

RETIREE UPDATE

For Nebraska State & County Retirees | January 2026 | Nebraska Public Employees Retirement Systems

2026 Annuity Payment Schedule For Nebraska State & County Retirees

JANUARY 15	FEBRUARY 13	MARCH 13	APRIL 15	MAY 15	JUNE 15
JULY 15	AUGUST 14	SEPTEMBER 15	OCTOBER 15	NOVEMBER 13	DECEMBER 15

Watch Your Mail for Form 1099-R

Your IRS Form 1099-R tax statement from NPERS will be printed at the end of January 2026. ***Please ensure your mailing address with NPERS is up to date so you receive your 1099-R on time and to avoid interruptions in benefit payments.*** Individuals needing to update their address may use the address change form on the last page of this newsletter.

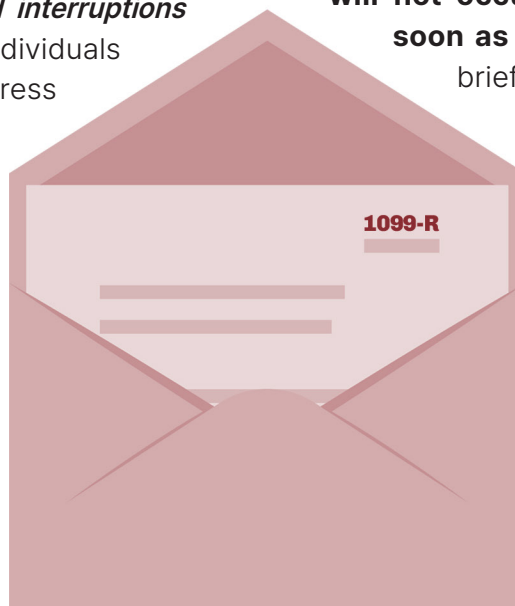
The information on Form 1099-R should be used to file your 2025 federal and state tax returns. Your 1099-R will show the gross benefits you received from NPERS in 2025. It will also indicate the federal income tax withheld from your

benefit payments and, for most people, the taxable portion of your benefit.

If your 1099-R is reprinted and resent, this will not occur until mid-February or as soon as administratively possible. A

brief review of your address on file now could prevent headaches at tax time. Retirees who have created an NPERS online account at NPERS.NE.GOV can also access a copy of their 1099-R online.

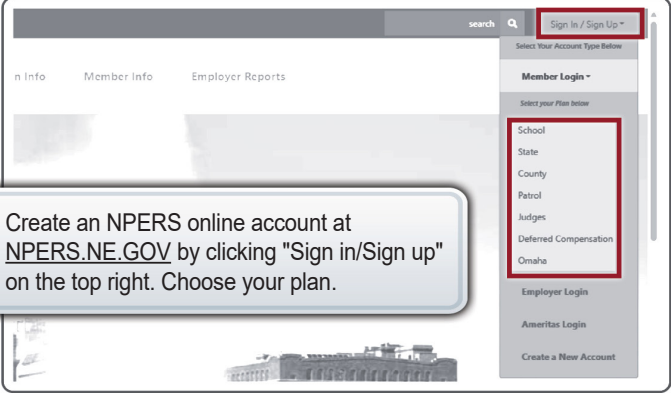
Please direct questions about your tax liability to your accountant, tax professional, the Internal Revenue Service, or state Department of Revenue.




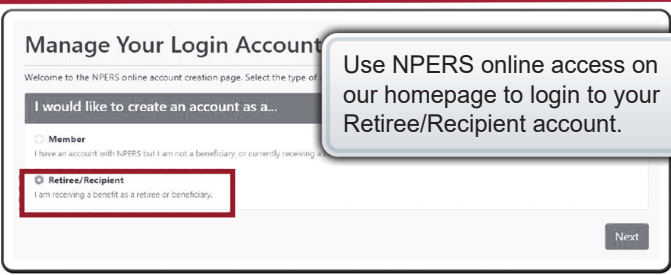
Change Your Tax Withholding Online

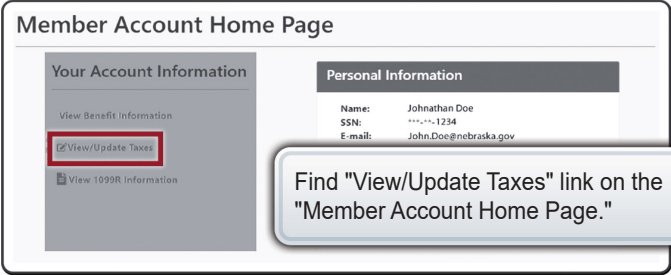
Retirees who have **created an NPERS account** can change the taxes withheld on their pension/annuity payments.

