In the April & July newsletters, NPERS announced that new fees for record keeping services will go into effect October 1, 2016. These fees will impact Defined Contribution, Cash Balance, and Deferred Compensation (DCP) participants and will appear on your December 31, 2016, statements.

Those articles erroneously reported a monthly statement fee of $0.50 would be assessed for delivery of statements or documents mailed to plan participants. The actual delivery fee will be $0.50 per quarter ($2.00 per year). Members can avoid this mailing fee by signing up for electronic distribution of statements and correspondence (see below for instructions).

As previously reported, the monthly record keeping fees for Defined Contribution participants will be $2.30. For Cash Balance members the fee will be $2.05, and DCP participants will pay a fee of $1.95. Partial distributions and systematic withdrawals will be charged $5 per distribution. Full (final) distributions of account balances greater than $100 will be charged $75.

Enabling Electronic Statement Delivery

Effective Oct. 1, Ameritas will begin charging a $0.50 quarterly fee to cover the cost of mailing statements and other correspondence. You can avoid this fee and “go green” by signing up for electronic delivery of documents to your home email account.

If you do not have Ameritas online access, the first step is creating an account. You may access step-by-step instructions by clicking on the blue “Ameritas Online Account Access” button found on the NPERS website homepage.

To enable electronic delivery, login to your Ameritas account. At the right side of the page in the “I want to…” section there will be a link titled “Sign up for eDelivery.” Clicking on this link will direct you to the page where you can add or edit your email and enable electronic delivery.
Vicki joined NPERS in 2008 as a Staff Assistant I and currently serves as the Administrative Assistant to the Director and Legal Counsel. Vicki assists the NPERS director with the logistics of the Public Employees Retirement Board (PERB). She prepares meeting materials, records the meeting minutes, and manages the PERB website. She also corresponds with outside agencies and the public, keeping them informed of PERB events and NPERS publications and reports.

Vicki’s other duties include assisting the agency’s legal counsel. She helps with the review of qualified domestic relations orders (QDROs) and advises members and their legal counsel on the documentation and steps required for splitting retirement accounts during a divorce proceeding.

Steve joined the NPERS call center staff in 2008. His duties include answering inbound phone calls from our members, answering their questions and providing assistance as needed. He also creates the retirement packets and conducts the office visits for members who are retiring. In addition, Steve reviews refund/rollover applications to ensure proper completion, and handles other projects as assigned.

Prior to working at NPERS, Steve was in public education for 25 years and also worked with the University of Nebraska’s Independent Study High School for 4.5 years. He also serves as an adjunct faculty for Southeast Community College in their Academic Transfer Department.

Congratulations to Vicki and Steve! We are pleased to acknowledge their hard work and dedication to our members. Thank you!
Annual Investment Report Available Online!

Did you know each year NPERS updates and posts our Annual Investment Report on the NPERS website? This publication provides a wide variety of investment information for the Defined Contribution, Deferred Compensation, and State Patrol DROP plans, including descriptions of the 13 investment options, historical performance, and the fundamentals of saving and investing for retirement.

Information for Cash Balance plan members is also included, and the report provides a breakdown of the plan asset allocation, the current portfolio managers, the interest credit rate (historical rates of return), and the dividend history.

Members may access the report on the Publications/Videos page on our website at npers.ne.gov. For additional investment education and assistance, be sure to watch the Investment Education video found on the same page. This 30-minute video explains the 13 investment fund options and provides basic information on how to make informed investment decisions.
NEW MEMBER HANDBOOKS

The member handbooks for the Nebraska State and County retirement plans, and the voluntary Deferred Compensation Plan (DCP) for State employees, have been revised. You may access the current versions on the "Publications" page on the NPERS website, npers.ne.gov.

To confirm that the handbook you have is the most recent, revision dates (found on the cover) of the most up-to-date handbooks should read as follows:

State – 08/2016
County – 08/2016
DCP – 07/2016

National Retirement Security Week
October 16-22, 2016
TAKE THE OPPORTUNITY TO REVIEW YOUR RETIREMENT PLAN!

☒ Check your beneficiary designations.
☒ Plan to attend a Financial Management or Retirement Planning Seminar to learn about your options.
☒ Explore the resources available to you on the NPERS website.
☒ Contact NPERS if you have any questions.

MARK YOUR CALENDAR!
npers.ne.gov

For Nebraska State and County Employees
QUARTERLY CASH BALANCE RATE
For the quarter beginning October 1, 2016, the rate of return for Cash Balance participants is 5%.
The current and historical Cash Balance rates of return are available via the “Cash Balance Rates of Return & Dividends” link on our website.