,358.00)	9

Withdrawal Type	2020		2021	
	Amount	Members	Amount	Members
100% Rollover	(\$2,094,282.99)	8	(\$1,939,678.29)	6
100% Lump Sum	\$0.00	0	(\$4,849.03)	1
Partial + Rollover	(\$451,088.70)	1	(\$395,830.68)	1
Total	(\$2,545,371.69)	9	(\$2,340,358.00)	8

*Number includes all withdrawals.

STATE OF NEBRASKA RETIREMENT PLANS
State and County Employees Retirement Plans

Ameritas Annuity Statistics

	<u>12/31/2020</u>	<u>12/31/2021</u>
Average Monthly Annuity Amount	\$279.77	\$286.26
Annualized Payments	\$513,600	\$388,200
Largest Monthly Annuity Amount	\$1,418.71	\$1,418.71
Smallest Monthly Annuity Amount	\$16.56	\$16.56

Annuity Payment Range	Number of Annuitants	Number of Annuitants
Under \$50	14	10
\$50 - \$100	22	15
\$101 - \$150	23	18
\$151 - \$200	22	14
\$201 - \$250	12	10
\$251 - \$500	35	27
\$501 - \$750	15	11
\$751 - \$1,000	5	5
Over \$1,000	5	3
Total	153	113

**STATE OF NEBRASKA EMPLOYEES
RETIREMENT PLAN**

Contract 1998-00

Equal Retirement Benefit Fund

Summary of Assets - 01/01/2021 to 12/31/2021

Beginning Balance	\$438,272.46
Deposits	\$0.00
Withdrawals	(\$15,365.19)
Earnings	\$56,327.53
Ending Balance	\$479,234.80

**NEBRASKA COUNTY EMPLOYEES
RETIREMENT PLAN**

Contract 1999-00

Equal Retirement Benefit Fund

Summary of Assets - 01/01/2021 to 12/31/2021

Beginning Balance	\$455,603.51
Deposits	\$122.00
Withdrawals	(\$19,298.64)
Earnings	\$58,025.62
Ending Balance	\$494,452.49

Fund Changes

State and County Defined Contribution State Deferred Compensation State Patrol DROP

New Funds	Retained Funds	Revised Fund
LifePath Index	Investor Select	International Stock Index
US Total Stock Market Index	US Bond Index	
Global Equity	Stable Value	
US Core Plus Bond		

Discontinued Fund	Transfer To Fund
Conservative Premixed will transfer to...	LifePath Index
Moderate Premixed will transfer to...	LifePath Index
Aggressive Premixed will transfer to...	LifePath Index
Age Based will transfer to...	LifePath Index
S&P 500 Index will transfer to...	US Total Stock Market Index
Large Company Growth will transfer to...	US Total Stock Market Index
Large Company Value will transfer to...	US Total Stock Market Index
Money Market will transfer to...	Stable Value
Small Company will transfer to...	LifePath Index
International Stock Index will transfer to...	Revised International Stock Index

FUND ADDITIONS AND ELIMINATIONS
State and County Defined Contribution, State Deferred Compensation and State Patrol DROP
Transfer on 1/8/2021

Fund Name	State DCP	DROP	State	County	Total
Discontinued Funds					
Transfer Out					
Conservative Premixed	(\$8,607,415.12)	(\$124,046.48)	(\$19,712,234.79)	(\$8,709,196.65)	(\$37,152,893.04)
Age-Based Conservative	(\$13,667,608.59)	\$0.00	(\$11,511,365.05)	(\$2,757,143.53)	(\$27,936,117.17)
Moderate Premixed	(\$19,961,384.03)	(\$189,938.89)	(\$290,550,192.90)	(\$106,456,572.50)	(\$417,158,088.32)
Age-Based Moderate	(\$6,111,188.05)	(\$7,166.54)	(\$6,254,340.23)	(\$1,669,451.62)	(\$14,042,146.44)
Aggressive Premixed	(\$8,235,144.73)	\$0.00	(\$69,998,467.57)	(\$24,770,702.22)	(\$103,004,314.52)
Age-Based Aggressive	(\$1,207,220.48)	\$0.00	(\$308,532.71)	(\$120,201.40)	(\$1,635,954.59)
S&P 500 Stock Index	(\$50,443,536.53)	(\$549,983.99)	(\$130,758,077.11)	(\$41,164,201.65)	(\$222,915,799.28)
Large Growth Stock Index	(\$21,767,033.15)	(\$684,903.98)	(\$52,981,827.65)	(\$15,276,045.35)	(\$90,709,810.13)
Large Value Stock Index	(\$10,860,050.58)	(\$431,888.23)	(\$22,755,225.09)	(\$5,770,802.91)	(\$39,817,966.81)
Money Market	(\$4,408,938.26)	(\$39,255.33)	(\$8,353,228.07)	(\$2,092,824.38)	(\$14,894,246.04)
Small Company Stock	(\$14,195,802.94)	(\$249,978.70)	(\$29,556,120.28)	(\$8,495,108.86)	(\$52,497,010.78)
International Stock Index	(\$10,153,436.14)	(\$185,036.18)	(\$18,998,322.04)	(\$4,465,150.26)	(\$33,801,944.62)
Total	(\$169,618,758.60)	(\$2,462,198.32)	(\$661,737,933.49)	(\$221,747,401.33)	(\$1,055,566,291.74)