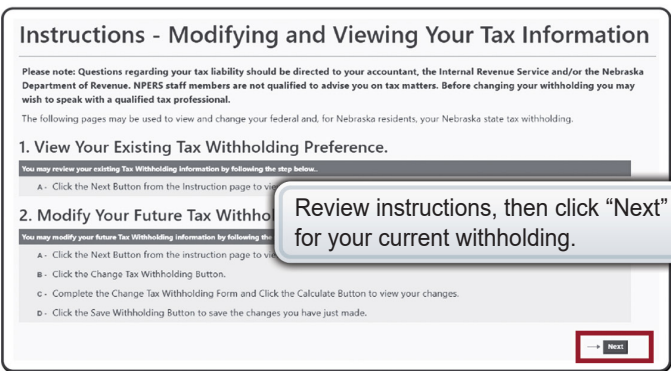
- 1** Create an NPERS online account at NPERS.NE.GOV by clicking "Sign in/Sign up" on the top right. Choose your plan.

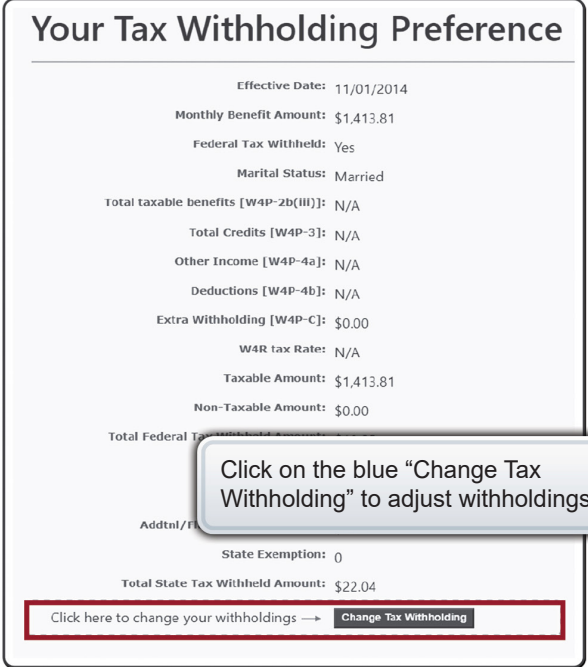

- 2** Login or Sign up now

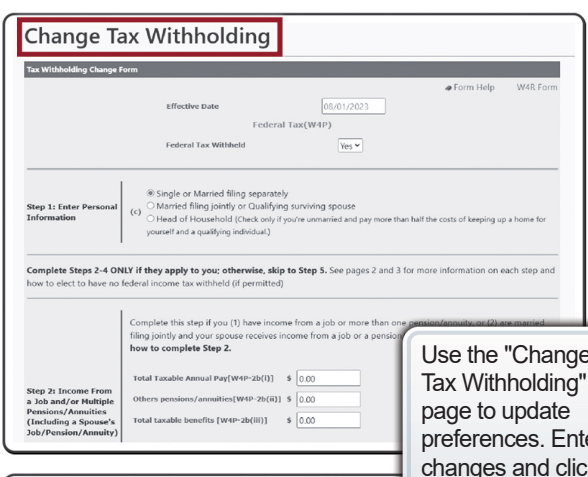

- 3** Use NPERS online access on our homepage to login to your Retiree/Recipient account.

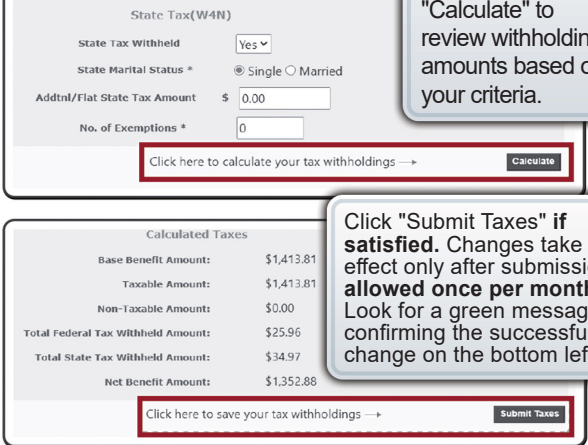

- 4** Find "View/Update Taxes" link on the "Member Account Home Page."



- 5** Review instructions, then click "Next" for your current withholding.


- 6** Click on the blue "Change Tax Withholding" to adjust withholdings.


- 7** Use the "Change Tax Withholding" page to update preferences. Enter changes and click "Calculate" to review withholding amounts based on your criteria.


- 8** Click "Submit Taxes" if satisfied. Changes take effect only after submission, allowed once per month. Look for a green message confirming the successful change on the bottom left.