FUND ADDITIONS AND ELIMINATIONS

State and County Defined Contribution, State Deferred Compensation and State Patrol DROP

Transfer on 1/8/2021

Fund Name	State DCP	DROP	State	County	Total
Retained & New Funds					
Transfer In					
Stable Value	\$4,413,938.26	\$39,255.33	\$8,548,551.08	\$2,424,824.15	\$15,426,568.82
Bond Market Index	\$54,758.59	\$0.00	\$0.00	\$0.00	\$54,758.59
Investor Select	\$46,375.16	\$0.00	\$80,000.00	\$0.00	\$126,375.16
US Core Plus Bond	\$11,819.30	\$0.00	\$0.00	\$0.00	\$11,819.30
US Total Stock Mkt Index	\$82,983,930.20	\$1,666,776.20	\$206,177,926.38	\$62,039,206.60	\$352,867,839.38
International Stock Index	\$10,153,436.14	\$185,036.18	\$19,222,179.56	\$4,465,150.26	\$34,025,802.14
Global Equity Fund	\$11,074.81	\$0.00	\$241,532.55	\$0.00	\$252,607.36
LifePath Index 2065	\$2,958.58	\$0.00	\$31,055.28	\$0.00	\$34,013.86
LifePath Index 2060	\$72,341.70	\$0.00	\$0.00	\$0.00	\$72,341.70
LifePath Index 2055	\$418,379.18	\$0.00	\$0.00	\$0.00	\$418,379.18
LifePath Index 2050	\$938,089.00	\$0.00	\$24,126.44	\$1,198.33	\$963,413.77
LifePath Index 2045	\$1,403,704.05	\$0.00	\$4,586,320.44	\$3,260,863.54	\$9,250,888.03
LifePath Index 2040	\$2,368,535.65	\$0.00	\$27,797,649.73	\$11,546,634.45	\$41,712,819.83
LifePath Index 2035	\$4,064,568.55	\$164,516.54	\$52,711,127.86	\$17,244,233.47	\$74,184,446.42
LifePath Index 2030	\$7,796,556.92	\$406,614.07	\$89,165,687.42	\$28,859,168.48	\$126,228,026.89
LifePath Index 2025	\$12,609,994.49	\$0.00	\$101,717,626.34	\$32,627,252.01	\$146,954,872.84
LifePath Index Retirement	\$42,268,298.02	\$0.00	\$151,434,150.41	\$59,278,870.04	\$252,981,318.47
Total	\$169,618,758.60	\$2,462,198.32	\$661,737,933.49	\$221,747,401.33	\$1,055,566,291.74

Ameritas Retirement Plans Accomplishments and Plan

2021 Accomplishments and Notes

- ◆ Met with NPERS staff monthly to review and discuss existing projects and discuss future service needs and priorities.
- ◆ Provided information to the actuary for their annual reporting and assisted with the State and County annual audit.
- ◆ Rollout of Ameritas Account Armor Guarantee
- ◆ Fund Additions and Removals for State and County Defined Contribution, Stated Deferred Compensation, and State Patrol DROP
- ◆ 5-year renewal contract signed
- ◆ Ameritas Staffing Changes

2022 Plan

- ◆ Continue to meet monthly with NPERS staff to review projects and priorities.
- ◆ Aid with the transition of the Empower DCP plan
- ◆ Aid in implementing changes as required by new legislation.