- 9** You have successfully changed your Tax Withholding Preferences...



Understanding Your 1099-R

NPERS' staff are **NOT** certified to provide any kind of advisement regarding taxation or your specific tax situation.

<input type="checkbox"/> VOID <input type="checkbox"/> CORRECTED		OMB No. 1545-0119		Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.	
BOX 1 This shows everything NPERS paid to you in 2025.		1 Gross distribution \$ BOX 1		2025	
BOX 2a This is the amount that is taxable to you.		2a Taxable amount \$ BOX 2a		Form 1099-R	
BOX 4 This is the amount that was withheld for federal taxes.		3 Capital gain (included in box 2a) \$		4 Federal income tax withheld \$ BOX 4	
BOX 5 This is the amount that is not taxable.		5 Employee contributions/ Designated Roth contributions or insurance premiums \$ BOX 5		6 Net unrealized appreciation in employer's securities \$	
BOX 14 This is the amount that was withheld for state taxes.		7 Distribution code(s) IRAV SEP/ SIMPLE		8 Other \$ %	
		9a Your percentage of total distribution %		9b Total employee contributions \$	
		10 Amount allocable to IRR within 5 years \$		11 1st year of desig. Roth contrib.	
		12 FATCA filing requirement <input type="checkbox"/>		13 Date of payment	
		14 State tax withheld \$ BOX 14		15 State/Payer's state no.	
		16 State distribution \$		17 Local tax withheld \$	
		18 Name of locality		19 Local distribution \$	

Form 1099-R www.irs.gov/Form1099R Department of the Treasury - Internal Revenue Service

NOTE: **BOX 1** - **BOX 2a** = **BOX 5**

As Those Who Are Dear to Us Gather Near to Us

Talking About Your Wishes

Some conversations can be difficult, but discussing with your family or caregivers how your affairs should be managed after your passing is essential. These discussions help ensure your wishes are understood and that your loved ones are prepared to take the necessary steps when the time comes.

Avoid Complications

We encourage all members to ensure their spouse, next of kin, or designated representative knows to contact NPERS promptly when the time comes. Overpayments or posthumous payments issued under your Social Security number can create unnecessary complications for your loved ones. Keeping your information current and communicating clearly can help reduce confusion and stress.

NPERS is Here for You

NPERS is here to support your beneficiaries or representatives through this transition. Our staff can provide guidance and help ensure that benefits are handled properly, according to your intentions.

Planning Provides Peace of Mind

Thank you for taking steps to plan for the future. Thoughtful preparation and clear communication give both you and your loved ones confidence that your wishes will be followed.

TIPS FOR PREVENTING FRAUD

Hang up the phone if you feel uneasy. Scammers create a sense of urgency to make you act quickly and give them money. If something feels off, hang up and call a verified number for the person or organization to confirm they are contacting you.

Be suspicious if someone asks you to pay using gift cards or cryptocurrency (such as Bitcoin). Scammers can trick intelligent people with elaborate schemes, leading victims to lose thousands at a Bitcoin ATM, money they cannot get back.

If a loved one unexpectedly asks for money, verify it is really them, use a family verbal password or a question

only they would know. Even in a crisis, it's okay to confirm who you are speaking to; this could save you a huge sum of money.

People can fall for romance scams due to loneliness. Combat this by maintaining social connections: join a book club, volunteer, host neighbors for card games, or take a class. The holidays can be a vulnerable time, when family and friends may be far away. Don't let the holiday blues put your bank account at risk.

Use these quick tips to keep yourself and your loved ones safe from scams and fraudsters targeting your hard-earned retirement. Happy Holidays!



P.O. Box 94816
Lincoln, NE 68509
85-28-51

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RETIREE UPDATE

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS

PROVIDING INFORMATION TO RETIREES
OF NEBRASKA'S STATE AND COUNTY
RETIREMENT PLANS

PHONE: 402-471-2053
TOLL FREE: 800-245-5712
FAX: 402-471-9493

NPERS.NE.GOV

To update your address or to request a form, fill out the request below and return it to NPERS at P.O. Box 94816, Lincoln, NE 68509.



ADDRESS CHANGE/REQUEST FORM

Please use this form to notify NPERS when you change your mailing address OR to request an NPERS form.

☐ Check here if this is a change of address.

Name

Address

City

State

Zip

Signature (A SIGNATURE IS REQUIRED FOR AN ADDRESS CHANGE.)

If you need additional information or a form, please check the appropriate box(es) below:

- ☐ W-4P
- ☐ W-4N
- ☐ W-4R
- ☐ Direct Deposit Agreement Form
- ☐ Beneficiary Designation Form
- ☐ Other _____